

BANCAJA 11 Fondo de Titulización de Activos

Brief report

Date: 01/31/2015
Currency: EUR

Date of constitution
07/16/2007

VAT Reg. no.
V85164648

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankia

Calyon

Ixis CIB

JP Morgan

Bond Underwriters and Placement Agents

Bankia

Calyon

Ixis CIB

JP Morgan

Banco Pastor

CajaMadrid

Fortis Bank

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Start-up Loan

Bankia

Assets Custodian

Bankia

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst&Young (hasta ejercicio 2008)

Swap

HSBC

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current			At issue date	
		% CE			% CE
Series A1	0.00%	0.00	100.00%	12.85%	260,000,000.00
Series A2	51.88%	576,756,207.90	47.03%	58.97%	1,193,000,000.00
Series A3	36.43%	404,991,136.00	9.83%	21.75%	440,000,000.00
Series B	5.67%	63,000,000.00	4.04%	3.11%	63,000,000.00
Series C	2.16%	24,000,000.00	1.84%	1.19%	24,000,000.00
Series D	1.80%	20,000,000.00	0.00%	0.99%	20,000,000.00
Series E	2.06%	22,900,000.00		1.13%	22,900,000.00
Issue of Bonds		1,111,647,343.90			2,022,900,000.00
Reserve Fund	0.00%	0.00		1.15%	22,900,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	1,569,566.11	0.055%	
Servicer ppal collect not yet credited	332,156.68		
Servicer ints collect not yet credited	37,907.44		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	9,597	13,162	
Principal			
Principal outstanding	1,102,167,542.58	2,000,022,095.64	
Average loan	114,845.01	151,954.27	
Minimum	0.00	1,163.89	
Maximum	477,723.27	546,336.38	
Interest rate			
Weighted average (wac)	1.31%	4.73%	
Minimum	0.69%	2.58%	
Maximum	2.86%	6.32%	
Final maturity			
Weighted average (WARM) (months)	295	377	
Minimum	02/01/2015	12/05/2007	
Maximum	01/10/2047	01/15/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.28	7.06	0.01
10.01 - 20%	1.27	15.79	0.27
20.01 - 30%	2.99	25.60	1.09
30.01 - 40%	6.35	35.67	2.20
40.01 - 50%	10.98	45.49	4.71
50.01 - 60%	17.45	55.46	8.10
60.01 - 70%	27.84	65.25	14.55
70.01 - 80%	17.61	74.59	37.27
80.01 - 90%	14.87	84.62	12.86
90.01 - 100%	0.37	91.21	18.93
Weighted average (WALTV)	62.14		75.23
Minimum	0.00		0.52
Maximum	92.41		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.28%	0.25%	0.24%	0.39%
Annual Percentage Rate (CPR)	2.32%	3.35%	2.91%	2.89%	4.62%

Geographic distribution		
	Current	At constitution date
Andalucia	12.20%	11.71%
Aragon	0.92%	0.91%
Asturias	0.42%	0.41%
Balearic Islands	7.10%	6.29%
Basque Country	2.25%	1.92%
Canary Islands	7.04%	6.64%
Cantabria	0.44%	0.41%
Castilla-La Mancha	2.73%	2.78%
Castilla-Leon	4.26%	4.32%
Catalonia	13.32%	13.93%
Ceuta	0.01%	0.01%
Extremadura	0.63%	0.52%
Galicia	1.90%	1.78%
La Rioja	0.33%	0.37%
Madrid	8.83%	8.92%
Melilla	0.01%	0.01%
Murcia	2.56%	2.68%
Navarra	1.33%	1.41%
Valencia	33.72%	34.98%

Current delinquency									
Aging	Assets	Overdue debt				Outstanding debt		Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total		%		%
<i>Delinquencies</i>									
Up to 1 month	317	80,695.78	32,150.91	0.00	112,846.69	1.16		42,726,333.84	27.27
from > 1 to ≤ 2 months	110	72,653.39	29,881.23	0.00	102,534.62	1.05		14,891,844.50	9.55
from > 2 to ≤ 3 months	74	76,573.01	32,758.10	0.00	109,331.11	1.12		10,516,056.51	6.76
from > 3 to ≤ 6 months	87	136,541.99	60,579.01	0.00	197,121.00	2.03		10,596,028.94	6.75
from > 6 to < 12 months	92	311,505.51	147,911.07	0.00	459,416.58	4.72		12,874,732.38	8.20
from ≥ 12 to < 18 months	65	364,734.71	176,709.40	0.00	541,444.11	5.56		9,314,513.53	5.93
from ≥ 18 to < 24 months	66	514,786.71	239,815.37	0.00	754,602.08	7.76		9,138,639.44	5.82
from ≥ 2 years	335	4,013,289.31	3,438,976.98	0.00	7,452,266.29	76.59		46,691,264.82	29.73
Subtotal	1,146	5,570,780.41	4,158,782.07	0.00	9,729,562.48	100.00		157,074,126.38	63.62
<i>Doubt debts (subjectives)</i>									
Up to 1 month	21	978,460.29	1,399.33	0.00	979,859.62	4.78		979,859.62	4.78
from > 1 to ≤ 3 months	23	1,041,468.44	3,815.13	0.00	1,045,283.57	5.10		1,045,283.57	5.10
from > 3 to ≤ 6 months	19	875,201.48	4,793.12	0.00	879,994.60	4.29		879,994.60	4.29
from > 6 to < 12 months	38	1,983,295.57	16,143.68	0.00	1,999,439.25	9.75		1,999,439.25	9.75
from ≥ 12 to < 18 months	69	3,879,402.90	50,527.65	0.00	3,929,930.55	19.17		3,929,930.55	19.17
from ≥ 18 to < 24 months	43	1,485,247.18	32,544.23	0.00	1,517,791.41	7.40		1,517,791.41	7.40
from ≥ 2 years	35	1,603,214.01	52,307.26	0.00	1,655,521.27	8.07		1,655,521.27	8.07
Subtotal	111	8,077,436.52	419,586.01	0.00	8,497,022.53	41.44		8,497,022.53	41.44
Total	359	19,923,726.39	581,116.41	0.00	20,504,842.80	100.00		20,504,842.80	100.00