BANCAJA 11 Fondo de Titulización de Activos

Brief report

Date: 10/31/2025
Currency: EUR

Constitution date
07/16/2007

VAT Reg. no.
V85164648

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Calyon
IXIS CIB
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Calyon
IXIS CIB
JP Morgan
Banco Pastor
Caja Madrid
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
HSBC

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody's / S&P Current	 Original
Series A1 ES0312867007	07/20/2007 2,600		100,000.00 260,000,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct	01/27/2026	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	"Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series A2 ES0312867015	07/20/2007 11,930		100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	01/27/2026	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA
Series A3 ES0312867023	07/20/2007 4,400	55,273.40 243,202,960.00 55.27%	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	2.2750% 01/27/2026 321.353406 Gross 260.296259 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0312867031	07/20/2007 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	2.5150% 01/27/2026 642.722222 Gross 520.605000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba1 (sf) D (sf)	A1 A
Series C ES0312867049	07/20/2007 240	100,000.00 24,000,000.00 100.00%	100,000.00 24,000,000.00	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	2.8650% 01/27/2026 732.166667 Gross 593.055000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B1 (sf) D (sf)	Baa3 BBB
Series D ES0312867056	07/20/2007 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	5.0650% 01/27/2026 1,294.388889 Gross 1,048.455000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB
Series E ES0312867064	07/20/2007 229	100,000.00 22,900,000.00 100.00%	100,000.00 22,900,000.00	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	6.0650% 01/27/2026 1,549.944444 Gross 1,255.455000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	C CCC-
Total		373,102,960.00	2.022.900.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A3	With optional redemption *	Average life	Years	4.19	3.84	3.60	3.30	3.10	2.91	2.65	2.49
			Date	01/02/2030	08/27/2029	06/01/2029	02/11/2029	11/29/2028	09/22/2028	06/20/2028	04/21/2028
		Final Maturity	Years	6.25	5.75	5.50	5.00	4.75	4.50	4.00	3.75
			Date	01/27/2032	07/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	10/27/2029	07/27/2029
	Without optional redemption *	Average life	Years	4.85	4.49	4.16	3.87	3.62	3.39	3.18	2.99
			Date	09/01/2030	04/21/2030	12/24/2029	09/09/2029	06/07/2029	03/15/2029	12/30/2028	10/23/2028
		Final Maturity	Years	10.26	9.75	9.01	8.50	8.01	7.75	7.26	6.75
			Date	01/27/2036	07/27/2035	10/27/2034	04/27/2034	10/27/2033	07/27/2033	01/27/2033	07/27/2032
Series B	With optional redemption *	Average life	Years	6.25	5.75	5.50	5.00	4.75	4.50	4.00	3.75
			Date	01/27/2032	07/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	10/27/2029	07/27/2029
		Final Maturity	Years	6.25	5.75	5.50	5.00	4.75	4.50	4.00	3.75
			Date	01/27/2032	07/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	10/27/2029	07/27/2029
	Without optional redemption *	Average life	Years	12.33	11.69	11.09	10.52	9.99	9.50	9.04	8.61
			Date	02/21/2038	07/03/2037	11/24/2036	05/02/2036	10/21/2035	04/24/2035	11/08/2034	06/06/2034
		Final Maturity	Years	14.76	14.26	13.51	13.01	12.51	11.76	11.26	10.76
			Date	07/27/2040	01/27/2040	04/27/2039	10/27/2038	04/27/2038	07/27/2037	01/27/2037	07/27/2036
Series C	With optional redemption *	Average life	Years	6.25	5.75	5.50	5.00	4.75	4.50	4.00	3.75
			Date	01/27/2032	07/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	10/27/2029	07/27/2029
		Final Maturity	Years	6.25	5.75	5.50	5.00	4.75	4.50	4.00	3.75
			Date	01/27/2032	07/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	10/27/2029	07/27/2029
	Without optional redemption *	Average life	Years	15.95	15.38	14.83	14.30	13.76	13.22	12.67	12.14
			Date	10/03/2041	03/09/2041	08/22/2040	02/09/2040	07/29/2039	01/11/2039	06/25/2038	12/12/2037
		Final Maturity	Years	17.51	17.01	16.26	15.76	15.26	14.76	14.26	13.76
			Date	04/27/2043	10/27/2042	01/27/2042	07/27/2041	01/27/2041	07/27/2040	01/27/2040	07/27/2039
Series D	With optional redemption *	Average life	Years	6.25	5.75	5.50	5.00	4.75	4.50	4.00	3.75
			Date	01/26/2032	07/27/2031	04/27/2031	10/27/2030	07/26/2030	04/27/2030	10/27/2029	07/27/2029
		Final Maturity	Years	6.25	5.75	5.50	5.00	4.75	4.50	4.00	3.75
			Date	01/27/2032	07/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	10/27/2029	07/27/2029
	Without optional redemption *	Average life	Years	19.34	18.98	18.58	18.14	17.70	17.25	16.81	16.36
			Date	02/24/2045	10/16/2044	05/21/2044	12/13/2043	07/03/2043	01/22/2043	08/13/2042	03/04/2042
		Final Maturity	Years	22.01	22.01	22.01	22.01	22.01	22.01	22.01	22.01
			Date	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047
Series E	With optional redemption *	Average life	Years	6.25	5.75	5.50	5.00	4.75	4.50	4.00	3.75
			Date	01/27/2032	07/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	10/27/2029	07/27/2029
		Final Maturity	Years	6.25	5.75	5.50	5.00	4.75	4.50	4.00	3.75
			Date	01/27/2032	07/27/2031	04/27/2031	10/27/2030	07/27/2030	04/27/2030	10/27/2029	07/27/2029
	Without optional redemption *	Average life	Years	22.01	22.01	22.01	22.01	22.01	22.01	22.01	22.01
			Date	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047
		Final Maturity	Years	22.01	22.01	22.01	22.01	22.01	22.01	22.01	22.01
			Date	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047	10/27/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A1	0.00%	0.00	100.00%	12.85%	260,000,000.00	88.15%
Series A2	0.00%	0.00	100.00%	58.97%	1,193,000,000.00	28.50%
Series A3	65.18%	243,202,960.00	30.55%	21.75%	440,000,000.00	6.50%
Series B	16.89%	63,000,000.00	12.56%	3.11%	63,000,000.00	3.35%
Series C	6.43%	24,000,000.00	5.71%	1.19%	24,000,000.00	2.15%
Series D	5.36%	20,000,000.00	0.00%	0.99%	20,000,000.00	1.15%
Series E	6.14%	22,900,000.00		1.13%	22,900,000.00	
Issue of Bonds		373,102,960.00			2,022,900,000.00	
Reserve Fund	0.00%	0.00		1.15%	22,900,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		801,123.68	1.927%
Servicer ppal collect not yet credited		71,071.90	
Servicer ints collect not yet credited		5,937.34	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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HSBC

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,141	13,162
Principal		
Principal outstanding	361,725,833.94	2,000,022,095.64
Average loan	70,360.99	151,954.27
Minimum	0.00	1,163.89
Maximum	340,232.35	546,336.38
Interest rate		
Weighted average (wac)	3.20%	4.74%
Minimum	2.47%	2.58%
Maximum	5.19%	6.32%
Final maturity		
Weighted average (WARM) (months)	188	377
Minimum	11/01/2025	12/05/2007
Maximum	01/05/2048	01/15/2047
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.72	6.70	0.01	7.40
10.01 - 20%	6.47	15.89	0.27	16.56
20.01 - 30%	13.83	25.42	1.09	25.94
30.01 - 40%	22.02	34.89	2.20	35.47
40.01 - 50%	28.32	45.09	4.71	45.61
50.01 - 60%	18.50	54.03	8.10	55.57
60.01 - 70%	8.36	62.64	14.55	65.87
70.01 - 80%	0.79	73.21	37.27	76.78
80.01 - 90%			12.86	85.34
90.01 - 100%			18.93	96.59
Weighted average (WALTV)		40.92		75.23
Minimum		0.00		0.52
Maximum		74.87		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.57%	0.60%	0.61%	0.64%	0.39%
Annual Percentage Rate (CPR)	6.68%	6.96%	7.03%	7.44%	4.58%

Geographic distribution

	Current	At constitution date
Andalucia	12.98%	11.71%
Aragon	0.86%	0.91%
Asturias	0.32%	0.41%
Balearic Islands	7.31%	6.29%
Basque Country	2.39%	1.92%
Canary Islands	7.24%	6.64%
Cantabria	0.48%	0.41%
Castilla-La Mancha	3.29%	2.78%
Castilla-Leon	4.24%	4.32%
Catalonia	13.70%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.77%	0.52%
Galicia	1.40%	1.78%
La Rioja	0.26%	0.37%
Madrid	8.08%	8.92%
Melilla	0.01%	0.01%
Murcia	1.95%	2.68%
Navarra	1.01%	1.41%
Valencia	33.69%	34.98%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	57	10,679.17	6,987.07	63,151.17	80,817.41	0.75	2,577,854.16	2,658,671.57	8.60	21.35
from > 1 to = 2 months	9	5,373.98	3,481.59	0.00	8,855.57	0.08	812,857.47	821,713.04	2.66	38.75
from > 2 to = 3 months	6	6,211.40	2,533.56	0.00	8,744.96	0.08	337,157.01	345,901.97	1.12	28.00
from > 3 to = 6 months	17	24,434.88	20,478.80	2,445.09	47,358.77	0.44	1,440,242.17	1,487,600.94	4.81	40.52
from > 6 to < 12 months	19	49,890.47	38,429.25	0.00	88,319.72	0.82	1,323,154.02	1,411,473.74	4.56	33.18
from = 12 to < 18 months	13	65,113.47	70,871.63	0.00	135,985.10	1.27	1,413,866.07	1,549,851.17	5.01	49.38
from = 18 to < 24 months	9	54,916.52	51,435.65	1,000.00	107,352.17	1.00	644,879.89	752,232.06	2.43	42.00
from ≥ 2 years	175	7,352,542.86	2,858,489.47	38,940.02	10,249,972.35	95.55	11,653,783.98	21,903,756.33	70.81	59.63
Subtotal	305	7,569,162.75	3,052,707.02	105,536.28	10,727,406.05	100.00	20,203,794.77	30,931,200.82	100.00	47.30
Doubt debts (subjectives)										
from > 6 to < 12 months	1	49,394.20	922.84	0.00	50,317.04	7.13	0.00	50,317.04	7.13	52.93
from ≥ 2 years	8	576,606.10	79,207.23	0.00	655,813.33	92.87	0.00	655,813.33	92.87	39.07
Subtotal	9	626,000.30	80,130.07	0.00	706,130.37	100.00	0.00	706,130.37	100.00	39.81
Total	314	8,195,163.05	3,132,837.09	105,536.28	11,433,536.42		20,203,794.77	31,637,331.19		

Additional information
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