

Brief report

Date: 04/30/2021
 Currency: EUR

Constitution date
 01/26/2007

VAT Reg. no.
 V84966126
 Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia
 Servicer
 Bankia
 Lead Managers
 Bancaja
 Barclays Bank PLC
 Calyon
 JP Morgan

Bond Underwriters and Placement Agents
 Bancaja
 Barclays Bank PLC
 Calyon
 JP Morgan

Bond Paying Agent
 BNP Paribas

Market
 IAIF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Citibank
 Start-up Loan
 Bankia

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Swap
 JP Morgan

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original	
Series A1 ES0312872007	01/31/2007 4,200	100,000.00 420,000,000.00	100,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov	05/24/2021	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	"Pass-Through"	Aaa (sf) AAA	Aaa	
Series A2 ES0312872015	01/31/2007 15,370	4,254.66 65,394,124.20 4.25%	100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	0.0000% 05/24/2021 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa	
Series A3 ES0312872023	01/31/2007 5,000	97,199.77 485,998,850.00 97.20%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	0.0000% 05/24/2021 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa	
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	0.0000% 05/24/2021 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B2 (sf) CC (sf)	A1 A	
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	0.0000% 05/24/2021 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ca (sf) D (sf)	Baa3 BBB	
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	1.3570% 05/24/2021 343,019444 Gross 277.845750 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB	
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	3.4570% 05/24/2021 873.852778 Gross 707.820750 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	Ca CCC-	
Total		725,392,974.20	2,631,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)									
			0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
			% Annual equivalent CPR									
			2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series A2	With optional redemption *	Average life	0.70	0.63	0.59	0.55	0.51	0.48	0.46	0.44		
		Final Maturity	1.24	1.24	1.00	1.00	1.00	0.75	0.75	0.75		
	Without optional redemption *	Average life	0.70	0.63	0.59	0.55	0.51	0.48	0.46	0.44		
		Final Maturity	1.24	1.24	1.00	1.00	1.00	0.75	0.75	0.75		
Series A3	With optional redemption *	Average life	5.98	5.51	5.13	4.79	4.47	4.22	3.95	3.69		
		Final Maturity	8.25	8.75	8.25	7.75	7.25	7.00	6.50	6.00		
	Without optional redemption *	Average life	6.26	5.82	5.42	5.07	4.75	4.46	4.20	3.96		
		Final Maturity	12.50	11.76	11.25	10.75	10.01	9.50	9.25	8.75		
Series B	With optional redemption *	Average life	9.50	8.75	8.25	7.75	7.25	7.00	6.50	6.00		
		Final Maturity	13.48	12.95	12.41	11.88	11.35	10.83	10.34	9.87		
	Without optional redemption *	Average life	9.50	8.75	8.25	7.75	7.25	7.00	6.50	6.00		
		Final Maturity	14.76	14.25	13.76	13.25	12.76	12.25	11.76	11.25		
Series C	With optional redemption *	Average life	9.50	8.75	8.25	7.75	7.25	7.00	6.50	6.00		
		Final Maturity	16.23	15.69	15.16	14.65	14.17	13.69	13.23	12.78		
	Without optional redemption *	Average life	9.50	8.75	8.25	7.75	7.25	7.00	6.50	6.00		
		Final Maturity	18.25	17.76	17.25	16.76	16.25	15.76	15.01	14.76		
Series D	With optional redemption *	Average life	9.50	8.75	8.25	7.75	7.25	7.00	6.50	6.00		
		Final Maturity	10.65	10.34	10.02	9.66	9.28	8.87	8.44	8.01		
	Without optional redemption *	Average life	9.50	8.75	8.25	7.75	7.25	7.00	6.50	6.00		
		Final Maturity	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51		
Series E	With optional redemption *	Average life	9.50	8.75	8.25	7.75	7.25	7.00	6.50	6.00		
		Final Maturity	10.65	10.34	10.02	9.66	9.28	8.87	8.44	8.01		
	Without optional redemption *	Average life	9.50	8.75	8.25	7.75	7.25	7.00	6.50	6.00		
		Final Maturity	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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 KPMG Auditores

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	76.01%	551,392,974.20	20.59%	93.39%	2,457,000,000.00	6.69%
Series A1	0.00%	0.00		15.96%	420,000,000.00	
Series A2	9.01%	65,394,124.20		58.42%	1,537,000,000.00	
Series A3	67.00%	485,998,850.00		19.00%	500,000,000.00	
Series B	8.96%	65,000,000.00	11.23%	2.47%	65,000,000.00	4.19%
Series C	7.17%	52,000,000.00	3.74%	1.98%	52,000,000.00	2.19%
Series D	3.58%	26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%
Series E	4.27%	31,000,000.00		1.18%	31,000,000.00	
Issue of Bonds		725,392,974.20			2,631,000,000.00	
Reserve Fund	0.00%	0.00		1.19%	31,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,389,933.88	-0.543%	
Servicer ppal collect not yet credited	256,480.79		
Servicer ints collect not yet credited	7,257.85		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Liquidity Facility A1	0.00		0.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	9,551	18,662	
Principal			
Principal outstanding	696,812,154.26	2,600,172,859.42	
Average loan	72,956.98	139,329.81	
Minimum	0.00	22.71	
Maximum	223,599.81	344,786.69	
Interest rate			
Weighted average (wac)	0.49%	4.23%	
Minimum	0.00%	2.41%	
Maximum	3.22%	6.00%	
Final maturity			
Weighted average (WARM) (months)	196	353	
Minimum	05/02/2021	02/05/2007	
Maximum	10/05/2050	10/05/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.84	6.93	0.02	7.07
10.01 - 20%	4.18	16.06	0.21	16.80
20.01 - 30%	9.44	25.65	0.81	26.18
30.01 - 40%	16.78	35.40	2.25	35.84
40.01 - 50%	27.17	44.93	4.26	45.54
50.01 - 60%	27.93	54.33	7.62	55.37
60.01 - 70%	13.53	63.87	13.98	65.79
70.01 - 80%	0.13	71.96	35.99	76.48
80.01 - 90%			15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)	45.21		75.76	
Minimum	0.00		0.01	
Maximum	73.59		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.35%	0.95%	0.88%	0.39%
Annual Percentage Rate (CPR)	3.18%	4.07%	10.83%	10.07%	4.56%

Geographic distribution		
	Current	At constitution date
Andalucia	14.33%	13.25%
Aragon	0.94%	1.01%
Asturias	0.93%	0.62%
Balearic Islands	4.86%	4.74%
Basque Country	2.26%	1.91%
Canary Islands	7.14%	6.92%
Cantabria	0.46%	0.43%
Castilla-La Mancha	3.33%	3.19%
Castilla-Leon	3.53%	3.55%
Catalonia	14.18%	13.84%
Ceuta	0.02%	0.02%
Extremadura	0.64%	0.63%
Galicia	2.08%	1.95%
La Rioja	0.32%	0.43%
Madrid	9.72%	8.75%
Mejilla	0.03%	0.03%
Murcia	2.46%	2.79%
Navarra	1.34%	1.39%
Valencia	31.41%	34.57%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	118	35,148.20	3,503.65	24,182.78	62,834.63	0.45	8,661,252.28	8,724,086.91	13.97	38.49
from > 1 to = 2 months	39	24,844.22	3,130.84	0.00	27,975.06	0.20	3,094,893.29	3,122,868.35	5.00	43.84
from > 2 to = 3 months	28	30,438.13	3,229.80	3,712.25	37,380.18	0.27	2,338,611.00	2,375,991.18	3.80	47.03
from > 3 to = 6 months	24	45,901.58	4,305.35	0.00	50,206.93	0.36	1,797,147.97	1,847,354.90	2.96	43.96
from > 6 to < 12 months	30	107,463.31	12,439.03	0.00	119,902.34	0.85	2,376,854.38	2,496,756.72	4.00	48.16
from = 12 to < 18 months	18	104,723.31	15,116.86	0.00	119,840.17	0.85	1,590,684.11	1,710,524.28	2.74	50.38
from = 18 to < 24 months	25	218,858.72	28,552.76	0.00	247,411.48	1.76	2,139,582.33	2,386,993.81	3.82	47.61
from ≥ 2 years	348	10,424,489.58	2,914,040.56	67,555.72	13,406,085.86	95.27	26,385,618.27	39,791,704.13	63.71	58.75
Subtotal	630	10,991,867.05	2,984,318.85	95,450.75	14,071,636.65	100.00	48,384,643.63	62,456,280.28	100.00	51.89
Doubt debts (subjectives)										
from ≥ 2 years	322	19,485,412.97	1,514,432.09	672.00	21,000,517.06	100.00	0.00	21,000,517.06	100.00	37.78
Subtotal	322	19,485,412.97	1,514,432.09	672.00	21,000,517.06	100.00	0.00	21,000,517.06	100.00	37.78
Total	952	30,477,280.02	4,498,750.94	96,122.75	35,072,153.71		48,384,643.63	83,456,797.34		