BANCAJA 13 Fondo de Titulización de Activos

Brief report

Date: 08/31/2016
Currency: EUR

Date of constitution
12/09/2008

VAT Reg. no.
V85587434

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Assets Custodian
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Swap
JP Morgan Chase

Start-up Loan
Bankia

Subordinated Loan
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Lead Manager and Suscriber
Bankia

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Fitch / Moody´s Current	Original
Series A ES0312847009	12/11/2008 25,837	55,019.11 1,421,528,745.07 55.02%	100,000.00 2,583,700,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	0.0030% 10/24/2016 0.412643 Gross 0.334241 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	10/24/2016 "Pass-Through"	A-sf Aa2sf	n.c. Aaa
Series B ES0312847017	12/11/2008 1,520	100,000.00 152,000,000.00 100.00%	100,000.00 152,000,000.00	Floating 3-M Euribor+0.600% 23.Jan/Apr/Jul/Oct	0.3030% 10/24/2016 75.750000 Gross 61.357500 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. A2sf	n.c. A2
Series C ES0312847025	12/11/2008 1,593	100,000.00 159,300,000.00 100.00%	100,000.00 159,300,000.00	Floating 3-M Euribor+1.200% 23.Jan/Apr/Jul/Oct	0.9030% 10/24/2016 225.750000 Gross 182.857500 Net	04/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Ba2sf	n.c. Baa3
Total		1,732,828,745.07	2.895.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	9.04	8.08	7.27	6.58	6.00	5.50	5.07	4.69
			Date	08/07/2025	08/20/2024	10/29/2023	02/21/2023	07/23/2022	01/22/2022	08/17/2021	04/03/2021
		Final Maturity	Years	20.76	19.01	17.76	16.26	15.25	14.00	13.00	12.25
			Date	04/23/2037	07/23/2035	04/23/2034	10/23/2032	10/23/2031	07/23/2030	07/23/2029	10/23/2028
	Without optional redemption *	Average life	Years	9.04	8.08	7.27	6.58	6.00	5.50	5.07	4.69
			Date	08/07/2025	08/20/2024	10/29/2023	02/21/2023	07/23/2022	01/22/2022	08/17/2021	04/03/2021
		Final Maturity	Years	20.76	19.01	17.76	16.26	15.25	14.00	13.00	12.25
			Date	04/23/2037	07/23/2035	04/23/2034	10/23/2032	10/23/2031	07/23/2030	07/23/2029	10/23/2028
Series B	With optional redemption *	Average life	Years	21.41	19.91	18.61	17.15	15.90	14.87	13.87	12.90
			Date	12/17/2037	06/16/2036	02/27/2035	09/12/2033	06/15/2032	06/04/2031	06/04/2030	06/13/2029
		Final Maturity	Years	21.51	20.01	18.76	17.26	16.01	15.00	14.00	13.00
			Date	01/23/2038	07/23/2036	04/23/2035	10/23/2033	07/23/2032	07/23/2031	07/23/2030	07/23/2029
	Without optional redemption *	Average life	Years	22.66	21.19	19.76	18.42	17.17	16.01	14.95	13.99
			Date	03/17/2039	09/26/2037	04/25/2036	12/21/2034	09/19/2033	07/23/2032	07/03/2031	07/17/2030
		Final Maturity	Years	24.76	23.51	22.26	20.76	19.51	18.26	17.26	16.26
			Date	04/23/2041	01/23/2040	10/23/2038	04/23/2037	01/23/2036	10/23/2034	10/23/2033	10/23/2032
Series C	With optional redemption *	Average life	Years	21.51	20.01	18.76	17.26	16.01	15.00	14.00	13.00
			Date	01/22/2038	07/23/2036	04/23/2035	10/22/2033	07/23/2032	07/22/2031	07/23/2030	07/23/2029
		Final Maturity	Years	21.51	20.01	18.76	17.26	16.01	15.00	14.00	13.00
			Date	01/23/2038	07/23/2036	04/23/2035	10/23/2033	07/23/2032	07/23/2031	07/23/2030	07/23/2029
	Without optional redemption *	Average life	Years	27.82	26.96	26.00	24.97	23.91	22.85	21.80	20.78
			Date	05/13/2044	07/02/2043	07/18/2042	07/08/2041	06/17/2040	05/27/2039	05/08/2038	04/29/2037
		Final Maturity	Years	32.02	32.02	32.02	32.02	32.02	32.02	32.02	32.02
			Date	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048	07/23/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	82.04%	1,421,528,745.07	25.14%	89.25%	2,583,700,000.00	16.15%
Series B	8.77%	152,000,000.00	16.37%	5.25%	152,000,000.00	10.90%
Series C	9.19%	159,300,000.00	7.18%	5.50%	159,300,000.00	5.40%
Issue of Bonds		1,732,828,745.07			2,895,000,000.00	
Reserve Fund	7.18%	124,366,407.13		5.40%	156,330,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		166,651,585.48	0.000%
Servicer ppal collect not yet credited		122,225.83	
Servicer ints collect not yet credited		21,638.15	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		173,532,000.00	1.203%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	**Amount**	**Credited**	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	12,989	16,973
Principal		
Principal outstanding	1,782,399,408.15	2,895,001,466.75
Average loan	137,223.76	170,565.10
Minimum	0.00	207.23
Maximum	760,000.00	904,672.45
Interest rate		
Weighted average (wac)	0.83%	5.77%
Minimum	0.24%	4.50%
Maximum	3.84%	7.25%
Final maturity		
Weighted average (WARM) (months)	327	409
Minimum	09/05/2016	08/10/2010
Maximum	08/30/2048	08/30/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.20	6.92	0.02	7.83
10.01 - 20%	0.92	15.62	0.28	16.65
20.01 - 30%	2.34	25.65	0.79	25.69
30.01 - 40%	5.04	35.75	2.07	35.55
40.01 - 50%	8.84	45.51	4.44	45.53
50.01 - 60%	15.72	55.32	7.76	55.43
60.01 - 70%	24.27	65.31	13.33	65.84
70.01 - 80%	16.70	75.26	36.08	76.84
80.01 - 90%	17.98	85.37	11.01	85.97
90.01 - 100%	7.98	94.95	24.20	97.05
Weighted average (WALTV)		66.63		76.78
Minimum		0.00		0.14
Maximum		100.00		100.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Europea de Titulización
Sociedad Gestora de Fondos de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.06%	0.18%	0.19%	0.27%	0.32%
Annual Percentage Rate (CPR)	0.75%	2.12%	2.31%	3.22%	3.76%

Geographic distribution

	Current	At constitution date
Andalucia	14.61%	14.39%
Aragon	0.60%	0.61%
Asturias	0.82%	0.74%
Balearic Islands	7.13%	6.80%
Basque Country	0.83%	0.85%
Canary Islands	3.10%	3.30%
Cantabria	0.48%	0.43%
Castilla-La Mancha	3.13%	3.13%
Castilla-Leon	2.54%	2.78%
Catalonia	15.56%	15.26%
Ceuta	0.01%	0.00%
Extremadura	0.50%	0.47%
Galicia	1.56%	1.42%
La Rioja	0.18%	0.18%
Madrid	9.77%	9.07%
Melilla	0.03%	0.02%
Murcia	2.78%	2.95%
Navarra	0.58%	0.66%
Valencia	35.81%	36.94%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	300	64,082.07	20,693.83	0.00	84,775.90	0.83	42,743,102.06	42,827,877.96	26.80	64.04
from > 1 to ≤ 2 months	100	59,958.44	19,013.76	0.00	78,972.20	0.78	16,033,236.21	16,112,208.41	10.08	64.87
from > 2 to ≤ 3 months	52	66,949.20	19,852.80	0.00	86,802.00	0.85	8,700,776.62	8,787,578.62	5.50	64.48
from > 3 to ≤ 6 months	39	68,552.95	22,625.17	0.00	91,178.12	0.90	5,369,827.09	5,461,005.21	3.42	59.60
from > 6 to < 12 months	49	128,592.17	67,231.67	0.00	195,823.84	1.92	8,208,684.63	8,404,508.47	5.26	70.30
from ≥ 12 to < 18 months	58	322,025.68	146,455.11	0.00	468,480.79	4.60	9,662,734.15	10,131,214.94	6.34	74.00
from ≥ 18 to < 24 months	59	428,990.08	209,386.81	0.00	638,376.89	6.27	9,144,261.90	9,782,638.79	6.12	71.75
from ≥ 2 years	321	5,524,317.55	3,004,930.23	0.00	8,529,247.78	83.84	49,747,108.38	58,276,356.16	36.47	73.52
Subtotal	978	6,663,468.14	3,510,189.38	0.00	10,173,657.52	100.00	149,609,731.04	159,783,388.56	100.00	68.56
Doubt debts (subjectives)										
Up to 1 month	7	623,238.00	789.33	0.00	624,027.33	2.68	0.00	624,027.33	2.68	36.61
from > 1 to ≤ 2 months	9	467,592.90	1,102.96	0.00	468,695.86	2.02	0.00	468,695.86	2.02	22.96
from > 2 to ≤ 3 months	5	473,555.70	1,847.02	0.00	475,402.72	2.05	0.00	475,402.72	2.05	31.73
from > 3 to ≤ 6 months	14	1,186,924.34	5,672.36	0.00	1,192,596.70	5.13	0.00	1,192,596.70	5.13	42.25
from > 6 to < 12 months	15	1,352,776.14	13,829.78	0.00	1,366,605.92	5.88	0.00	1,366,605.92	5.88	42.83
from ≥ 12 to < 18 months	26	2,606,737.58	45,501.89	0.00	2,652,239.47	11.41	0.00	2,652,239.47	11.41	43.38
from ≥ 18 to < 24 months	63	6,066,672.61	150,296.10	0.00	6,216,968.71	26.74	0.00	6,216,968.71	26.74	46.59
from ≥ 2 years	103	9,773,561.52	475,699.70	0.00	10,249,261.22	44.09	0.00	10,249,261.22	44.09	46.37
Subtotal	242	22,551,058.79	694,739.14	0.00	23,245,797.93	100.00	0.00	23,245,797.93	100.00	44.01
Total	1,220	29,214,526.93	4,204,928.52	0.00	33,419,455.45		149,609,731.04	183,029,186.49		64.02

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