

BANCAJA 10 Fondo de Titulización de Activos

Brief report

Date: 04/30/2023
Currency: EUR



Constitution date
01/26/2007

VAT Reg. no.
V84966126

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Service
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Paying Agent
Société Générale

Market
AlfAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
JP Morgan

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0312872007	01/31/2007 4,200		100,000.00 420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov	05/22/2023	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	"Pass-Through"	Aaa (sf) AAA (sf)	Aaa AAA	
Series A2 ES0312872015	01/31/2007 15,370		100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	05/22/2023	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA	
Series A3 ES0312872023	01/31/2007 5,000	78,732.30 393,661,500.00 78.73%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	2.8440% 05/22/2023 553.566801 Gross 448.389109 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA	
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	2.9240% 05/22/2023 722.877778 Gross 585.531000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2 (sf) D (sf)	A1 A	
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	3.1540% 05/22/2023 779.738889 Gross 631.588500 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ca (sf) D (sf)	Baa3 BBB	
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	4.5540% 05/22/2023 1,125.850000 Gross 911.938500 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB	
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	6.6540% 05/22/2023 1,645.016667 Gross 1,332.463500 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	Ca CCC-	
Total		567,661,500.00	2,631,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A3	With optional redemption *	Average life	Years	4.48	4.15	3.84	3.61	3.34	3.16	2.98	2.75
		Final Maturity	Years	08/15/2027	04/15/2027	12/23/2026	10/03/2026	06/26/2026	04/18/2026	02/14/2026	11/22/2025
	Without optional redemption *	Average life	Years	7.25	6.75	6.25	6.01	5.50	5.25	5.00	4.50
		Final Maturity	Years	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027
	With optional redemption *	Average life	Years	4.87	4.53	4.23	3.95	3.71	3.49	3.29	3.10
		Final Maturity	Years	01/03/2028	09/02/2027	05/14/2027	02/03/2027	11/06/2026	08/17/2026	06/05/2026	03/31/2026
Series B	With optional redemption *	Average life	Years	10.50	9.76	9.50	9.01	8.50	8.01	7.50	7.25
		Final Maturity	Years	08/22/2033	11/22/2032	08/22/2032	02/22/2032	08/22/2031	02/22/2031	08/22/2030	05/22/2030
	Without optional redemption *	Average life	Years	7.25	6.75	6.25	6.01	5.50	5.25	5.00	4.50
		Final Maturity	Years	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027
	With optional redemption *	Average life	Years	11.52	11.06	10.59	10.14	9.68	9.24	8.83	8.43
		Final Maturity	Years	08/26/2034	03/11/2034	09/23/2033	04/09/2033	10/26/2032	05/18/2032	12/18/2031	07/25/2031
Series C	With optional redemption *	Average life	Years	12.76	12.25	12.01	11.50	11.01	10.50	10.25	9.76
		Final Maturity	Years	11/22/2035	05/22/2035	02/22/2035	08/22/2034	02/22/2034	08/22/2033	05/22/2033	11/22/2032
	Without optional redemption *	Average life	Years	7.25	6.75	6.25	6.01	5.50	5.25	5.00	4.50
		Final Maturity	Years	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027
	With optional redemption *	Average life	Years	14.34	13.85	13.38	12.92	12.49	12.07	11.67	11.27
		Final Maturity	Years	06/22/2037	12/24/2036	07/06/2036	01/22/2036	08/16/2035	03/17/2035	10/19/2034	05/29/2034
Series D	With optional redemption *	Average life	Years	16.25	16.01	15.51	15.01	14.51	14.01	13.51	13.01
		Final Maturity	Years	05/22/2039	02/22/2039	08/22/2038	02/22/2038	08/22/2037	02/22/2037	08/22/2036	02/22/2036
	Without optional redemption *	Average life	Years	7.25	6.75	6.25	6.01	5.50	5.25	5.00	4.50
		Final Maturity	Years	05/21/2030	11/21/2029	05/21/2029	02/21/2029	08/22/2028	05/22/2028	02/21/2028	08/22/2027
	With optional redemption *	Average life	Years	17.81	17.53	17.23	16.91	16.58	16.22	15.85	15.47
		Final Maturity	Years	12/09/2040	08/27/2040	05/10/2040	01/16/2040	09/17/2039	05/10/2039	12/25/2038	08/07/2038
Series E	With optional redemption *	Average life	Years	37.52	37.52	37.52	37.52	37.52	37.52	37.52	37.52
		Final Maturity	Years	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060
	Without optional redemption *	Average life	Years	7.25	6.75	6.25	6.01	5.50	5.25	5.00	4.50
		Final Maturity	Years	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027
	With optional redemption *	Average life	Years	7.25	6.75	6.25	6.01	5.50	5.25	5.00	4.50
		Final Maturity	Years	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Class A	69.35%	393,661,500.00	26.94%	93.39%	2,457,000,000.00	6.69%
Series A1	0.00%	0.00	15.96%	420,000,000.00		
Series A2	0.00%	0.00	58.42%	1,537,000,000.00		
Series A3	69.35%	393,661,500.00	19.00%	500,000,000.00		
Series B	11.45%	65,000,000.00	14.83%	2.47%	65,000,000.00	4.19%
Series C	9.16%	52,000,000.00	5.14%	1.98%	52,000,000.00	2.19%
Series D	4.58%	26,000,000.00	0.29%	0.99%	26,000,000.00	1.19%
Series E	5.46%	31,000,000.00	1.18%		31,000,000.00	
Issue of Bonds		567,661,500.00			2,631,000,000.00	
Reserve Fund	0.29%	1,571,122.38	1.19%		31,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		19,396,501.91	2.984%
Service ppal collect not yet credited		404,530.45	
Service ints collect not yet credited		35,752.29	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1	0.00		0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	8,228	18,662	
Principal			
Principal outstanding	541,462,913.76	2,600,172,859.42	
Average loan	65,807.35	139,329.81	
Minimum	0.00	22.71	
Maximum	202,000.20	344,786.69	
Interest rate			
Weighted average (wac)	2.91%	4.23%	
Minimum	0.16%	2.41%	
Maximum	5.44%	6.00%	
Final maturity			
Weighted average (WARM) (months)	176	353	
Minimum	05/05/2023	02/05/2007	
Maximum	10/05/2060	10/05/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.51	7.13	0.02	7.07
10.01 - 20%	5.57	15.79	0.21	16.80
20.01 - 30%	14.10	25.74	0.81	26.18
30.01 - 40%	25.04	35.90	2.25	35.84
40.01 - 50%	30.70	45.41	4.26	45.54
50.01 - 60%	21.68	55.27	7.62	55.37
60.01 - 70%	1.41	61.67	13.98	65.79
70.01 - 80%			35.99	76.48
80.01 - 90%			15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)	40.39			75.76
Minimum		0.00		0.01
Maximum		68.79		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.56%	0.61%	0.61%	0.51%	0.39%
Annual Percentage Rate (CPR)	6.49%	7.04%	7.07%	5.91%	4.63%

Geographic distribution		
	Current	At constitution date
Andalucia	14.64%	13.25%
Aragon	1.01%	1.01%
Asturias	0.94%	0.62%
Balearic Islands	4.81%	4.74%
Basque Country	2.32%	1.91%
Canary Islands	7.36%	6.92%
Cantabria	0.45%	0.43%
Castilla-La Mancha	3.45%	3.19%
Castilla-Leon	3.60%	3.55%
Catalonia	14.25%	13.84%
Ceuta	0.03%	0.02%
Extremadura	0.67%	0.63%
Galicia	2.02%	1.95%
La Rioja	0.34%	0.43%
Madrid	9.52%	8.75%
Melilla	0.03%	0.03%
Murcia	2.44%	2.79%
Navarra	1.38%	1.39%
Valencia	30.76%	34.57%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		%	% Total debt / Appraisal Value
Delinquencies									
Up to 1 month	97	23,901.17	10,696.63	30,481.32	65,079.12	0.46	5,377,837.04	5,442,916.16	11.48
from > 1 to = 2 months	18	13,578.89	6,577.60	436.36	20,592.85	0.14	1,536,079.35	1,556,672.20	3.28
from > 2 to = 3 months	21	18,183.94	9,364.88	0.00	27,548.82	0.19	1,466,559.73	1,496,108.55	3.16
from > 3 to = 6 months	16	20,086.84	7,946.82	0.00	28,033.66	0.20	1,070,767.03	1,098,800.69	2.32
from > 6 to < 12 months	29	88,832.55	19,040.75	0.00	107,873.30	0.76	1,915,444.90	2,023,318.20	4.27
from = 12 to < 18 months	17	136,957.98	20,219.98	0.00	157,177.96	1.11	1,222,462.52	1,379,640.48	2.91
from = 18 to < 24 months	11	95,740.71	15,447.91	0.00	111,188.62	0.78	865,869.03	977,057.65	2.06
from ≥ 2 years	297	10,990,321.09	2,604,660.80	101,352.61	13,696,334.50	96.36	19,725,826.27	33,422,160.77	70.52
Subtotal	506	11,387,603.17	2,693,955.37	132,270.29	14,213,828.83	100.00	33,182,845.87	47,396,674.70	100.00
Doubt debts (subjectives)									
from ≥ 2 years	14	494,456.86	78,933.18	0.00	573,390.04	100.00	0.00	573,390.04	100.00
Subtotal	14	494,456.86	78,933.18	0.00	573,390.04	100.00	0.00	573,390.04	100.00
Total	520	11,882,060.03	2,772,888.55	132,270.29	14,787,218.87		33,182,845.87	47,970,064.74	