

Brief report

Date: 03/31/2021
Currency: EUR

Constitution date
 01/26/2007

VAT Reg. no.
 V84966126

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bancaja
 Barclays Bank PLC
 Calyon
 JP Morgan

Bond Underwriters and Placement Agents
 Bancaja
 Barclays Bank PLC
 Calyon
 JP Morgan

Bond Paying Agent
 BNP Paribas

Market
 IAIF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Citibank

Start-up Loan
 Bankia

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Swap
 JP Morgan

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original	
Series A1 ES0312872007	01/31/2007 4,200	100,000.00	420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov	05/24/2021	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	"Pass-Through"	Aaa (sf) AAA	Aaa	
Series A2 ES0312872015	01/31/2007 15,370	4,254.66 65,394,124.20 4.25%	100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	0.0000% 05/24/2021 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2 (sf) AAA (sf)	Aaa	
Series A3 ES0312872023	01/31/2007 5,000	97,199.77 485,998,850.00 97.20%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	0.0000% 05/24/2021 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2 (sf) AAA (sf)	Aaa	
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	0.0000% 05/24/2021 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B2 (sf) CC (sf)	A1 A	
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	0.0000% 05/24/2021 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ca (sf) D (sf)	Baa3 BBB	
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	1.3570% 05/24/2021 343,019444 Gross 277.845750 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB	
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	3.4570% 05/24/2021 873.852778 Gross 707.820750 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	Ca CCC-	
Total		725,392,974.20	2,631,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Hypothesis	Average life	Final Maturity	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
Series A2	With optional redemption *	Average life	Years	0.70	0.63	0.59	0.55	0.51	0.48	0.46	0.44		
		Date	11/03/2021	10/11/2021	09/24/2021	09/09/2021	08/26/2021	08/15/2021	08/07/2021	07/31/2021			
	Without optional redemption *	Average life	Years	1.24	1.24	1.00	1.00	1.00	0.75	0.75	0.75		
		Date	05/22/2022	05/22/2022	02/22/2022	02/22/2022	02/22/2022	11/22/2021	11/22/2021	11/22/2021			
Series A3	With optional redemption *	Average life	Years	5.98	5.51	5.13	4.79	4.47	4.22	3.95	3.69		
		Date	02/14/2027	08/27/2026	04/10/2026	12/04/2025	08/09/2025	05/12/2025	02/01/2025	10/30/2024			
	Without optional redemption *	Average life	Years	9.50	8.75	8.25	7.75	7.25	7.00	6.50	6.00		
		Date	08/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	02/22/2027			
Series B	With optional redemption *	Average life	Years	9.50	8.75	8.25	7.75	7.25	7.00	6.50	6.00		
		Date	08/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	02/22/2027			
	Without optional redemption *	Average life	Years	13.48	12.95	12.41	11.88	11.35	10.83	10.34	9.87		
		Date	08/12/2034	01/31/2034	07/20/2033	01/05/2033	06/25/2032	12/20/2031	06/24/2031	01/03/2031			
Series C	With optional redemption *	Average life	Years	9.50	8.75	8.25	7.75	7.25	7.00	6.50	6.00		
		Date	08/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	02/22/2027			
	Without optional redemption *	Average life	Years	16.23	15.69	15.16	14.65	14.17	13.69	13.23	12.78		
		Date	05/13/2037	10/26/2036	04/17/2036	10/16/2035	04/20/2035	10/29/2034	05/15/2034	11/30/2033			
Series D	With optional redemption *	Average life	Years	9.50	8.75	8.25	7.75	7.25	7.00	6.50	6.00		
		Date	08/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	02/22/2027			
	Without optional redemption *	Average life	Years	19.65	19.34	19.02	18.66	18.28	17.87	17.44	17.01		
		Date	10/12/2040	06/22/2040	02/23/2040	10/17/2039	05/31/2039	01/03/2039	07/30/2038	02/22/2038			
Series E	With optional redemption *	Average life	Years	9.50	8.75	8.25	7.75	7.25	7.00	6.50	6.00		
		Date	08/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	02/22/2028	08/22/2027	02/22/2027			
	Without optional redemption *	Average life	Years	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51		
		Date	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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 KPMG Auditores

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Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	76.01%	551,392,974.20	20.59%	93.39%	2,457,000,000.00
Series A1	0.00%	0.00		15.96%	420,000,000.00
Series A2	9.01%	65,394,124.20		58.42%	1,537,000,000.00
Series A3	67.00%	485,998,850.00		19.00%	500,000,000.00
Series B	8.96%	65,000,000.00	11.23%	2.47%	65,000,000.00
Series C	7.17%	52,000,000.00	3.74%	1.98%	52,000,000.00
Series D	3.58%	26,000,000.00	0.00%	0.99%	26,000,000.00
Series E	4.27%	31,000,000.00		1.18%	31,000,000.00
Issue of Bonds		725,392,974.20			2,631,000,000.00
Reserve Fund	0.00%	0.00		1.19%	31,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,338,810.17	-0.543%	
Servicer ppal collect not yet credited	375,532.24		
Servicer ints collect not yet credited	7,102.26		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	9,588	18,662	
Principal			
Principal outstanding	702,517,433.85	2,600,172,859.42	
Average loan	73,270.49	139,329.81	
Minimum	0.00	22.71	
Maximum	224,484.41	344,786.69	
Interest rate			
Weighted average (wac)	0.51%	4.23%	
Minimum	0.00%	2.41%	
Maximum	3.22%	6.00%	
Final maturity			
Weighted average (WARM) (months)	197	353	
Minimum	04/01/2021	02/05/2007	
Maximum	10/05/2050	10/05/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.84	6.96	0.02	7.07
10.01 - 20%	4.06	16.07	0.21	16.80
20.01 - 30%	9.39	25.62	0.81	26.18
30.01 - 40%	16.55	35.40	2.25	35.84
40.01 - 50%	27.16	44.98	4.26	45.54
50.01 - 60%	27.92	54.41	7.62	55.37
60.01 - 70%	13.96	64.01	13.98	65.79
70.01 - 80%	0.13	72.18	35.99	76.48
80.01 - 90%			15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)	45.41	75.76		
Minimum	0.00	0.01		
Maximum	73.80	100.00		

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.30%	0.95%	0.87%	0.39%
Annual Percentage Rate (CPR)	2.82%	3.52%	10.78%	9.96%	4.57%

Geographic distribution		
	Current	At constitution date
Andalucia	14.34%	13.25%
Aragon	0.94%	1.01%
Asturias	0.92%	0.62%
Balearic Islands	4.89%	4.74%
Basque Country	2.26%	1.91%
Canary Islands	7.13%	6.92%
Cantabria	0.47%	0.43%
Castilla-La Mancha	3.34%	3.19%
Castilla-Leon	3.52%	3.55%
Catalonia	14.16%	13.84%
Ceuta	0.02%	0.02%
Extremadura	0.63%	0.63%
Galicia	2.08%	1.95%
La Rioja	0.32%	0.43%
Madrid	9.71%	8.75%
Mellilla	0.03%	0.03%
Murcia	2.45%	2.79%
Navarra	1.34%	1.39%
Valencia	31.44%	34.57%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	122	33,899.42	3,590.36	24,182.78	61,672.56	0.44	8,572,362.09	8,634,034.65	13.80	38.91
from > 1 to = 2 months	41	28,094.13	3,490.41	1,916.77	33,501.31	0.24	3,403,558.74	3,437,060.05	5.49	46.57
from > 2 to = 3 months	28	32,837.16	3,645.06	1,795.48	38,277.70	0.27	2,320,434.30	2,358,712.00	3.77	43.65
from > 3 to = 6 months	20	41,548.73	3,847.15	0.00	45,395.88	0.33	1,757,709.31	1,803,105.19	2.88	46.36
from > 6 to < 12 months	30	98,490.06	11,691.05	0.00	110,181.11	0.79	2,245,592.87	2,355,773.98	3.76	48.22
from = 12 to < 18 months	22	136,816.44	18,318.39	0.00	155,134.83	1.11	1,922,831.38	2,077,966.21	3.32	47.38
from = 18 to < 24 months	23	213,385.37	29,473.42	0.00	242,858.79	1.74	2,160,564.66	2,403,423.45	3.84	47.94
from ≥ 2 years	347	10,278,290.24	2,896,575.87	64,647.66	13,239,513.77	95.07	26,271,204.69	39,510,718.46	63.14	58.92
Subtotal	633	10,863,361.55	2,970,631.71	92,542.69	13,926,535.95	100.00	48,654,258.04	62,580,793.99	100.00	52.06
Doubt debts (subjectives)										
from ≥ 2 years	323	19,511,647.39	1,504,958.06	2,270.60	21,018,876.05	100.00	0.00	21,018,876.05	100.00	37.73
Subtotal	323	19,511,647.39	1,504,958.06	2,270.60	21,018,876.05	100.00	0.00	21,018,876.05	100.00	37.73
Total	956	30,375,008.94	4,475,589.77	94,813.29	34,945,412.00		48,654,258.04	83,599,670.04		