

BANCAJA 13 Fondo de Titulización de Activos

Brief report

Date: 10/31/2021
Currency: EUR

Constitution date
12/09/2008

VAT Reg. no.
V85587434

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Assets Custodian
Bankia

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankia

Swap
JP Morgan

Start-up Loan
Bankia

Subordinated Loan
Bankia

Fund Auditor
KPMG Auditores

Lead Manager and Subscriber
Bancaja

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312847009	12/11/2008 25,837	34,484.93 890,987,136.41 34.48%	100,000.00 2,583,700,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	0.0000% 01/24/2022 0.000000 Gross 0.000000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	01/24/2022 "Pass-Through"	A+sf Aa1 (sf)	n.c. Aaa
Series B ES0312847017	12/11/2008 1,520	100,000.00 152,000,000.00 100.00%	100,000.00 152,000,000.00	Floating 3-M Euribor+0.600% 23.Jan/Apr/Jul/Oct	0.0520% 01/24/2022 13.144444 Gross 10.647000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Aa2 (sf)	n.c. A2
Series C ES0312847025	12/11/2008 1,593	100,000.00 159,300,000.00 100.00%	100,000.00 159,300,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	0.6520% 01/24/2022 164.811111 Gross 133.497000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Baa3 (sf)	n.c. Baa3
Total		1,202,287,136.41	2,895,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	6.66	6.02	5.48	5.01	4.61	4.26	3.95	3.68
		Final Maturity	Years	06/22/2028	11/01/2027	04/15/2027	10/27/2026	06/01/2026	01/25/2026	10/05/2025	06/29/2025
	Without optional redemption *	Average life	Years	6.66	6.02	5.48	5.01	4.61	4.26	3.95	3.68
		Final Maturity	Years	07/23/2036	07/23/2035	07/23/2034	07/23/2033	10/23/2032	01/23/2032	04/23/2031	10/23/2030
	With optional redemption *	Average life	Years	6.66	6.02	5.48	5.01	4.61	4.26	3.95	3.68
		Final Maturity	Years	06/22/2028	11/01/2027	04/15/2027	10/27/2026	06/01/2026	01/25/2026	10/05/2025	06/29/2025
Series B	With optional redemption *	Average life	Years	15.63	14.42	13.41	12.62	11.65	10.90	10.16	9.63
		Final Maturity	Years	06/09/2037	03/22/2036	03/21/2035	06/03/2034	06/17/2033	09/15/2032	12/22/2031	06/10/2031
	Without optional redemption *	Average life	Years	15.75	14.50	13.50	12.75	11.75	11.00	10.25	9.75
		Final Maturity	Years	07/23/2037	04/23/2036	04/23/2035	07/23/2034	07/23/2033	10/23/2032	01/23/2032	07/23/2031
	With optional redemption *	Average life	Years	16.86	15.75	14.71	13.75	12.86	12.04	11.29	10.61
		Final Maturity	Years	08/30/2038	07/22/2037	07/08/2036	07/22/2035	08/30/2034	11/05/2033	02/04/2033	06/01/2032
Series C	With optional redemption *	Average life	Years	19.26	18.01	17.01	16.01	15.01	14.25	13.50	12.75
		Final Maturity	Years	01/23/2041	10/23/2039	10/23/2038	10/23/2037	10/23/2036	01/23/2036	04/23/2035	07/23/2034
	Without optional redemption *	Average life	Years	15.75	14.50	13.50	12.75	11.75	11.00	10.25	9.75
		Final Maturity	Years	07/22/2037	04/22/2036	04/23/2035	07/23/2034	07/23/2033	10/23/2032	01/23/2032	07/22/2031
	With optional redemption *	Average life	Years	15.75	14.50	13.50	12.75	11.75	11.00	10.25	9.75
		Final Maturity	Years	07/23/2037	04/23/2036	04/23/2035	07/23/2034	07/23/2033	10/23/2032	01/23/2032	07/23/2031
	Without optional redemption *	Average life	Years	22.29	21.58	20.82	20.03	19.23	18.44	17.65	16.89
		Final Maturity	Years	02/04/2044	05/20/2043	08/15/2042	10/31/2041	01/12/2041	03/27/2040	06/16/2039	09/12/2038
	With optional redemption *	Average life	Years	27.51	27.51	27.51	27.51	27.51	27.51	27.51	27.51
		Final Maturity	Years	04/23/2049	04/23/2049	04/23/2049	04/23/2049	04/23/2049	04/23/2049	04/23/2049	04/23/2049
		Average life	Years	27.51	27.51	27.51	27.51	27.51	27.51	27.51	27.51
		Final Maturity	Years	04/23/2049	04/23/2049	04/23/2049	04/23/2049	04/23/2049	04/23/2049	04/23/2049	04/23/2049

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		At issue date			
			% CE		% CE		
Series A	74.11%	890,987,136.41	34.38%	89.25%	2,583,700,000.00	16.15%	
Series B	12.64%	152,000,000.00	21.74%	5.25%	152,000,000.00	10.90%	
Series C	13.25%	159,300,000.00	8.49%	5.50%	159,300,000.00	5.40%	
Issue of Bonds		1,202,287,136.41			2,895,000,000.00		
Reserve Fund	8.49%	102,119,596.43		5.40%	156,330,000.00		

Other financial operations (current)				
Assets			Balance	Interest
Treasury Account			104,317,677.11	0.000%
Servicer ppal collect not yet credited			517,699.54	
Servicer ints collect not yet credited			9,331.20	
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			143,302,500.00	0.952%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	
Swap collateralized amount		Amount	Credited	
CSA *		0.00		
Cash			0.00	
Securities			0.00	
* Credit Support Amount in favour of the Fund				

Collateral: Residential mortgage loans (PTCs)

General				
		Current		At constitution date
Count			11,009	16,973
Principal				
Principal outstanding		1,240,413,967.19		2,895,001,466.75
Average loan		112,672.72		170,565.10
Minimum		0.00		207.23
Maximum		679,900.16		904,672.45
Interest rate				
Weighted average (wac)		0.32%		5.77%
Minimum		0.00%		4.50%
Maximum		3.37%		7.25%
Final maturity				
Weighted average (WARM) (months)		273		409
Minimum		11/01/2021		08/10/2010
Maximum		05/05/2049		08/30/2048
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%		99.99%

LTV Distribution					
		Current		At constitution date	
		% Pool	% LTV	% Pool	% LTV
0.01 - 10%		0.49	6.88	0.02	7.83
10.01 - 20%		1.86	15.98	0.28	16.65
20.01 - 30%		4.51	25.58	0.79	25.69
30.01 - 40%		9.74	35.61	2.07	35.55
40.01 - 50%		16.73	45.36	4.44	45.53
50.01 - 60%		24.10	55.33	7.76	55.43
60.01 - 70%		18.91	65.11	13.33	65.84
70.01 - 80%		18.30	74.21	36.08	76.84
80.01 - 90%		5.24	85.06	11.01	85.97
90.01 - 100%		0.12	90.49	24.20	97.06
Weighted average (WALT)		56.34		76.78	
Minimum		0.00		0.14	
Maximum		91.09		100.00	

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.17%	0.21%	0.27%	0.26%
Annual Percentage Rate (CPR)	2.58%	2.05%	2.46%	3.25%	3.11%

Geographic distribution

	Current	At constitution date
Andalucia	15.24%	14.39%
Aragon	0.59%	0.61%
Asturias	0.82%	0.74%
Balearic Islands	7.08%	6.80%
Basque Country	0.82%	0.85%
Canary Islands	3.13%	3.30%
Cantabria	0.50%	0.43%
Castilla-La Mancha	3.16%	3.13%
Castilla-Leon	2.56%	2.78%
Catalonia	15.73%	15.26%
Ceuta	0.01%	0.00%
Extremadura	0.55%	0.47%
Galicia	1.62%	1.42%
La Rioja	0.16%	0.18%
Madrid	10.31%	9.07%
Melilla	0.03%	0.02%
Murcia	2.66%	2.95%
Navarra	0.55%	0.66%
Valencia	34.51%	36.94%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	160	48,175.79	4,366.38	38,363.40	90,905.57	0.65	17,274,971.96	17,365,877.53	19.10	45.52
from > 1 to = 2 months	41	30,675.52	3,537.75	0.00	34,213.27	0.24	5,118,972.44	5,153,185.71	5.67	53.18
from > 2 to = 3 months	34	42,536.08	4,942.56	0.00	47,478.64	0.34	4,647,199.18	4,694,677.82	5.16	54.37
from > 3 to = 6 months	19	39,314.58	4,483.58	0.00	43,798.16	0.31	2,508,469.47	2,552,267.63	2.81	54.72
from > 6 to < 12 months	34	126,231.98	18,459.34	0.00	144,691.32	1.03	4,558,515.19	4,703,206.51	5.17	57.41
from = 12 to < 18 months	16	116,492.93	17,066.60	0.00	133,559.53	0.95	2,326,104.10	2,459,663.63	2.70	58.74
from = 18 to < 24 months	14	139,602.29	17,994.17	0.00	157,596.46	1.13	1,688,851.77	1,846,448.23	2.03	57.15
from ≥ 2 years	308	10,383,403.81	2,883,914.21	68,853.18	13,336,171.20	95.34	38,830,335.58	52,166,506.78	57.36	66.82
Subtotal	626	10,926,432.98	2,954,764.59	107,216.58	13,988,414.15	100.00	76,953,419.69	90,941,833.84	100.00	58.74
Doubt debts (subjectives)										
from ≥ 2 years	153	15,354,931.09	1,188,790.12	0.00	16,543,721.21	100.00	0.00	16,543,721.21	100.00	49.08
Subtotal	153	15,354,931.09	1,188,790.12	0.00	16,543,721.21	100.00	0.00	16,543,721.21	100.00	49.08
Total	779	26,281,364.07	4,143,554.71	107,216.58	30,532,135.36		76,953,419.69	107,485,555.05		

Additional information