

Brief report

Date: 07/31/2021
 Currency: EUR

Constitution date
 12/09/2008

VAT Reg. no.
 V85587434

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Assets Custodian
 Bankia

Bond Paying Agent
 Bankia

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankia

Swap
 JP Morgan

Start-up Loan
 Bankia

Subordinated Loan
 Bankia

Fund Auditor
 KPMG Auditores

Lead Manager and Subscriber
 Bancaja

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Moody's
Series A ES0312847009	12/11/2008 25.837	35,297.91 911,992,100.67	100,000.00 2,583,700,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	0.0000% 10/25/2021 0.000000 Gross 0.000000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	10/25/2021 "Pass-Through"	A+sf	n.c. Aaa
Series B ES0312847017	12/11/2008 1,520	100,000.00 152,000,000.00	100,000.00 152,000,000.00	Floating 3-M Euribor+0.600% 23.Jan/Apr/Jul/Oct	0.0540% 10/25/2021 14.100000 Gross 11.421000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	n.c.	n.c. A2 Aa2 (sf)
Series C ES0312847025	12/11/2008 1,593	100,000.00 159,300,000.00	100,000.00 159,300,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	0.6540% 10/25/2021 170.766667 Gross 138.321000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	n.c.	n.c. Baa3 Baa3 (sf)
Total		1,223,292,100.67	2,895,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)									
					0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78		
Series A	With optional redemption *	Average life	Years	Date	6.79	6.13	5.57	5.09	4.68	4.32	4.01	3.74		
		Final Maturity	Years	Date	05/04/2028	09/08/2027	02/15/2027	08/25/2026	03/27/2026	11/17/2025	07/26/2025	04/17/2025		
	Without optional redemption *	Average life	Years	Date	6.79	6.13	5.57	5.09	4.68	4.32	4.01	3.74		
		Final Maturity	Years	Date	07/23/2036	07/23/2035	07/23/2034	07/23/2033	10/23/2032	10/23/2031	04/23/2031	07/23/2030		
	Series B	With optional redemption *	Average life	Years	Date	15.90	14.87	13.85	12.86	11.90	11.14	10.40	9.68	
			Final Maturity	Years	Date	06/11/2037	05/31/2036	05/27/2035	05/31/2034	06/13/2033	09/10/2032	12/15/2031	03/25/2031	
Without optional redemption *		Average life	Years	Date	17.14	16.02	14.96	13.98	13.07	12.24	11.47	10.78		
		Final Maturity	Years	Date	09/08/2038	07/25/2037	07/05/2036	07/11/2035	08/14/2034	10/13/2033	01/07/2033	04/29/2032		
Series C		With optional redemption *	Average life	Years	Date	16.01	15.01	14.01	13.01	12.01	11.26	10.51	9.76	
			Final Maturity	Years	Date	07/23/2037	07/23/2036	07/23/2035	07/23/2034	07/23/2033	10/23/2032	01/23/2032	04/23/2031	
	Without optional redemption *	Average life	Years	Date	22.57	21.85	21.08	20.27	19.46	18.65	17.86	17.09		
		Final Maturity	Years	Date	02/10/2044	05/23/2043	08/14/2042	10/26/2041	01/02/2041	03/13/2040	05/29/2039	08/20/2038		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	74.55%	911,992,100.67	33.67%	89.25%	2,583,700,000.00	16.15%
Series B	12.43%	152,000,000.00	21.24%	5.25%	152,000,000.00	10.90%
Series C	13.02%	159,300,000.00	8.22%	5.50%	159,300,000.00	5.40%
Issue of Bonds		1,223,292,100.67			2,895,000,000.00	
Reserve Fund	8.22%	100,583,229.07		5.40%	156,330,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	103,423,792.99
Servicer ppal collect not yet credited	576,849.65		
Servicer ints collect not yet credited	10,291.15		
Liabilities			
	Available	Balance	Interest
Subordinated Loan L/T		143,302,500.00	0.954%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount			
	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans (PTCS)

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		1,262,253,005.00	2,895,001,466.75
Average loan		112,963.40	170,565.10
Minimum		0.00	207.23
Maximum		686,672.45	904,672.45
Interest rate			
Weighted average (wac)		0.36%	5.77%
Minimum		0.00%	4.50%
Maximum		3.37%	7.25%
Final maturity			
Weighted average (WARM) (months)		275	409
Minimum		08/01/2021	08/10/2010
Maximum		05/05/2049	08/30/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	99.99%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.48	6.90	0.02	7.83
10.01 - 20%	1.74	15.84	0.28	16.65
20.01 - 30%	4.43	25.66	0.79	25.69
30.01 - 40%	9.32	35.60	2.07	35.55
40.01 - 50%	16.51	45.37	4.44	45.53
50.01 - 60%	23.89	55.43	7.76	55.43
60.01 - 70%	18.74	65.06	13.33	65.84
70.01 - 80%	19.18	74.47	36.08	76.84
80.01 - 90%	5.44	85.32	11.01	85.97
90.01 - 100%	0.27	90.71	24.20	97.06
Weighted average (WALTV)		56.85		76.78
Minimum		0.00		0.14
Maximum		91.86		100.00

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.24%	0.22%	0.30%	0.26%
Annual Percentage Rate (CPR)	4.20%	2.84%	2.57%	3.56%	3.13%

Geographic distribution		
	Current	At constitution date
Andalucia	15.22%	14.39%
Aragon	0.59%	0.61%
Asturias	0.82%	0.74%
Balearic Islands	7.09%	6.80%
Basque Country	0.81%	0.85%
Canary Islands	3.15%	3.30%
Cantabria	0.50%	0.43%
Castilla-La Mancha	3.14%	3.13%
Castilla-Leon	2.58%	2.78%
Catalonia	15.70%	15.26%
Ceuta	0.01%	0.00%
Extremadura	0.54%	0.47%
Galicia	1.61%	1.42%
La Rioja	0.16%	0.18%
Madrid	10.27%	9.07%
Melilla	0.03%	0.02%
Murcia	2.65%	2.95%
Navarra	0.56%	0.66%
Valencia	34.59%	36.94%

Current delinquency									
Aging	Assets	Overdue debt				Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total		%	%	
Delinquencies									
Up to 1 month	153	47,118.81	5,140.70	37,163.41	89,422.92	16,538,238.07	16,627,660.99	18.57	46.26
from > 1 to = 2 months	34	21,938.15	3,440.93	0.00	25,379.08	4,386,065.30	4,411,444.38	4.93	61.79
from > 2 to = 3 months	29	37,915.97	5,117.83	0.00	43,033.80	4,040,810.34	4,083,844.14	4.56	51.92
from > 3 to = 6 months	21	31,940.27	4,879.86	0.00	36,820.13	2,547,258.72	2,584,078.85	2.89	54.02
from > 6 to < 12 months	35	156,095.35	25,267.80	0.00	181,363.15	5,125,226.86	5,306,590.01	5.93	55.09
from = 12 to < 18 months	17	127,784.60	17,256.49	0.00	145,041.09	2,171,571.41	2,316,612.50	2.59	55.54
from = 18 to < 24 months	19	203,919.58	30,605.34	0.00	234,524.92	2,574,370.15	2,808,895.07	3.14	64.91
from ≥ 2 years	303	9,930,214.79	2,883,247.98	69,254.57	12,882,717.34	38,509,916.68	51,392,634.02	57.40	66.09
Subtotal	611	10,556,927.52	2,974,956.93	106,417.98	13,638,302.43	75,893,457.53	89,531,759.96	100.00	59.05
Doubt debts (subjectives)									
from ≥ 2 years	234	22,930,378.06	1,575,464.94	0.00	24,505,843.00	0.00	24,505,843.00	100.00	47.42
Subtotal	234	22,930,378.06	1,575,464.94	0.00	24,505,843.00	0.00	24,505,843.00	100.00	47.42
Total	845	33,487,305.58	4,550,421.87	106,417.98	38,144,145.43	75,893,457.53	114,037,602.96		