BANCAJA 10 Fondo de Titulización de Activos

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 06/30/2021
Currency: EUR

Constitution date
01/26/2007

VAT Reg. no.
V84966126

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
JP Morgan

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody's / S&P Current	 Original
Series A1 ES0312872007	01/31/2007 4,200		100,000.00 420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov	08/23/2021	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	"Pass-Through"	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0312872015	01/31/2007 15,370	2,998.99 46,094,476.30 3.00%	100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	0.0000% 08/23/2021 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series A3 ES0312872023	01/31/2007 5,000	97,199.77 485,998,850.00 97.20%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	0.0000% 08/23/2021 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	0.0000% 08/23/2021 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B2 (sf) CC (sf)	A1 A
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	0.0000% 08/23/2021 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ca (sf) D (sf)	Baa3 BBB
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	1.3550% 08/23/2021 342.513889 Gross 277.436250 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	3.4550% 08/23/2021 873.347222 Gross 707.411250 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	Ca CCC-
Total		706,093,326.30	2.631.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	0.54	0.49	0.46	0.43	0.40	0.38	0.36	0.35
			Date	12/06/2021	11/19/2021	11/08/2021	10/29/2021	10/18/2021	10/07/2021	10/03/2021	09/29/2021
		Final Maturity	Years	0.99	0.75	0.75	0.75	0.75	0.75	0.50	0.50
			Date	05/22/2022	02/22/2022	02/22/2022	02/22/2022	02/22/2022	02/22/2022	11/22/2021	11/22/2021
	Without optional redemption *	Average life	Years	0.54	0.49	0.46	0.43	0.40	0.38	0.36	0.35
			Date	12/06/2021	11/19/2021	11/08/2021	10/29/2021	10/18/2021	10/07/2021	10/03/2021	09/29/2021
		Final Maturity	Years	0.99	0.75	0.75	0.75	0.75	0.75	0.50	0.50
			Date	05/22/2022	02/22/2022	02/22/2022	02/22/2022	02/22/2022	02/22/2022	11/22/2021	11/22/2021
Series A3	With optional redemption *	Average life	Years	5.62	5.23	4.87	4.54	4.23	4.00	3.74	3.54
			Date	01/05/2027	08/14/2026	04/03/2026	12/04/2025	08/14/2025	05/23/2025	02/15/2025	12/06/2024
		Final Maturity	Years	9.00	8.50	8.00	7.50	7.00	6.75	6.25	6.00
			Date	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
	Without optional redemption *	Average life	Years	5.94	5.53	5.15	4.82	4.52	4.24	4.00	3.77
			Date	05/01/2027	11/30/2026	07/17/2026	03/17/2026	11/27/2025	08/19/2025	05/21/2025	03/01/2025
		Final Maturity	Years	12.00	11.51	11.00	10.50	9.76	9.25	9.00	8.50
			Date	05/22/2033	11/22/2032	05/22/2032	11/22/2031	02/22/2031	08/22/2030	05/22/2030	11/22/2029
Series B	With optional redemption *	Average life	Years	9.00	8.50	8.00	7.50	7.00	6.75	6.25	6.00
			Date	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
		Final Maturity	Years	9.00	8.50	8.00	7.50	7.00	6.75	6.25	6.00
			Date	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
	Without optional redemption *	Average life	Years	13.19	12.67	12.14	11.62	11.10	10.60	10.11	9.66
			Date	07/27/2034	01/19/2034	07/11/2033	01/01/2033	06/25/2032	12/25/2031	07/02/2031	01/16/2031
		Final Maturity	Years	14.25	14.00	13.51	13.00	12.51	12.00	11.51	11.00
			Date	08/22/2035	05/22/2035	11/22/2034	05/22/2034	11/22/2033	05/22/2033	11/22/2032	05/22/2032
Series C	With optional redemption *	Average life	Years	9.00	8.50	8.00	7.50	7.00	6.75	6.25	6.00
			Date	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
		Final Maturity	Years	9.00	8.50	8.00	7.50	7.00	6.75	6.25	6.00
			Date	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
	Without optional redemption *	Average life	Years	15.94	15.41	14.89	14.39	13.91	13.45	13.00	12.56
			Date	04/28/2037	10/15/2036	04/09/2036	10/11/2035	04/19/2035	10/31/2034	05/20/2034	12/10/2033
		Final Maturity	Years	18.01	17.51	17.01	16.51	16.01	15.51	14.76	14.51
			Date	05/22/2039	11/22/2038	05/22/2038	11/22/2037	05/22/2037	11/22/2036	02/22/2036	11/22/2035
Series D	With optional redemption *	Average life	Years	9.00	8.50	8.00	7.50	7.00	6.75	6.25	6.00
			Date	05/21/2030	11/21/2029	05/22/2029	11/21/2028	05/21/2028	02/21/2028	08/21/2027	05/21/2027
		Final Maturity	Years	9.00	8.50	8.00	7.50	7.00	6.75	6.25	6.00
			Date	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
	Without optional redemption *	Average life	Years	19.39	19.08	18.76	18.41	18.03	17.63	17.21	16.78
			Date	10/07/2040	06/18/2040	02/20/2040	10/15/2039	05/30/2039	01/04/2039	08/03/2038	02/28/2038
		Final Maturity	Years	29.27	29.27	29.27	29.27	29.27	29.27	29.27	29.27
			Date	08/22/2050	08/22/2050	08/22/2050	08/22/2050	08/22/2050	08/22/2050	08/22/2050	08/22/2050
Series E	With optional redemption *	Average life	Years	9.00	8.50	8.00	7.50	7.00	6.75	6.25	6.00
			Date	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
		Final Maturity	Years	9.00	8.50	8.00	7.50	7.00	6.75	6.25	6.00
			Date	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	05/22/2027
	Without optional redemption *	Average life	Years	29.27	29.27	29.27	29.27	29.27	29.27	29.27	29.27
			Date	08/22/2050	08/22/2050	08/22/2050	08/22/2050	08/22/2050	08/22/2050	08/22/2050	08/22/2050
		Final Maturity	Years	29.27	29.27	29.27	29.27	29.27	29.27	29.27	29.27
			Date	08/22/2050	08/22/2050	08/22/2050	08/22/2050	08/22/2050	08/22/2050	08/22/2050	08/22/2050

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	75.36%	532,093,326.30	21.18%	93.39%	2,457,000,000.00	6.69%
Series A1	0.00%	0.00		15.96%	420,000,000.00	
Series A2	6.53%	46,094,476.30		58.42%	1,537,000,000.00	
Series A3	68.83%	485,998,850.00		19.00%	500,000,000.00	
Series B	9.21%	65,000,000.00	11.55%	2.47%	65,000,000.00	4.19%
Series C	7.36%	52,000,000.00	3.85%	1.98%	52,000,000.00	2.19%
Series D	3.68%	26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%
Series E	4.39%	31,000,000.00		1.18%	31,000,000.00	
Issue of Bonds		706,093,326.30			2,631,000,000.00	
Reserve Fund	0.00%	0.00		1.19%	31,000,000.00	

Other financial operations (current)

Assets		Balance	Interest
Treasury Account		7,979,787.00	-0.549%
Servicer ppal collect not yet credited		688,528.13	
Servicer ints collect not yet credited		7,046.81	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	9,473	18,662
Principal		
Principal outstanding	683,742,030.30	2,600,172,859.42
Average loan	72,177.98	139,329.81
Minimum	0.00	22.71
Maximum	221,791.17	344,786.69
Interest rate		
Weighted average (wac)	0.45%	4.23%
Minimum	0.00%	2.41%
Maximum	3.22%	6.00%
Final maturity		
Weighted average (WARM) (months)	195	353
Minimum	07/01/2021	02/05/2007
Maximum	10/05/2060	10/05/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.88	6.99	0.02	7.07
10.01 - 20%	4.36	16.09	0.21	16.80
20.01 - 30%	9.63	25.69	0.81	26.18
30.01 - 40%	17.11	35.36	2.25	35.84
40.01 - 50%	27.65	44.88	4.26	45.54
50.01 - 60%	27.23	54.17	7.62	55.37
60.01 - 70%	13.05	63.52	13.98	65.79
70.01 - 80%	0.09	72.43	35.99	76.48
80.01 - 90%			15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)		44.80		75.76
Minimum		0.00		0.01
Maximum		73.18		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.30%	0.30%	0.90%	0.39%
Annual Percentage Rate (CPR)	4.07%	3.53%	3.55%	10.33%	4.56%

Geographic distribution

	Current	At constitution date
Andalucia	14.33%	13.25%
Aragon	0.95%	1.01%
Asturias	0.92%	0.62%
Balearic Islands	4.87%	4.74%
Basque Country	2.27%	1.91%
Canary Islands	7.12%	6.92%
Cantabria	0.45%	0.43%
Castilla-La Mancha	3.35%	3.19%
Castilla-Leon	3.56%	3.55%
Catalonia	14.21%	13.84%
Ceuta	0.03%	0.02%
Extremadura	0.64%	0.63%
Galicia	2.09%	1.95%
La Rioja	0.33%	0.43%
Madrid	9.73%	8.75%
Melilla	0.03%	0.03%
Murcia	2.46%	2.79%
Navarra	1.34%	1.39%
Valencia	31.32%	34.57%

Current delinquency

Aging	Assets	Overdue debt Principal	Interest	Other	Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	116	32,019.39	3,058.22	24,182.78	59,260.39	0.42	8,369,126.18	8,428,386.57	13.96	37.92
from > 1 to = 2 months	28	20,106.06	2,343.23	0.00	22,449.29	0.16	2,689,307.77	2,711,757.06	4.49	44.25
from > 2 to = 3 months	24	25,038.89	2,070.15	1,795.48	28,904.52	0.20	1,436,112.00	1,465,016.52	2.43	39.52
from > 3 to = 6 months	23	34,802.57	4,041.54	1,916.77	40,760.88	0.29	1,749,029.65	1,789,790.53	2.97	45.24
from > 6 to < 12 months	34	127,760.81	13,180.94	800.00	141,741.75	1.00	2,608,307.12	2,750,048.87	4.56	46.22
from = 12 to < 18 months	16	106,447.43	12,809.18	0.00	119,256.61	0.84	1,529,676.77	1,648,933.38	2.73	50.15
from = 18 to < 24 months	19	141,619.73	22,314.71	0.00	163,934.44	1.16	1,534,426.96	1,698,361.40	2.81	50.04
from ≥ 2 years	350	10,603,644.59	2,893,379.68	108,603.23	13,605,627.50	95.94	26,259,184.39	39,864,811.89	66.05	58.28
Subtotal	610	11,091,439.47	2,953,197.65	137,298.26	14,181,935.38	100.00	46,175,170.84	60,357,106.22	100.00	51.57
Doubt debts (subjectives)										
from ≥ 2 years	318	19,187,917.75	1,519,925.14	672.00	20,708,514.89	100.00	0.00	20,708,514.89	100.00	37.71
Subtotal	318	19,187,917.75	1,519,925.14	672.00	20,708,514.89	100.00	0.00	20,708,514.89	100.00	37.71
Total	928	30,279,357.22	4,473,122.79	137,970.26	34,890,450.27		46,175,170.84	81,065,621.11		

Additional information
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