

BANCAJA 10 Fondo de Titulización de Activos



Brief report

Date: 11/30/2016
Currency: EUR

Date of constitution
01/26/2007

VAT Reg. no.
V84966126

Management Company
Europa de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankia
Barclays Bank
Calyon
JP Morgan

Bond Underwriters and Placement Agents

Bankia
Barclays Bank
Calyon
JP Morgan

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Assets Custodian

Bankia
Deloitte (ejercicios 2009 a actual)
Ernst&Young (hasta ejercicio 2008)

Swap

JP Morgan Chase

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0312872007	01/31/2007 4,200	0.00 0.00 0.00%	100,000.00 420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov		02/22/2050 Quarterly 22.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0312872015	01/31/2007 15,370	29,971.76 460,665,951.20 29.97%	100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	0.0000% 02/22/2017 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series A3 ES0312872023	01/31/2007 5,000	97,199.77 485,998,850.00 97.20%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	0.0000% 02/22/2017 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	0.0000% 02/22/2017 0.000000 Gross 0.000000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf CCCs	A1 A
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	0.1870% 02/22/2017 47.788889 Gross 38.709000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Casf Dsf	Baa3 BBB
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	1.5870% 02/22/2017 405.566667 Gross 328.509000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	C Dsf	Ba3 BB
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	3.6870% 02/22/2017 942.233333 Gross 763.209000 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C Dsf	Ca CCC-
Total		1,120,664,801.20 2.631.000.000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	% Monthly CPR (SMM)		0,17		0,25		0,34		0,42		0,51	
		% Annual equivalent CPR		2,00		3,00		4,00		5,00		6,00	
		Average life	Years	Date		Date		Date		Date		Date	
Series A2	With optional redemption *	Average life	Years	04/14/2020	3.40	12/07/2019	3.04	08/23/2019	2.75	05/26/2019	2.51	03/13/2019	2.30
		Final Maturity	Years	04/14/2020	7.00	12/07/2019	6.25	08/23/2019	5.75	05/26/2019	5.25	03/13/2019	4.75
	Without optional redemption *	Average life	Years	11/22/2023	11.61	02/22/2023	10.79	08/22/2022	9.95	02/22/2022	9.12	08/22/2021	8.28
		Final Maturity	Years	11/22/2023	17.00	02/22/2023	16.25	08/22/2022	15.75	02/22/2022	15.25	08/22/2021	14.75
	With optional redemption *	Average life	Years	03/16/2028	11.32	05/28/2027	10.52	08/31/2026	9.78	12/07/2025	9.05	04/24/2025	8.33
		Final Maturity	Years	03/16/2028	14.50	05/28/2027	13.76	08/31/2026	13.01	12/07/2025	12.01	04/24/2025	11.26
Series A3	With optional redemption *	Average life	Years	05/22/2031	11.61	08/22/2030	10.79	11/22/2029	9.95	02/22/2028	9.12	08/22/2027	8.28
		Final Maturity	Years	05/22/2031	17.26	08/22/2030	16.51	11/22/2029	15.76	02/22/2028	15.01	08/22/2027	14.26
	Without optional redemption *	Average life	Years	06/29/2028	18.27	09/02/2027	17.61	12/01/2026	16.92	03/26/2026	16.20	08/11/2025	15.47
		Final Maturity	Years	06/29/2028	22.34	09/02/2027	21.59	12/01/2026	20.84	03/26/2026	20.12	08/11/2025	19.39
	With optional redemption *	Average life	Years	05/22/2031	14.50	08/22/2030	13.76	11/22/2029	13.01	02/22/2028	12.26	05/22/2027	11.51
		Final Maturity	Years	05/22/2031	19.26	08/22/2030	18.51	11/22/2029	17.76	02/22/2028	17.01	05/22/2027	16.26
Series B	With optional redemption *	Average life	Years	02/22/2036	14.50	08/22/2035	13.76	11/22/2034	13.01	05/22/2033	12.26	02/22/2032	11.51
		Final Maturity	Years	02/22/2036	19.26	08/22/2035	18.51	11/22/2034	17.76	05/22/2033	17.01	02/22/2032	16.26
	Without optional redemption *	Average life	Years	02/22/2036	20.99	08/22/2035	20.29	11/22/2034	19.62	05/22/2033	18.97	02/22/2032	18.34
		Final Maturity	Years	02/22/2036	22.76	08/22/2035	22.07	11/22/2034	21.37	05/22/2033	20.67	02/22/2032	19.97
	With optional redemption *	Average life	Years	08/22/2039	14.50	02/22/2039	13.76	08/22/2038	13.01	02/22/2037	12.26	08/22/2036	11.51
		Final Maturity	Years	08/22/2039	19.26	02/22/2039	18.51	08/22/2038	17.76	02/22/2037	17.01	08/22/2036	16.26
Series C	With optional redemption *	Average life	Years	05/22/2031	14.50	08/22/2030	13.76	11/22/2029	13.01	02/22/2028	12.26	05/22/2027	11.51
		Final Maturity	Years	05/22/2031	19.26	08/22/2030	18.51	11/22/2029	17.76	02/22/2028	17.01	05/22/2027	16.26
	Without optional redemption *	Average life	Years	11/11/2037	20.99	03/01/2037	20.29	06/29/2036	19.62	11/05/2035	18.97	03/20/2035	18.34
		Final Maturity	Years	11/11/2037	22.76	03/01/2037	22.07	06/29/2036	21.37	11/05/2035	20.67	03/20/2035	19.97
	With optional redemption *	Average life	Years	08/22/2039	14.50	02/22/2039	13.76	08/22/2038	13.01	02/22/2037	12.26	08/22/2036	11.51
		Final Maturity	Years	08/22/2039	19.26	02/22/2039	18.51	08/22/2038	17.76	02/22/2037	17.01	08/22/2036	16.26
Series D	With optional redemption *	Average life	Years	05/21/2031	14.50	08/22/2030	13.76	11/22/2029	13.01	02/22/2028	12.26	08/22/2027	11.51
		Final Maturity	Years	05/21/2031	19.26	08/22/2030	18.51	11/22/2029	17.76	02/22/2028	17.01	08/22/2027	16.26
	Without optional redemption *	Average life	Years	05/22/2031	24.13	05/22/2031	23.77	11/22/2029	23.39	02/22/2028	22.96	08/22/2027	22.49
		Final Maturity	Years	05/22/2031	29.77	05/22/2031	29.77	11/22/2029	29.77	02/22/2028	29.77	08/22/2027	29.77
	With optional redemption *	Average life	Years	01/01/2041	24.13	08/25/2040	23.77	04/06/2040	23.39	11/02/2039	22.96	05/14/2039	22.49
		Final Maturity	Years	01/01/2041	29.77	08/25/2040	29.77	04/06/2040	29.77	11/02/2039	29.77	05/14/2039	29.77
Series E	With optional redemption *	Average life	Years	05/22/2031	14.50	08/22/2030	13.76	11/22/2029	13.01	02/22/2028	12.26	08/22/2027	11.51
		Final Maturity	Years	05/22/2031	19.26	08/22/2030	18.51	11/22/2029	17.76	02/22/2028	17.01	08/22/2027	16.26
	Without optional redemption *	Average life	Years	08/22/2046	29.77	08/22/2046	29.77	08/22/2046	29.77	08/22/2046	29.77	08/22/2046	29.77
		Final Maturity	Years	08/22/2046	29.77	08/22/2046	29.77	08/22/2046	29.77	08/22/2046	29.77	08/22/2046	29.77
	With optional redemption *	Average life	Years	08/22/2046	29.77	08/22/2046	29.77	08/22/2046	29.77	08/22/2046	29.77	08/22/2046	29.77
		Final Maturity	Years	08/22/2046	29.77	08/22/2046	29.77	08/22/2046	29.77	08/22/2046	29.77	08/22/2046	29.77

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Management Company
Europea de Titulización, S.G.F.T

Originator	Class A	84.47%	946,664,801.20	13.12%	93.39%	2,457,000,000.00	6.69%
Bankia	Series A1	0.00%	0.00		15.96%	420,000,000.00	
	Series A2	41.11%	460,665,951.20		58.42%	1,537,000,000.00	
	Series A3	43.37%	485,998,850.00		19.00%	500,000,000.00	
Servicer	Series B	5.80%	65,000,000.00	7.16%	2.47%	65,000,000.00	4.19%
	Series C	4.64%	52,000,000.00	2.39%	1.98%	52,000,000.00	2.19%
	Series D	2.32%	26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%
Lead Managers	Series E	2.77%	31,000,000.00		1.18%	31,000,000.00	
	Bankia						
	Barclays Bank Calyon JP Morgan	Issue of Bonds		1,120,664,801.20			2,631,000,000.00
	Reserve Fund	0.00%	0.00		1.19%	31,000,000.00	

Bond Underwriters and Placement Agents

Bankia
Barclays Bank
Calyon
JP Morgan

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst&Young (hasta ejercicio 2008)

Swap
JP Morgan Chase

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	84.47%	946,664,801.20	13.12%	93.39%	2,457,000,000.00	6.69%
Series A1	0.00%	0.00		15.96%	420,000,000.00	
Series A2	41.11%	460,665,951.20		58.42%	1,537,000,000.00	
Series A3	43.37%	485,998,850.00		19.00%	500,000,000.00	
Series B	5.80%	65,000,000.00	7.16%	2.47%	65,000,000.00	4.19%
Series C	4.64%	52,000,000.00	2.39%	1.98%	52,000,000.00	2.19%
Series D	2.32%	26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%
Series E	2.77%	31,000,000.00		1.18%	31,000,000.00	
Issue of Bonds		1,120,664,801.20			2,631,000,000.00	
Reserve Fund	0.00%	0.00		1.19%	31,000,000.00	

Collateral: Residential mortgage loans

General				
		Current	At constitution date	
Count		11,891	18,662	
Principal				
Principal outstanding		1,125,434,503.93	2,600,172,859.42	
Average loan		94,645.91	139,329.81	
Minimum		0.00	22.71	
Maximum		286,305.45	344,786.69	
Interest rate				
Weighted average (wac)		0.86%	4.23%	
Minimum		0.34%	2.41%	
Maximum		3.22%	6.00%	
Final maturity				
Weighted average (WARM) (months)		243	353	
Minimum		12/05/2016	02/05/2007	
Maximum		10/05/2046	10/05/2046	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	100.00%	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	2,316,056.38	-0.311%	
Servicer ppal collect not yet credited	198,460.76		
Servicer ints collect not yet credited	19,149.92		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.37	6.97	0.02	7.07
10.01 - 20%	1.80	16.20	0.21	16.80
20.01 - 30%	4.46	25.63	0.81	26.18
30.01 - 40%	8.77	35.50	2.25	35.84
40.01 - 50%	14.50	45.20	4.26	45.54
50.01 - 60%	26.62	55.49	7.62	55.37
60.01 - 70%	23.74	64.30	13.98	65.79
70.01 - 80%	19.34	74.82	35.99	76.48
80.01 - 90%	0.41	81.18	15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)	55.96		75.76	
Minimum	0.00		0.01	
Maximum	84.55		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.20%	0.22%	0.24%	0.40%
Annual Percentage Rate (CPR)	3.26%	2.43%	2.55%	2.80%	4.75%

Geographic distribution		
	Current	At constitution date
Andalucia	13.76%	13.25%
Aragon	0.97%	1.01%
Asturias	0.83%	0.62%
Balearic Islands	5.29%	4.74%
Basque Country	2.15%	1.91%
Canary Islands	7.35%	6.92%
Cantabria	0.51%	0.43%
Castilla-La Mancha	3.08%	3.19%
Castilla-Leon	3.47%	3.55%
Catalonia	13.94%	13.84%
Ceuta	0.02%	0.02%
Extremadura	0.61%	0.63%
Galicia	2.10%	1.95%
La Rioja	0.36%	0.43%
Madrid	9.64%	8.75%
Meillia	0.02%	0.03%
Murcia	2.48%	2.79%
Navarra	1.30%	1.39%
Valencia	32.13%	34.57%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	269	69,595.34	14,485.55	0.00	84,080.89	0.75	27,548,179.45	27,632,260.34	23.91	53.89
from > 1 to ≤ 2 months	77	53,263.69	11,480.11	0.00	64,743.80	0.58	8,192,869.10	8,257,612.90	7.15	52.16
from > 2 to ≤ 3 months	52	48,986.72	12,045.17	0.00	61,031.89	0.55	5,426,832.52	5,487,864.41	4.75	54.89
from > 3 to ≤ 6 months	58	103,578.42	23,782.08	0.00	127,360.50	1.14	6,316,330.45	6,443,690.95	5.58	57.62
from > 6 to < 12 months	48	165,801.33	43,495.09	0.00	209,296.42	1.87	5,125,923.30	5,335,219.72	4.62	57.69
from ≥ 12 to < 18 months	56	324,779.73	83,309.93	0.00	408,089.66	3.65	5,768,056.14	6,176,145.80	5.35	59.70
from ≥ 18 to < 24 months	71	563,262.45	172,914.97	0.00	736,177.42	6.58	7,498,955.26	8,235,132.68	7.13	63.71
from ≥ 2 years	390	6,317,046.33	3,180,521.65	0.00	9,497,567.98	84.89	38,481,514.70	47,979,082.68	41.52	65.20
Subtotal	1,021	7,646,314.01	3,542,034.55	0.00	11,188,348.56	100.00	104,358,660.92	115,547,009.48	100.00	59.44
<i>Doubt debts (subjectives)</i>										
Up to 1 month	6	189,769.22	372.95	0.00	190,142.17	0.96	0.00	190,142.17	0.96	18.53
from > 1 to ≤ 2 months	2	61,913.93	177.05	0.00	62,090.98	0.31	0.00	62,090.98	0.31	23.53
from > 2 to ≤ 3 months	2	113,027.38	397.19	0.00	113,424.57	0.57	0.00	113,424.57	0.57	27.18
from > 3 to ≤ 6 months	18	1,103,219.46	6,265.95	0.00	1,109,485.41	5.58	0.00	1,109,485.41	5.58	30.48
from > 6 to < 12 months	21	865,826.41	7,747.62	0.00	873,574.03	4.39	0.00	873,574.03	4.39	24.97
from ≥ 12 to < 18 months	19	1,250,649.76	18,043.39	0.00	1,268,693.15	6.38	0.00	1,268,693.15	6.38	40.84
from ≥ 18 to < 24 months	40	2,428,397.22	59,508.71	0.00	2,487,905.93	12.51	0.00	2,487,905.93	12.51	35.50
from ≥ 2 years	201	13,049,280.54	738,329.13	0.00	13,787,609.67	69.31	0.00	13,787,609.67	69.31	39.71
Subtotal	309	19,062,083.92	830,841.99	0.00	19,892,925.91	100.00	0.00	19,892,925.91	100.00	37.06
Total	1,330	26,708,397.93	4,372,876.54	0.00	31,081,274.47		104,358,660.92	135,439,935.39		54.60

Additional information