

BANCAJA 13 Fondo de Titulización de Activos

Brief report

Date: 11/30/2017
Currency: EUR



Date of constitution
 12/09/2008

VAT Reg. no.
 V85587434

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Assets Custodian
 Bankia

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Swap
 JP Morgan Chase

Start-up Loan
 Bankia

Subordinated Loan
 Bankia

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Lead Manager and Subscriber
 Bankia

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312847009	12/11/2008 25,837	50,518.96 1,305,258,369.52 50.52%	100,000.00 2,583,700,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	0.0000% 01/23/2018 0.000000 Gross 0.000000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	01/23/2018 "Pass-Through"	A-sf Aa2sf	n.c. Aaa
Series B ES0312847017	12/11/2008 1,520	100,000.00 152,000,000.00 100.00%	100,000.00 152,000,000.00	Floating 3-M Euribor+0.600% 23.Jan/Apr/Jul/Oct	0.2710% 01/23/2018 69.255566 Gross 56.097000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. A1	n.c. A2
Series C ES0312847025	12/11/2008 1,593	100,000.00 159,300,000.00 100.00%	100,000.00 159,300,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	0.8710% 01/23/2018 222.588889 Gross 180.297000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Ba2sf	n.c. Baa3
Total		1,616,558,369.52	2,895,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	8.51	7.64	6.91	6.29	5.76	5.30	4.90	4.56
		Date	04/24/2026	06/11/2025	09/17/2024	02/03/2024	07/24/2023	02/08/2023	09/16/2022	05/13/2022	
		Final Maturity	Years	19.27	18.01	16.51	15.26	14.26	13.26	12.26	11.51
	Without optional redemption *	Average life	Years	8.51	7.64	6.91	6.29	5.76	5.30	4.90	4.56
		Date	04/24/2026	06/11/2025	09/17/2024	02/03/2024	07/24/2023	02/08/2023	09/16/2022	05/13/2022	
		Final Maturity	Years	19.27	18.01	16.51	15.26	14.26	13.26	12.26	11.51
Series B	With optional redemption *	Average life	Years	20.15	18.67	17.40	16.16	14.93	13.92	13.14	12.18
		Date	12/10/2037	06/19/2036	03/13/2035	12/14/2033	09/23/2032	09/22/2031	12/08/2030	12/23/2029	
		Final Maturity	Years	20.27	18.76	17.51	16.26	15.01	14.01	13.26	12.26
	Without optional redemption *	Average life	Years	20.27	18.76	17.51	16.26	15.01	14.01	13.26	12.26
		Date	01/23/2038	07/23/2036	04/23/2035	01/23/2034	10/23/2032	10/23/2031	01/23/2031	01/23/2030	
		Final Maturity	Years	21.34	19.97	18.65	17.41	16.25	15.18	14.21	13.32
Series C	With optional redemption *	Average life	Years	20.27	18.76	17.51	16.26	15.01	14.01	13.26	12.26
		Date	01/22/2038	07/23/2036	04/22/2035	01/23/2034	10/23/2032	10/23/2031	01/22/2031	01/23/2030	
		Final Maturity	Years	20.27	18.76	17.51	16.26	15.01	14.01	13.26	12.26
	Without optional redemption *	Average life	Years	26.53	25.71	24.81	23.85	22.87	21.88	20.91	19.96
		Date	04/28/2044	07/03/2043	08/09/2042	08/24/2041	08/30/2040	09/05/2039	09/14/2038	10/01/2037	
		Final Maturity	Years	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	80.74%	1,305,258,369.52	27.21%	89.25%	2,583,700,000.00	16.15%
Series B	9.40%	152,000,000.00	17.81%	5.25%	152,000,000.00	10.90%
Series C	9.85%	159,300,000.00	7.96%	5.50%	159,300,000.00	5.40%
Issue of Bonds		1,616,558,369.52			2,895,000,000.00	
Reserve Fund	7.96%	128,749,230.26	5.40%		156,330,000.00	

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	172,567,236.11	0.000%
Servicer ppal collect not yet credited	961,148.62	
Servicer ints collect not yet credited	12,524.57	
Liabilities	Available	Balance
Subordinated Loan L/T		173,532,000.00
Subordinated Loan S/T		0.00
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00
Swap collateralized amount	Amount	Credited
CSA *	0.00	
Cash		0.00
Securities		0.00

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	12,627	16,973	
Principal			
Principal outstanding	1,658,724,132.88	2,895,001,466.75	
Average loan	131,363.28	170,565.10	
Minimum	0.00	207.23	
Maximum	760,000.00	904,672.45	
Interest rate			
Weighted average (wac)	0.67%	5.77%	
Minimum	0.08%	4.50%	
Maximum	3.72%	7.25%	
Final maturity			
Weighted average (WARM) (months)	314	409	
Minimum	12/05/2017	08/10/2010	
Maximum	08/30/2048	08/30/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution

	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.25	6.99	7.83
10.01 - 20%	1.05	15.61	16.65
20.01 - 30%	2.79	25.66	25.69
30.01 - 40%	5.56	35.55	35.55
40.01 - 50%	10.49	45.42	45.53
50.01 - 60%	17.89	55.33	55.43
60.01 - 70%	23.42	64.95	65.84
70.01 - 80%	16.83	75.56	76.84
80.01 - 90%	16.21	84.51	85.97
90.01 - 100%	5.50	96.12	97.06
Weighted average (WALTV)	64.45	76.78	
Minimum	0.00	0.14	
Maximum	100.00	100.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Bankia

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.13%	0.14%	0.14%	0.16%	0.30%
Annual Percentage Rate (CPR)	1.55%	1.71%	1.67%	1.95%	3.50%

Geographic distribution		
	Current	At constitution date
Andalucia	14.72%	14.39%
Aragon	0.61%	0.61%
Asturias	0.82%	0.74%
Balearic Islands	6.97%	6.80%
Basque Country	0.83%	0.85%
Canary Islands	3.07%	3.30%
Cantabria	0.49%	0.43%
Castilla-La Mancha	3.17%	3.13%
Castilla-Leon	2.53%	2.78%
Catalonia	15.63%	15.26%
Ceuta	0.01%	0.00%
Extremadura	0.50%	0.47%
Galicia	1.55%	1.42%
La Rioja	0.17%	0.16%
Madrid	9.90%	9.07%
Mellilla	0.03%	0.02%
Murcia	2.78%	2.95%
Navarra	0.56%	0.66%
Valencia	35.66%	36.94%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	167	53,407.79	11,423.20	0.00	64,830.99	0.56	24,751,637.25	24,816,468.24	18.08	64.35
from > 1 to ≤ 2 months	79	54,192.03	15,200.43	0.00	69,392.46	0.60	13,433,805.92	13,503,198.38	9.84	64.79
from > 2 to ≤ 3 months	36	43,101.07	11,438.46	0.00	54,539.53	0.48	6,034,226.73	6,088,766.26	4.44	68.45
from > 3 to ≤ 6 months	56	100,271.46	30,507.85	0.00	130,779.31	1.14	9,316,532.13	9,447,311.44	6.88	66.31
from > 6 to < 12 months	68	263,163.59	75,267.81	0.00	338,431.40	2.95	11,269,762.88	11,608,194.28	8.46	67.78
from ≥ 12 to < 18 months	39	246,275.11	73,561.82	0.00	319,836.93	2.79	5,834,379.00	6,154,215.93	4.48	63.96
from ≥ 18 to < 24 months	31	255,299.16	80,434.77	0.00	335,733.93	2.93	4,626,231.45	4,961,965.38	3.61	63.05
from ≥ 2 years	340	6,989,436.25	3,172,961.98	0.00	10,162,398.23	88.55	50,531,073.09	60,693,471.32	44.21	73.85
Subtotal	816	8,005,146.46	3,470,796.32	0.00	11,475,942.78	100.00	125,797,648.45	137,273,591.23	100.00	68.86
<i>Doubt debts (subjectives)</i>										
from > 3 to ≤ 6 months	2	105,954.25	457.06	0.00	106,411.31	0.42	0.00	106,411.31	0.42	24.57
from > 6 to < 12 months	23	1,785,697.51	12,311.20	0.00	1,798,008.71	7.09	0.00	1,798,008.71	7.09	31.32
from ≥ 12 to < 18 months	22	1,812,123.21	21,366.73	0.00	1,833,489.94	7.23	0.00	1,833,489.94	7.23	34.82
from ≥ 18 to < 24 months	18	1,641,300.97	31,057.78	0.00	1,672,358.75	6.60	0.00	1,672,358.75	6.60	45.56
from ≥ 2 years	195	19,064,776.83	881,046.84	0.00	19,945,823.67	78.66	0.00	19,945,823.67	78.66	46.89
Subtotal	260	24,409,852.77	946,239.61	0.00	25,356,092.38	100.00	0.00	25,356,092.38	100.00	43.98
Total	1,076	32,414,999.23	4,417,035.93	0.00	36,832,035.16		125,797,648.45	162,629,683.61		63.28