BANCAJA 11 Fondo de Titulización de Activos

Brief report

Date: 01/31/2025
Currency: EUR

Constitution date
07/16/2007

VAT Reg. no.
V85164648

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Calyon
IXIS CIB
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Calyon
IXIS CIB
JP Morgan
Banco Pastor
Caja Madrid
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
HSBC

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody's / S&P Current	 Original
Series A1 ES0312867007	07/20/2007 2,600		100,000.00 260,000,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct	04/28/2025	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	"Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series A2 ES0312867015	07/20/2007 11,930		100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	04/28/2025	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA
Series A3 ES0312867023	07/20/2007 4,400	64,140.03 282,216,132.00 64.14%	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	2.8830% 04/28/2025 467.425814 Gross 378.614909 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0312867031	07/20/2007 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	3.1230% 04/28/2025 789.425000 Gross 639.434250 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B3 (sf) D (sf)	A1 A
Series C ES0312867049	07/20/2007 240	100,000.00 24,000,000.00 100.00%	100,000.00 24,000,000.00	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	3.4730% 04/28/2025 877.897222 Gross 711.096750 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa3 (sf) D (sf)	Baa3 BBB
Series D ES0312867056	07/20/2007 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	5.6730% 04/28/2025 1,434.008333 Gross 1,161.546750 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB
Series E ES0312867064	07/20/2007 229	100,000.00 22,900,000.00 100.00%	100,000.00 22,900,000.00	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	6.6730% 04/28/2025 1,686.786111 Gross 1,366.296750 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	C CCC-
Total		412,116,132.00	2.022.900.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A3	With optional redemption *	Average life	Years	4.95	4.56	4.13	3.81	3.58	3.30	3.11	2.93
			Date	01/06/2030	08/17/2029	03/14/2029	11/16/2028	08/25/2028	05/14/2028	03/06/2028	12/31/2027
		Final Maturity	Years	7.75	7.25	6.50	6.00	5.75	5.25	5.00	4.75
			Date	10/27/2032	04/27/2032	07/27/2031	01/27/2031	10/27/2030	04/27/2030	01/27/2030	10/27/2029
	Without optional redemption *	Average life	Years	5.47	5.05	4.67	4.34	4.04	3.77	3.53	3.32
			Date	07/18/2030	02/12/2030	09/27/2029	05/28/2029	02/08/2029	11/02/2028	08/07/2028	05/21/2028
		Final Maturity	Years	11.50	10.75	10.25	9.75	9.25	8.75	8.25	7.75
			Date	07/27/2036	10/27/2035	04/27/2035	10/27/2034	04/27/2034	10/27/2033	04/27/2033	10/27/2032
Series B	With optional redemption *	Average life	Years	7.75	7.25	6.50	6.00	5.75	5.25	5.00	4.75
			Date	10/27/2032	04/27/2032	07/27/2031	01/27/2031	10/27/2030	04/27/2030	01/27/2030	10/27/2029
		Final Maturity	Years	7.75	7.25	6.50	6.00	5.75	5.25	5.00	4.75
			Date	10/27/2032	04/27/2032	07/27/2031	01/27/2031	10/27/2030	04/27/2030	01/27/2030	10/27/2029
	Without optional redemption *	Average life	Years	13.65	12.95	12.28	11.65	11.05	10.50	9.99	9.51
			Date	09/16/2038	01/04/2038	05/05/2037	09/16/2036	02/13/2036	07/26/2035	01/19/2035	07/28/2034
		Final Maturity	Years	16.01	15.26	14.76	14.25	13.50	12.76	12.25	11.76
			Date	01/27/2041	04/27/2040	10/27/2039	04/27/2039	07/27/2038	10/27/2037	04/27/2037	10/27/2036
Series C	With optional redemption *	Average life	Years	7.75	7.25	6.50	6.00	5.75	5.25	5.00	4.75
			Date	10/27/2032	04/27/2032	07/27/2031	01/27/2031	10/27/2030	04/27/2030	01/27/2030	10/27/2029
		Final Maturity	Years	7.75	7.25	6.50	6.00	5.75	5.25	5.00	4.75
			Date	10/27/2032	04/27/2032	07/27/2031	01/27/2031	10/27/2030	04/27/2030	01/27/2030	10/27/2029
	Without optional redemption *	Average life	Years	17.17	16.55	15.95	15.39	14.82	14.25	13.67	13.09
			Date	03/25/2042	08/10/2041	01/05/2041	06/13/2040	11/20/2039	04/26/2039	09/25/2038	02/27/2038
		Final Maturity	Years	18.76	18.26	17.51	16.76	16.26	15.76	15.26	14.76
			Date	10/27/2043	04/27/2043	07/27/2042	10/27/2041	04/27/2041	10/27/2040	04/27/2040	10/27/2039
Series D	With optional redemption *	Average life	Years	7.75	7.25	6.50	6.00	5.75	5.25	5.00	4.75
			Date	10/27/2032	04/27/2032	07/27/2031	01/27/2031	10/27/2030	04/27/2030	01/27/2030	10/27/2029
		Final Maturity	Years	7.75	7.25	6.50	6.00	5.75	5.25	5.00	4.75
			Date	10/27/2032	04/27/2032	07/27/2031	01/27/2031	10/27/2030	04/27/2030	01/27/2030	10/27/2029
	Without optional redemption *	Average life	Years	20.33	19.99	19.60	19.16	18.70	18.23	17.77	17.30
			Date	05/20/2045	01/17/2045	08/28/2044	03/22/2044	10/04/2043	04/17/2043	10/29/2042	05/12/2042
		Final Maturity	Years	22.51	22.51	22.51	22.51	22.51	22.51	22.51	22.51
			Date	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047
Series E	With optional redemption *	Average life	Years	7.75	7.25	6.50	6.00	5.75	5.25	5.00	4.75
			Date	10/27/2032	04/27/2032	07/27/2031	01/27/2031	10/27/2030	04/27/2030	01/27/2030	10/27/2029
		Final Maturity	Years	7.75	7.25	6.50	6.00	5.75	5.25	5.00	4.75
			Date	10/27/2032	04/27/2032	07/27/2031	01/27/2031	10/27/2030	04/27/2030	01/27/2030	10/27/2029
	Without optional redemption *	Average life	Years	22.51	22.51	22.51	22.51	22.51	22.51	22.51	22.51
			Date	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047
		Final Maturity	Years	22.51	22.51	22.51	22.51	22.51	22.51	22.51	22.51
			Date	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047	07/27/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A1	0.00%	0.00	100.00%	12.85%	260,000,000.00	88.15%
Series A2	0.00%	0.00	100.00%	58.97%	1,193,000,000.00	28.50%
Series A3	68.48%	282,216,132.00	27.49%	21.75%	440,000,000.00	6.50%
Series B	15.29%	63,000,000.00	11.30%	3.11%	63,000,000.00	3.35%
Series C	5.82%	24,000,000.00	5.14%	1.19%	24,000,000.00	2.15%
Series D	4.85%	20,000,000.00	0.00%	0.99%	20,000,000.00	1.15%
Series E	5.56%	22,900,000.00		1.13%	22,900,000.00	
Issue of Bonds		412,116,132.00			2,022,900,000.00	
Reserve Fund	0.00%	0.00		1.15%	22,900,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		886,462.80	2.905%
Servicer ppal collect not yet credited		355,454.26	
Servicer ints collect not yet credited		13,033.84	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,498	13,162
Principal		
Principal outstanding	402,269,532.34	2,000,022,095.64
Average loan	73,166.52	151,954.27
Minimum	0.00	1,163.89
Maximum	348,584.49	546,336.38
Interest rate		
Weighted average (wac)	4.17%	4.74%
Minimum	2.90%	2.58%
Maximum	6.22%	6.32%
Final maturity		
Weighted average (WARM) (months)	196	377
Minimum	02/02/2025	12/05/2007
Maximum	09/10/2047	01/15/2047
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.58	6.67	0.01	7.40
10.01 - 20%	5.61	15.96	0.27	16.56
20.01 - 30%	12.68	25.34	1.09	25.94
30.01 - 40%	21.46	35.19	2.20	35.47
40.01 - 50%	25.89	45.01	4.71	45.61
50.01 - 60%	22.33	54.03	8.10	55.57
60.01 - 70%	9.58	63.46	14.55	65.87
70.01 - 80%	0.87	73.73	37.27	76.78
80.01 - 90%			12.86	85.34
90.01 - 100%			18.93	96.59
Weighted average (WALTV)		42.21		75.23
Minimum		0.00		0.52
Maximum		75.84		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.55%	0.63%	0.58%	0.62%	0.38%
Annual Percentage Rate (CPR)	6.38%	7.30%	6.78%	7.17%	4.45%

Geographic distribution

	Current	At constitution date
Andalucia	12.95%	11.71%
Aragon	0.86%	0.91%
Asturias	0.33%	0.41%
Balearic Islands	7.26%	6.29%
Basque Country	2.41%	1.92%
Canary Islands	7.21%	6.64%
Cantabria	0.48%	0.41%
Castilla-La Mancha	3.31%	2.78%
Castilla-Leon	4.20%	4.32%
Catalonia	13.47%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.77%	0.52%
Galicia	1.38%	1.78%
La Rioja	0.27%	0.37%
Madrid	8.10%	8.92%
Melilla	0.01%	0.01%
Murcia	2.00%	2.68%
Navarra	1.08%	1.41%
Valencia	33.92%	34.98%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	64	11,875.56	11,523.59	56,393.41	79,792.56	0.69	3,611,668.63	3,691,461.19	9.35	25.47
from > 1 to = 2 months	34	20,654.96	18,201.13	0.00	38,856.09	0.34	2,511,256.58	2,550,112.67	6.46	38.65
from > 2 to = 3 months	19	15,382.61	14,085.96	0.00	29,468.57	0.26	1,755,609.31	1,785,077.88	4.52	41.77
from > 3 to = 6 months	17	22,418.02	24,165.70	0.00	46,583.72	0.40	1,466,452.48	1,513,036.20	3.83	41.84
from > 6 to < 12 months	25	73,482.26	84,967.85	1,000.00	159,450.11	1.38	2,446,412.76	2,605,862.87	6.60	43.17
from = 12 to < 18 months	21	86,624.51	97,379.07	0.00	184,003.58	1.60	1,776,588.19	1,960,591.77	4.97	45.96
from = 18 to < 24 months	14	123,311.71	85,269.78	0.00	208,581.49	1.81	1,011,840.63	1,220,422.12	3.09	37.81
from ≥ 2 years	193	7,912,717.34	2,806,657.64	49,226.75	10,768,601.73	93.52	13,374,382.61	24,142,984.34	61.17	62.12
Subtotal	387	8,266,466.97	3,142,250.72	106,620.16	11,515,337.85	100.00	27,954,211.19	39,469,549.04	100.00	48.50
Doubt debts (subjectives)										
from > 3 to = 6 months	1	50,263.29	1,200.77	0.00	51,464.06	6.99	0.00	51,464.06	6.99	54.14
from ≥ 2 years	9	610,330.81	74,439.21	0.00	684,770.02	93.01	0.00	684,770.02	93.01	36.66
Subtotal	10	660,594.10	75,639.98	0.00	736,234.08	100.00	0.00	736,234.08	100.00	37.50
Total	397	8,927,061.07	3,217,890.70	106,620.16	12,251,571.93		27,954,211.19	40,205,783.12		

Additional information
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