

BANCAJA 10 Fondo de Titulización de Activos



Brief report

Date: 07/31/2017
Currency: EUR

Date of constitution
01/26/2007

VAT Reg. no.
V84966126

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankia
Barclays Bank
Calyon
JP Morgan

Bond Underwriters and Placement Agents

Bankia
Barclays Bank
Calyon
JP Morgan

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Assets Custodian

Bankia

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst&Young (hasta ejercicio 2008)

Swap

JP Morgan Chase

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0312872007	01/31/2007 4,200	0.00 0.00 0.00%	100,000.00 420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov		02/22/2050 Quarterly 22.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0312872015	01/31/2007 15,370	26,974.34 414,595,605.80 26.97%	100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	0.0000% 08/22/2017 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series A3 ES0312872023	01/31/2007 5,000	97,199.77 485,998,850.00 97.20%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	0.0000% 08/22/2017 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	0.0000% 08/22/2017 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf CCCs	A1 A
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	0.1690% 08/22/2017 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Casf Dsf	Baa3 BBB
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	1.5690% 08/22/2017 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C Dsf	Ba3 BB
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	3.6690% 08/22/2017 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C Dsf	Ca CCC-
Total		1,074,594,455.80	2,631,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42		0,51	
		% Annual equivalent CPR		2,00		3,00		4,00		5,00		6,00	
		Average life		Years		Date		Date		Date		Date	
Series A2	With optional redemption *	Average life	Years	3.00	2.71	05/19/2020	02/04/2020	11/08/2019	08/27/2019	06/27/2019	05/06/2019	03/22/2019	02/10/2019
		Final Maturity	Years	6.00	5.51	05/22/2023	11/22/2022	05/22/2022	11/22/2021	08/22/2021	05/22/2021	02/22/2021	11/22/2020
	Without optional redemption *	Average life	Years	3.00	2.71	05/19/2020	02/04/2020	11/08/2019	08/27/2019	06/27/2019	05/06/2019	03/22/2019	02/10/2019
		Final Maturity	Years	6.00	5.51	05/22/2023	11/22/2022	05/22/2022	11/22/2021	08/22/2021	05/22/2021	02/22/2021	11/22/2020
	With optional redemption *	Average life	Years	10.85	10.09	03/25/2028	06/20/2027	10/09/2026	02/21/2026	07/28/2025	01/22/2025	08/04/2024	03/04/2024
		Final Maturity	Years	16.77	16.01	02/22/2034	05/22/2033	08/22/2032	11/22/2031	02/22/2031	05/22/2030	08/22/2029	02/22/2029
Series A3	With optional redemption *	Average life	Years	10.60	9.80	12/25/2027	03/07/2027	06/29/2026	11/11/2025	05/01/2025	10/20/2024	05/12/2024	11/28/2023
		Final Maturity	Years	14.01	13.01	05/22/2031	05/22/2030	08/22/2029	11/22/2028	08/22/2028	08/22/2027	02/22/2027	05/22/2026
	Without optional redemption *	Average life	Years	10.85	10.09	03/25/2028	06/20/2027	10/09/2026	02/21/2026	07/28/2025	01/22/2025	08/04/2024	03/04/2024
		Final Maturity	Years	16.77	16.01	02/22/2034	05/22/2033	08/22/2032	11/22/2031	02/22/2031	05/22/2030	08/22/2029	02/22/2029
	With optional redemption *	Average life	Years	14.01	13.01	05/22/2031	05/22/2030	08/22/2029	11/22/2028	05/22/2028	08/22/2027	02/22/2027	05/22/2026
		Final Maturity	Years	14.01	13.01	05/22/2031	05/22/2030	08/22/2029	11/22/2028	05/22/2028	08/22/2027	02/22/2027	05/22/2026
Series B	With optional redemption *	Average life	Years	17.66	17.01	01/14/2035	05/23/2034	09/19/2033	01/09/2033	04/27/2032	08/20/2031	12/22/2030	05/05/2030
		Final Maturity	Years	18.77	18.26	02/22/2036	08/22/2035	11/22/2034	05/22/2034	08/22/2033	02/22/2033	05/22/2032	11/22/2031
	Without optional redemption *	Average life	Years	14.01	13.01	05/22/2031	05/22/2030	08/22/2029	11/22/2028	05/22/2028	08/22/2027	02/22/2027	05/22/2026
		Final Maturity	Years	14.01	13.01	05/22/2031	05/22/2030	08/22/2029	11/22/2028	05/22/2028	08/22/2027	02/22/2027	05/22/2026
	With optional redemption *	Average life	Years	20.38	19.71	10/02/2037	01/30/2037	06/06/2036	10/21/2035	03/13/2035	08/06/2034	01/03/2034	06/01/2033
		Final Maturity	Years	22.27	21.77	08/22/2039	02/22/2039	08/22/2038	11/22/2037	02/22/2037	08/22/2036	11/22/2035	05/22/2035
Series C	With optional redemption *	Average life	Years	14.01	13.01	05/22/2031	05/22/2030	08/22/2029	11/22/2028	05/22/2028	08/22/2027	02/22/2027	05/22/2026
		Final Maturity	Years	14.01	13.01	05/22/2031	05/22/2030	08/22/2029	11/22/2028	05/22/2028	08/22/2027	02/22/2027	05/22/2026
	Without optional redemption *	Average life	Years	20.38	19.71	10/02/2037	01/30/2037	06/06/2036	10/21/2035	03/13/2035	08/06/2034	01/03/2034	06/01/2033
		Final Maturity	Years	22.27	21.77	08/22/2039	02/22/2039	08/22/2038	11/22/2037	02/22/2037	08/22/2036	11/22/2035	05/22/2035
	With optional redemption *	Average life	Years	14.01	13.01	05/22/2031	05/22/2030	08/22/2029	11/22/2028	05/22/2028	08/22/2027	02/22/2027	05/22/2026
		Final Maturity	Years	14.01	13.01	05/22/2031	05/22/2030	08/22/2029	11/22/2028	05/22/2028	08/22/2027	02/22/2027	05/22/2026
Series D	With optional redemption *	Average life	Years	23.60	23.25	12/22/2040	08/16/2040	03/30/2040	10/28/2039	05/13/2039	11/10/2038	04/30/2038	10/21/2037
		Final Maturity	Years	29.27	29.27	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046
	Without optional redemption *	Average life	Years	14.01	13.01	05/22/2031	05/22/2030	08/22/2029	11/22/2028	05/22/2028	08/22/2027	02/22/2027	05/22/2026
		Final Maturity	Years	14.01	13.01	05/22/2031	05/22/2030	08/22/2029	11/22/2028	05/22/2028	08/22/2027	02/22/2027	05/22/2026
	With optional redemption *	Average life	Years	29.27	29.27	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046
		Final Maturity	Years	29.27	29.27	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046
Series E	With optional redemption *	Average life	Years	14.01	13.01	05/22/2031	05/22/2030	08/22/2029	11/22/2028	05/22/2028	08/22/2027	02/22/2027	05/22/2026
		Final Maturity	Years	14.01	13.01	05/22/2031	05/22/2030	08/22/2029	11/22/2028	05/22/2028	08/22/2027	02/22/2027	05/22/2026
	Without optional redemption *	Average life	Years	29.27	29.27	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046
		Final Maturity	Years	29.27	29.27	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046
	With optional redemption *	Average life	Years	29.27	29.27	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046
		Final Maturity	Years	29.27	29.27	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Brief report

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VAT Reg. no.
 V84966126

Management Company
 Europea de Titulización, S.G.F.T

Originator

Bankia

Series A1

Series A2

Series A3

Series B

Series C

Series D

Series E

Issue of Bonds

Reserve Fund

Bankia

Barclays Bank

Calyon

JP Morgan

Bond Underwriters and Placement Agents

Bankia

Barclays Bank

Calyon

JP Morgan

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

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Treasury Account

Citibank

Start-up Loan

Bankia

Assets Custodian

Bankia

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Deloitte (ejercicios 2009 a actual)

Ernst&Young (hasta ejercicio 2008)

Swap

JP Morgan Chase

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		% CE		At issue date	
Class A	83.81%	900,594,455.80	13.70%	93.39%	2,457,000,000.00	6.69%	
Series A1	0.00%	0.00		15.96%	420,000,000.00		
Series A2	38.58%	414,595,605.80		58.42%	1,537,000,000.00		
Series A3	45.23%	485,998,850.00		19.00%	500,000,000.00		
Series B	6.05%	65,000,000.00	7.47%	2.47%	65,000,000.00	4.19%	
Series C	4.84%	52,000,000.00	2.49%	1.98%	52,000,000.00	2.19%	
Series D	2.42%	26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%	
Series E	2.88%	31,000,000.00		1.18%	31,000,000.00		
Issue of Bonds		1,074,594,455.80			2,631,000,000.00		
Reserve Fund	0.00%	0.00	1.19%		31,000,000.00		

Collateral: Residential mortgage loans

General				
		Current	At constitution date	
Count		11,677	18,662	
Principal				
Principal outstanding		1,065,724,702.70	2,600,172,859.42	
Average loan		91,267.00	139,329.81	
Minimum		0.00	22.71	
Maximum		280,789.98	344,786.69	
Interest rate				
Weighted average (wac)		0.78%	4.23%	
Minimum		0.27%	2.41%	
Maximum		3.22%	6.00%	
Final maturity				
Weighted average (WARM) (months)		236	353	
Minimum		08/01/2017	02/05/2007	
Maximum		10/05/2046	10/05/2046	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.21%	0.19%	0.20%	0.39%
Annual Percentage Rate (CPR)	3.20%	2.47%	2.22%	2.43%	4.61%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,130,453.24	-0.331%	
Servicer ppal collect not yet credited	501,524.78		
Servicer ints collect not yet credited	31,404.51		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.43	6.95	0.02	7.07
10.01 - 20%	1.95	16.04	0.21	16.80
20.01 - 30%	4.99	25.68	0.81	26.18
30.01 - 40%	9.88	35.61	2.25	35.84
40.01 - 50%	16.09	45.46	4.26	45.54
50.01 - 60%	26.99	55.21	7.62	55.37
60.01 - 70%	24.61	64.39	13.98	65.79
70.01 - 80%	14.96	74.25	35.99	76.48
80.01 - 90%	0.10	81.78	15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALT)	54.39		75.76	
Minimum	0.00		0.01	
Maximum	82.88		100.00	

Geographic distribution		
	Current	At constitution date
Andalucia	13.93%	13.25%
Aragon	0.98%	1.01%
Asturias	0.82%	0.62%
Balearic Islands	5.31%	4.74%
Basque Country	2.13%	1.91%
Canary Islands	7.31%	6.92%
Cantabria	0.50%	0.43%
Castilla-La Mancha	3.07%	3.19%
Castilla-Leon	3.49%	3.55%
Catalonia	13.92%	13.84%
Ceuta	0.02%	0.02%
Extremadura	0.62%	0.63%
Galicia	2.08%	1.95%
La Rioja	0.37%	0.43%
Madrid	9.65%	8.75%
Meillia	0.02%	0.03%
Murcia	2.43%	2.79%
Navarra	1.30%	1.39%
Valencia	32.05%	34.57%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
Delinquencies									
Up to 1 month	217	61,882.54	11,016.24	0.00	72,898.78	0.63	22,514,410.16	22,587,308.94	21.55
from > 1 to ≤ 2 months	74	53,591.23	9,492.19	0.00	63,083.42	0.54	7,961,291.92	8,024,375.34	7.66
from > 2 to ≤ 3 months	44	49,089.30	10,285.73	0.00	59,375.03	0.51	5,092,234.82	5,151,609.85	4.91
from > 3 to ≤ 6 months	37	57,040.66	12,733.58	0.00	69,774.24	0.60	3,510,228.76	3,580,003.00	3.42
from > 6 to < 12 months	60	252,001.63	41,179.31	0.00	293,180.94	2.51	5,643,231.73	5,936,412.67	5.66
from ≥ 12 to < 18 months	43	270,926.30	63,788.17	0.00	334,714.47	2.87	5,103,423.81	5,438,138.28	5.19
from ≥ 18 to < 24 months	39	310,644.13	79,384.82	0.00	390,028.95	3.34	3,996,232.18	4,386,261.13	4.18
from ≥ 2 years	410	7,221,108.54	3,159,060.94	0.00	10,380,169.48	89.00	39,335,464.33	49,715,633.81	47.43
Subtotal	924	8,276,284.33	3,386,940.98	0.00	11,663,225.31	100.00	93,156,517.71	104,819,743.02	100.00
Doubt debts (subjectives)									
Up to 1 month	3	50,244.39	99.43	0.00	50,343.82	0.24	0.00	50,343.82	0.24
from > 1 to ≤ 2 months	4	133,837.42	323.77	0.00	134,161.19	0.65	0.00	134,161.19	0.65
from > 2 to ≤ 3 months	3	221,779.94	696.11	0.00	222,476.05	1.07	0.00	222,476.05	1.07
from > 3 to ≤ 6 months	20	691,527.85	3,159.16	0.00	694,687.01	3.35	0.00	694,687.01	3.35
from > 6 to < 12 months	15	485,236.96	4,968.11	0.00	490,205.07	2.36	0.00	490,205.07	2.36
from ≥ 12 to < 18 months	24	1,402,378.25	19,525.05	0.00	1,421,903.30	6.85	0.00	1,421,903.30	6.85
from ≥ 18 to < 24 months	16	1,098,755.02	20,216.25	0.00	1,118,971.27	5.39	0.00	1,118,971.27	5.39
from ≥ 2 years	246	15,721,778.45	906,154.53	0.00	16,627,932.98	80.09	0.00	16,627,932.98	80.09
Subtotal	331	19,805,538.28	955,142.41	0.00	20,760,680.69	100.00	0.00	20,760,680.69	100.00
Total	1,255	28,081,822.61	4,342,083.39	0.00	32,423,906.00		93,156,517.71	125,580,423.71	53.16

Additional information