BANCAJA 10 Fondo de Titulización de Activos

Brief report

Date: 01/31/2017
Currency: EUR

Date of constitution
01/26/2007

VAT Reg. no.
V84966126

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bankia
Barclays Bank
Calyon
JP Morgan

Bond Underwriters and Placement Agents
Bankia
Barclays Bank
Calyon
JP Morgan

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst&Young (hasta ejercicio 2008)

Swap
JP Morgan Chase

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0312872007	01/31/2007 4,200	0.00 0.00 0.00%	100,000.00 420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov		02/22/2050 Quarterly 22.Feb/May/Aug/Nov	Amortized		Aaa AAA
Series A2 ES0312872015	01/31/2007 15,370	29,971.76 460,665,951.20 29.97%	100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	0.0000% 02/22/2017 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series A3 ES0312872023	01/31/2007 5,000	97,199.77 485,998,850.00 97.20%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	0.0000% 02/22/2017 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	0.0000% 02/22/2017 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B2sf CCCsf	A1 A
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	0.1870% 02/22/2017 47.788889 Gross 38.709000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Casf Dsf	Baa3 BBB
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	1.5870% 02/22/2017 405.566667 Gross 328.509000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C Dsf	Ba3 BB
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	3.6870% 02/22/2017 942.233333 Gross 763.209000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C Dsf	Ca CCC-
Total		1,120,664,801.20	2.631.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	3.38	3.05	2.77	2.54	2.35	2.19	2.05	1.92
			Date	04/07/2020	12/08/2019	08/31/2019	06/08/2019	03/30/2019	01/29/2019	12/08/2018	10/24/2018
		Final Maturity	Years	7.00	6.25	5.75	5.25	4.75	4.50	4.25	4.00
			Date	11/22/2023	02/22/2023	08/22/2022	02/22/2022	08/22/2021	05/22/2021	02/22/2021	11/22/2020
	Without optional redemption *	Average life	Years	3.38	3.05	2.77	2.54	2.35	2.19	2.05	1.92
			Date	04/07/2020	12/08/2019	08/31/2019	06/08/2019	03/30/2019	01/29/2019	12/08/2018	10/24/2018
		Final Maturity	Years	7.00	6.25	5.75	5.25	4.75	4.50	4.25	4.00
			Date	11/22/2023	02/22/2023	08/22/2022	02/22/2022	08/22/2021	05/22/2021	02/22/2021	11/22/2020
Series A3	With optional redemption *	Average life	Years	11.31	10.52	9.79	9.07	8.51	7.94	7.42	6.99
			Date	03/12/2028	05/27/2027	09/03/2026	12/15/2025	05/23/2025	10/30/2024	04/23/2024	11/18/2023
		Final Maturity	Years	14.50	13.76	13.01	12.01	11.50	10.75	10.01	9.50
			Date	05/22/2031	08/22/2030	11/22/2029	11/22/2028	05/22/2028	08/22/2027	11/22/2026	05/22/2026
	Without optional redemption *	Average life	Years	11.60	10.79	10.04	9.37	8.76	8.21	7.71	7.25
			Date	06/24/2028	09/02/2027	12/06/2026	04/03/2026	08/24/2025	02/03/2025	08/04/2024	02/21/2024
		Final Maturity	Years	17.26	16.51	15.76	15.01	14.26	13.50	12.76	12.26
			Date	02/22/2034	05/22/2033	08/22/2032	11/22/2031	02/22/2031	05/22/2030	08/22/2029	02/22/2029
Series B	With optional redemption *	Average life	Years	14.50	13.76	13.01	12.01	11.50	10.75	10.01	9.50
			Date	05/22/2031	08/22/2030	11/22/2029	11/22/2028	05/22/2028	08/22/2027	11/22/2026	05/22/2026
		Final Maturity	Years	14.50	13.76	13.01	12.01	11.50	10.75	10.01	9.50
			Date	05/22/2031	08/22/2030	11/22/2029	11/22/2028	05/22/2028	08/22/2027	11/22/2026	05/22/2026
	Without optional redemption *	Average life	Years	18.27	17.61	16.93	16.21	15.49	14.78	14.10	13.44
			Date	02/22/2035	06/30/2034	10/22/2033	02/04/2033	05/16/2032	08/31/2031	12/24/2030	04/28/2030
		Final Maturity	Years	19.26	18.76	18.26	17.51	17.01	16.26	15.51	14.76
			Date	02/22/2036	08/22/2035	02/22/2035	05/22/2034	11/22/2033	02/22/2033	05/22/2032	08/22/2031
Series C	With optional redemption *	Average life	Years	14.50	13.76	13.01	12.01	11.50	10.75	10.01	9.50
			Date	05/22/2031	08/22/2030	11/22/2029	11/22/2028	05/22/2028	08/22/2027	11/22/2026	05/22/2026
		Final Maturity	Years	14.50	13.76	13.01	12.01	11.50	10.75	10.01	9.50
			Date	05/22/2031	08/22/2030	11/22/2029	11/22/2028	05/22/2028	08/22/2027	11/22/2026	05/22/2026
	Without optional redemption *	Average life	Years	20.98	20.29	19.62	18.98	18.35	17.74	17.13	16.52
			Date	11/11/2037	03/02/2037	07/02/2036	11/10/2035	03/27/2035	08/14/2034	01/05/2034	05/27/2033
		Final Maturity	Years	22.76	22.27	21.76	21.01	20.51	19.76	19.01	18.51
			Date	08/22/2039	02/22/2039	08/22/2038	11/22/2037	05/22/2037	08/22/2036	11/22/2035	05/22/2035
Series D	With optional redemption *	Average life	Years	14.50	13.76	13.01	12.01	11.50	10.75	10.01	9.50
			Date	05/22/2031	08/22/2030	11/22/2029	11/22/2028	05/22/2028	08/22/2027	11/22/2026	05/22/2026
		Final Maturity	Years	14.50	14.50	13.76	12.01	11.50	10.75	10.75	10.01
			Date	05/22/2031	05/22/2031	08/22/2030	11/22/2028	05/22/2028	08/22/2027	08/22/2027	11/22/2026
	Without optional redemption *	Average life	Years	24.13	23.78	23.40	22.97	22.51	21.99	21.45	20.91
			Date	01/04/2041	08/27/2040	04/10/2040	11/07/2039	05/20/2039	11/14/2038	04/30/2038	10/16/2037
		Final Maturity	Years	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77
			Date	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046
Series E	With optional redemption *	Average life	Years	14.50	13.76	13.01	12.01	11.50	10.75	10.01	9.50
			Date	05/22/2031	08/22/2030	11/22/2029	11/22/2028	05/22/2028	08/22/2027	11/22/2026	05/22/2026
		Final Maturity	Years	14.50	13.76	13.01	12.01	11.50	10.75	10.01	9.50
			Date	05/22/2031	08/22/2030	11/22/2029	11/22/2028	05/22/2028	08/22/2027	11/22/2026	05/22/2026
	Without optional redemption *	Average life	Years	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77
			Date	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046
		Final Maturity	Years	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77
			Date	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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JP Morgan Chase

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	84.47%	946,664,801.20	13.12%	93.39%	2,457,000,000.00	6.69%
Series A1	0.00%	0.00		15.96%	420,000,000.00	
Series A2	41.11%	460,665,951.20		58.42%	1,537,000,000.00	
Series A3	43.37%	485,998,850.00		19.00%	500,000,000.00	
Series B	5.80%	65,000,000.00	7.16%	2.47%	65,000,000.00	4.19%
Series C	4.64%	52,000,000.00	2.39%	1.98%	52,000,000.00	2.19%
Series D	2.32%	26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%
Series E	2.77%	31,000,000.00		1.18%	31,000,000.00	
Issue of Bonds		1,120,664,801.20			2,631,000,000.00	
Reserve Fund	0.00%	0.00		1.19%	31,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		19,517,483.74	-0.311%
Servicer ppal collect not yet credited		946,083.60	
Servicer ints collect not yet credited		24,325.73	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	11,837	18,662
Principal		
Principal outstanding	1,108,592,084.93	2,600,172,859.42
Average loan	93,654.82	139,329.81
Minimum	0.00	22.71
Maximum	284,948.47	344,786.69
Interest rate		
Weighted average (wac)	0.83%	4.23%
Minimum	0.33%	2.41%
Maximum	3.22%	6.00%
Final maturity		
Weighted average (WARM) (months)	242	353
Minimum	02/05/2017	02/05/2007
Maximum	10/05/2046	10/05/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.39	6.89	0.02	7.07
10.01 - 20%	1.80	16.10	0.21	16.80
20.01 - 30%	4.61	25.59	0.81	26.18
30.01 - 40%	9.03	35.49	2.25	35.84
40.01 - 50%	14.84	45.25	4.26	45.54
50.01 - 60%	26.49	55.35	7.62	55.37
60.01 - 70%	24.20	64.27	13.98	65.79
70.01 - 80%	18.41	74.66	35.99	76.48
80.01 - 90%	0.23	81.50	15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)		55.57		75.76
Minimum		0.00		0.01
Maximum		84.14		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.27%	0.22%	0.24%	0.40%
Annual Percentage Rate (CPR)	2.69%	3.18%	2.56%	2.79%	4.73%

Geographic distribution

	Current	At constitution date
Andalucia	13.81%	13.25%
Aragon	0.97%	1.01%
Asturias	0.83%	0.62%
Balearic Islands	5.31%	4.74%
Basque Country	2.14%	1.91%
Canary Islands	7.37%	6.92%
Cantabria	0.50%	0.43%
Castilla-La Mancha	3.08%	3.19%
Castilla-Leon	3.47%	3.55%
Catalonia	13.91%	13.84%
Ceuta	0.02%	0.02%
Extremadura	0.61%	0.63%
Galicia	2.09%	1.95%
La Rioja	0.36%	0.43%
Madrid	9.62%	8.75%
Melilla	0.02%	0.03%
Murcia	2.48%	2.79%
Navarra	1.31%	1.39%
Valencia	32.10%	34.57%

Current delinquency

Aging	Assets	Overdue debt Principal	Interest	Other	Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	256	69,296.14	13,768.77	0.00	83,064.91	0.73	26,242,256.70	26,325,321.61	23.33	52.07
from > 1 to ≤ 2 months	78	51,416.51	10,512.11	0.00	61,928.62	0.55	8,376,584.27	8,438,512.89	7.48	53.20
from > 2 to ≤ 3 months	38	40,848.03	9,867.93	0.00	50,715.96	0.45	4,378,143.60	4,428,859.56	3.92	53.85
from > 3 to ≤ 6 months	54	94,661.54	20,675.61	0.00	115,337.15	1.02	5,591,682.25	5,707,019.40	5.06	56.74
from > 6 to < 12 months	57	197,422.68	51,204.42	0.00	248,627.10	2.19	6,639,050.59	6,887,677.69	6.10	58.59
from ≥ 12 to < 18 months	44	259,458.80	66,157.89	0.00	325,616.69	2.87	4,576,912.70	4,902,529.39	4.34	62.34
from ≥ 18 to < 24 months	60	476,984.41	132,547.28	0.00	609,531.69	5.37	6,060,767.73	6,670,299.42	5.91	59.07
from ≥ 2 years	401	6,619,228.24	3,237,701.77	0.00	9,856,930.01	86.83	39,626,560.37	49,483,490.38	43.85	65.57
Subtotal	988	7,809,316.35	3,542,435.78	0.00	11,351,752.13	100.00	101,491,958.21	112,843,710.34	100.00	59.05
Doubt debts (subjectives)										
Up to 1 month	11	343,494.25	78.17	0.00	343,572.42	1.70	0.00	343,572.42	1.70	16.67
from > 1 to ≤ 2 months	1	54,769.38	152.69	0.00	54,922.07	0.27	0.00	54,922.07	0.27	57.58
from > 2 to ≤ 3 months	5	100,704.99	566.61	0.00	101,271.60	0.50	0.00	101,271.60	0.50	13.33
from > 3 to ≤ 6 months	9	366,146.71	1,957.67	0.00	368,104.38	1.82	0.00	368,104.38	1.82	18.93
from > 6 to < 12 months	29	1,586,968.25	14,112.61	0.00	1,601,080.86	7.94	0.00	1,601,080.86	7.94	31.89
from ≥ 12 to < 18 months	17	1,133,576.83	15,767.29	0.00	1,149,344.12	5.70	0.00	1,149,344.12	5.70	38.92
from ≥ 18 to < 24 months	21	1,202,589.56	29,266.25	0.00	1,231,855.81	6.11	0.00	1,231,855.81	6.11	34.78
from ≥ 2 years	225	14,519,188.89	800,935.79	0.00	15,320,124.68	75.95	0.00	15,320,124.68	75.95	39.36
Subtotal	318	19,307,438.86	862,837.08	0.00	20,170,275.94	100.00	0.00	20,170,275.94	100.00	36.48
Total	1,306	27,116,755.21	4,405,272.86	0.00	31,522,028.07		101,491,958.21	133,013,986.28		53.99

Additional information
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