

Brief report

Date: 06/30/2021
Currency: EUR

Constitution date
07/16/2007

VAT Reg. no.
V85164648

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Calyon
IXIS CIB
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Calyon
IXIS CIB
JP Morgan
Banco Pastor
Caja Madrid
Fortis Bank

Bond Paying Agent
BNP Paribas
Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
HSBC

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original	
Series A1 ES0312867007	07/20/2007 2,600	100,000.00 260,000,000.00	100,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct	07/27/2021	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	"Pass-Through"	Aa1 (sf) AAA	Aaa AAA	
Series A2 ES0312867015	07/20/2007 11,930	9,689.54 115,596,212.20 9.69%	100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	0.00000% 07/27/2021 0.000000 Gross 0.000000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA	
Series A3 ES0312867023	07/20/2007 4,400	92,043.44 404,991,136.00 92.04%	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	0.00000% 07/27/2021 0.000000 Gross 0.000000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 (sf) AAA (sf)	Aaa AAA	
Series B ES0312867031	07/20/2007 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	0.00000% 07/27/2021 0.000000 Gross 0.000000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2 (sf) CCC (sf)	A1 A	
Series C ES0312867049	07/20/2007 240	100,000.00 24,000,000.00 100.00%	100,000.00 24,000,000.00	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	0.2610% 07/27/2021 65.975000 Gross 53.439750 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Baa3 BBB	
Series D ES0312867056	07/20/2007 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	2.4610% 07/27/2021 622.086111 Gross 503.889750 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB	
Series E ES0312867064	07/20/2007 229	100,000.00 22,900,000.00 100.00%	100,000.00 22,900,000.00	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	3.4610% 07/27/2021 874.863889 Gross 708.839750 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	C CCC-	
Total		650,487,348.20	2,022,900,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Hypothesis	Average life	Final Maturity	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
Series A2	With optional redemption *	Average life	Years	1.37	1.23	1.11	1.02	0.94	0.88	0.82	0.77		
		Date	09/08/2022	07/18/2022	06/07/2022	05/05/2022	04/06/2022	03/12/2022	02/19/2022	02/01/2022			
	Final Maturity	Years	2.75	2.25	2.25	2.00	1.75	1.75	1.50	1.50			
		Date	01/27/2024	07/27/2023	07/27/2023	04/27/2023	01/27/2023	01/27/2023	10/27/2022	10/27/2022			
Series A3	With optional redemption *	Average life	Years	1.37	1.23	1.11	1.02	0.94	0.88	0.82	0.77		
		Date	09/08/2022	07/18/2022	06/07/2022	05/05/2022	04/06/2022	03/12/2022	02/19/2022	02/01/2022			
	Final Maturity	Years	2.75	2.25	2.25	2.00	1.75	1.75	1.50	1.50			
		Date	01/27/2024	07/27/2023	07/27/2023	04/27/2023	01/27/2023	01/27/2023	10/27/2022	10/27/2022			
Series B	With optional redemption *	Average life	Years	7.79	7.17	6.62	6.17	5.70	5.33	4.99	4.67		
		Date	02/06/2029	06/27/2028	12/07/2027	06/25/2027	01/07/2027	08/24/2026	04/20/2026	12/25/2025			
	Final Maturity	Years	11.51	10.76	10.01	9.51	8.76	8.25	7.76	7.25			
		Date	10/27/2032	01/27/2032	04/27/2031	10/27/2030	01/27/2030	07/27/2029	01/27/2029	07/27/2028			
Series C	With optional redemption *	Average life	Years	8.17	7.54	6.99	6.49	6.04	5.65	5.29	4.97		
		Date	06/25/2029	11/09/2028	04/20/2028	10/21/2027	05/12/2027	12/18/2026	08/10/2026	04/15/2026			
	Final Maturity	Years	15.01	14.26	13.51	13.01	12.26	11.51	11.01	10.25			
		Date	04/27/2036	07/27/2035	10/27/2034	04/27/2034	07/27/2033	10/27/2032	04/27/2032	07/27/2031			
Series D	With optional redemption *	Average life	Years	11.51	10.76	10.01	9.51	8.76	8.25	7.76	7.25		
		Date	10/27/2032	01/27/2032	04/27/2031	10/27/2030	01/27/2030	07/27/2029	01/27/2029	07/27/2028			
	Final Maturity	Years	11.51	10.76	10.01	9.51	8.76	8.25	7.76	7.25			
		Date	10/27/2032	01/27/2032	04/27/2031	10/27/2030	01/27/2030	07/27/2029	01/27/2029	07/27/2028			
Series E	With optional redemption *	Average life	Years	17.10	16.26	15.46	14.71	13.99	13.32	12.69	12.08		
		Date	05/27/2038	07/26/2037	10/08/2036	01/07/2036	04/21/2035	08/19/2034	12/31/2033	05/24/2033			
	Final Maturity	Years	19.26	18.51	17.76	17.01	16.26	15.51	14.76	14.26			
		Date	07/27/2040	10/27/2039	01/27/2039	04/27/2038	07/27/2037	10/27/2036	01/27/2036	07/27/2035			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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KPMG Auditores

Swap

HSBC

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A1	0.00%	0.00	100.00%	12.85%	260,000,000.00	88.15%
Series A2	17.77%	115,596,212.20	81.58%	58.97%	1,193,000,000.00	28.50%
Series A3	62.26%	404,991,136.00	17.05%	21.75%	440,000,000.00	6.50%
Series B	9.69%	63,000,000.00	7.01%	3.11%	63,000,000.00	3.35%
Series C	3.69%	24,000,000.00	3.19%	1.19%	24,000,000.00	2.15%
Series D	3.07%	20,000,000.00	0.00%	0.99%	20,000,000.00	1.15%
Series E	3.52%	22,900,000.00		1.13%	22,900,000.00	
Issue of Bonds		650,487,348.20			2,022,900,000.00	
Reserve Fund	0.00%	0.00	1.15%		22,900,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		10,896,183.19	-0.328%
Servicer ppal collect not yet credited		111,203.23	
Servicer ints collect not yet credited		4,272.94	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1	0.00		0.00

Collateral: Residential mortgage loans (PTCs)

General				
	Count	Current		At constitution date
Principal		7,163		13,162
Principal outstanding			615,834,871.16	2,000,022,095.64
Average loan			85,974.43	151,954.27
Minimum			0.00	1,163.89
Maximum			390,806.21	546,336.38
Interest rate				
Weighted average (wac)			0.42%	4.74%
Minimum			0.00%	2.58%
Maximum			2.03%	6.32%
Final maturity				
Weighted average (WARM) (months)			231	377
Minimum			07/05/2021	12/05/2007
Maximum			03/05/2049	01/15/2047
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)			100.00%	99.99%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.72	7.19	0.01	7.40
10.01 - 20%	3.39	15.95	0.27	16.56
20.01 - 30%	7.90	25.47	1.09	25.94
30.01 - 40%	15.19	35.43	2.20	35.47
40.01 - 50%	22.35	45.13	4.71	45.61
50.01 - 60%	27.59	54.89	8.10	55.57
60.01 - 70%	15.87	64.68	14.55	65.87
70.01 - 80%	6.69	72.25	37.27	76.78
80.01 - 90%	0.29	80.65	12.86	85.34
90.01 - 100%			18.93	96.59
Weighted average (WALTV)	48.55		75.23	
Minimum	0.00		0.52	
Maximum	81.20		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.24%	0.29%	0.83%	0.35%
Annual Percentage Rate (CPR)	2.55%	2.88%	3.37%	9.52%	4.08%

Geographic distribution		
	Current	At constitution date
Andalucia	12.62%	11.71%
Aragon	0.91%	0.91%
Asturias	0.39%	0.41%
Balearic Islands	7.01%	6.29%
Basque Country	2.50%	1.92%
Canary Islands	6.97%	6.64%
Cantabria	0.47%	0.41%
Castilla-La Mancha	2.83%	2.78%
Castilla-Leon	4.28%	4.32%
Catalonia	13.48%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.74%	0.52%
Galicia	1.85%	1.78%
La Rioja	0.31%	0.37%
Madrid	8.61%	8.92%
Melilla	0.01%	0.01%
Murcia	2.52%	2.68%
Navarra	1.27%	1.41%
Valencia	33.22%	34.98%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	103	32,072.08	3,233.39	40,128.28	75,433.75	0.72	8,867,334.86	8,942,768.61	16.89	40.06
from > 1 to = 2 months	26	16,206.19	1,770.20	2,000.00	19,976.39	0.19	2,170,316.94	2,190,293.33	4.14	46.36
from > 2 to = 3 months	32	39,033.27	2,953.13	0.00	41,986.40	0.40	2,950,623.91	2,992,610.31	5.65	47.35
from > 3 to = 6 months	13	23,907.88	2,473.38	0.00	26,281.26	0.25	1,517,397.39	1,543,678.65	2.92	42.38
from > 6 to < 12 months	20	71,775.92	8,310.86	0.00	80,086.78	0.77	1,703,750.80	1,783,837.58	3.37	44.34
from = 12 to < 18 months	21	101,594.97	16,790.59	0.00	118,385.56	1.13	1,829,540.33	1,947,925.89	3.68	49.50
from = 18 to < 24 months	11	101,945.61	15,143.43	0.00	117,089.04	1.12	1,134,177.70	1,251,266.74	2.36	50.43
from ≥ 2 years	254	7,717,698.81	2,201,966.50	42,189.02	9,961,854.33	95.41	22,324,550.95	32,286,405.28	60.99	62.53
Subtotal	480	8,104,134.73	2,252,641.48	84,317.30	10,441,093.51	100.00	42,497,692.88	52,938,786.39	100.00	53.43
Doubt debts (subjectives)										
Up to 1 month	1	55,658.41	46.01	0.00	55,704.42	0.29	0.00	55,704.42	0.29	58.60
from = 12 to < 18 months	1	34,866.08	166.08	1,095.77	36,127.93	0.19	0.00	36,127.93	0.19	40.32
from ≥ 2 years	234	17,567,584.19	1,329,729.51	0.00	18,897,313.70	99.52	0.00	18,897,313.70	99.52	40.70
Subtotal	236	17,658,108.68	1,329,941.60	1,095.77	18,989,146.05	100.00	0.00	18,989,146.05	100.00	40.74
Total	716	25,762,243.41	3,582,583.08	85,413.07	29,430,239.56		42,497,692.88	71,927,932.44		