

BANCAJA 13 Fondo de Titulización de Activos

Brief report

Date: 09/30/2020
Currency: EUR

Constitution date
12/09/2008

VAT Reg. no.

V85587434

Management Company

Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Assets Custodian

Bankia

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Swap

JP Morgan

Start-up Loan

Bankia

Subordinated Loan

Bankia

Fund Auditor

KPMG Auditores

Lead Manager and Subscriber

Bancaja

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating FITC / MOOD	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312847009	12/11/2008 25,837	39,760.97 1,027,304,181.89 39.76%	100,000.00 2,583,700,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	0.0000% 10/23/2020 0.000000 Gross 0.000000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	10/23/2020 "Pass-Through"	A+sf Aa1 (sf)	n.c. Aaa
Series B ES0312847017	12/11/2008 1,520	100,000.00 152,000,000.00 100.00%	100,000.00 152,000,000.00	Floating 3-M Euribor+0.600% 23.Jan/Apr/Jul/Oct	0.1480% 10/23/2020 37.822222 Gross 30.636000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Aa2 (sf)	n.c. A2
Series C ES0312847025	12/11/2008 1,593	100,000.00 159,300,000.00 100.00%	100,000.00 159,300,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	0.7480% 10/23/2020 191.155556 Gross 154.836000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Baa3 (sf)	n.c. Baa3
Total		1,338,604,181.89	2,895,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	7.33	6.61	6.00	5.47	5.02	4.63	4.29	3.99
		Final Maturity	Years	11/20/2027	03/01/2027	07/20/2026	01/09/2026	07/29/2025	03/08/2025	11/04/2024	07/19/2024
	Without optional redemption *	Average life	Years	7.33	6.61	6.00	5.47	5.02	4.63	4.29	3.99
		Final Maturity	Years	01/23/2037	10/23/2035	07/23/2034	07/23/2033	07/23/2032	10/23/2031	01/23/2031	04/23/2030
	With optional redemption *	Average life	Years	11/20/2027	03/01/2027	07/20/2026	01/09/2026	07/29/2025	03/08/2025	11/04/2024	07/19/2024
		Final Maturity	Years	01/23/2037	10/23/2035	07/23/2034	07/23/2033	07/23/2032	10/23/2031	01/23/2031	04/23/2030
Series B	With optional redemption *	Average life	Years	17.16	16.11	14.89	13.88	12.89	11.92	11.17	10.44
		Final Maturity	Years	09/16/2037	08/27/2036	06/08/2035	06/04/2034	06/10/2033	06/22/2032	09/20/2031	12/26/2030
	Without optional redemption *	Average life	Years	17.26	16.26	15.01	14.01	13.01	12.01	11.26	10.51
		Final Maturity	Years	10/23/2037	10/23/2036	07/23/2035	07/23/2034	07/23/2033	07/23/2032	10/23/2031	01/23/2031
	With optional redemption *	Average life	Years	18.42	17.23	16.09	15.03	14.05	13.14	12.31	11.56
		Final Maturity	Years	12/19/2038	10/09/2037	08/20/2036	07/30/2035	08/06/2034	09/09/2033	11/11/2032	02/10/2032
Series C	With optional redemption *	Average life	Years	20.76	19.52	18.52	17.26	16.26	15.26	14.51	13.76
		Final Maturity	Years	04/23/2041	01/23/2040	01/23/2039	10/23/2037	10/23/2036	10/23/2035	01/23/2035	04/23/2034
	Without optional redemption *	Average life	Years	17.26	16.26	15.01	14.01	13.01	12.01	11.26	10.51
		Final Maturity	Years	10/23/2037	10/23/2036	07/23/2035	07/23/2034	07/23/2033	07/23/2032	10/23/2031	01/23/2031
	With optional redemption *	Average life	Years	23.71	22.97	22.17	21.33	20.47	19.62	18.77	17.95
		Final Maturity	Years	04/03/2044	07/07/2043	09/18/2042	11/16/2041	01/07/2041	02/29/2040	04/27/2039	07/01/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	76.74%	1,027,304,181.89	31.00%	89.25%	2,583,700,000.00	16.15%
Series B	11.36%	152,000,000.00	19.64%	5.25%	152,000,000.00	10.90%
Series C	11.90%	159,300,000.00	7.74%	5.50%	159,300,000.00	5.40%
Issue of Bonds		1,338,604,181.89			2,895,000,000.00	
Reserve Fund	7.74%	103,614,625.31		5.40%	156,330,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	158,117,781.56
		Servicer ppal collect not yet credited	0.0000%
		Servicer ints collect not yet credited	608,630.23
			14,481.10
Liabilities	Available	Balance	Interest
		Subordinated Loan L/T	173,532,000.00
		Subordinated Loan S/T	1.048%
		Start-up Loan L/T	0.00
		Start-up Loan S/T	0.00
Swap collateralized amount	Amount	Credited	
		CSA *	0.00
		Cash	0.00
		Securities	0.00
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans (PTCs)

General			
Count		Current	At constitution date
		11,609	16,973
Principal	Principal outstanding	1,356,402,628.02	2,895,001,466.75
	Average loan	116,840.61	170,565.10
	Minimum	0.00	207.23
	Maximum	705,926.22	904,672.45
Interest rate	Weighted average (wac)	0.55%	5.77%
	Minimum	0.00%	4.50%
	Maximum	3.77%	7.25%
Final maturity	Weighted average (WARM) (months)	284	409
	Minimum	10/01/2020	08/10/2010
	Maximum	06/05/2049	08/30/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	99.99%

LTV Distribution					
		Current		At constitution date	
		% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.42	6.97	0.02	7.83	
10.01 - 20%	1.58	15.55	0.28	16.65	
20.01 - 30%	4.03	25.54	0.79	25.69	
30.01 - 40%	8.29	35.53	2.07	35.55	
40.01 - 50%	15.09	45.39	4.44	45.53	
50.01 - 60%	22.48	55.44	7.76	55.43	
60.01 - 70%	19.06	64.47	13.33	65.84	
70.01 - 80%	21.67	75.11	36.08	76.84	
80.01 - 90%	5.67	84.75	11.01	85.97	
90.01 - 100%	1.72	91.09	24.20	97.06	
Weighted average (WALT)		58.49		76.78	
Minimum		0.00		0.14	
Maximum		93.46		100.00	

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.67%	0.42%	0.26%	0.20%	0.26%
Annual Percentage Rate (CPR)	7.70%	4.95%	3.05%	2.36%	3.12%

Geographic distribution

	Current	At constitution date
Andalucia	15.05%	14.39%
Aragon	0.57%	0.61%
Asturias	0.83%	0.74%
Balearic Islands	7.07%	6.80%
Basque Country	0.85%	0.85%
Canary Islands	3.14%	3.30%
Cantabria	0.50%	0.43%
Castilla-La Mancha	3.15%	3.13%
Castilla-Leon	2.61%	2.78%
Catalonia	15.63%	15.26%
Ceuta	0.01%	0.00%
Extremadura	0.53%	0.47%
Galicia	1.60%	1.42%
La Rioja	0.17%	0.18%
Madrid	10.17%	9.07%
Melilla	0.03%	0.02%
Murcia	2.68%	2.95%
Navarra	0.57%	0.66%
Valencia	34.86%	36.94%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	196	57,001.95	8,673.58	23,047.48	88,723.01	0.63	24,229,564.42	24,318,287.43	19.27	54.09
from > 1 to = 2 months	122	85,224.31	11,323.11	1,399.99	97,947.41	0.69	15,617,833.61	15,715,781.02	12.45	60.20
from > 2 to = 3 months	46	55,095.70	7,057.53	0.00	62,153.23	0.44	5,980,777.81	6,042,931.04	4.79	54.39
from > 3 to = 6 months	55	101,582.36	13,155.91	0.00	114,738.27	0.81	7,405,629.39	7,520,367.66	5.96	55.10
from > 6 to < 12 months	50	194,363.79	31,669.27	0.00	226,033.06	1.59	7,212,385.98	7,438,419.04	5.89	57.79
from = 12 to < 18 months	32	206,678.92	38,920.33	3,800.00	249,399.25	1.76	4,241,085.60	4,490,484.85	3.56	60.35
from = 18 to < 24 months	25	257,444.60	49,826.53	0.00	307,271.13	2.17	3,674,021.84	3,981,292.97	3.15	57.83
from ≥ 2 years	328	9,891,471.24	3,091,010.92	47,486.57	13,029,968.73	91.91	43,657,347.55	56,687,316.28	44.92	67.22
Subtotal	854	10,848,862.87	3,251,637.18	75,734.04	14,176,234.09	100.00	112,018,646.20	126,194,880.29	100.00	60.86
<i>Doubt debts (subjectives)</i>										
from ≥ 2 years	253	23,689,373.31	1,443,125.56	0.00	25,132,498.87	100.00	0.00	25,132,498.87	100.00	44.79
Subtotal	253	23,689,373.31	1,443,125.56	0.00	25,132,498.87	100.00	0.00	25,132,498.87	100.00	44.79
Total	1,107	34,538,236.18	4,694,762.74	75,734.04	39,308,732.96		112,018,646.20	151,327,379.16		

Additional information