

BANCAJA 10 Fondo de Titulización de Activos



Brief report

Date: 07/31/2018
Currency: EUR

Constitution date
01/26/2007

VAT Reg. no.
V84966126

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankia
Barclays Bank
Calyon
JP Morgan

Bond Underwriters and Placement Agents

Bankia
Barclays Bank
Calyon
JP Morgan

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Assets Custodian

Bankia

Fund Auditors

KPMG Auditores

Swap

JP Morgan Chase

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0312872007	01/31/2007 4,200	0.00 0.00 0.00%	100,000.00 420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov		02/22/2050 Quarterly 22.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0312872015	01/31/2007 15,370	21,738.90 334,126,893.00 21.74%	100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	0.0000% 08/22/2018 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2 AAA	Aaa AAA
Series A3 ES0312872023	01/31/2007 5,000	97,199.77 485,998,850.00 97.20%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	0.0000% 08/22/2018 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2 AA	Aaa AAA
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	0.0000% 08/22/2018 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B2sf CC(sf)	A1 A
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	0.1740% 08/22/2018 44.466667 Gross 36.018000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Casf Dsf	Baa3 BBB
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	1.5740% 08/22/2018 402.244440 Gross 325.817996 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C Dsf	Ba3 BB
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	3.6740% 08/22/2018 938.911111 Gross 760.518000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C Dsf	Ca CCC-
Total		994,125,743.00 2.631.000.000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)									
		% Monthly CPR (SMM)		0,17		0,25		0,34	
		% Annual equivalent CPR		2,00		3,00		4,00	
Series A2	With optional redemption *	Average life	Years	2.59	2.35	2.15	1.99	1.84	1.72
		Final Maturity	Years	5.25	4.76	4.25	4.00	3.76	3.51
			Date	08/22/2023	02/22/2023	08/22/2022	05/22/2022	02/22/2022	11/22/2021
	Without optional redemption *	Average life	Years	2.59	2.35	2.15	1.99	1.84	1.72
		Final Maturity	Years	5.25	4.76	4.25	4.00	3.76	3.51
			Date	08/22/2023	02/22/2023	08/22/2022	05/22/2022	02/22/2022	11/22/2021
Series A3	With optional redemption *	Average life	Years	9.63	8.94	8.31	7.78	7.25	6.81
		Final Maturity	Years	12.76	12.01	11.26	10.76	10.01	9.51
			Date	02/22/2031	05/22/2030	08/22/2029	02/22/2029	05/22/2028	11/22/2027
	Without optional redemption *	Average life	Years	9.94	9.25	8.63	8.06	7.55	7.09
		Final Maturity	Years	15.77	15.01	14.26	13.51	13.01	12.26
			Date	02/22/2034	05/22/2033	08/22/2032	11/22/2031	05/22/2031	08/22/2030
Series B	With optional redemption *	Average life	Years	12.76	12.01	11.26	10.76	10.01	9.51
		Final Maturity	Years	12.76	12.01	11.26	10.76	10.01	9.51
			Date	02/22/2031	05/22/2030	08/22/2029	02/22/2029	05/22/2028	11/22/2027
	Without optional redemption *	Average life	Years	16.69	16.09	15.46	14.82	14.17	13.53
		Final Maturity	Years	01/25/2035	06/18/2034	11/02/2033	03/11/2033	07/18/2032	11/28/2031
			Date	02/22/2036	08/22/2035	02/22/2035	05/22/2034	11/22/2033	05/22/2033
Series C	With optional redemption *	Average life	Years	12.76	12.01	11.26	10.76	10.01	9.51
		Final Maturity	Years	12.76	12.01	11.26	10.76	10.01	9.51
			Date	02/22/2031	05/22/2030	08/22/2029	02/22/2029	05/22/2028	11/22/2027
	Without optional redemption *	Average life	Years	19.42	18.77	18.16	17.56	16.98	16.42
		Final Maturity	Years	10/15/2037	02/23/2037	07/12/2036	12/09/2035	05/11/2035	10/18/2034
			Date	08/22/2039	02/22/2039	08/22/2038	02/22/2038	05/22/2037	08/22/2036
Series D	With optional redemption *	Average life	Years	12.76	12.01	11.26	10.76	10.01	9.51
		Final Maturity	Years	12.76	12.01	11.26	10.76	10.01	9.51
			Date	02/22/2031	05/22/2030	08/22/2029	02/22/2029	05/22/2028	11/22/2027
	Without optional redemption *	Average life	Years	22.63	22.29	21.93	21.53	21.10	20.63
		Final Maturity	Years	12/31/2040	08/29/2040	04/19/2040	11/28/2039	06/22/2039	01/02/2039
			Date	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047
Series E	With optional redemption *	Average life	Years	12.76	12.01	11.26	10.76	10.01	9.51
		Final Maturity	Years	12.76	12.01	11.26	10.76	10.01	9.51
			Date	02/22/2031	05/22/2030	08/22/2029	02/22/2029	05/22/2028	11/22/2027
	Without optional redemption *	Average life	Years	29.27	29.27	29.27	29.27	29.27	29.27
		Final Maturity	Years	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047
			Date	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047	08/22/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Management Company
Europea de Titulización, S.G.F.T

Originator		Current		% CE		At issue date		% CE	
Class A	82.50%	820,125,743.00	14.85%	93.39%	2,457,000,000.00	6.69%			
Series A1	0.00%	0.00		15.96%	420,000,000.00				
Series A2	33.61%	334,126,893.00		58.42%	1,537,000,000.00				
Series A3	48.89%	485,998,850.00		19.00%	500,000,000.00				
Series B	6.54%	65,000,000.00	8.10%	2.47%	65,000,000.00	4.19%			
Series C	5.23%	52,000,000.00	2.70%	1.98%	52,000,000.00	2.19%			
Series D	2.62%	26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%			
Series E	3.12%	31,000,000.00		1.18%	31,000,000.00				
Issue of Bonds		994,125,743.00			2,631,000,000.00				
Reserve Fund	0.00%	0.00	1.19%		31,000,000.00				

Bond Underwriters and Placement Agents

Bankia
Barclays Bank
Calyon
JP Morgan

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

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Start-up Loan
Bankia

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Bankia

Fund Auditors
KPMG Auditores

Swap
JP Morgan Chase

Credit enhancement and financial operations

Credit enhancement (CE)									
		Current		% CE		At issue date		% CE	
Class A	82.50%	820,125,743.00	14.85%	93.39%	2,457,000,000.00	6.69%			
Series A1	0.00%	0.00		15.96%	420,000,000.00				
Series A2	33.61%	334,126,893.00		58.42%	1,537,000,000.00				
Series A3	48.89%	485,998,850.00		19.00%	500,000,000.00				
Series B	6.54%	65,000,000.00	8.10%	2.47%	65,000,000.00	4.19%			
Series C	5.23%	52,000,000.00	2.70%	1.98%	52,000,000.00	2.19%			
Series D	2.62%	26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%			
Series E	3.12%	31,000,000.00		1.18%	31,000,000.00				
Issue of Bonds		994,125,743.00			2,631,000,000.00				
Reserve Fund	0.00%	0.00	1.19%		31,000,000.00				

Collateral: Residential mortgage loans (PTCs)

General					
		Current		At constitution date	
Count		11,299		18,662	
Principal					
Principal outstanding		975,840,372.82		2,600,172,859.42	
Average loan		86,365.20		139,329.81	
Minimum		0.00		22.71	
Maximum		252,288.18		344,786.69	
Interest rate					
Weighted average (wac)		0.68%		4.23%	
Minimum		0.21%		2.41%	
Maximum		3.22%		6.00%	
Final maturity					
Weighted average (WARM) (months)		226		353	
Minimum		08/01/2018		02/05/2007	
Maximum		11/08/2047		10/05/2046	
Index (principal outstanding distribution)					
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%		100.00%	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,798,173.26	-0.326%	
Servicer ppal collect not yet credited	121,954.87		
Servicer ints collect not yet credited	11,182.34		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.53	6.85	0.02	7.07
10.01 - 20%	2.26	16.00	0.21	16.80
20.01 - 30%	5.95	25.57	0.81	26.18
30.01 - 40%	11.19	35.39	2.25	35.84
40.01 - 50%	18.42	45.37	4.26	45.54
50.01 - 60%	31.91	55.18	7.62	55.37
60.01 - 70%	19.22	64.90	13.98	65.79
70.01 - 80%	10.47	72.82	35.99	76.48
80.01 - 90%	0.04	80.21	15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)	51.98		75.76	
Minimum	0.00		0.01	
Maximum	80.31		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.13%	0.20%	0.18%	0.18%	0.37%
Annual Percentage Rate (CPR)	1.54%	2.33%	2.12%	2.17%	4.39%

Geographic distribution		
	Current	At constitution date
Andalucia	14.10%	13.25%
Aragon	0.99%	1.01%
Asturias	0.84%	0.62%
Balearic Islands	5.18%	4.74%
Basque Country	2.12%	1.91%
Canary Islands	7.38%	6.92%
Cantabria	0.49%	0.43%
Castilla-La Mancha	3.09%	3.19%
Castilla-Leon	3.51%	3.55%
Catalonia	13.89%	13.84%
Ceuta	0.02%	0.02%
Extremadura	0.62%	0.63%
Galicia	2.07%	1.95%
La Rioja	0.37%	0.43%
Madrid	9.67%	8.75%
Melilla	0.02%	0.03%
Murcia	2.43%	2.79%
Navarra	1.31%	1.39%
Valencia	31.89%	34.57%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	199	61,012.93	9,176.87	0.00	70,189.80	0.59	19,556,228.21	19,626,418.01	22.03	49.80
from > 1 to = 2 months	53	40,604.35	6,367.98	0.00	46,972.33	0.40	5,509,117.90	5,556,090.23	6.24	48.07
from > 2 to = 3 months	24	25,345.37	4,143.04	0.00	29,488.41	0.25	2,458,191.11	2,487,679.52	2.79	51.09
from > 3 to = 6 months	37	68,828.71	12,209.46	0.00	81,038.17	0.69	3,633,899.09	3,714,937.26	4.17	51.18
from > 6 to < 12 months	54	201,739.84	36,654.58	0.00	238,394.42	2.02	5,562,198.18	5,800,592.60	6.51	52.86
from = 12 to < 18 months	36	203,738.68	37,901.01	0.00	241,639.69	2.05	3,394,777.38	3,636,417.07	4.08	57.37
from = 18 to < 24 months	32	260,119.73	54,650.29	0.00	314,770.02	2.66	3,145,426.86	3,460,196.88	3.88	56.76
from = 2 years	375	7,854,276.50	2,938,284.03	0.00	10,792,560.53	91.35	34,019,094.97	44,811,655.50	50.30	63.98
Subtotal	810	8,715,666.11	3,099,387.26	0.00	11,815,053.37	100.00	77,278,933.70	89,093,987.07	100.00	56.91
<i>Doubt debts (subjectives)</i>										
from > 3 to = 6 months	1	26,234.42	0.00	0.00	26,234.42	0.13	0.00	26,234.42	0.13	19.85
from > 6 to < 12 months	1	15,823.67	98.62	0.00	15,922.29	0.08	0.00	15,922.29	0.08	13.21
from = 12 to < 18 months	26	1,013,846.80	13,366.60	0.00	1,027,213.40	4.92	0.00	1,027,213.40	4.92	22.75
from = 18 to < 24 months	15	485,236.96	9,283.91	0.00	494,520.87	2.37	0.00	494,520.87	2.37	17.32
from = 2 years	286	18,219,583.93	1,099,716.24	0.00	19,319,300.17	92.51	0.00	19,319,300.17	92.51	39.18
Subtotal	329	19,760,725.78	1,122,465.37	0.00	20,883,191.15	100.00	0.00	20,883,191.15	100.00	36.68
Total	1,139	28,476,391.89	4,221,852.63	0.00	32,698,244.52		77,278,933.70	109,977,178.22		51.52