

BANCAJA 10 Fondo de Titulización de Activos

Brief report

Date: 02/28/2023
Currency: EUR



Constitution date
01/26/2007

VAT Reg. no.
V84966126

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Service
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
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JP Morgan

Bond Paying Agent
Société Générale

Market
AlfAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
JP Morgan

Issued securities: Asset-Backed Bonds

Bonds Issue												
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P				
		Current	Original			Final maturity (legal)	Next	Current	Original			
Series A1 ES0312872007	01/31/2007 4,200		100,000.00 420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov	05/22/2023	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	"Pass-Through"	Aaa (sf) AAA (sf)	Aaa AAA			
Series A2 ES0312872015	01/31/2007 15,370		100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	05/22/2023	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA			
Series A3 ES0312872023	01/31/2007 5,000	78,732.30 393,661,500.00 78.73%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	2.8440% 05/22/2023 553.566801 Gross 448.389109 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA			
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	2.9240% 05/22/2023 722.877778 Gross 585.531000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	B2 (sf) D (sf)	A1 A			
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	3.1540% 05/22/2023 779.738889 Gross 631.588500 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Ca (sf) D (sf)	Baa3 BBB			
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	4.5540% 05/22/2023 1,125.850000 Gross 911.938500 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB			
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	6.6540% 05/22/2023 1,645.016667 Gross 1,332.463500 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	Ca CCC-			
Total		567,661,500.00	2,631,000,000.00									

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
			% Monthly CPR (SMM)		0,17		0,25		0,34		0,43	
			% Annual equivalent CPR		2,00		3,00		4,00		5,00	
Series A3	With optional redemption *	Average life	Years	Date	08/15/2027	04/15/2027	12/23/2026	10/03/2026	06/26/2026	04/18/2026	02/14/2026	11/22/2025
		Final Maturity	Years	Date	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027
	Without optional redemption *	Average life	Years	Date	01/03/2028	09/02/2027	05/14/2027	02/03/2027	11/06/2026	08/17/2026	06/05/2026	03/31/2026
		Final Maturity	Years	Date	10/50	9/76	9/50	9/01	8/50	8/01	7/50	7/25
	With optional redemption *	Average life	Years	Date	08/22/2033	11/22/2032	08/22/2032	02/22/2032	08/22/2031	02/22/2031	08/22/2030	05/22/2030
		Final Maturity	Years	Date	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027
Series B	With optional redemption *	Average life	Years	Date	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027
		Final Maturity	Years	Date	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027
	Without optional redemption *	Average life	Years	Date	08/26/2034	03/11/2034	09/23/2033	04/09/2033	10/26/2032	05/18/2032	12/18/2031	07/25/2031
		Final Maturity	Years	Date	12/76	12/25	12/01	11/50	11/01	10/50	10/25	9/76
	With optional redemption *	Average life	Years	Date	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027
		Final Maturity	Years	Date	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027
Series C	With optional redemption *	Average life	Years	Date	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027
		Final Maturity	Years	Date	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027
	Without optional redemption *	Average life	Years	Date	14/34	13/85	13/38	12/92	12/49	12/07	11/67	11/27
		Final Maturity	Years	Date	06/22/2037	12/24/2036	07/06/2036	01/22/2036	08/16/2035	03/17/2035	10/19/2034	05/29/2034
	With optional redemption *	Average life	Years	Date	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027
		Final Maturity	Years	Date	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027
Series D	With optional redemption *	Average life	Years	Date	05/21/2030	11/21/2029	05/21/2029	02/21/2029	08/22/2028	05/22/2028	02/21/2028	08/22/2027
		Final Maturity	Years	Date	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027
	Without optional redemption *	Average life	Years	Date	17/81	17/53	17/23	16/91	16/58	16/22	15/85	15/47
		Final Maturity	Years	Date	12/09/2040	08/27/2040	05/10/2040	01/16/2040	09/17/2039	05/10/2039	12/25/2038	08/07/2038
	With optional redemption *	Average life	Years	Date	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060
		Final Maturity	Years	Date	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060
Series E	With optional redemption *	Average life	Years	Date	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027
		Final Maturity	Years	Date	05/22/2030	11/22/2029	05/22/2029	02/22/2029	08/22/2028	05/22/2028	02/22/2028	08/22/2027
	Without optional redemption *	Average life	Years	Date	37/52	37/52	37/52	37/52	37/52	37/52	37/52	37/52
		Final Maturity	Years	Date	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060
	With optional redemption *	Average life	Years	Date	37/52	37/52	37/52	37/52	37/52	37/52	37/52	37/52
		Final Maturity	Years	Date	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Class A	69.35%	393,661,500.00	26.94%	93.39%	2,457,000,000.00	6.69%
Series A1	0.00%	0.00	15.96%	420,000,000.00		
Series A2	0.00%	0.00	58.42%	1,537,000,000.00		
Series A3	69.35%	393,661,500.00	19.00%	500,000,000.00		
Series B	11.45%	65,000,000.00	14.83%	2.47%	65,000,000.00	4.19%
Series C	9.16%	52,000,000.00	5.14%	1.98%	52,000,000.00	2.19%
Series D	4.58%	26,000,000.00	0.29%	0.99%	26,000,000.00	1.19%
Series E	5.46%	31,000,000.00	1.18%		31,000,000.00	
Issue of Bonds		567,661,500.00			2,631,000,000.00	
Reserve Fund	0.29%	1,571,122.38	1.19%		31,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		3,493,746.98	1.901%
Service ppal collect not yet credited		214,525.75	
Service ints collect not yet credited		21,716.74	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1	0.00		0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	8,347	18,662	
Principal			
Principal outstanding	555,196,319.30	2,600,172,859.42	
Average loan	66,514.47	139,329.81	
Minimum	0.00	22.71	
Maximum	203,792.71	344,786.69	
Interest rate			
Weighted average (wac)	2.26%	4.23%	
Minimum	0.00%	2.41%	
Maximum	5.04%	6.00%	
Final maturity			
Weighted average (WARM) (months)	178	353	
Minimum	03/03/2023	02/05/2007	
Maximum	10/05/2060	10/05/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.42	7.11	0.02	7.07
10.01 - 20%	5.56	15.74	0.21	16.80
20.01 - 30%	13.60	25.79	0.81	26.18
30.01 - 40%	24.12	35.84	2.25	35.84
40.01 - 50%	31.09	45.36	4.26	45.54
50.01 - 60%	21.95	55.23	7.62	55.37
60.01 - 70%	2.26	61.35	13.98	65.79
70.01 - 80%			35.99	76.48
80.01 - 90%			15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)	40.74		75.76	
Minimum	0.00		0.01	
Maximum	69.13		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.53%	0.62%	0.52%	0.47%	0.39%
Annual Percentage Rate (CPR)	6.22%	7.14%	6.09%	5.53%	4.60%

Geographic distribution		
	Current	At constitution date
Andalucía	14.58%	13.25%
Aragón	1.00%	1.01%
Asturias	0.92%	0.62%
Balearic Islands	4.79%	4.74%
Basque Country	2.31%	1.91%
Canary Islands	7.31%	6.92%
Cantabria	0.46%	0.43%
Castilla-La Mancha	3.42%	3.19%
Castilla-León	3.59%	3.55%
Catalonia	14.30%	13.84%
Ceuta	0.03%	0.02%
Extremadura	0.67%	0.63%
Galicia	2.03%	1.95%
La Rioja	0.34%	0.43%
Madrid	9.57%	8.75%
Melilla	0.03%	0.03%
Murcia	2.43%	2.79%
Navarra	1.37%	1.39%
Valencia	30.86%	34.57%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		%	% Total debt / Appraisal Value
Delinquencies									
Up to 1 month	110	29,885.05	10,408.14	30,481.32	70,774.51	0.49	6,488,171.30	6,558,945.81	13.44
from > 1 to = 2 months	23	17,802.44	4,491.83	0.00	22,294.27	0.15	1,828,639.25	1,850,932.52	3.79
from > 2 to = 3 months	8	5,671.97	1,292.29	436.96	7,400.62	0.05	393,751.73	401,152.35	0.82
from > 3 to = 6 months	22	40,323.47	8,407.54	0.00	48,731.01	0.34	1,500,605.28	1,549,336.29	3.17
from > 6 to < 12 months	22	74,728.07	11,775.48	0.00	86,503.55	0.60	1,353,817.69	1,440,321.24	2.95
from = 12 to < 18 months	22	152,815.86	21,085.02	0.00	173,900.88	1.20	1,840,320.39	2,014,221.27	4.13
from = 18 to < 24 months	13	105,903.95	13,870.55	0.00	119,774.50	0.83	835,468.04	965,242.54	1.96
from ≥ 2 years	301	11,255,542.51	2,623,601.54	102,013.77	13,981,157.82	96.35	20,062,723.41	34,043,881.23	69.74
Subtotal	521	11,682,673.32	2,694,932.39	132,931.45	14,510,537.16	100.00	34,303,496.09	48,814,033.25	100.00
Doubt debts (subjectives) from ≥ 2 years	14	494,456.86	77,459.25	0.00	571,916.11	100.00	0.00	571,916.11	100.00
Subtotal	14	494,456.86	77,459.25	0.00	571,916.11	100.00	0.00	571,916.11	100.00
Total	535	12,177,130.18	2,772,391.64	132,931.45	15,082,453.27		34,303,496.09	49,385,949.36	