

BANCAJA 13 Fondo de Titulización de Activos

Brief report

Date: 04/30/2017
Currency: EUR

Date of constitution
12/09/2008

VAT Reg. no.
V85587434

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Assets Custodian
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Swap
JP Morgan Chase

Start-up Loan
Bankia

Subordinated Loan
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Lead Manager and Subscriber
Bankia

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312847009	12/11/2008 25,837	52,245.83 1,349,875,509.71 52.25%	100,000.00 2,583,700,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	0.0000% 07/24/2017 0.000000 Gross 0.000000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	07/24/2017 "Pass-Through"	A-sf Aa2sf	n.c. Aaa
Series B ES0312847017	12/11/2008 1,520	100,000.00 152,000,000.00 100.00%	100,000.00 152,000,000.00	Floating 3-M Euribor+0.600% 23.Jan/Apr/Jul/Oct	0.2680% 07/24/2017 67.744444 Gross 54.873000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. A2sf	n.c. A2
Series C ES0312847025	12/11/2008 1,593	100,000.00 159,300,000.00 100.00%	100,000.00 159,300,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	0.8680% 07/24/2017 219.411111 Gross 177.723000 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Ba2sf	n.c. Baa3
Total		1,661,175,509.71	2,895,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
		% Annual equivalent CPR									
Series A	With optional redemption *	Average life	Years	8.71	7.80	7.04	6.39	5.83	5.36	4.95	4.59
		Final Maturity	Years	01/06/2026	02/08/2025	05/04/2024	09/10/2023	02/20/2023	08/31/2022	04/03/2022	11/23/2021
			19.76	18.51	17.01	15.76	14.51	13.51	12.51	11.76	
			Date	01/23/2037	10/23/2035	04/23/2034	01/23/2033	10/23/2031	10/23/2030	10/23/2029	01/23/2029
	Without optional redemption *	Average life	Years	8.71	7.80	7.04	6.39	5.83	5.36	4.95	4.59
		Final Maturity	Years	01/06/2026	02/08/2025	05/04/2024	09/10/2023	02/20/2023	08/31/2022	04/03/2022	11/23/2021
Series B	With optional redemption *	Average life	Years	19.76	18.51	17.01	15.76	14.51	13.51	12.51	11.76
		Final Maturity	Years	01/23/2037	10/23/2035	04/23/2034	01/23/2033	10/23/2031	10/23/2030	10/23/2029	01/23/2029
			20.65	19.16	17.88	16.39	15.39	14.39	13.39	12.42	
			Date	12/12/2037	08/16/2036	03/05/2035	12/02/2033	09/09/2032	09/04/2031	09/08/2030	09/21/2029
	Without optional redemption *	Average life	Years	20.76	19.26	18.01	16.76	15.51	14.51	13.51	12.51
		Final Maturity	Years	01/23/2038	07/23/2036	04/23/2035	01/23/2034	10/23/2032	10/23/2031	10/23/2030	10/23/2029
Series C	With optional redemption *	Average life	Years	21.85	20.44	19.08	17.79	16.59	15.49	14.48	13.56
		Final Maturity	Years	02/25/2039	09/27/2037	05/16/2036	02/02/2035	11/22/2033	10/15/2032	10/13/2031	11/11/2030
			24.01	22.76	21.51	20.26	19.01	17.76	16.76	15.76	
			Date	04/23/2041	01/23/2040	10/23/2038	07/23/2037	04/23/2036	01/23/2035	01/23/2034	01/23/2033
	Without optional redemption *	Average life	Years	20.76	19.26	18.01	16.76	15.51	14.51	13.51	12.51
		Final Maturity	Years	01/22/2038	07/22/2036	04/23/2035	01/23/2034	10/23/2032	10/23/2031	10/23/2030	10/23/2029
Series D	With optional redemption *	Average life	Years	20.76	19.26	18.01	16.76	15.51	14.51	13.51	12.51
		Final Maturity	Years	01/23/2038	07/23/2036	04/23/2035	01/23/2034	10/23/2032	10/23/2031	10/23/2030	10/23/2029
			21.85	20.44	19.08	17.79	16.59	15.49	14.48	13.56	
			Date	05/01/2044	06/29/2043	07/26/2042	07/13/2041	07/26/2040	07/19/2039	07/17/2038	07/23/2037
	Without optional redemption *	Average life	Years	31.27	31.27	31.27	31.27	31.27	31.27	31.27	31.27
		Final Maturity	Years	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
			Current		At issue date	
			% CE	% CE	% CE	% CE
Series A	81.26%	1,349,875,509.71	26.47%	89.25%	2,583,700,000.00	16.15%
Series B	9.15%	152,000,000.00	17.32%	5.25%	152,000,000.00	10.90%
Series C	9.59%	159,300,000.00	7.73%	5.50%	159,300,000.00	5.40%
Issue of Bonds		1,661,175,509.71			2,895,000,000.00	
Reserve Fund	7.73%	128,456,143.42	5.40%		156,330,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	161,543,514.54	0.000%	
Servicer ppal collect not yet credited	464,095.87		
Servicer ints collect not yet credited	29,360.03		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		173,532,000.00	1.168%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		12,800	16,973
Principal			
Principal outstanding		1,715,410,837.31	2,895,001,466.75
Average loan		134,016.47	170,565.10
Minimum		0.00	207.23
Maximum		760,000.00	904,672.45
Interest rate			
Weighted average (wac)		0.73%	5.77%
Minimum		0.18%	4.50%
Maximum		3.78%	7.25%
Final maturity			
Weighted average (WARM) (months)		320	409
Minimum		05/05/2017	08/10/2010
Maximum		08/30/2048	08/30/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.22	0.02
10.01 - 20%		1.00	0.28
20.01 - 30%		2.61	0.79
30.01 - 40%		5.17	2.07
40.01 - 50%		9.81	4.44
50.01 - 60%		16.51	7.76
60.01 - 70%		23.85	13.33
70.01 - 80%		17.33	36.08
80.01 - 90%		17.84	85.27
90.01 - 100%		5.66	24.20
Weighted average (WALTV)		65.52	76.78
Minimum		0.00	0.14
Maximum		100.00	100.00

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Lead Manager and Suscriber
Bankia

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.10%	0.18%	0.20%	0.18%	0.31%
Annual Percentage Rate (CPR)	1.17%	2.10%	2.37%	2.09%	3.63%

Geographic distribution		
	Current	At constitution date
Andalucia	14.70%	14.39%
Aragon	0.60%	0.61%
Asturias	0.82%	0.74%
Balearic Islands	6.98%	6.80%
Basque Country	0.82%	0.85%
Canary Islands	3.08%	3.30%
Cantabria	0.48%	0.43%
Castilla-La Mancha	3.15%	3.13%
Castilla-Leon	2.54%	2.78%
Catalonia	15.60%	15.26%
Ceuta	0.01%	0.00%
Extremadura	0.50%	0.47%
Galicia	1.57%	1.42%
La Rioja	0.17%	0.16%
Madrid	9.84%	9.07%
Mellilla	0.03%	0.02%
Murcia	2.76%	2.95%
Navarra	0.57%	0.66%
Valencia	35.80%	36.94%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	229	52,106.03	13,668.62	0.00	65,774.65	0.63	32,133,322.44	32,199,097.09	22.51
from > 1 to ≤ 2 months	92	64,180.93	18,215.85	0.00	82,396.78	0.79	15,198,121.73	15,280,518.51	10.68
from > 2 to ≤ 3 months	47	56,501.46	16,012.24	0.00	72,513.70	0.70	8,036,483.79	8,108,997.49	5.67
from > 3 to ≤ 6 months	50	101,406.95	29,251.82	0.00	130,658.77	1.25	8,467,116.45	8,597,775.22	6.01
from > 6 to < 12 months	56	198,647.64	61,336.99	0.00	259,984.63	2.49	7,901,190.86	8,161,175.49	5.70
from ≥ 12 to < 18 months	29	164,428.46	57,529.41	0.00	221,957.87	2.13	4,579,481.08	4,801,438.95	3.36
from ≥ 18 to < 24 months	46	328,015.74	137,605.23	0.00	465,620.97	4.47	6,980,924.40	7,446,545.37	5.21
from ≥ 2 years	324	6,121,065.42	3,000,570.80	0.00	9,121,636.22	87.54	49,342,496.70	58,464,132.92	40.87
Subtotal	873	7,086,352.63	3,334,190.96	0.00	10,420,543.59	100.00	132,639,137.45	143,059,681.04	67.90
<i>Doubt debts (subjectives)</i>									
Up to 1 month	7	505,717.20	506.43	0.00	506,223.63	2.01	0.00	506,223.63	2.01
from > 1 to ≤ 2 months	6	685,484.22	1,113.61	0.00	686,597.83	2.73	0.00	686,597.83	2.73
from > 2 to ≤ 3 months	7	419,622.28	1,297.05	0.00	420,919.33	1.68	0.00	420,919.33	1.68
from > 3 to ≤ 6 months	7	315,491.94	1,780.42	0.00	317,272.36	1.26	0.00	317,272.36	1.26
from > 6 to < 12 months	25	2,407,627.19	20,090.91	0.00	2,427,718.10	9.66	0.00	2,427,718.10	9.66
from ≥ 12 to < 18 months	15	1,426,717.09	22,307.63	0.00	1,449,024.72	5.77	0.00	1,449,024.72	5.77
from ≥ 18 to < 24 months	17	1,834,042.92	41,689.95	0.00	1,875,732.87	7.47	0.00	1,875,732.87	7.47
from ≥ 2 years	173	16,703,834.38	738,945.70	0.00	17,442,780.08	69.42	0.00	17,442,780.08	69.42
Subtotal	257	24,298,537.22	827,731.70	0.00	25,126,268.92	100.00	0.00	25,126,268.92	100.00
Total	1,130	31,384,889.85	4,161,922.66	0.00	35,546,812.51		132,639,137.45	168,185,949.96	62.83