

BANCAJA 10 Fondo de Titulización de Activos



Brief report

Date: 12/31/2017
Currency: EUR

Date of constitution
01/26/2007

VAT Reg. no.
V84966126

Management Company
Europa de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankia
Barclays Bank
Calyon
JP Morgan

Bond Underwriters and Placement Agents

Bankia
Barclays Bank
Calyon
JP Morgan

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Assets Custodian

Bankia
Deloitte (ejercicios 2009 a actual)
Ernst&Young (hasta ejercicio 2008)

Swap

JP Morgan Chase

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0312872007	01/31/2007 4,200	0.00 0.00 0.00%	100,000.00 420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov		02/22/2050 Quarterly 22.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0312872015	01/31/2007 15,370	24,478.46 376,233,930.20 24.48%	100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	0.0000% 02/22/2018 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1(sf) AA-sf	Aaa AAA
Series A3 ES0312872023	01/31/2007 5,000	97,199.77 485,998,850.00 97.20%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	0.0000% 02/22/2018 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1(sf) AA-sf	Aaa AAA
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	0.0000% 02/22/2018 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf CCCSf	A1 A
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	0.1710% 02/22/2018 43.700000 Gross 35.397000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Casf Dsf	Baa3 BBB
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	1.5710% 02/22/2018 401.477778 Gross 325.197000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C Dsf	Ba3 BB
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	3.6710% 02/22/2018 938.144444 Gross 759.897000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C Dsf	Ca CCC-
Total		1,036,232,780.20 2,631,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)									
		% Monthly CPR (SMM)		0,17		0,25		0,34	
		% Annual equivalent CPR		2,00		3,00		4,00	
Series A2	With optional redemption *	Average life	Years	2.88	2.60	2.36	2.17	2.00	1.86
		Final Maturity	Years	5.75	5.25	4.75	4.50	4.00	3.75
			Date	08/22/2023	02/22/2023	08/22/2022	05/22/2022	11/22/2021	08/22/2021
	Without optional redemption *	Average life	Years	2.88	2.60	2.36	2.17	2.00	1.86
		Final Maturity	Years	5.75	5.25	4.75	4.50	4.00	3.75
			Date	08/22/2023	02/22/2023	08/22/2022	05/22/2022	11/22/2021	08/22/2021
Series A3	With optional redemption *	Average life	Years	10.24	9.46	8.79	8.23	7.66	7.14
		Final Maturity	Years	13.50	12.50	11.76	11.26	10.50	9.75
			Date	05/22/2031	05/22/2030	08/22/2029	02/22/2029	05/22/2028	08/22/2027
	Without optional redemption *	Average life	Years	10.51	9.77	9.10	8.50	7.94	7.00
		Final Maturity	Years	16.26	15.51	14.76	14.01	13.26	12.76
			Date	02/22/2034	05/22/2033	08/22/2032	11/22/2031	02/22/2031	08/22/2030
Series B	With optional redemption *	Average life	Years	13.50	12.50	11.76	11.26	10.50	9.75
		Final Maturity	Years	13.50	12.50	11.76	11.26	10.50	9.75
			Date	05/22/2031	05/22/2030	08/22/2029	02/22/2029	05/22/2028	08/22/2027
	Without optional redemption *	Average life	Years	17.22	16.60	15.95	15.28	14.60	13.94
		Final Maturity	Years	22.06/2035	06/24/2034	10/30/2033	02/27/2033	06/26/2032	10/27/2031
			Date	02/22/2036	08/22/2035	02/22/2035	05/22/2034	11/22/2033	02/22/2033
Series C	With optional redemption *	Average life	Years	13.50	12.50	11.76	11.26	10.50	9.75
		Final Maturity	Years	13.50	12.50	11.76	11.26	10.50	9.75
			Date	05/22/2031	05/22/2030	08/22/2029	02/22/2029	05/22/2028	08/22/2027
	Without optional redemption *	Average life	Years	19.94	19.28	18.64	18.03	17.43	16.85
		Final Maturity	Years	21.76	21.27	20.76	20.27	19.51	18.76
			Date	08/22/2039	02/22/2039	08/22/2038	02/22/2038	05/22/2037	08/22/2036
Series D	With optional redemption *	Average life	Years	13.50	12.50	11.76	11.26	10.50	9.75
		Final Maturity	Years	13.50	12.50	11.76	11.26	10.50	9.75
			Date	05/22/2031	05/22/2031	05/22/2030	02/22/2029	05/22/2028	08/22/2027
	Without optional redemption *	Average life	Years	23.13	22.78	22.44	22.01	21.56	21.08
		Final Maturity	Years	01/01/2041	08/28/2040	04/15/2040	11/20/2039	06/09/2039	12/14/2038
			Date	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046
Series E	With optional redemption *	Average life	Years	13.50	12.50	11.76	11.26	10.50	9.75
		Final Maturity	Years	13.50	12.50	11.76	11.26	10.50	9.75
			Date	05/22/2031	05/22/2030	08/22/2029	02/22/2029	05/22/2028	08/22/2027
	Without optional redemption *	Average life	Years	28.77	28.77	28.77	28.77	28.77	28.77
		Final Maturity	Years	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046
			Date	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Management Company
Europea de Titulización, S.G.F.T

Originator	Class A	83.21%	862,232,780.20	14.23%	93.39%	2,457,000,000.00	6.69%
Bankia	Series A1	0.00%	0.00		15.96%	420,000,000.00	
	Series A2	36.31%	376,233,930.20		58.42%	1,537,000,000.00	
	Series A3	46.90%	485,998,850.00		19.00%	500,000,000.00	
Servicer	Series B	6.27%	65,000,000.00	7.76%	2.47%	65,000,000.00	4.19%
Bankia	Series C	5.02%	52,000,000.00	2.59%	1.98%	52,000,000.00	2.19%
	Series D	2.51%	26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%
	Series E	2.99%	31,000,000.00		1.18%	31,000,000.00	
Lead Managers	Issue of Bonds		1,036,232,780.20			2,631,000,000.00	
Bankia							
Barclays Bank							
Calyon							
JP Morgan							
	Reserve Fund	0.00%	0.00	1.19%		31,000,000.00	

Bond Underwriters and Placement Agents

Bankia
Barclays Bank
Calyon
JP Morgan

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst&Young (hasta ejercicio 2008)

Swap
JP Morgan Chase

Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
		% CE			% CE		
Class A	83.21%		862,232,780.20	14.23%	93.39%	2,457,000,000.00	6.69%
Series A1	0.00%		0.00		15.96%	420,000,000.00	
Series A2	36.31%		376,233,930.20		58.42%	1,537,000,000.00	
Series A3	46.90%		485,998,850.00		19.00%	500,000,000.00	
Series B	6.27%		65,000,000.00	7.76%	2.47%	65,000,000.00	4.19%
Series C	5.02%		52,000,000.00	2.59%	1.98%	52,000,000.00	2.19%
Series D	2.51%		26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%
Series E	2.99%		31,000,000.00		1.18%	31,000,000.00	
Issue of Bonds			1,036,232,780.20			2,631,000,000.00	
Reserve Fund	0.00%		0.00	1.19%		31,000,000.00	

Collateral: Residential mortgage loans

General				
	Count	Current	At constitution date	
Principal		11,521	18,662	
Principal outstanding		1,027,469,075.24	2,600,172,859.42	
Average loan		89,182.28	139,329.81	
Minimum		0.00	22.71	
Maximum		277,297.30	344,786.69	
Interest rate				
Weighted average (wac)		0.73%	4.23%	
Minimum		0.23%	2.41%	
Maximum		3.22%	6.00%	
Final maturity				
Weighted average (WARM) (months)		232	353	
Minimum		01/03/2018	02/05/2007	
Maximum		10/05/2046	10/05/2046	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.23%	0.18%	0.18%	0.38%
Annual Percentage Rate (CPR)	4.06%	2.72%	2.17%	2.15%	4.51%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,135,552.10	-0.329%	
Servicer ppal collect not yet credited	1,098,232.63		
Servicer ints collect not yet credited	18,002.81		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.47	6.85	0.02	7.07
10.01 - 20%	2.10	16.07	0.21	16.80
20.01 - 30%	5.31	25.61	0.81	26.18
30.01 - 40%	10.50	35.51	2.25	35.84
40.01 - 50%	16.77	45.38	4.26	45.54
50.01 - 60%	29.67	55.26	7.62	55.37
60.01 - 70%	22.64	64.69	13.98	65.79
70.01 - 80%	12.45	73.85	35.99	76.48
80.01 - 90%	0.08	81.22	15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)	53.38		75.76	
Minimum	0.00		0.01	
Maximum	81.83		100.00	

Geographic distribution		
	Current	At constitution date
Andalucia	14.06%	13.25%
Aragon	0.97%	1.01%
Asturias	0.83%	0.62%
Balearic Islands	5.25%	4.74%
Basque Country	2.11%	1.91%
Canary Islands	7.35%	6.92%
Cantabria	0.50%	0.43%
Castilla-La Mancha	3.08%	3.19%
Castilla-Leon	3.48%	3.55%
Catalonia	13.87%	13.84%
Ceuta	0.02%	0.02%
Extremadura	0.63%	0.63%
Galicia	2.07%	1.95%
La Rioja	0.37%	0.43%
Madrid	9.67%	8.75%
Melilla	0.02%	0.03%
Murcia	2.44%	2.79%
Navarra	1.30%	1.39%
Valencia	31.98%	34.57%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
Delinquencies									
Up to 1 month	163	54,183.70	8,248.44	0.00	62,432.14	0.53	15,503,437.48	15,565,869.62	17.15
from > 1 to ≤ 2 months	52	33,840.30	6,115.36	0.00	39,955.66	0.34	5,100,790.52	5,140,746.18	5.67
from > 2 to ≤ 3 months	43	47,197.18	8,923.78	0.00	56,120.96	0.48	4,512,993.70	4,569,114.66	5.04
from > 3 to ≤ 6 months	43	72,748.55	15,375.04	0.00	88,123.59	0.75	4,307,776.62	4,395,900.21	4.84
from > 6 to < 12 months	47	204,960.58	29,142.52	0.00	234,103.10	2.00	4,321,007.43	4,555,110.53	5.02
from ≥ 12 to < 18 months	48	292,545.27	64,362.79	0.00	356,908.06	3.05	5,088,500.86	5,445,408.92	6.00
from ≥ 18 to < 24 months	28	253,261.94	57,006.79	0.00	310,268.73	2.66	3,224,426.89	3,534,695.62	3.90
from ≥ 2 years	398	7,473,454.61	3,063,911.14	0.00	10,537,365.75	90.18	36,995,585.52	47,532,951.27	52.38
Subtotal	822	8,432,192.13	3,253,085.86	0.00	11,685,277.99	100.00	79,054,519.02	90,739,797.01	100.00
Doubt debts (subjectives)									
Up to 1 month	1	15,823.67	0.00	0.00	15,823.67	0.08	0.00	15,823.67	0.08
from > 6 to < 12 months	26	1,013,846.80	8,141.88	0.00	1,021,988.68	4.92	0.00	1,021,988.68	4.92
from ≥ 12 to < 18 months	17	644,157.78	9,921.52	0.00	654,079.30	3.15	0.00	654,079.30	3.15
from ≥ 18 to < 24 months	23	1,286,854.54	22,896.48	0.00	1,309,751.02	6.31	0.00	1,309,751.02	6.31
from ≥ 2 years	261	16,774,950.06	988,699.90	0.00	17,763,649.96	85.54	0.00	17,763,649.96	85.54
Subtotal	328	19,735,632.85	1,029,659.78	0.00	20,765,292.63	100.00	0.00	20,765,292.63	100.00
Total	1,150	28,167,824.98	4,282,745.64	0.00	32,450,570.62		79,054,519.02	111,505,089.64	52.32