

BANCAJA 11 Fondo de Titulización de Activos



Brief report

Date: 05/31/2018
Currency: EUR

Constitution date
07/16/2007

VAT Reg. no.
V85164648

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankia

Calyon

Ixis CIB

JP Morgan

Bond Underwriters and Placement Agents

Bankia

Calyon

Ixis CIB

JP Morgan

Banco Pastor

CajaMadrid

Fortis Bank

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Assets Custodian

Bankia

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst&Young (hasta ejercicio 2008)

Swap

HSBC

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current Original
Series A1 ES0312867007	07/20/2007 2,600	0.00 0.00 0.00%	100,000.00 260,000,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct		04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	Amortized	Aaa AAA	
Series A2 ES0312867015	07/20/2007 11,930	28,606.48 341,275,306.40 28.61%	100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	0.0000% 0.000000 Gross 0.000000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1(sf) AA+sf	Aaa AAA
Series A3 ES0312867023	07/20/2007 4,400	92,043.44 404,991,136.00 92.04%	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	0.0000% 0.000000 Gross 0.000000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1(sf) AA-sf	Aaa AAA
Series B ES0312867031	07/20/2007 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	0.1220% 30.838889 Gross 24.979500 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa2(sf) CCCs	A1 A
Series C ES0312867049	07/20/2007 240	100,000.00 24,000,000.00 100.00%	100,000.00 24,000,000.00	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	0.4720% 0.000000 Gross 119.311111 Gross 96.642000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Csf Dsf	Baa3 BBB
Series D ES0312867056	07/20/2007 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	2.6720% 0.000000 Gross 675.422222 Gross 547.092000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C Dsf	Ba3 BB
Series E ES0312867064	07/20/2007 229	100,000.00 22,900,000.00 100.00%	100,000.00 22,900,000.00	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	3.6720% 0.000000 Gross 928.200000 Gross 751.842000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C Dsf	C CCC-
Total		876,166,442.40	2.022.900.000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)									
		% Monthly CPR (SMM)		0,17		0,25		0,34	
		% Annual equivalent CPR		2,00		3,00		4,00	
Series A2	With optional redemption *	Average life	Years	3.31	2.96	2.67	2.44	2.24	2.07
		Final Maturity	Years	6.76	6.01	5.50	5.00	4.50	4.00
			Date	01/27/2025	04/27/2024	10/27/2023	04/27/2023	10/27/2022	07/27/2022
	Without optional redemption *	Average life	Years	3.31	2.96	2.67	2.44	2.24	2.07
		Final Maturity	Years	6.76	6.01	5.50	5.00	4.50	4.00
			Date	01/27/2025	04/27/2024	10/27/2023	04/27/2023	10/27/2022	07/27/2022
Series A3	With optional redemption *	Average life	Years	11.79	11.79	11.79	11.79	11.79	11.79
		Final Maturity	Years	15.51	15.51	15.51	15.51	15.51	15.51
			Date	10/27/2033	10/27/2033	10/27/2033	10/27/2033	10/27/2033	10/27/2033
	Without optional redemption *	Average life	Years	12.04	11.13	10.30	9.56	8.90	8.30
		Final Maturity	Years	05/06/2030	06/08/2029	08/12/2028	11/15/2027	03/17/2027	08/11/2026
			Date	01/27/2037	01/27/2036	01/27/2035	04/27/2034	04/27/2033	07/27/2032
Series B	With optional redemption *	Average life	Years	15.51	15.51	15.51	15.51	15.51	15.51
		Final Maturity	Years	15.51	15.51	15.51	15.51	15.51	15.51
			Date	10/27/2033	10/27/2033	10/27/2033	10/27/2033	10/27/2033	10/27/2033
	Without optional redemption *	Average life	Years	20.59	19.61	18.67	17.77	16.92	16.11
		Final Maturity	Years	11/22/2038	12/01/2037	12/22/2036	01/28/2036	03/23/2035	05/31/2034
			Date	01/27/2041	01/27/2040	04/27/2039	07/27/2038	07/27/2037	07/27/2036
Series C	With optional redemption *	Average life	Years	15.51	15.51	15.51	15.51	15.51	15.51
		Final Maturity	Years	15.51	15.51	15.51	15.51	15.51	15.51
			Date	10/27/2033	10/27/2033	10/27/2033	10/27/2033	10/27/2033	10/27/2033
	Without optional redemption *	Average life	Years	23.80	23.00	22.22	21.45	20.62	19.76
		Final Maturity	Years	02/08/2042	04/20/2041	07/11/2040	10/02/2039	12/04/2038	01/24/2038
			Date	07/27/2043	10/27/2042	10/27/2041	01/27/2041	07/27/2040	10/27/2039
Series D	With optional redemption *	Average life	Years	15.51	15.51	15.51	15.51	15.51	15.51
		Final Maturity	Years	16.51	16.51	16.51	16.51	16.51	16.51
			Date	10/27/2034	10/27/2034	10/27/2034	10/27/2034	10/27/2034	10/27/2034
	Without optional redemption *	Average life	Years	26.96	26.48	25.91	25.29	24.67	24.03
		Final Maturity	Years	04/04/2045	10/12/2044	03/19/2044	08/06/2043	12/19/2042	04/30/2042
			Date	10/27/2046	10/27/2046	10/27/2046	10/27/2046	10/27/2046	10/27/2046
Series E	With optional redemption *	Average life	Years	15.26	14.26	13.26	12.51	11.76	11.01
		Final Maturity	Years	07/27/2033	07/27/2032	07/27/2031	10/27/2030	01/27/2030	04/27/2029
			Date	07/27/2033	07/27/2032	07/27/2031	10/27/2030	01/27/2030	04/27/2029
	Without optional redemption *	Average life	Years	28.52	28.52	28.52	28.52	28.52	28.52
		Final Maturity	Years	10/27/2046	10/27/2046	10/27/2046	10/27/2046	10/27/2046	10/27/2046
			Date	10/27/2046	10/27/2046	10/27/2046	10/27/2046	10/27/2046	10/27/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

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HSBC

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A1	0.00%	0.00	100.00%	12.85%	260,000,000.00	88.15%
Series A2	38.95%	341,275,306.40	60.00%	58.97%	1,193,000,000.00	28.50%
Series A3	46.22%	404,991,136.00	12.54%	21.75%	440,000,000.00	6.50%
Series B	7.19%	63,000,000.00	5.16%	3.11%	63,000,000.00	3.35%
Series C	2.74%	24,000,000.00	2.34%	1.19%	24,000,000.00	2.15%
Series D	2.28%	20,000,000.00	0.00%	0.99%	20,000,000.00	1.15%
Series E	2.61%	22,900,000.00		1.13%	22,900,000.00	
Issue of Bonds		876,166,442.40			2,022,900,000.00	
Reserve Fund	0.00%	0.00		1.15%	22,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,698,720.88	-0.328%	
Servicer ppal collect not yet credited	293,735.11		
Servicer ints collect not yet credited	9,714.26		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Collateral: Residential mortgage loans (PTCs)

General				
	Current	At constitution date		
Count	8,482	13,162		
Principal				
Principal outstanding	857,528,567.42	2,000,022,095.64		
Average loan	101,099.81	151,954.27		
Minimum	0.00	1,163.89		
Maximum	434,238.76	546,336.38		
Interest rate				
Weighted average (wac)	0.66%	4.74%		
Minimum	0.16%	2.58%		
Maximum	2.32%	6.32%		
Final maturity				
Weighted average (WARM) (months)	263	377		
Minimum	06/30/2018	12/05/2007		
Maximum	01/10/2047	01/15/2047		
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.47	6.94	0.01	7.40
10.01 - 20%	2.02	15.97	0.27	16.56
20.01 - 30%	4.59	25.78	1.09	25.94
30.01 - 40%	10.25	35.42	2.20	35.47
40.01 - 50%	15.93	45.42	4.71	45.61
50.01 - 60%	25.84	55.19	8.10	55.57
60.01 - 70%	22.21	64.46	14.55	65.87
70.01 - 80%	16.19	74.94	37.27	76.78
80.01 - 90%	2.50	81.60	12.86	85.34
90.01 - 100%			18.93	96.59
Weighted average (WALTV)	55.15		75.23	
Minimum	0.00		0.52	
Maximum	86.70		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.13%	0.15%	0.14%	0.34%
Annual Percentage Rate (CPR)	2.08%	1.52%	1.84%	1.68%	3.95%

Geographic distribution		
	Current	At constitution date
Andalucia	12.57%	11.71%
Aragon	0.89%	0.91%
Asturias	0.42%	0.41%
Balearic Islands	7.17%	6.29%
Basque Country	2.37%	1.92%
Canary Islands	7.12%	6.64%
Cantabria	0.43%	0.41%
Castilla-La Mancha	2.75%	2.78%
Castilla-Leon	4.23%	4.32%
Catalonia	13.27%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.67%	0.52%
Galicia	1.89%	1.78%
La Rioja	0.32%	0.37%
Madrid	8.92%	8.92%
Meillia	0.01%	0.01%
Murcia	2.47%	2.68%
Navarra	1.33%	1.41%
Valencia	33.15%	34.98%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	155	51,577.17	9,036.10	0.00	60,613.27	0.64	18,436,179.17	18,496,792.44	22.25	53.50
from > 1 to = 2 months	56	43,837.92	7,560.31	0.00	51,398.23	0.54	7,163,942.13	7,215,340.36	8.68	54.25
from > 2 to = 3 months	36	40,292.30	6,445.89	0.00	46,738.19	0.50	3,692,527.78	3,739,265.97	4.50	52.74
from > 3 to = 6 months	29	60,414.55	10,882.65	0.00	71,297.20	0.76	3,805,815.85	3,877,113.05	4.66	55.61
from > 6 to < 12 months	33	101,409.55	21,169.28	0.00	122,578.83	1.30	3,475,394.84	3,597,973.67	4.33	57.56
from = 12 to < 18 months	39	200,267.83	46,157.85	0.00	246,425.68	2.61	4,142,639.97	4,389,065.65	5.28	60.14
from = 18 to < 24 months	20	161,325.56	40,544.43	0.00	201,869.99	2.14	2,226,031.22	2,427,901.21	2.92	51.86
from = 2 years	280	6,137,459.48	2,502,837.89	0.00	8,640,297.37	91.52	30,740,226.77	39,380,524.14	47.38	67.44
Subtotal	648	6,796,584.36	2,644,634.40	0.00	9,441,218.76	100.00	73,682,757.73	83,123,976.49	100.00	59.99
Doubt debts (subjectives)										
from > 6 to < 12 months	1	62,413.70	354.49	0.00	62,768.19	0.34	0.00	62,768.19	0.34	66.03
from = 12 to < 18 months	16	669,587.02	9,468.37	0.00	679,055.39	3.63	0.00	679,055.39	3.63	21.36
from = 18 to < 24 months	19	1,292,756.66	23,307.42	0.00	1,316,064.08	7.03	0.00	1,316,064.08	7.03	35.90
from = 2 years	201	15,725,553.18	924,030.84	0.00	16,649,584.02	89.00	0.00	16,649,584.02	89.00	41.65
Subtotal	237	17,750,310.56	957,161.12	0.00	18,707,471.68	100.00	0.00	18,707,471.68	100.00	39.87
Total	885	24,546,894.92	3,601,795.52	0.00	28,148,690.44		73,682,757.73	101,831,448.17		54.90

Additional information

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