

BANCAJA 10 Fondo de Titulización de Activos



Brief report

Date: 01/31/2022
Currency: EUR

Constitution date
01/26/2007

VAT Reg. no.
V84966126

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
JP Morgan

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0312872007	01/31/2007 4,200		100,000.00 420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov	02/22/2022	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	"Pass-Through"	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0312872015	01/31/2007 15,370	516.02 7,931,227.40 0.52%	100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	0.0000% 02/22/2022 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series A3 ES0312872023	01/31/2007 5,000	97.199.77 485,998,850.00 97.20%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	0.0000% 02/22/2022 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	0.0000% 02/22/2022 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2 (sf) CC (sf)	A1 A CC
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	0.0000% 02/22/2022 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ca (sf) D (sf)	Baa3 BBB
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	1.3360% 02/22/2022 341.422222 Gross 276.552000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB D
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	3.4360% 02/22/2022 878.088889 Gross 711.252000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	Ca CCC-
Total		667,930,077.40	2,631,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Date	Date	02/22/2022	02/22/2022	02/22/2022	02/22/2022	02/22/2022	02/22/2022	02/22/2022	02/22/2022
	Without optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Date	Date	02/22/2022	02/22/2022	02/22/2022	02/22/2022	02/22/2022	02/22/2022	02/22/2022	02/22/2022
Series A3	With optional redemption *	Average life	Years	5,00	4,65	4,33	4,03	3,75	3,55	3,31	3,14
		Final Maturity	Years	11/22/2026	07/16/2026	03/20/2026	12/02/2025	08/23/2025	06/09/2025	03/13/2025	01/09/2025
		Date	Date	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
	Without optional redemption *	Average life	Years	5,30	4,93	4,60	4,31	4,04	3,80	3,58	3,39
		Final Maturity	Years	11,50	11,01	10,50	9,75	9,26	9,01	8,50	8,01
		Date	Date	05/22/2033	11/22/2032	05/22/2032	08/22/2031	02/22/2031	11/22/2030	05/22/2030	11/22/2029
Series B	With optional redemption *	Average life	Years	8,50	8,01	7,50	7,01	6,50	6,25	5,75	5,50
		Final Maturity	Years	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
		Date	Date	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
	Without optional redemption *	Average life	Years	12,60	12,10	11,59	11,09	10,60	10,12	9,66	9,23
		Final Maturity	Years	06/25/2034	12/25/2033	06/23/2033	12/22/2032	06/24/2032	01/02/2032	07/18/2031	02/10/2031
		Date	Date	08/22/2035	02/22/2035	11/22/2034	05/22/2034	11/22/2033	05/22/2033	11/22/2032	05/22/2032
Series C	With optional redemption *	Average life	Years	8,50	8,01	7,50	7,01	6,50	6,25	5,75	5,50
		Final Maturity	Years	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
		Date	Date	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
	Without optional redemption *	Average life	Years	15,36	14,84	14,35	13,87	13,41	12,96	12,53	12,11
		Final Maturity	Years	03/28/2037	09/21/2036	03/24/2036	10/01/2035	04/16/2035	11/04/2034	05/30/2034	12/27/2033
		Date	Date	17,26	17,01	16,51	16,01	15,51	15,01	14,26	14,01
Series D	With optional redemption *	Average life	Years	8,50	8,01	7,50	7,01	6,50	6,25	5,75	5,50
		Final Maturity	Years	05/21/2030	11/21/2029	05/21/2029	11/21/2028	05/21/2028	02/21/2028	08/21/2027	05/21/2027
		Date	Date	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
	Without optional redemption *	Average life	Years	18,86	18,56	18,24	17,89	17,52	17,13	16,72	16,31
		Final Maturity	Years	09/26/2040	06/08/2040	02/12/2040	10/09/2039	05/28/2039	01/05/2039	08/09/2038	03/10/2038
		Date	Date	38,78	38,78	38,78	38,78	38,78	38,78	38,78	38,78
Series E	With optional redemption *	Average life	Years	8,50	8,01	7,50	7,01	6,50	6,25	5,75	5,50
		Final Maturity	Years	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
		Date	Date	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
	Without optional redemption *	Average life	Years	38,78	38,78	38,78	38,78	38,78	38,78	38,78	38,78
		Final Maturity	Years	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060	08/22/2060
		Date	Date	38,78	38,78	38,78	38,78	38,78	38,78	38,78	38,78

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE			% CE		
Class A	73.95%	493,930,077.40	22.45%	93.39%	2,457,000,000.00	6.69%	
Series A1	0.00%	0.00		15.96%	420,000,000.00		
Series A2	1.19%	7,931,227.40		58.42%	1,537,000,000.00		
Series A3	72.76%	485,998,850.00		19.00%	500,000,000.00		
Series B	9.73%	65,000,000.00	12.25%	2.47%	65,000,000.00	4.19%	
Series C	7.79%	52,000,000.00	4.08%	1.98%	52,000,000.00	2.19%	
Series D	3.89%	26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%	
Series E	4.64%	31,000,000.00		1.18%	31,000,000.00		
Issue of Bonds		667,930,077.40			2,631,000,000.00		
Reserve Fund	0.00%	0.00		1.19%	31,000,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,290,828.98	-0.558%	
Servicer ppal collect not yet credited	87,341.76		
Servicer ints collect not yet credited	2,078.91		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	9,111	18,662	
Principal			
Principal outstanding	639,549,597.49	2,600,172,859.42	
Average loan	70,195.32	139,329.81	
Minimum	0.00	22.71	
Maximum	215,453.84	344,786.69	
Interest rate			
Weighted average (wac)	0.37%	4.23%	
Minimum	0.00%	2.41%	
Maximum	3.22%	6.00%	
Final maturity			
Weighted average (WARM) (months)	189	353	
Minimum	02/10/2022	02/05/2007	
Maximum	10/05/2060	10/05/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.99	6.94	0.02
10.01 - 20%	4.87	15.87	0.21
20.01 - 30%	10.37	25.66	0.81
30.01 - 40%	19.14	35.35	2.25
40.01 - 50%	30.01	44.97	4.26
50.01 - 60%	23.75	53.99	7.62
60.01 - 70%	10.79	62.33	13.98
70.01 - 80%	0.08	71.06	35.99
80.01 - 90%			15.29
90.01 - 100%			19.58
Weighted average (WALTV)	43.37		75.76
Minimum	0.00		0.01
Maximum	71.73		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.32%	0.31%	0.35%	0.39%
Annual Percentage Rate (CPR)	3.26%	3.81%	3.60%	4.06%	4.54%

Geographic distribution		
	Current	At constitution date
Andalucia	14.36%	13.25%
Aragon	0.97%	1.01%
Asturias	0.94%	0.62%
Balearic Islands	4.75%	4.74%
Basque Country	2.25%	1.91%
Canary Islands	7.17%	6.92%
Cantabria	0.45%	0.43%
Castilla-La Mancha	3.33%	3.19%
Castilla-Leon	3.57%	3.55%
Catalonia	14.24%	13.84%
Ceuta	0.03%	0.02%
Extremadura	0.65%	0.63%
Galicia	2.05%	1.95%
La Rioja	0.33%	0.43%
Madrid	9.76%	8.75%
Melilla	0.03%	0.03%
Murcia	2.48%	2.79%
Navarra	1.37%	1.39%
Valencia	31.26%	34.57%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
Delinquencies									
Up to 1 month	80	25,626.97	1,674.53	28,172.16	55,473.66	0.39	5,284,453.79	5,339,927.45	10.04
from > 1 to = 2 months	20	14,290.96	957.81	0.00	15,248.77	0.11	1,603,242.61	1,618,491.38	3.04
from > 2 to = 3 months	16	17,543.44	1,141.38	1,795.48	20,480.30	0.15	1,425,920.06	1,446,400.36	2.72
from > 3 to = 6 months	25	49,590.63	4,297.87	0.00	53,888.50	0.38	2,007,981.89	2,061,870.39	3.88
from > 6 to < 12 months	33	124,290.80	9,961.64	1,916.77	136,169.21	0.97	2,508,380.92	2,644,550.13	4.97
from = 12 to < 18 months	17	93,872.03	8,412.15	0.00	102,284.18	0.73	1,090,343.21	1,192,627.39	2.24
from = 18 to < 24 months	11	115,435.29	11,491.69	800.00	127,726.98	0.91	1,118,062.95	1,245,789.93	2.34
from ≥ 2 years	325	10,771,651.47	2,698,291.60	104,150.81	13,574,093.88	96.37	24,056,250.44	37,630,344.32	70.76
Subtotal	527	11,212,301.59	2,736,228.67	136,835.22	14,085,365.48	100.00	39,094,635.87	53,180,001.35	100.00
Doubt debts (subjectives)									
from ≥ 2 years	214	13,694,678.69	1,262,870.48	672.00	14,958,221.17	100.00	0.00	14,958,221.17	100.00
Subtotal	214	13,694,678.69	1,262,870.48	672.00	14,958,221.17	100.00	0.00	14,958,221.17	100.00
Total	741	24,906,980.28	3,999,099.15	137,507.22	29,043,586.65		39,094,635.87	68,138,222.52	

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