BANCAJA 10 Fondo de Titulización de Activos

Brief report

Date: 06/30/2015
Currency: EUR

Date of constitution
01/26/2007

VAT Reg. no.
V84966126

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bankia
Barclays Bank
Calyon
JP Morgan

Bond Underwriters and Placement Agents
Bankia
Barclays Bank
Calyon
JP Morgan

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Start-up Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst&Young (hasta ejercicio 2008)

Swap
JP Morgan Chase

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0312872007	01/31/2007 4,200	0.00 0.00 0.00%	100,000.00 420,000,000.00	Floating 3-M Euribor+0.050% 22.Feb/May/Aug/Nov		02/22/2050 Quarterly 22.Feb/May/Aug/Nov	Amortized		Aaa AAA
Series A2 ES0312872015	01/31/2007 15,370	39,738.65 610,783,050.50 39.74%	100,000.00 1,537,000,000.00	Floating 3-M Euribor+0.120% 22.Feb/May/Aug/Nov	0.1080% 08/24/2015 11.206299 Gross 8.965039 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3sf A+sf	Aaa AAA
Series A3 ES0312872023	01/31/2007 5,000	97,199.77 485,998,850.00 97.20%	100,000.00 500,000,000.00	Floating 3-M Euribor+0.190% 22.Feb/May/Aug/Nov	0.1780% 08/24/2015 45.176293 Gross 36.141034 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3sf A+sf	Aaa AAA
Series B ES0312872031	01/31/2007 650	100,000.00 65,000,000.00 100.00%	100,000.00 65,000,000.00	Floating 3-M Euribor+0.270% 22.Feb/May/Aug/Nov	0.2580% 08/24/2015 67.366667 Gross 53.893334 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa2sf B-sf	A1 A
Series C ES0312872049	01/31/2007 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.500% 22.Feb/May/Aug/Nov	0.4880% 08/24/2015 127.422222 Gross 101.937778 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Casf Dsf	Baa3 BBB
Series D ES0312872056	01/31/2007 260	100,000.00 26,000,000.00 100.00%	100,000.00 26,000,000.00	Floating 3-M Euribor+1.900% 22.Feb/May/Aug/Nov	1.8880% 08/24/2015 492.977778 Gross 394.382222 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C Dsf	Ba3 BB
Series E ES0312872064	01/31/2007 310	100,000.00 31,000,000.00 100.00%	100,000.00 31,000,000.00	Floating 3-M Euribor+4.000% 22.Feb/May/Aug/Nov	3.9880% 08/24/2015 1,041.311111 Gross 833.048889 Net	02/22/2050 Quarterly 22.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C Dsf	Ca CCC-
Total		1,270,781,900.50	2.631.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	4.29	3.83	3.46	3.15	2.89	2.67	2.48	2.32
			Date	09/02/2019	03/21/2019	11/05/2018	07/16/2018	04/12/2018	01/21/2018	11/13/2017	09/14/2017
		Final Maturity	Years	8.76	8.01	7.26	6.76	6.01	5.76	5.26	4.76
			Date	02/22/2024	05/22/2023	08/22/2022	02/22/2022	05/22/2021	02/22/2021	08/22/2020	02/22/2020
	Without optional redemption *	Average life	Years	4.29	3.83	3.46	3.15	2.89	2.67	2.48	2.32
			Date	09/02/2019	03/21/2019	11/05/2018	07/16/2018	04/12/2018	01/21/2018	11/13/2017	09/14/2017
		Final Maturity	Years	8.76	8.01	7.26	6.76	6.01	5.76	5.26	4.76
			Date	02/22/2024	05/22/2023	08/22/2022	02/22/2022	05/22/2021	02/22/2021	08/22/2020	02/22/2020
Series A3	With optional redemption *	Average life	Years	13.16	12.25	11.36	10.53	9.82	9.17	8.57	8.03
			Date	07/15/2028	08/17/2027	09/26/2026	11/29/2025	03/15/2025	07/21/2024	12/15/2023	05/29/2023
		Final Maturity	Years	16.26	15.52	14.52	13.52	12.76	12.01	11.26	10.51
			Date	08/22/2031	11/22/2030	11/22/2029	11/22/2028	02/22/2028	05/22/2027	08/22/2026	11/22/2025
	Without optional redemption *	Average life	Years	13.44	12.50	11.63	10.83	10.10	9.45	8.85	8.31
			Date	10/26/2028	11/17/2027	01/03/2027	03/18/2026	06/26/2025	10/29/2024	03/25/2024	09/10/2023
		Final Maturity	Years	19.01	18.27	17.27	16.52	15.77	14.77	14.01	13.26
			Date	05/22/2034	08/22/2033	08/22/2032	11/22/2031	02/22/2031	02/22/2030	05/22/2029	08/22/2028
Series B	With optional redemption *	Average life	Years	16.26	15.52	14.52	13.52	12.76	12.01	11.26	10.51
			Date	08/22/2031	11/22/2030	11/22/2029	11/22/2028	02/22/2028	05/22/2027	08/22/2026	11/22/2025
		Final Maturity	Years	16.26	15.52	14.52	13.52	12.76	12.01	11.26	10.51
			Date	08/22/2031	11/22/2030	11/22/2029	11/22/2028	02/22/2028	05/22/2027	08/22/2026	11/22/2025
	Without optional redemption *	Average life	Years	19.92	19.23	18.49	17.71	16.92	16.13	15.37	14.64
			Date	04/17/2035	08/07/2034	11/11/2033	02/01/2033	04/17/2032	07/04/2031	09/29/2030	01/05/2030
		Final Maturity	Years	21.02	20.27	19.77	19.01	18.27	17.52	16.77	16.01
			Date	05/22/2036	08/22/2035	02/22/2035	05/22/2034	08/22/2033	11/22/2032	02/22/2032	05/22/2031
Series C	With optional redemption *	Average life	Years	16.26	15.52	14.52	13.52	12.76	12.01	11.26	10.51
			Date	08/22/2031	11/22/2030	11/22/2029	11/22/2028	02/22/2028	05/22/2027	08/22/2026	11/22/2025
		Final Maturity	Years	16.26	15.52	14.52	13.52	12.76	12.01	11.26	10.51
			Date	08/22/2031	11/22/2030	11/22/2029	11/22/2028	02/22/2028	05/22/2027	08/22/2026	11/22/2025
	Without optional redemption *	Average life	Years	22.57	21.84	21.13	20.45	19.78	19.12	18.46	17.78
			Date	12/10/2037	03/19/2037	07/03/2036	10/28/2035	02/26/2035	07/01/2034	10/31/2033	02/25/2033
		Final Maturity	Years	24.27	23.77	23.27	22.52	21.77	21.02	20.52	19.77
			Date	08/22/2039	02/22/2039	08/22/2038	11/22/2037	02/22/2037	05/22/2036	11/22/2035	02/22/2035
Series D	With optional redemption *	Average life	Years	16.26	15.52	14.52	13.52	12.76	12.01	11.26	10.51
			Date	08/22/2031	11/22/2030	11/22/2029	11/22/2028	02/22/2028	05/22/2027	08/22/2026	11/22/2025
		Final Maturity	Years	16.26	15.52	14.52	14.52	13.52	12.76	11.26	10.51
			Date	08/22/2031	11/22/2030	11/22/2029	11/22/2029	11/22/2028	02/22/2028	08/22/2026	11/22/2025
	Without optional redemption *	Average life	Years	25.48	25.15	24.77	24.34	23.86	23.32	22.75	22.19
			Date	11/07/2040	07/08/2040	02/22/2040	09/18/2039	03/25/2039	09/09/2038	02/15/2038	07/25/2037
		Final Maturity	Years	31.27	31.27	31.27	31.27	31.27	31.27	31.27	31.27
			Date	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046
Series E	With optional redemption *	Average life	Years	16.26	15.52	14.52	13.52	12.76	12.01	11.26	10.51
			Date	08/22/2031	11/22/2030	11/22/2029	11/22/2028	02/22/2028	05/22/2027	08/22/2026	11/22/2025
		Final Maturity	Years	16.26	15.52	14.52	13.52	12.76	12.01	11.26	10.51
			Date	08/22/2031	11/22/2030	11/22/2029	11/22/2028	02/22/2028	05/22/2027	08/22/2026	11/22/2025
	Without optional redemption *	Average life	Years	31.27	31.27	31.27	31.27	31.27	31.27	31.27	31.27
			Date	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046
		Final Maturity	Years	31.27	31.27	31.27	31.27	31.27	31.27	31.27	31.27
			Date	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046	08/22/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	86.31%	1,096,781,900.50	11.53%	93.39%	2,457,000,000.00	6.69%
Series A1	0.00%	0.00		15.96%	420,000,000.00	
Series A2	48.06%	610,783,050.50		58.42%	1,537,000,000.00	
Series A3	38.24%	485,998,850.00		19.00%	500,000,000.00	
Series B	5.11%	65,000,000.00	6.29%	2.47%	65,000,000.00	4.19%
Series C	4.09%	52,000,000.00	2.10%	1.98%	52,000,000.00	2.19%
Series D	2.05%	26,000,000.00	0.00%	0.99%	26,000,000.00	1.19%
Series E	2.44%	31,000,000.00		1.18%	31,000,000.00	
Issue of Bonds		1,270,781,900.50			2,631,000,000.00	
Reserve Fund	0.00%	0.00		1.19%	31,000,000.00	

Other finantial operations (current)

Assets	Balance	Interest
Treasury Account	9,792,744.44	0.000%
Servicer ppal collect not yet credited	712,434.14	
Servicer ints collect not yet credited	55,046.78	

Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	12,754	18,662
Principal		
Principal outstanding	1,264,592,421.57	2,600,172,859.42
Average loan	99,152.61	139,329.81
Minimum	0.00	22.71
Maximum	297,508.93	344,786.69
Interest rate		
Weighted average (wac)	1.21%	4.23%
Minimum	0.50%	2.41%
Maximum	3.22%	6.00%
Final maturity		
Weighted average (WARM) (months)	257	353
Minimum	07/09/2015	02/05/2007
Maximum	10/05/2046	10/05/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.31	7.00	0.02	7.07
10.01 - 20%	1.32	16.22	0.21	16.80
20.01 - 30%	3.83	25.67	0.80	26.17
30.01 - 40%	7.07	35.51	2.25	35.84
40.01 - 50%	12.57	45.53	4.26	45.53
50.01 - 60%	19.62	55.60	7.62	55.37
60.01 - 70%	29.44	64.44	13.98	65.79
70.01 - 80%	17.43	74.98	35.99	76.48
80.01 - 90%	8.42	82.05	15.29	84.91
90.01 - 100%			19.58	96.24
Weighted average (WALTV)		59.30		75.76
Minimum		0.00		0.01
Maximum		87.99		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.22%	0.23%	0.25%	0.43%
Annual Percentage Rate (CPR)	2.96%	2.66%	2.72%	2.95%	5.04%

Geographic distribution

	Current	At constitution date
Andalucia	13.61%	13.25%
Aragon	0.96%	1.01%
Asturias	0.80%	0.62%
Balearic Islands	5.29%	4.74%
Basque Country	2.11%	1.91%
Canary Islands	7.30%	6.92%
Cantabria	0.49%	0.43%
Castilla-La Mancha	3.08%	3.19%
Castilla-Leon	3.47%	3.55%
Catalonia	14.04%	13.83%
Ceuta	0.02%	0.02%
Extremadura	0.63%	0.63%
Galicia	2.11%	1.95%
La Rioja	0.35%	0.43%
Madrid	9.55%	8.75%
Melilla	0.02%	0.03%
Murcia	2.54%	2.79%
Navarra	1.33%	1.39%
Valencia	32.29%	34.57%

Current delinquency

Aging	Assets	Overdue debt Principal	Interest	Other	Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	250	70,027.22	21,627.14	0.00	91,654.36	0.76	27,387,866.83	27,479,521.19	18.55	56.45
from > 1 to ≤ 2 months	132	88,673.24	28,915.79	0.00	117,589.03	0.98	15,334,749.43	15,452,338.46	10.43	58.26
from > 2 to ≤ 3 months	89	96,733.44	31,445.23	0.00	128,178.67	1.07	10,419,592.11	10,547,770.78	7.12	59.67
from > 3 to ≤ 6 months	90	160,861.05	56,760.17	0.00	217,621.22	1.81	10,266,730.47	10,484,351.69	7.08	61.81
from > 6 to < 12 months	113	351,319.71	143,535.67	0.00	494,855.38	4.12	12,659,602.72	13,154,458.10	8.88	63.07
from ≥ 12 to < 18 months	79	477,965.38	176,061.38	0.00	654,026.76	5.45	8,939,105.63	9,593,132.39	6.48	65.32
from ≥ 18 to < 24 months	73	574,040.96	234,617.00	0.00	808,657.96	6.74	8,262,089.25	9,070,747.21	6.12	67.83
from ≥ 2 years	444	5,326,326.50	4,164,236.95	0.00	9,490,563.45	79.07	42,832,444.56	52,323,008.01	35.33	63.59
Subtotal	1,270	7,145,947.50	4,857,199.33	0.00	12,003,146.83	100.00	136,102,181.00	148,105,327.83	100.00	61.45
Doubt debts (subjectives)										
Up to 1 month	9	290,931.97	204.02	0.00	291,135.99	1.14	0.00	291,135.99	1.14	22.87
from > 1 to ≤ 2 months	11	340,500.34	1,713.21	0.00	342,213.55	1.34	0.00	342,213.55	1.34	18.94
from > 2 to ≤ 3 months	14	453,080.09	2,622.12	0.00	455,702.21	1.79	0.00	455,702.21	1.79	18.86
from > 3 to ≤ 6 months	59	2,121,227.29	15,976.36	0.00	2,137,203.65	8.39	0.00	2,137,203.65	8.39	23.06
from > 6 to < 12 months	141	6,857,317.14	90,043.11	0.00	6,947,360.25	27.28	0.00	6,947,360.25	27.28	26.97
from ≥ 12 to < 18 months	68	2,470,700.00	53,066.32	0.00	2,523,766.32	9.91	0.00	2,523,766.32	9.91	20.92
from ≥ 18 to < 24 months	52	1,936,330.54	56,849.17	0.00	1,993,179.71	7.83	0.00	1,993,179.71	7.83	21.43
from ≥ 2 years	173	10,136,114.48	639,874.18	0.00	10,775,988.66	42.31	0.00	10,775,988.66	42.31	36.56
Subtotal	527	24,606,201.85	860,348.49	0.00	25,466,550.34	100.00	0.00	25,466,550.34	100.00	27.88
Total	1,797	31,752,149.35	5,717,547.82	0.00	37,469,697.17		136,102,181.00	173,571,878.17		52.22

Additional information

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