

Brief report

Date: 06/30/2020
Currency: EUR

Constitution date
01/26/2007

VAT Reg. no.
V84966126
Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
JP Morgan

Bond Paying Agent
BNP Paribas

Market
IAIA Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Swap
JP Morgan

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original	
Series A1 ES0312872007	01/31/2007 4,200	100,000.00 420,000,000.00	100,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov	08/24/2020	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	"Pass-Through"	Aaa (sf) AAA	Aaa AAA	
Series A2 ES0312872015	01/31/2007 15,370	11,501.88 176,783,895.60 11.50%	100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	0.00000% 08/24/2020 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 (sf) AAA (sf)	Aaa AAA	
Series A3 ES0312872023	01/31/2007 5,000	97,199.77 485,998,850.00 97.20%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	0.00000% 08/24/2020 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 (sf) AAA (sf)	Aaa AAA	
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	0.00000% 08/24/2020 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2 (sf) CC (sf)	A1 A CC	
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	0.22000% 08/24/2020 57.444444 Gross 46.530000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ca (sf) D (sf)	Baa3 BBB	
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	1.62000% 08/24/2020 423.000000 Gross 342.630000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C (sf) D (sf)	Ba3 BB D	
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	3.72000% 08/24/2020 971.333333 Gross 786.780000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C (sf) D (sf)	Ca CCC-	
Total		836,782,745.60	2,631,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Hypothesis	Average life	Final Maturity	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
Series A2	With optional redemption *	Average life	Years	1.54	1.39	1.27	1.17	1.08	1.01	0.95	0.89		
		Final Maturity	Years	3.00	2.76	2.50	2.25	2.00	1.76	1.76	1.76		
	Without optional redemption *	Average life	Years	1.54	1.39	1.27	1.17	1.08	1.01	0.95	0.89		
		Final Maturity	Years	3.00	2.76	2.50	2.25	2.00	1.76	1.76	1.76		
Series A3	With optional redemption *	Average life	Years	7.48	6.92	6.46	6.03	5.65	5.29	4.96	4.65		
		Final Maturity	Years	11/12/2027	04/21/2027	11/03/2026	06/02/2026	01/12/2026	09/03/2025	05/06/2025	01/13/2025		
	Without optional redemption *	Average life	Years	7.77	7.23	6.74	6.30	5.90	5.54	5.21	4.91		
		Final Maturity	Years	13.51	13.01	12.26	11.76	11.26	10.76	10.01	9.76		
Series B	With optional redemption *	Average life	Years	10.76	10.01	9.51	9.01	8.51	8.01	7.51	7.00		
		Final Maturity	Years	02/22/2031	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	11/22/2027	05/22/2027		
	Without optional redemption *	Average life	Years	14.62	14.08	13.53	12.96	12.40	11.85	11.32	10.81		
		Final Maturity	Years	15.76	15.26	14.76	14.26	13.76	13.26	12.76	12.26		
Series C	With optional redemption *	Average life	Years	10.76	10.01	9.51	9.01	8.51	8.01	7.51	7.00		
		Final Maturity	Years	02/22/2031	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	11/22/2027	05/22/2027		
	Without optional redemption *	Average life	Years	17.36	16.78	16.22	15.68	15.16	14.66	14.17	13.69		
		Final Maturity	Years	19.26	18.77	18.26	17.77	17.26	16.52	16.01	15.51		
Series D	With optional redemption *	Average life	Years	10.76	10.01	9.51	9.01	8.51	8.01	7.51	7.00		
		Final Maturity	Years	02/22/2031	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	11/22/2027	05/22/2027		
	Without optional redemption *	Average life	Years	20.61	20.30	19.97	19.61	19.22	18.83	18.36	17.91		
		Final Maturity	Years	27.27	27.27	27.27	27.27	27.27	27.27	27.27	27.27		
Series E	With optional redemption *	Average life	Years	10.76	10.01	9.51	9.01	8.51	8.01	7.51	7.00		
		Final Maturity	Years	02/22/2031	05/22/2030	11/22/2029	05/22/2029	11/22/2028	05/22/2028	11/22/2027	05/22/2027		
	Without optional redemption *	Average life	Years	27.27	27.27	27.27	27.27	27.27	27.27	27.27	27.27		
		Final Maturity	Years	27.27	27.27	27.27	27.27	27.27	27.27	27.27	27.27		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Assets Custodian
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Fund Auditor
 KPMG Auditores

Swap
 JP Morgan

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	79.21%	662,782,745.60	17.75%	93.39%	2,457,000,000.00
Series A1	0.00%	0.00		15.96%	420,000,000.00
Series A2	21.13%	176,783,895.60		58.42%	1,537,000,000.00
Series A3	58.08%	485,998,850.00		19.00%	500,000,000.00
Series B	7.77%	65,000,000.00	9.68%	2.47%	65,000,000.00
Series C	6.21%	52,000,000.00	3.23%	1.98%	52,000,000.00
Series D	3.11%	26,000,000.00	0.00%	0.99%	26,000,000.00
Series E	3.70%	31,000,000.00		1.18%	31,000,000.00
Issue of Bonds		836,782,745.60			2,631,000,000.00
Reserve Fund	0.00%	0.00		1.19%	31,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,479,256.90	-0.253%	
Servicer ppal collect not yet credited	259,111.92		
Servicer ints collect not yet credited	11,068.14		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Count	Current	At constitution date
Principal	10,519		18,662
Principal outstanding		819,154,895.20	2,600,172,859.42
Average loan		77,873.84	139,329.81
Minimum		0.00	22.71
Maximum		232,428.84	344,786.69
Interest rate			
Weighted average (wac)		0.61%	4.23%
Minimum		0.04%	2.41%
Maximum		3.22%	6.00%
Final maturity			
Weighted average (WARM) (months)		206	353
Minimum		07/05/2020	02/05/2007
Maximum		11/08/2047	10/05/2046
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	100.00%

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.72	6.87	0.02
10.01 - 20%	3.29	16.09	0.21
20.01 - 30%	7.99	25.52	0.81
30.01 - 40%	15.22	35.64	2.25
40.01 - 50%	26.37	45.63	4.26
50.01 - 60%	27.76	54.96	7.62
60.01 - 70%	18.30	64.91	13.98
70.01 - 80%	0.34	72.06	35.99
80.01 - 90%			15.29
90.01 - 100%			19.58
Weighted average (WALTV)	47.46		75.76
Minimum	0.00		0.01
Maximum	75.63		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.16%	0.18%	0.20%	0.35%
Annual Percentage Rate (CPR)	1.81%	1.87%	2.09%	2.36%	4.11%

Geographic distribution		
	Current	At constitution date
Andalucia	14.27%	13.25%
Aragon	0.97%	1.01%
Asturias	0.88%	0.62%
Balearic Islands	5.17%	4.74%
Basque Country	2.17%	1.91%
Canary Islands	7.42%	6.92%
Cantabria	0.49%	0.43%
Castilla-La Mancha	3.23%	3.19%
Castilla-Leon	3.54%	3.55%
Catalonia	13.95%	13.84%
Ceuta	0.02%	0.02%
Extremadura	0.62%	0.63%
Galicia	2.06%	1.95%
La Rioja	0.36%	0.43%
Madrid	9.83%	8.75%
Mejilla	0.02%	0.03%
Murcia	2.46%	2.79%
Navarra	1.27%	1.39%
Valencia	31.27%	34.57%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	193	60,175.02	7,484.88	19,382.79	87,042.69	0.65	15,896,086.15	15,983,128.84	17.34
from > 1 to = 2 months	90	67,817.32	9,109.95	436.36	77,463.63	0.58	8,914,499.08	8,991,962.71	9.75
from > 2 to = 3 months	115	93,993.93	12,317.91	0.00	106,311.84	0.79	11,585,877.97	11,692,189.91	12.68
from > 3 to = 6 months	63	98,660.42	13,337.23	1,359.12	113,356.77	0.84	6,366,401.20	6,479,757.97	7.03
from > 6 to < 12 months	29	115,323.56	17,515.72	0.00	132,839.28	0.99	2,786,582.93	2,919,422.21	3.17
from = 12 to < 18 months	31	193,780.93	27,571.10	0.00	221,352.03	1.64	2,933,143.85	3,154,495.88	3.42
from = 18 to < 24 months	28	201,528.95	31,597.91	454.45	233,581.31	1.74	2,159,615.75	2,393,197.06	2.60
from ≥ 2 years	345	9,519,050.14	2,922,158.57	43,664.47	12,484,873.18	92.78	28,095,107.35	40,579,980.53	44.02
Subtotal	894	10,350,430.27	3,041,093.27	65,297.19	13,456,820.73	100.00	78,737,314.28	92,194,135.01	100.00
Doubt debts (subjectives)									
from ≥ 2 years	324	19,608,878.99	1,412,780.07	2,270.60	21,023,929.66	100.00	0.00	21,023,929.66	100.00
Subtotal	324	19,608,878.99	1,412,780.07	2,270.60	21,023,929.66	100.00	0.00	21,023,929.66	100.00
Total	1,218	29,959,309.26	4,453,873.34	67,567.79	34,480,750.39		78,737,314.28	113,218,064.67	