

BANCAJA 13 Fondo de Titulización de Activos

Brief report

Date: 03/31/2019
Currency: EUR

Constitution date
 12/09/2008

VAT Reg. no.
 V85587434

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Assets Custodian
 Bankia

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Swap
 JP Morgan

Start-up Loan
 Bankia

Subordinated Loan
 Bankia

Fund Auditor
 KPMG Auditores

Lead Manager and Subscriber
 Bancaja

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating FITC / MOOD	
		Current	Original			Final maturity (legal)	Next		
Series A ES0312847009	12/11/2008 25,837	45,312.37 1,170,735,703.69 45.31%	100,000.00 2,583,700,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	0.0000% 04/23/2019 0.000000 Gross 0.000000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	04/23/2019 "Pass-Through"	A+	n.c. Aaa
Series B ES0312847017	12/11/2008 1,520	100,000.00 152,000,000.00 100.00%	100,000.00 152,000,000.00	Floating 3-M Euribor+0.600% 23.Jan/Apr/Jul/Oct	0.2920% 04/23/2019 73.000000 Gross 59.130000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Aa2	n.c. A2
Series C ES0312847025	12/11/2008 1,593	100,000.00 159,300,000.00 100.00%	100,000.00 159,300,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	0.8920% 04/23/2019 223.000000 Gross 180.630000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Baa3	n.c. Baa3
Total		1,482,035,703.69	2,895,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,43		0,51		0,60		0,69		0,78	
		% Annual equivalent CPR		2,00		3,00		4,00		5,00		6,00		7,00		8,00		9,00	
Series A	With optional redemption *	Average life	Years	7.97	01/08/2027	7.16	03/20/2026	6.48	07/13/2025	5.89	12/13/2024	5.40	06/14/2024	4.97	01/09/2024	4.59	08/26/2023	4.27	04/29/2023
		Final Maturity	Years	18.01	01/23/2037	16.76	10/23/2035	15.51	07/23/2034	14.26	04/23/2033	13.26	04/23/2032	12.25	04/23/2031	11.50	07/23/2030	10.76	10/23/2029
			Date	01/23/2037	10/23/2035	07/23/2034	04/23/2033	04/23/2032	04/23/2031	07/23/2030	10/23/2029								
	Without optional redemption *	Average life	Years	7.97	01/08/2027	7.16	03/20/2026	6.48	07/13/2025	5.89	12/13/2024	5.40	06/14/2024	4.97	01/09/2024	4.59	08/26/2023	4.27	04/29/2023
		Final Maturity	Years	18.01	01/23/2037	16.76	10/23/2035	15.51	07/23/2034	14.26	04/23/2033	13.26	04/23/2032	12.25	04/23/2031	11.50	07/23/2030	10.76	10/23/2029
			Date	01/23/2037	10/23/2035	07/23/2034	04/23/2033	04/23/2032	04/23/2031	07/23/2030	10/23/2029								
Series B	With optional redemption *	Average life	Years	18.87	11/30/2037	17.41	06/17/2036	16.16	03/19/2035	15.12	12/22/2032	13.26	03/05/2032	12.16	03/19/2031	11.41	06/16/2030	10.76	10/23/2029
		Final Maturity	Years	19.01	01/23/2038	17.51	07/23/2036	16.26	04/23/2035	15.26	01/23/2033	14.01	04/23/2032	12.25	04/23/2031	11.50	07/23/2030	10.76	10/23/2029
			Date	01/23/2038	07/23/2036	04/23/2035	04/23/2034	01/23/2033	04/23/2032	04/23/2031	07/23/2030	10/23/2029							
	Without optional redemption *	Average life	Years	19.99	01/13/2039	18.69	09/28/2037	17.46	07/03/2036	16.29	05/05/2035	15.21	04/06/2034	14.22	04/08/2033	13.31	05/11/2032	12.48	07/13/2031
		Final Maturity	Years	22.26	04/23/2041	21.01	01/23/2040	19.76	07/03/2038	18.51	05/05/2036	17.51	04/06/2035	16.51	04/08/2034	15.51	05/11/2033	14.51	07/13/2032
			Date	04/23/2041	01/23/2040	10/23/2038	07/23/2037	07/23/2036	07/23/2035	07/23/2034	07/23/2033	07/23/2032	07/23/2031	07/23/2030	07/23/2029	07/23/2028	07/23/2027	07/23/2026	07/23/2025
Series C	With optional redemption *	Average life	Years	19.01	01/22/2038	17.51	07/23/2036	16.26	04/23/2035	15.26	04/22/2034	14.01	01/23/2033	12.25	04/22/2032	11.50	04/23/2031	10.76	07/23/2030
		Final Maturity	Years	19.01	01/23/2038	17.51	07/23/2036	16.26	04/23/2035	15.26	04/23/2034	14.01	01/23/2033	12.25	04/22/2032	11.50	04/23/2031	10.76	07/23/2030
			Date	01/23/2038	07/23/2036	04/23/2035	04/23/2034	01/23/2033	04/23/2032	04/23/2031	07/23/2030	10/23/2029							
	Without optional redemption *	Average life	Years	24.44	04/09/2044	23.44	06/27/2043	22.44	08/18/2042	21.44	09/22/2041	20.44	10/18/2040	19.44	11/13/2039	18.44	12/14/2038	17.44	01/21/2038
		Final Maturity	Years	29.52	07/23/2048	28.52	07/23/2048	27.52	07/23/2048	26.52	07/23/2048	25.52	07/23/2048	24.52	07/23/2048	23.52	07/23/2048	22.52	07/23/2048
			Date	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		At issue date			
			% CE		% CE		
Series A	79.00%	1,170,735,703.69	28.80%	89.25%	2,583,700,000.00	16.15%	
Series B	10.26%	152,000,000.00	18.54%	5.25%	152,000,000.00	10.90%	
Series C	10.75%	159,300,000.00	7.79%	5.50%	159,300,000.00	5.40%	
Issue of Bonds		1,482,035,703.69			2,895,000,000.00		
Reserve Fund	7.79%	115,425,207.30		5.40%	156,330,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	161,623,953.82	0.000%	
Servicer ppal collect not yet credited	663,861.13		
Servicer ints collect not yet credited	20,115.96		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		173,532,000.00	1.192%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		12,164	16,973
Principal			
Principal outstanding		1,513,544,895.32	2,895,001,466.75
Average loan		124,428.22	170,565.10
Minimum		0.00	207.23
Maximum		740,709.26	904,672.45
Interest rate			
Weighted average (wac)		0.63%	5.77%
Minimum		0.06%	4.50%
Maximum		3.70%	7.25%
Final maturity			
Weighted average (WARM) (months)		299	409
Minimum		04/02/2019	08/10/2010
Maximum		08/30/2048	08/30/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	99.99%

LTV Distribution			
	% Pool	Current	At constitution date
		% LTV	% LTV
0.01 - 10%	0.33	6.90	0.02
10.01 - 20%	1.33	15.82	0.79
20.01 - 30%	3.16	25.61	0.79
30.01 - 40%	6.75	35.51	2.07
40.01 - 50%	13.04	45.54	4.44
50.01 - 60%	19.27	55.38	7.76
60.01 - 70%	21.73	64.35	13.33
70.01 - 80%	18.95	75.36	36.08
80.01 - 90%	11.32	83.32	11.01
90.01 - 100%	4.12	93.76	24.20
Weighted average (WALTV)	61.60		76.78
Minimum	0.00		0.14
Maximum	97.91		100.00

Additional information

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Bankia

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Bankia

Fund Auditor
KPMG Auditores

Lead Manager and Suscriber
Bancaja

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.11%	0.13%	0.13%	0.28%
Annual Percentage Rate (CPR)	1.84%	1.35%	1.59%	1.53%	3.27%

Geographic distribution

	Current	At constitution date
Andalucia	14.79%	14.39%
Aragon	0.60%	0.61%
Asturias	0.81%	0.74%
Balearic Islands	7.04%	6.80%
Basque Country	0.86%	0.85%
Canary Islands	3.09%	3.30%
Cantabria	0.49%	0.43%
Castilla-La Mancha	3.14%	3.13%
Castilla-Leon	2.57%	2.78%
Catalonia	15.60%	15.26%
Ceuta	0.01%	0.00%
Extremadura	0.52%	0.47%
Galicia	1.59%	1.42%
La Rioja	0.17%	0.16%
Madrid	10.00%	9.07%
Melilla	0.03%	0.02%
Murcia	2.74%	2.95%
Navarra	0.57%	0.66%
Valencia	35.41%	36.94%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	208	62,974.63	11,194.67	0.00	74,169.30	0.59	29,720,934.91	29,795,104.21	22.18	57.76
from > 1 to = 2 months	63	45,091.62	9,434.44	0.00	54,526.06	0.43	8,943,896.27	8,998,422.33	6.70	64.36
from > 2 to = 3 months	43	55,943.28	10,758.25	0.00	66,701.53	0.53	6,401,766.25	6,468,467.78	4.81	59.92
from > 3 to = 6 months	46	112,885.50	20,950.00	0.00	133,835.50	1.06	7,432,566.43	7,566,401.93	5.63	64.14
from > 6 to < 12 months	64	292,781.85	64,642.57	0.00	357,424.42	2.82	10,537,903.28	10,895,327.70	8.11	63.64
from = 12 to < 18 months	39	270,695.10	61,088.40	0.00	331,783.50	2.62	6,012,737.65	6,344,521.15	4.72	69.56
from = 18 to < 24 months	39	365,734.21	83,181.40	0.00	448,915.61	3.55	6,079,818.60	6,528,734.21	4.86	59.59
from ≥ 2 years	328	8,154,892.24	3,034,659.86	0.00	11,189,552.10	88.41	46,569,176.57	57,758,728.67	42.99	70.32
Subtotal	830	9,360,998.43	3,295,909.59	0.00	12,656,908.02	100.00	121,698,799.96	134,355,707.98	100.00	64.75
<i>Doubt debts (subjectives)</i>										
from = 18 to < 24 months	7	352,690.05	5,603.10	0.00	358,293.15	1.42	0.00	358,293.15	1.42	23.11
from ≥ 2 years	250	23,717,629.51	1,195,031.38	0.00	24,912,660.89	98.58	0.00	24,912,660.89	98.58	45.04
Subtotal	257	24,070,319.56	1,200,634.48	0.00	25,270,954.04	100.00	0.00	25,270,954.04	100.00	44.45
Total	1,087	33,431,317.99	4,496,544.07	0.00	37,927,862.06		121,698,799.96	159,626,662.02		

Additional information