

BANCAJA 11 Fondo de Titulización de Activos



Brief report

Date: 11/30/2016
Currency: EUR

Date of constitution
07/16/2007

VAT Reg. no.
V85164648

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankia

Calyon

Ixis CIB

JP Morgan

Bond Underwriters and Placement Agents

Bankia

Calyon

Ixis CIB

JP Morgan

Banco Pastor

CajaMadrid

Fortis Bank

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Assets Custodian

Bankia

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst&Young (hasta ejercicio 2008)

Swap

HSBC

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current Original
Series A1 ES0312867007	07/20/2007 2,600	0.00 0.00 0.00%	100,000.00 260,000,000.00	Floating 3-M Euribor+0.070% 27.Jan/Apr/Jul/Oct		04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	Amortized	Aaa AAA	
Series A2 ES0312867015	07/20/2007 11,930	36,833.66 439,425,563.80 36.83%	100,000.00 1,193,000,000.00	Floating 3-M Euribor+0.170% 27.Jan/Apr/Jul/Oct	0.0000% 01/27/2017 0.000000 Gross 0.000000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3sf BBB+sf	Aaa AAA
Series A3 ES0312867023	07/20/2007 4,400	92,043.44 404,991,136.00 92.04%	100,000.00 440,000,000.00	Floating 3-M Euribor+0.210% 27.Jan/Apr/Jul/Oct	0.0000% 01/27/2017 0.000000 Gross 0.000000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3sf BBB+sf	Aaa AAA
Series B ES0312867031	07/20/2007 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.450% 27.Jan/Apr/Jul/Oct	0.1380% 01/27/2017 35.266667 Gross 28.566000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Casf CCCs	A1 A
Series C ES0312867049	07/20/2007 240	100,000.00 24,000,000.00 100.00%	100,000.00 24,000,000.00	Floating 3-M Euribor+0.800% 27.Jan/Apr/Jul/Oct	0.4880% 01/27/2017 124.711111 Gross 101.016000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Csf Dsf	Baa3 BBB
Series D ES0312867056	07/20/2007 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating 3-M Euribor+3.000% 27.Jan/Apr/Jul/Oct	2.6880% 01/27/2017 686.933333 Gross 556.416000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C Dsf	Ba3 BB
Series E ES0312867064	07/20/2007 229	100,000.00 22,900,000.00 100.00%	100,000.00 22,900,000.00	Floating 3-M Euribor+4.000% 27.Jan/Apr/Jul/Oct	3.6880% 01/27/2017 942.488889 Gross 763.416000 Net	04/27/2050 Quarterly 27.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	C Dsf	C CCC-
Total		974,316,699.80	2.022.900.000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42		0,51	
		% Annual equivalent CPR		2,00		3,00		4,00		5,00		6,00	
Series A2	With optional redemption *	Average life	Years	4.06	3.61	3.25	2.95	2.70	2.49	2.31	2.15		
		Final Maturity	Years	8.50	7.50	6.75	6.25	5.75	5.25	4.75	4.50		
			Date	04/27/2025	04/27/2024	07/27/2023	01/27/2023	07/27/2022	01/27/2022	07/27/2021	04/27/2021		
	Without optional redemption *	Average life	Years	4.06	3.61	3.25	2.95	2.70	2.49	2.31	2.15		
		Final Maturity	Years	8.50	7.50	6.75	6.25	5.75	5.25	4.75	4.50		
			Date	04/27/2025	04/27/2024	07/27/2023	01/27/2023	07/27/2022	01/27/2022	07/27/2021	04/27/2021		
Series A3	With optional redemption *	Average life	Years	13.35	12.31	11.37	10.51	9.73	9.06	8.46	7.90		
		Final Maturity	Years	02/27/2030	02/14/2029	03/07/2028	04/29/2027	07/18/2026	11/17/2025	04/09/2025	09/18/2024		
			Date	10/27/2033	10/27/2032	10/27/2031	10/27/2030	10/27/2029	01/27/2029	04/27/2028	07/27/2027		
	Without optional redemption *	Average life	Years	13.66	12.62	11.67	10.82	10.05	9.36	8.74	8.18		
		Final Maturity	Years	06/22/2030	06/06/2029	06/26/2028	08/18/2027	11/10/2026	03/03/2026	07/21/2025	12/30/2024		
			Date	01/27/2037	01/27/2036	01/27/2035	01/27/2034	01/27/2033	04/27/2032	04/27/2031	07/27/2030		
Series B	With optional redemption *	Average life	Years	17.01	16.01	15.01	14.01	13.01	12.26	11.51	10.75		
		Final Maturity	Years	10/27/2033	10/27/2032	10/27/2031	10/27/2030	10/27/2029	01/27/2029	04/27/2028	07/27/2027		
			Date	10/27/2033	10/27/2032	10/27/2031	10/27/2030	10/27/2029	01/27/2029	04/27/2028	07/27/2027		
	Without optional redemption *	Average life	Years	22.16	20.96	19.91	18.93	18.01	17.12	16.27	15.45		
		Final Maturity	Years	12/18/2038	10/08/2037	09/17/2036	09/25/2035	10/26/2034	12/06/2033	01/30/2033	04/03/2032		
			Date	01/27/2041	07/27/2039	07/27/2038	04/27/2037	04/27/2036	07/27/2035	10/27/2034	10/27/2033		
Series C	With optional redemption *	Average life	Years	17.01	16.01	15.01	14.01	13.01	12.26	11.51	10.75		
		Final Maturity	Years	10/27/2033	10/27/2032	10/27/2031	10/27/2030	10/27/2029	01/27/2029	04/27/2028	07/27/2027		
			Date	10/27/2033	10/27/2032	10/27/2031	10/27/2030	10/27/2029	01/27/2029	04/27/2028	07/27/2027		
	Without optional redemption *	Average life	Years	25.35	23.67	22.45	21.34	20.31	19.37	18.56	17.76		
		Final Maturity	Years	02/24/2042	06/24/2040	04/05/2039	02/23/2038	02/10/2037	03/07/2036	05/16/2035	07/28/2034		
			Date	10/27/2043	04/27/2041	01/27/2040	10/27/2038	10/27/2037	10/27/2036	01/27/2036	04/27/2035		
Series D	With optional redemption *	Average life	Years	17.01	16.01	15.01	14.01	13.01	12.26	11.51	10.75		
		Final Maturity	Years	10/27/2033	10/27/2032	10/27/2031	10/27/2030	10/27/2029	01/27/2029	04/27/2028	07/27/2027		
			Date	10/27/2033	10/27/2033	10/27/2031	10/27/2030	10/27/2029	01/27/2029	04/27/2028	04/27/2028		
	Without optional redemption *	Average life	Years	28.48	25.59	23.89	22.69	21.60	20.59	19.69	18.89		
		Final Maturity	Years	04/13/2045	05/24/2042	09/11/2040	07/02/2039	05/29/2038	05/25/2037	07/01/2036	09/14/2035		
			Date	10/27/2046	10/27/2043	04/27/2041	01/27/2040	01/27/2039	01/27/2038	01/27/2037	04/27/2036		
Series E	With optional redemption *	Average life	Years	17.01	16.01	15.01	14.01	13.01	12.26	11.51	10.75		
		Final Maturity	Years	10/27/2033	10/27/2032	10/27/2031	10/27/2030	10/27/2029	01/27/2029	04/27/2028	07/27/2027		
			Date	10/27/2033	10/27/2032	10/27/2031	10/27/2030	10/27/2029	01/27/2029	04/27/2028	07/27/2027		
	Without optional redemption *	Average life	Years	30.02	30.02	30.02	30.02	30.02	30.02	30.02	30.02		
		Final Maturity	Years	10/27/2046	10/27/2046	10/27/2046	10/27/2046	10/27/2046	10/27/2046	10/27/2046	10/27/2046		
			Date	10/27/2046	10/27/2046	10/27/2046	10/27/2046	10/27/2046	10/27/2046	10/27/2046	10/27/2046		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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CajaMadrid
Fortis Bank

Bond Paying Agent
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Swap
HSBC

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current			At issue date	
		% CE			% CE
Series A1	0.00%	0.00	100.00%	12.85%	260,000,000.00
Series A2	45.10%	439,425,563.80	53.81%	58.97%	1,193,000,000.00
Series A3	41.57%	404,991,136.00	11.25%	21.75%	440,000,000.00
Series B	6.47%	63,000,000.00	4.62%	3.11%	63,000,000.00
Series C	2.46%	24,000,000.00	2.10%	1.19%	24,000,000.00
Series D	2.05%	20,000,000.00	0.00%	0.99%	20,000,000.00
Series E	2.35%	22,900,000.00		1.13%	22,900,000.00
Issue of Bonds		974,316,699.80			2,022,900,000.00
Reserve Fund	0.00%	0.00	1.15%		22,900,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,356,715.68	-0.313%	
Servicer ppal collect not yet credited	243,166.21		
Servicer ints collect not yet credited	15,760.74		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Collateral: Residential mortgage loans

General				
	Current	At constitution date		
Count	8,869			13,162
Principal				
Principal outstanding	960,953,185.96			2,000,022,095.64
Average loan	108,349.67			151,954.27
Minimum	0.00			1,163.89
Maximum	454,504.04			546,336.38
Interest rate				
Weighted average (wac)	0.83%			4.74%
Minimum	0.34%			2.58%
Maximum	2.44%			6.32%
Final maturity				
Weighted average (WARM) (months)	278			377
Minimum	12/01/2016			12/05/2007
Maximum	01/10/2047			01/15/2047
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%			99.99%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.36	6.97	0.01	7.40
10.01 - 20%	1.59	15.94	0.27	16.56
20.01 - 30%	3.74	25.49	1.09	25.94
30.01 - 40%	8.31	35.58	2.20	35.47
40.01 - 50%	13.38	45.32	4.71	45.61
50.01 - 60%	23.34	55.57	8.10	55.57
60.01 - 70%	24.45	64.76	14.55	65.87
70.01 - 80%	17.37	75.15	37.27	76.78
80.01 - 90%	7.46	83.04	12.86	85.34
90.01 - 100%			18.93	96.59
Weighted average (WALTV)	58.30			75.23
Minimum	0.00			0.52
Maximum	89.37			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.14%	0.19%	0.18%	0.19%	0.36%
Annual Percentage Rate (CPR)	1.70%	2.23%	2.12%	2.28%	4.26%

Geographic distribution		
	Current	At constitution date
Andalucia	12.42%	11.71%
Aragon	0.88%	0.91%
Asturias	0.42%	0.41%
Balearic Islands	7.22%	6.29%
Basque Country	2.36%	1.92%
Canary Islands	7.12%	6.64%
Cantabria	0.43%	0.41%
Castilla-La Mancha	2.72%	2.78%
Castilla-Leon	4.25%	4.32%
Catalonia	13.09%	13.93%
Ceuta	0.01%	0.02%
Extremadura	0.66%	0.52%
Galicia	1.88%	1.78%
La Rioja	0.32%	0.37%
Madrid	8.90%	8.92%
Meillia	0.01%	0.01%
Murcia	2.52%	2.68%
Navarra	1.34%	1.41%
Valencia	33.44%	34.98%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	237	67,837.21	15,564.92	0.00	83,402.13	0.92	29,670,460.12	29,753,862.25	27.97	56.99
from > 1 to ≤ 2 months	65	46,740.43	10,220.76	0.00	56,961.19	0.63	8,129,606.75	8,186,567.94	7.69	56.09
from > 2 to ≤ 3 months	36	38,810.20	9,978.08	0.00	48,788.28	0.54	4,662,563.11	4,711,351.39	4.43	59.67
from > 3 to ≤ 6 months	33	57,697.76	15,697.06	0.00	73,394.82	0.81	4,152,792.86	4,226,187.68	3.97	57.54
from > 6 to < 12 months	49	163,555.82	44,667.56	0.00	208,223.38	2.29	5,585,563.00	5,793,786.38	5.45	60.37
from ≥ 12 to < 18 months	41	225,010.08	67,345.92	0.00	292,356.00	3.21	4,850,509.30	5,142,865.30	4.83	58.09
from ≥ 18 to < 24 months	47	393,922.37	143,742.45	0.00	537,664.82	5.91	6,092,672.38	6,630,337.20	6.23	66.79
from ≥ 2 years	285	5,130,820.23	2,671,280.74	0.00	7,802,100.97	85.71	34,145,177.18	41,947,278.15	39.43	69.82
Subtotal	793	6,124,394.10	2,978,497.49	0.00	9,102,891.59	100.00	97,289,344.70	106,392,236.29	100.00	62.40
Doubt debts (subjectives)										
Up to 1 month	6	355,121.10	581.34	0.00	355,702.44	1.98	0.00	355,702.44	1.98	28.04
from > 1 to ≤ 2 months	4	243,885.91	518.53	0.00	244,404.44	1.36	0.00	244,404.44	1.36	30.42
from > 2 to ≤ 3 months	1	64,531.73	175.43	0.00	64,707.16	0.36	0.00	64,707.16	0.36	68.07
from > 3 to ≤ 6 months	12	833,570.95	4,226.33	0.00	837,797.28	4.66	0.00	837,797.28	4.66	36.66
from > 6 to < 12 months	10	639,853.87	6,338.98	0.00	646,192.85	3.60	0.00	646,192.85	3.60	42.64
from ≥ 12 to < 18 months	17	1,511,476.27	22,462.62	0.00	1,533,938.89	8.54	0.00	1,533,938.89	8.54	35.93
from ≥ 18 to < 24 months	24	1,736,110.30	40,147.18	0.00	1,776,257.48	9.89	0.00	1,776,257.48	9.89	36.36
from ≥ 2 years	152	11,855,612.29	650,146.58	0.00	12,505,758.87	69.61	0.00	12,505,758.87	69.61	42.09
Subtotal	226	17,240,162.42	724,596.99	0.00	17,964,759.41	100.00	0.00	17,964,759.41	100.00	40.07
Total	1,019	23,364,556.52	3,703,094.48	0.00	27,067,651.00		97,289,344.70	124,356,995.70		57.75

Additional information

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