

BANCAJA 11 Fondo de Titulización de Activos



Brief report

Date: 12/31/2022
Currency: EUR

Constitution date
07/16/2007

VAT Reg. no.
V85164648

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Calyon
IXIS CIB
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Calyon
IXIS CIB
JP Morgan
Banco Pastor
Caja Madrid
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
HSBC

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0312867007	07/20/2007 2,600		100,000.00 260,000,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct	01/27/2023	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	"Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series A2 ES0312867015	07/20/2007 11,930	2,343.18 27,954,137.40 2.34%	100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	1.7470% 01/27/2023 10.461257 Gross 8.473618 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA
Series A3 ES0312867023	07/20/2007 4,400	92,043.44 404,991,136.00 92.04%	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	1.7870% 01/27/2023 420.341936 Gross 340.476968 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA
Series B ES0312867031	07/20/2007 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	2.0270% 01/27/2023 518.011111 Gross 419.589000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2 (sf) CCC (sf)	A1 A AAA
Series C ES0312867049	07/20/2007 240	100,000.00 24,000,000.00 100.00%	100,000.00 24,000,000.00	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	2.3770% 01/27/2023 607.455556 Gross 492.039000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Baa3 BBB
Series D ES0312867056	07/20/2007 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	4.5770% 01/27/2023 1,169.677778 Gross 947.439000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB BB
Series E ES0312867064	07/20/2007 229	100,000.00 22,900,000.00 100.00%	100,000.00 22,900,000.00	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	5.5770% 01/27/2023 1,425.233333 Gross 1,154.439000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	C CCC- D (sf)
Total		562,845,273.40	2,022,900,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	0,47	0,43	0,39	0,37	0,35	0,34	0,33	0,31
		Final Maturity	Years	0,75	0,75	0,75	0,50	0,50	0,50	0,50	0,50
			Date	07/27/2023	07/27/2023	07/27/2023	04/27/2023	04/27/2023	04/27/2023	04/27/2023	04/27/2023
	Without optional redemption *	Average life	Years	0,47	0,43	0,39	0,37	0,35	0,34	0,33	0,31
		Final Maturity	Years	0,75	0,75	0,75	0,50	0,50	0,50	0,50	0,50
			Date	07/27/2023	07/27/2023	07/27/2023	04/27/2023	04/27/2023	04/27/2023	04/27/2023	04/27/2023
Series A3	With optional redemption *	Average life	Years	6,13	5,63	5,23	4,86	4,53	4,23	3,95	3,69
		Final Maturity	Years	12/10/2028	06/10/2028	01/16/2028	09/06/2027	05/07/2027	01/17/2027	10/06/2026	07/03/2026
			Date	10/01	9,26	8,75	8,26	7,75	7,26	6,75	6,26
	Without optional redemption *	Average life	Years	6,50	6,01	5,57	5,18	4,83	4,52	4,24	3,99
		Final Maturity	Years	13,51	13,01	12,26	11,51	11,01	10,51	9,76	9,26
			Date	04/27/2036	10/27/2035	01/27/2035	04/27/2034	10/27/2033	04/27/2033	07/27/2032	01/27/2032
Series B	With optional redemption *	Average life	Years	10,01	9,26	8,75	8,26	7,75	7,26	6,75	6,26
		Final Maturity	Years	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	07/27/2029	01/27/2029
			Date	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	07/27/2029	01/27/2029
	Without optional redemption *	Average life	Years	15,61	14,85	14,11	13,42	12,77	12,16	11,59	11,05
		Final Maturity	Years	06/03/2038	08/27/2037	12/03/2036	03/26/2036	08/01/2035	12/22/2034	05/27/2034	11/10/2033
			Date	07/27/2040	01/27/2040	04/27/2039	07/27/2038	10/27/2037	01/27/2037	07/27/2036	01/27/2036
Series C	With optional redemption *	Average life	Years	10,01	9,26	8,75	8,26	7,75	7,26	6,75	6,26
		Final Maturity	Years	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	07/27/2029	01/27/2029
			Date	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	07/27/2029	01/27/2029
	Without optional redemption *	Average life	Years	18,99	18,33	17,71	17,09	16,45	15,79	15,13	14,50
		Final Maturity	Years	10/18/2041	02/21/2041	07/07/2040	11/24/2039	04/04/2039	08/06/2038	12/08/2037	04/22/2037
			Date	20,51	19,76	19,01	18,51	18,01	17,51	16,76	16,26
Series D	With optional redemption *	Average life	Years	10,01	9,26	8,75	8,26	7,75	7,26	6,75	6,26
		Final Maturity	Years	10/26/2032	01/27/2032	07/27/2031	01/26/2031	07/26/2030	01/27/2030	07/27/2029	01/27/2029
			Date	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	07/27/2029	01/27/2029
	Without optional redemption *	Average life	Years	22,32	21,90	21,42	20,91	20,39	19,88	19,35	18,83
		Final Maturity	Years	02/14/2045	09/15/2044	03/24/2044	09/18/2043	03/14/2043	09/07/2042	02/28/2042	08/19/2041
			Date	26,27	26,27	26,27	26,27	26,27	26,27	26,27	26,27
Series E	With optional redemption *	Average life	Years	10,01	9,26	8,75	8,26	7,75	7,26	6,75	6,26
		Final Maturity	Years	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	07/27/2029	01/27/2029
			Date	10/27/2032	01/27/2032	07/27/2031	01/27/2031	07/27/2030	01/27/2030	07/27/2029	01/27/2029
	Without optional redemption *	Average life	Years	26,27	26,27	26,27	26,27	26,27	26,27	26,27	26,27
		Final Maturity	Years	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049
			Date	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049	01/27/2049

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 📄 www.cnmv.com

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Fund Auditor

KPMG Auditores

Swap

HSBC

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current			At issue date	
			% CE		% CE
Series A1	0.00%	0.00	100.00%	12.85%	260,000,000.00
Series A2	4.97%	27,954,137.40	94.82%	58.97%	1,193,000,000.00
Series A3	71.95%	404,991,136.00	19.82%	21.75%	440,000,000.00
Series B	11.19%	63,000,000.00	8.15%	3.11%	63,000,000.00
Series C	4.26%	24,000,000.00	3.70%	1.19%	24,000,000.00
Series D	3.55%	20,000,000.00	0.00%	0.99%	20,000,000.00
Series E	4.07%	22,900,000.00		1.13%	22,900,000.00
Issue of Bonds		562,845,273.40			2,022,900,000.00
Reserve Fund	0.00%	0.00		1.15%	22,900,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		13,379,439.14	1.393%
Servicer ppal collect not yet credited		199,095.63	
Servicer ints collect not yet credited		10,262.35	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1	0.00		0.00

Collateral: Residential mortgage loans (PTCs)

General				
		Current		At constitution date
Count			6,591	13,162
Principal				
Principal outstanding		528,777,216.66		2,000,022,095.64
Average loan		80,227.16		151,954.27
Minimum		0.00		1,163.89
Maximum		368,671.82		546,336.38
Interest rate				
Weighted average (wac)		1.46%		4.74%
Minimum		0.00%		2.58%
Maximum		5.13%		6.32%
Final maturity				
Weighted average (WARM) (months)		217		377
Minimum		01/05/2023		12/05/2007
Maximum		03/05/2049		01/15/2047
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%		99.99%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	1.02	7.10	0.01
10.01 - 20%	4.23	15.55	0.27
20.01 - 30%	10.18	25.78	1.09
30.01 - 40%	18.17	35.42	2.20
40.01 - 50%	25.59	45.22	4.71
50.01 - 60%	23.94	54.56	8.10
60.01 - 70%	15.81	64.55	14.55
70.01 - 80%	1.06	75.10	37.27
80.01 - 90%			12.86
90.01 - 100%			18.93
Weighted average (WALTV)	45.43		75.23
Minimum	0.00		0.52
Maximum	78.50		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.76%	0.45%	0.42%	0.34%	0.35%
Annual Percentage Rate (CPR)	8.73%	5.26%	4.98%	3.98%	4.07%

Geographic distribution		
	Current	At constitution date
Andalucia	12.59%	11.71%
Aragon	0.90%	0.91%
Asturias	0.41%	0.41%
Balearic Islands	6.99%	6.29%
Basque Country	2.55%	1.92%
Canary Islands	7.18%	6.64%
Cantabria	0.46%	0.41%
Castilla-La Mancha	2.88%	2.78%
Castilla-Leon	4.31%	4.32%
Catalonia	13.67%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.75%	0.52%
Galicia	1.69%	1.78%
La Rioja	0.29%	0.37%
Madrid	8.47%	8.92%
Melilla	0.01%	0.01%
Murcia	2.46%	2.68%
Navarra	1.29%	1.41%
Valencia	33.10%	34.98%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	65	16,442.90	4,508.78	43,533.18	64,484.86	0.55	4,598,918.27	4,663,403.13	10.83
from > 1 to = 2 months	10	9,227.19	2,142.69	0.00	11,369.88	0.10	978,077.01	989,446.89	2.30
from > 2 to = 3 months	11	12,043.24	1,732.84	0.00	13,776.08	0.12	905,490.56	919,266.64	2.14
from > 3 to = 6 months	24	40,019.40	7,876.84	2,000.00	49,896.24	0.43	2,262,126.28	2,312,022.52	5.37
from > 6 to < 12 months	19	67,122.94	9,359.98	0.00	76,482.92	0.65	1,841,778.04	1,918,260.96	4.46
from = 12 to < 18 months	12	193,309.15	8,109.63	0.00	201,418.78	1.72	864,560.97	1,065,979.75	2.48
from = 18 to < 24 months	10	124,230.68	11,382.79	0.00	135,613.47	1.16	976,838.98	1,112,452.45	2.58
from ≥ 2 years	242	8,976,483.06	2,159,330.62	38,804.11	11,174,617.79	95.28	18,901,112.49	30,075,730.28	69.85
Subtotal	393	9,438,878.56	2,204,444.17	84,337.29	11,727,660.02	100.00	31,328,902.60	43,056,562.62	100.00
Doubt debts (subjectives)									
Up to 1 month	1	52,530.62	0.00	0.00	52,530.62	0.38	0.00	52,530.62	0.38
from ≥ 2 years	152	12,670,900.02	1,159,651.64	1,095.77	13,831,647.43	99.62	0.00	13,831,647.43	99.62
Subtotal	153	12,723,430.64	1,159,651.64	1,095.77	13,884,178.05	100.00	0.00	13,884,178.05	100.00
Total	546	22,162,309.20	3,364,095.81	85,433.06	25,611,838.07		31,328,902.60	56,940,740.67	

Additional information