

Brief report

Date: 04/30/2021
 Currency: EUR

Constitution date
 12/09/2008

VAT Reg. no.
 V85587434

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Assets Custodian
 Bankia

Bond Paying Agent
 Bankia

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankia

Swap
 JP Morgan

Start-up Loan
 Bankia

Subordinated Loan
 Bankia

Fund Auditor
 KPMG Auditores

Lead Manager and Subscriber
 Bancaja

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312847009	12/11/2008 25.837	36,178.52 934,744,421.24 36.18%	100,000.00 2,583,700,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	0.0000% 07/23/2021 0.000000 Gross 0.000000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	07/23/2021 "Pass-Through"	A+sf	n.c. Aaa
Series B ES0312847017	12/11/2008 1,520	100,000.00 152,000,000.00 100.00%	100,000.00 152,000,000.00	Floating 3-M Euribor+0.600% 23.Jan/Apr/Jul/Oct	0.0850% 07/23/2021 16.430556 Gross 13.308750 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c.	n.c. A2 Aa2 (sf)
Series C ES0312847025	12/11/2008 1,593	100,000.00 159,300,000.00 100.00%	100,000.00 159,300,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	0.6650% 07/23/2021 168.097222 Gross 136.158750 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c.	n.c. Baa3 Baa3 (sf)
Total		1,246,044,421.24	2,895,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78		
Series A	Final Maturity	% Annual equivalent CPR											
		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00				
Series A	Final Maturity	Date											
		03/20/2028	07/18/2027	12/21/2026	06/26/2026	01/23/2026	09/12/2025	05/19/2025	02/06/2025				
Series A	Final Maturity	Date											
		07/23/2036	07/23/2035	07/23/2034	07/23/2033	07/23/2032	10/23/2031	01/23/2031	07/23/2030				
Series B	Final Maturity	Date											
		03/20/2028	07/18/2027	12/21/2026	06/26/2026	01/23/2026	09/12/2025	05/19/2025	02/06/2025				
Series B	Final Maturity	Date											
		07/23/2036	07/23/2035	07/23/2034	07/23/2033	07/23/2032	10/23/2031	01/23/2031	07/23/2030				
Series C	Final Maturity	Date											
		03/20/2028	07/18/2027	12/21/2026	06/26/2026	01/23/2026	09/12/2025	05/19/2025	02/06/2025				
Series C	Final Maturity	Date											
		07/23/2036	07/23/2035	07/23/2034	07/23/2033	07/23/2032	10/23/2031	01/23/2031	07/23/2030				

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	% CE
Series A	75.02%	934,744,421.24	32.98%	89.25%	2,583,700,000.00
Series B	12.20%	152,000,000.00	20.78%	5.25%	152,000,000.00
Series C	12.78%	159,300,000.00	8.00%	5.50%	159,300,000.00
Issue of Bonds		1,246,044,421.24			2,895,000,000.00
Reserve Fund	8.00%	99,678,140.35	5.40%		156,330,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	100,782,675.11
Servicer ppal collect not yet credited	401,860.14		
Servicer ints collect not yet credited	11,875.29		
Liabilities		Available	Interest
		Subordinated Loan L/T	143,302,500.00
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		1,288,061,044.60	2,895,001,466.75
Average loan		113,927.21	170,565.10
Minimum		0.00	207.23
Maximum		692,092.82	904,672.45
Interest rate			
Weighted average (wac)		0.44%	5.77%
Minimum		0.00%	4.50%
Maximum		3.37%	7.25%
Final maturity			
Weighted average (WARM) (months)		277	409
Minimum		05/02/2021	08/10/2010
Maximum		05/05/2049	08/30/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	99.99%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.46	6.87	0.02	7.83
10.01 - 20%	1.89	15.75	0.28	16.65
20.01 - 30%	4.40	25.61	0.79	25.69
30.01 - 40%	9.08	35.67	2.07	35.55
40.01 - 50%	16.18	45.45	4.44	45.53
50.01 - 60%	23.60	55.52	7.76	55.43
60.01 - 70%	18.52	64.93	13.33	65.84
70.01 - 80%	19.99	74.68	36.08	76.84
80.01 - 90%	5.61	85.44	11.01	85.97
90.01 - 100%	0.48	90.91	24.20	97.06
Weighted average (WALTV)		57.30		76.78
Minimum		0.00		0.14
Maximum		92.38		100.00

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 Bancaja

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.18%	0.34%	0.30%	0.27%
Annual Percentage Rate (CPR)	2.35%	2.19%	3.96%	3.55%	3.14%

Geographic distribution

	Current	At constitution date
Andalucia	15.15%	14.39%
Aragon	0.58%	0.61%
Asturias	0.81%	0.74%
Balearic Islands	7.04%	6.80%
Basque Country	0.84%	0.85%
Canary Islands	3.15%	3.30%
Cantabria	0.49%	0.43%
Castilla-La Mancha	3.16%	3.13%
Castilla-Leon	2.60%	2.78%
Catalonia	15.66%	15.26%
Ceuta	0.01%	0.00%
Extremadura	0.54%	0.47%
Galicia	1.61%	1.42%
La Rioja	0.17%	0.18%
Madrid	10.28%	9.07%
Melilla	0.03%	0.02%
Murcia	2.66%	2.95%
Navarra	0.56%	0.66%
Valencia	34.65%	36.94%

Current delinquency

Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total %			
Delinquencies								
Up to 1 month	162	48,609.96	6,717.22	32,942.21	88,269.39	19,204,296.26	19,292,565.65	50.63
from > 1 to = 2 months	62	42,579.94	6,920.95	1,200.01	50,700.90	7,729,950.88	7,780,651.78	57.48
from > 2 to = 3 months	21	24,311.87	3,729.25	0.00	28,041.12	2,615,251.95	2,643,293.07	57.85
from > 3 to = 6 months	23	38,643.92	8,023.43	0.00	46,667.35	2,625,748.27	2,672,415.62	55.19
from > 6 to < 12 months	40	188,737.98	29,416.78	0.00	218,154.76	6,063,371.22	6,281,525.98	53.51
from = 12 to < 18 months	26	170,231.60	24,634.32	0.00	194,865.92	2,899,561.24	3,094,427.16	52.22
from = 18 to < 24 months	26	234,892.79	42,541.94	3,800.00	281,234.73	3,267,091.04	3,548,325.77	60.50
from ≥ 2 years	313	10,004,548.38	2,942,612.65	70,939.50	13,018,100.53	40,906,182.98	53,924,283.51	65.59
Subtotal	673	10,752,556.44	3,064,596.54	108,881.72	13,926,034.70	85,311,453.84	99,237,488.54	59.50
Doubt debts (subjectives)								
from ≥ 2 years	256	24,189,703.87	1,570,654.16	0.00	25,760,358.03	0.00	25,760,358.03	45.41
Subtotal	256	24,189,703.87	1,570,654.16	0.00	25,760,358.03	0.00	25,760,358.03	45.41
Total	929	34,942,260.31	4,635,250.70	108,881.72	39,686,392.73	85,311,453.84	124,997,846.57	

Additional information