

BANCAJA 10 Fondo de Titulización de Activos



Brief report

Date: 06/30/2017
Currency: EUR

Date of constitution
01/26/2007

VAT Reg. no.
V84966126

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankia
Barclays Bank
Calyon
JP Morgan

Bond Underwriters and Placement Agents

Bankia
Barclays Bank
Calyon
JP Morgan

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Assets Custodian

Bankia
Deloitte (ejercicios 2009 a actual)
Ernst&Young (hasta ejercicio 2008)

Swap

JP Morgan Chase

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0312872007	01/31/2007 4,200	0.00 0.00 0.00%	100,000.00 420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov		02/22/2050 Quarterly 22.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0312872015	01/31/2007 15,370	26,974.34 414,595,605.80 26.97%	100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	0.0000% 08/22/2017 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series A3 ES0312872023	01/31/2007 5,000	97,199.77 485,998,850.00 97.20%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	0.0000% 08/22/2017 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	0.0000% 08/22/2017 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf CCCs	A1 A
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	0.1690% 08/22/2017 43.188889 Gross 34.983000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Casf Dsf	Baa3 BBB
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	1.5690% 08/22/2017 400.966667 Gross 324.783000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C Dsf	Ba3 BB
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	3.6690% 08/22/2017 937.633333 Gross 759.483000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C Dsf	Ca CCC-
Total		1,074,594,455.80	2,631,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series			% Monthly CPR (SMM)		0,17		0,25		0,34		0,42	
			% Annual equivalent CPR		2,00		3,00		4,00		5,00	
Series A2	With optional redemption *	Average life	Years	Date	3.11	2.80	2.54	2.33	2.15	2.00	1.86	1.75
		Final Maturity	Years	Date	06/29/2020	03/08/2020	12/06/2019	09/19/2019	07/15/2019	05/20/2019	04/02/2019	02/19/2019
					6.25	5.76	5.25	4.76	4.51	4.00	3.76	3.51
	Without optional redemption *	Average life	Years	Date	08/22/2023	02/22/2023	08/22/2022	02/22/2022	11/22/2021	05/22/2021	02/22/2021	11/22/2020
		Final Maturity	Years	Date	06/29/2020	03/08/2020	12/06/2019	09/19/2019	07/15/2019	05/20/2019	04/02/2019	02/19/2019
					6.25	5.76	5.25	4.76	4.51	4.00	3.76	3.51
Series A3	With optional redemption *	Average life	Years	Date	10.75	9.99	9.24	8.60	8.06	7.51	7.07	6.60
		Final Maturity	Years	Date	02/18/2028	05/16/2027	08/14/2026	12/23/2025	06/10/2025	11/23/2024	06/12/2024	12/25/2023
					11.03	10.25	9.54	8.90	8.32	7.79	7.31	6.88
	Without optional redemption *	Average life	Years	Date	05/22/2031	08/22/2030	08/22/2029	11/22/2028	08/22/2028	08/22/2027	02/22/2027	05/22/2026
		Final Maturity	Years	Date	05/28/2028	08/19/2027	12/04/2026	04/13/2026	09/13/2025	03/04/2025	09/11/2024	04/07/2024
					16.77	16.01	15.26	14.51	13.76	13.01	12.51	11.76
Series B	With optional redemption *	Average life	Years	Date	14.01	13.26	12.26	11.51	11.01	10.26	9.76	9.01
		Final Maturity	Years	Date	05/22/2031	08/22/2030	08/22/2029	11/22/2028	05/22/2028	08/22/2027	02/22/2027	05/22/2026
					14.01	13.26	12.26	11.51	11.01	10.26	9.76	9.01
	Without optional redemption *	Average life	Years	Date	05/22/2031	08/22/2030	08/22/2029	11/22/2028	05/22/2028	08/22/2027	02/22/2027	05/22/2026
		Final Maturity	Years	Date	02/10/2035	06/22/2034	10/19/2033	02/08/2033	05/28/2032	09/20/2031	01/19/2031	06/01/2030
					18.77	18.26	17.77	17.01	16.52	15.77	15.01	14.51
Series C	With optional redemption *	Average life	Years	Date	02/22/2036	08/22/2035	02/22/2035	05/22/2034	11/22/2033	02/22/2033	05/22/2032	11/22/2031
		Final Maturity	Years	Date	14.01	13.26	12.26	11.51	11.01	10.26	9.76	9.01
					05/22/2031	08/22/2030	08/22/2029	11/22/2028	05/22/2028	08/22/2027	02/22/2027	05/22/2026
	Without optional redemption *	Average life	Years	Date	20.46	19.78	19.13	18.49	17.88	17.28	16.69	16.09
		Final Maturity	Years	Date	10/31/2037	02/25/2037	07/02/2036	11/14/2035	04/04/2035	08/28/2034	01/25/2034	06/21/2033
					22.27	21.77	21.27	20.52	20.01	19.27	18.52	18.01
Series D	With optional redemption *	Average life	Years	Date	08/22/2039	02/22/2039	08/22/2038	11/22/2037	05/22/2037	08/22/2036	11/22/2035	05/22/2035
		Final Maturity	Years	Date	14.01	13.26	12.26	11.51	11.01	10.26	9.76	9.01
					05/21/2031	08/22/2030	08/21/2029	11/22/2028	05/21/2028	08/22/2027	02/21/2027	05/22/2026
	Without optional redemption *	Average life	Years	Date	14.01	13.26	12.26	11.51	11.01	10.26	9.76	9.01
		Final Maturity	Years	Date	05/22/2031	08/22/2030	08/22/2029	11/22/2028	05/22/2028	08/22/2027	02/22/2027	05/22/2026
					23.64	23.29	22.91	22.49	22.03	21.53	21.00	20.47
Series E	With optional redemption *	Average life	Years	Date	01/03/2041	08/28/2040	04/12/2040	11/12/2039	05/28/2039	11/26/2038	05/16/2038	11/05/2037
		Final Maturity	Years	Date	29.27	29.27	29.27	29.27	29.27	29.27	29.27	29.27
					08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046
	Without optional redemption *	Average life	Years	Date	29.27	29.27	29.27	29.27	29.27	29.27	29.27	29.27
		Final Maturity	Years	Date	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046
					29.27	29.27	29.27	29.27	29.27	29.27	29.27	29.27

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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	Current				At issue date			
			% CE				% CE	
Originator	Class A	83.81%	900,594,455.80	13.70%	93.39%	2,457,000,000.00	6.69%	
Bankia	Series A1	0.00%	0.00		15.96%	420,000,000.00		
	Series A2	38.58%	414,595,605.80		58.42%	1,537,000,000.00		
	Series A3	45.23%	485,998,850.00		19.00%	500,000,000.00		
Servicer	Series B	6.05%	65,000,000.00	7.47%	2.47%	65,000,000.00	4.19%	
	Series C	4.84%	52,000,000.00	2.49%	1.98%	52,000,000.00	2.19%	
	Series D	2.42%	26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%	
Lead Managers	Series E	2.88%	31,000,000.00		1.18%	31,000,000.00		
	Issue of Bonds		1,074,594,455.80			2,631,000,000.00		
Bankia	Reserve Fund	0.00%	0.00		1.19%	31,000,000.00		

Bond Underwriters and Placement Agents

Bankia
Barclays Bank
Calyon
JP Morgan

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

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Treasury Account
Citibank

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst&Young (hasta ejercicio 2008)

Swap
JP Morgan Chase

Credit enhancement and financial operations

Credit enhancement (CE)								
	Current				At issue date			
			% CE				% CE	
Class A	83.81%	900,594,455.80	13.70%	93.39%	2,457,000,000.00	6.69%		
Series A1	0.00%	0.00		15.96%	420,000,000.00			
Series A2	38.58%	414,595,605.80		58.42%	1,537,000,000.00			
Series A3	45.23%	485,998,850.00		19.00%	500,000,000.00			
Series B	6.05%	65,000,000.00	7.47%	2.47%	65,000,000.00	4.19%		
Series C	4.84%	52,000,000.00	2.49%	1.98%	52,000,000.00	2.19%		
Series D	2.42%	26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%		
Series E	2.88%	31,000,000.00		1.18%	31,000,000.00			
Issue of Bonds		1,074,594,455.80			2,631,000,000.00			
Reserve Fund	0.00%	0.00		1.19%	31,000,000.00			

Collateral: Residential mortgage loans

General				
	Current		At constitution date	
	Count	11,714	18,662	
Principal				
Principal outstanding		1,073,430,752.14	2,600,172,859.42	
Average loan		91,636.57	139,329.81	
Minimum		0.00	22.71	
Maximum		281,486.92	344,786.69	
Interest rate				
Weighted average (wac)		0.79%	4.23%	
Minimum		0.28%	2.41%	
Maximum		3.22%	6.00%	
Final maturity				
Weighted average (WARM) (months)		237	353	
Minimum		07/03/2017	02/05/2007	
Maximum		10/05/2046	10/05/2046	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	100.00%	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,019,574.26	-0.331%	
Servicer ppal collect not yet credited	417,013.37		
Servicer ints collect not yet credited	23,170.53		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.42	6.90	0.02	7.07
10.01 - 20%	1.92	16.05	0.21	16.80
20.01 - 30%	4.88	25.63	0.81	26.18
30.01 - 40%	9.85	35.60	2.25	35.84
40.01 - 50%	15.78	45.44	4.26	45.54
50.01 - 60%	26.87	55.22	7.62	55.37
60.01 - 70%	24.80	64.38	13.98	65.79
70.01 - 80%	15.38	74.36	35.99	76.48
80.01 - 90%	0.10	81.99	15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)	54.59		75.76	
Minimum	0.00		0.01	
Maximum	83.09		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.17%	0.19%	0.21%	0.39%
Annual Percentage Rate (CPR)	2.20%	2.01%	2.22%	2.44%	4.63%

Geographic distribution		
	Current	At constitution date
Andalucia	13.90%	13.25%
Aragon	0.97%	1.01%
Asturias	0.83%	0.62%
Balearic Islands	5.30%	4.74%
Basque Country	2.14%	1.91%
Canary Islands	7.33%	6.92%
Cantabria	0.50%	0.43%
Castilla-La Mancha	3.07%	3.19%
Castilla-Leon	3.48%	3.55%
Catalonia	13.92%	13.84%
Ceuta	0.02%	0.02%
Extremadura	0.62%	0.63%
Galicia	2.07%	1.95%
La Rioja	0.37%	0.43%
Madrid	9.68%	8.75%
Mejilla	0.02%	0.03%
Murcia	2.44%	2.79%
Navarra	1.31%	1.39%
Valencia	32.02%	34.57%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	187	57,043.22	10,540.35	0.00	67,583.57	0.58	18,921,791.97	18,989,375.54	18.96	51.86
from > 1 to ≤ 2 months	66	46,748.76	8,919.90	0.00	55,668.66	0.48	7,443,872.47	7,499,541.13	7.49	53.20
from > 2 to ≤ 3 months	26	29,719.68	5,579.20	0.00	35,298.88	0.30	2,782,999.31	2,818,298.19	2.81	53.02
from > 3 to ≤ 6 months	48	140,926.30	16,893.27	0.00	157,819.57	1.36	4,669,110.37	4,826,929.94	4.82	56.33
from > 6 to < 12 months	62	217,192.76	48,590.91	0.00	265,783.67	2.29	6,372,168.25	6,637,951.92	6.63	55.71
from ≥ 12 to < 18 months	36	234,093.98	54,607.25	0.00	288,701.23	2.49	4,255,439.65	4,544,140.88	4.54	60.02
from ≥ 18 to < 24 months	48	362,728.88	95,625.46	0.00	458,354.34	3.96	4,805,530.88	5,263,885.22	5.26	61.97
from ≥ 2 years	408	7,099,175.91	3,158,459.80	0.00	10,257,635.71	88.53	39,291,049.96	49,548,685.67	49.48	65.14
Subtotal	881	8,187,629.49	3,399,216.14	0.00	11,586,845.63	100.00	88,541,962.86	100,128,808.49	100.00	59.37
<i>Doubt debts (subjectives)</i>										
Up to 1 month	7	184,081.81	257.38	0.00	184,339.19	0.89	0.00	184,339.19	0.89	15.47
from > 1 to ≤ 2 months	3	221,779.94	485.86	0.00	222,265.80	1.07	0.00	222,265.80	1.07	30.66
from > 2 to ≤ 3 months	7	293,236.59	885.00	0.00	294,121.59	1.42	0.00	294,121.59	1.42	27.09
from > 3 to ≤ 6 months	14	405,375.20	1,817.28	0.00	407,192.48	1.96	0.00	407,192.48	1.96	17.79
from > 6 to < 12 months	16	637,073.84	6,627.83	0.00	643,701.67	3.10	0.00	643,701.67	3.10	21.60
from ≥ 12 to < 18 months	23	1,286,854.54	16,855.65	0.00	1,303,710.19	6.28	0.00	1,303,710.19	6.28	34.09
from ≥ 18 to < 24 months	17	1,121,960.29	20,577.36	0.00	1,142,537.65	5.51	0.00	1,142,537.65	5.51	39.54
from ≥ 2 years	244	15,655,176.07	892,041.53	0.00	16,547,217.60	79.76	0.00	16,547,217.60	79.76	39.17
Subtotal	331	19,805,538.28	939,547.89	0.00	20,745,086.17	100.00	0.00	20,745,086.17	100.00	36.25
Total	1,212	27,993,167.77	4,338,764.03	0.00	32,331,931.80		88,541,962.86	120,873,894.66		53.51

Additional information