

BANCAJA 13 Fondo de Titulización de Activos

Brief report

Date: 08/31/2017
Currency: EUR



Date of constitution
 12/09/2008

VAT Reg. no.
 V85587434

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Assets Custodian
 Bankia

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Swap
 JP Morgan Chase

Start-up Loan
 Bankia

Subordinated Loan
 Bankia

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Lead Manager and Subscriber
 Bankia

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312847009	12/11/2008 25,837	51,388.47 1,327,723,899.39 51.39%	100,000.00 2,583,700,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	0.0000% 10/23/2017 0.000000 Gross 0.000000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	10/23/2017 "Pass-Through"	A-sf Aa2sf	n.c. Aaa
Series B ES0312847017	12/11/2008 1,520	100,000.00 152,000,000.00 100.00%	100,000.00 152,000,000.00	Floating 3-M Euribor+0.600% 23.Jan/Apr/Jul/Oct	0.2680% 10/23/2017 67.744444 Gross 54.873000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. A1	n.c. A2
Series C ES0312847025	12/11/2008 1,593	100,000.00 159,300,000.00 100.00%	100,000.00 159,300,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	0.8680% 10/23/2017 219.411111 Gross 177.723000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Ba2sf	n.c. Baa3
Total		1,639,023,899.39	2,895,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				Average life	Years	Final Maturity	Years	Average life	Years	Final Maturity	Years
Series A	With optional redemption *	Average life	Years	8.61	03/03/2026	7.73	04/14/2025	6.99	07/16/2024	6.35	11/29/2023
		Final Maturity	Years	19.52	01/23/2037	18.26	10/23/2035	16.76	04/23/2034	15.51	01/23/2033
		Date		01/23/2037		10/23/2035		04/23/2034		01/23/2033	
	Without optional redemption *	Average life	Years	8.61	03/03/2026	7.73	04/14/2025	6.99	07/16/2024	6.35	11/29/2023
		Final Maturity	Years	19.52	01/23/2037	18.26	10/23/2035	16.76	04/23/2034	15.51	01/23/2033
		Date		01/23/2037		10/23/2035		04/23/2034		01/23/2033	
Series B	With optional redemption *	Average life	Years	20.40	12/11/2037	18.92	06/18/2036	17.64	03/10/2035	16.39	12/09/2033
		Final Maturity	Years	20.52	01/23/2038	19.01	07/23/2036	17.76	04/23/2035	16.51	01/23/2034
		Date		01/23/2038		07/23/2036		04/23/2035		01/23/2034	
	Without optional redemption *	Average life	Years	20.40	12/11/2037	18.92	06/18/2036	17.64	03/10/2035	16.39	12/09/2033
		Final Maturity	Years	20.52	01/23/2038	19.01	07/23/2036	17.76	04/23/2035	16.51	01/23/2034
		Date		01/23/2038		07/23/2036		04/23/2035		01/23/2034	
Series C	With optional redemption *	Average life	Years	20.52	01/22/2038	19.01	07/22/2036	17.76	04/22/2035	16.51	01/22/2034
		Final Maturity	Years	20.52	01/23/2038	19.01	07/23/2036	17.76	04/23/2035	16.51	01/23/2034
		Date		01/23/2038		07/23/2036		04/23/2035		01/23/2034	
	Without optional redemption *	Average life	Years	26.79	04/30/2044	25.96	07/03/2043	25.05	08/04/2042	24.08	08/15/2041
		Final Maturity	Years	31.02	07/23/2048	31.02	07/23/2048	31.02	07/23/2048	31.02	07/23/2048
		Date		07/23/2048		07/23/2048		07/23/2048		07/23/2048	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	81.01%	1,327,723,899.39	26.92%	89.25%	2,583,700,000.00	16.15%
Series B	9.27%	152,000,000.00	17.65%	5.25%	152,000,000.00	10.90%
Series C	9.72%	159,300,000.00	7.93%	5.50%	159,300,000.00	5.40%
Issue of Bonds		1,639,023,899.39			2,895,000,000.00	
Reserve Fund	7.93%	130,011,067.74	5.40%		156,330,000.00	

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	171,071,236.29	0.000%
Servicer ppal collect not yet credited	477,719.42	
Servicer ints collect not yet credited	15,374.25	
Liabilities	Available	Balance
Subordinated Loan L/T		173,532,000.00
Subordinated Loan S/T		0.00
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00
Swap collateralized amount	Amount	Credited
CSA *	0.00	
Cash		0.00
Securities		0.00

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	12,711	16,973	
Principal			
Principal outstanding	1,684,709,199.72	2,895,001,466.75	
Average loan	132,539.47	170,565.10	
Minimum	0.00	207.23	
Maximum	760,000.00	904,672.45	
Interest rate			
Weighted average (wac)	0.70%	5.77%	
Minimum	0.13%	4.50%	
Maximum	3.72%	7.25%	
Final maturity			
Weighted average (WARM) (months)	316	409	
Minimum	09/01/2017	08/10/2010	
Maximum	08/30/2048	08/30/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution

	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.23	6.81	7.83
10.01 - 20%	1.04	15.53	16.65
20.01 - 30%	2.69	25.67	25.69
30.01 - 40%	5.32	35.47	35.55
40.01 - 50%	10.40	45.46	45.53
50.01 - 60%	17.24	55.38	55.43
60.01 - 70%	23.70	65.03	65.84
70.01 - 80%	16.88	75.61	76.84
80.01 - 90%	16.92	84.86	85.97
90.01 - 100%	5.57	96.43	97.06
Weighted average (WALTV)	64.94	76.78	
Minimum	0.00	0.14	
Maximum	100.00	100.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Lead Manager and Suscriber
Bankia

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.11%	0.15%	0.16%	0.16%	0.30%
Annual Percentage Rate (CPR)	1.32%	1.73%	1.85%	1.95%	3.56%

Geographic distribution		
	Current	At constitution date
Andalucia	14.75%	14.39%
Aragon	0.60%	0.61%
Asturias	0.82%	0.74%
Balearic Islands	6.98%	6.80%
Basque Country	0.83%	0.85%
Canary Islands	3.05%	3.30%
Cantabria	0.48%	0.43%
Castilla-La Mancha	3.17%	3.13%
Castilla-Leon	2.52%	2.78%
Catalonia	15.61%	15.26%
Ceuta	0.01%	0.00%
Extremadura	0.50%	0.47%
Galicia	1.55%	1.42%
La Rioja	0.17%	0.16%
Madrid	9.88%	9.07%
Mellilla	0.03%	0.02%
Murcia	2.77%	2.95%
Navarra	0.56%	0.66%
Valencia	35.72%	36.94%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	215	54,429.44	14,001.39	0.00	68,430.83	0.62	32,616,364.27	32,684,795.10	22.69	65.16
from > 1 to ≤ 2 months	93	62,423.01	17,936.14	0.00	80,359.15	0.73	14,941,960.66	15,022,319.81	10.43	68.72
from > 2 to ≤ 3 months	41	41,810.11	11,897.08	0.00	53,707.19	0.49	6,479,527.47	6,533,234.66	4.54	64.86
from > 3 to ≤ 6 months	48	91,949.70	24,741.33	0.00	116,691.03	1.06	7,302,763.72	7,419,454.75	5.15	62.21
from > 6 to < 12 months	63	231,315.86	65,531.09	0.00	296,846.95	2.69	10,357,897.82	10,654,744.77	7.40	65.84
from ≥ 12 to < 18 months	40	242,107.43	73,510.36	0.00	315,617.79	2.86	5,770,046.89	6,085,664.68	4.23	62.22
from ≥ 18 to < 24 months	30	270,479.98	88,942.64	0.00	359,422.62	3.25	4,715,702.40	5,075,125.02	3.52	71.47
from ≥ 2 years	337	6,645,889.60	3,112,081.83	0.00	9,757,971.43	88.32	50,793,587.05	60,551,558.48	42.04	73.89
Subtotal	867	7,640,405.13	3,408,641.86	0.00	11,049,046.99	100.00	132,977,850.28	144,026,897.27	100.00	68.90
Doubt debts (subjectives)										
from > 1 to ≤ 2 months	2	117,219.52	228.09	0.00	117,447.61	0.47	0.00	117,447.61	0.47	23.99
from > 2 to ≤ 3 months	1	27,683.85	81.84	0.00	27,765.69	0.11	0.00	27,765.69	0.11	24.54
from > 3 to ≤ 6 months	13	1,191,201.42	4,912.00	0.00	1,196,113.42	4.75	0.00	1,196,113.42	4.75	34.39
from > 6 to < 12 months	18	1,285,556.48	8,690.02	0.00	1,294,246.50	5.14	0.00	1,294,246.50	5.14	31.83
from ≥ 12 to < 18 months	26	2,255,622.83	30,066.55	0.00	2,285,689.38	9.08	0.00	2,285,689.38	9.08	38.31
from ≥ 18 to < 24 months	14	1,321,336.45	27,555.97	0.00	1,348,892.42	5.36	0.00	1,348,892.42	5.36	44.51
from ≥ 2 years	186	18,093,510.09	815,781.21	0.00	18,909,291.30	75.10	0.00	18,909,291.30	75.10	46.75
Subtotal	260	24,292,130.64	887,315.68	0.00	25,179,446.32	100.00	0.00	25,179,446.32	100.00	43.72
Total	1,127	31,932,535.77	4,295,957.54	0.00	36,228,493.31		132,977,850.28	169,206,343.59		63.46