

BANCAJA 11 Fondo de Titulización de Activos

Brief report

Date: 12/31/2016
Currency: EUR

Date of constitution
07/16/2007

VAT Reg. no.
V85164648

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bankia
Calyon
Ixix CIB
JP Morgan

Bond Underwriters and Placement Agents
Bankia
Calyon
Ixix CIB
JP Morgan
Banco Pastor
CajaMadrid
Fortis Bank

Bond Paying Agent
BNP Paribas

Market
AI/AF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst&Young (hasta ejercicio 2008)

Swap
HSBC

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A1	0.00%	0.00	100.00%	12.85%	260,000,000.00	88.15%
Series A2	45.10%	439,425,563.80	53.81%	58.97%	1,193,000,000.00	28.50%
Series A3	41.57%	404,991,136.00	11.25%	21.75%	440,000,000.00	6.50%
Series B	6.47%	63,000,000.00	4.62%	3.11%	63,000,000.00	3.35%
Series C	2.46%	24,000,000.00	2.10%	1.19%	24,000,000.00	2.15%
Series D	2.05%	20,000,000.00	0.00%	0.99%	20,000,000.00	1.15%
Series E	2.35%	22,900,000.00		1.13%	22,900,000.00	
Issue of Bonds		974,316,699.80			2,022,900,000.00	
Reserve Fund	0.00%	0.00		1.15%	22,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,906,106.11	-0.313%	
Servicer ppal collect not yet credited	515,530.54		
Servicer ints collect not yet credited	19,716.35		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Collateral: Residential mortgage loans

General				
	Current		At constitution date	
Count		8,843		13,162
Principal				
Principal outstanding		953,764,396.64		2,000,022,095.64
Average loan		107,855.30		151,954.27
Minimum		0.00		1,163.89
Maximum		453,413.07		546,336.38
Interest rate				
Weighted average (wac)		0.81%		4.74%
Minimum		0.34%		2.58%
Maximum		2.44%		6.32%
Final maturity				
Weighted average (WARM) (months)		277		377
Minimum		01/05/2017		12/05/2007
Maximum		01/10/2047		01/15/2047
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%		99.99%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.37	7.00	0.01	7.40
10.01 - 20%	1.63	16.02	0.27	16.56
20.01 - 30%	3.82	25.57	1.09	25.94
30.01 - 40%	8.33	35.57	2.20	35.47
40.01 - 50%	13.61	45.30	4.71	45.61
50.01 - 60%	23.52	55.54	8.10	55.57
60.01 - 70%	24.28	64.74	14.55	65.87
70.01 - 80%	17.32	75.15	37.27	76.78
80.01 - 90%	7.11	82.98	12.86	85.34
90.01 - 100%			18.93	96.59
Weighted average (WALTV)	58.10			75.23
Minimum	0.00			0.52
Maximum	89.23			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.26%	0.20%	0.19%	0.36%
Annual Percentage Rate (CPR)	3.78%	3.05%	2.43%	2.24%	4.25%

Geographic distribution		
	Current	At constitution date
Andalucia	12.45%	11.71%
Aragon	0.88%	0.91%
Asturias	0.41%	0.41%
Balearic Islands	7.23%	6.29%
Basque Country	2.37%	1.92%
Canary Islands	7.09%	6.64%
Cantabria	0.43%	0.41%
Castilla-La Mancha	2.71%	2.78%
Castilla-Leon	4.22%	4.32%
Catalonia	13.11%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.66%	0.52%
Galicia	1.89%	1.78%
La Rioja	0.33%	0.37%
Madrid	8.92%	8.92%
Melilla	0.01%	0.01%
Murcia	2.51%	2.68%
Navarra	1.32%	1.41%
Valencia	33.44%	34.98%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	148	44,582.75	10,184.29	0.00	54,767.04	0.62	18,820,897.94	18,875,664.98	20.33	56.81
from > 1 to ≤ 2 months	71	44,126.20	10,925.86	0.00	55,052.06	0.62	8,786,113.15	8,841,165.21	9.52	56.08
from > 2 to ≤ 3 months	27	28,943.31	7,120.48	0.00	36,063.79	0.41	3,278,730.43	3,314,794.22	3.57	62.06
from > 3 to ≤ 6 months	29	47,593.10	12,839.25	0.00	60,432.35	0.68	3,500,804.46	3,561,236.81	3.84	59.37
from > 6 to < 12 months	52	176,273.89	47,917.68	0.00	224,191.57	2.52	6,128,059.28	6,352,250.85	6.84	58.93
from ≥ 12 to < 18 months	36	202,818.69	59,367.54	0.00	262,186.23	2.95	4,320,841.47	4,583,027.70	4.94	59.96
from ≥ 18 to < 24 months	47	364,531.32	128,913.43	0.00	493,444.75	5.56	5,511,377.35	6,004,822.10	6.47	63.69
from ≥ 2 years	279	5,095,937.27	2,600,009.80	0.00	7,695,947.07	86.65	33,624,218.60	41,320,165.67	44.50	69.41
Subtotal	689	6,004,806.53	2,877,278.33	0.00	8,882,084.86	100.00	83,971,042.68	92,853,127.54	100.00	62.86
<i>Doubt debts (subjectives)</i>										
Up to 1 month	6	286,119.79	156.74	0.00	286,276.53	1.57	0.00	286,276.53	1.57	23.72
from > 1 to ≤ 2 months	6	355,121.10	906.41	0.00	356,027.51	1.95	0.00	356,027.51	1.95	28.06
from > 2 to ≤ 3 months	5	308,267.97	894.56	0.00	309,162.53	1.69	0.00	309,162.53	1.69	34.40
from > 3 to ≤ 6 months	5	324,028.83	1,371.61	0.00	325,400.44	1.78	0.00	325,400.44	1.78	34.12
from > 6 to < 12 months	16	1,105,081.92	9,726.33	0.00	1,114,808.25	6.10	0.00	1,114,808.25	6.10	40.71
from ≥ 12 to < 18 months	14	1,105,181.69	17,264.04	0.00	1,122,445.73	6.15	0.00	1,122,445.73	6.15	33.27
from ≥ 18 to < 24 months	20	1,599,827.89	33,893.40	0.00	1,633,521.29	8.94	0.00	1,633,521.29	8.94	39.22
from ≥ 2 years	160	12,442,703.35	674,518.01	0.00	13,117,221.36	71.82	0.00	13,117,221.36	71.82	41.73
Subtotal	232	17,526,132.54	738,731.10	0.00	18,264,863.64	100.00	0.00	18,264,863.64	100.00	39.67
Total	921	23,530,939.07	3,616,009.43	0.00	27,146,948.50		83,971,042.68	111,117,991.18		57.35