

Brief report

Date: 08/31/2025  
 Currency: EUR

Constitution date  
 02/02/2006

VAT Reg. no.  
 V84593961

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Bankia

Servicer  
 Bankia

Lead Managers  
 Bancaja  
 Barclays Bank PLC  
 Calyon

Bond Underwriters and Placement Agents  
 Bancaja  
 Barclays Bank PLC  
 Calyon

Dexia Bank  
 Fortis Bank  
 IXIS CIB  
 Banco Pastor  
 Banco Sabadell

Bond Paying Agent  
 Société Générale

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Société Générale

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0312888003	02/07/2006 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	09/25/2025	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0312888011	02/07/2006 17,000	7,085.16 120,447,720.00 7.09%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	2.1610% 09/25/2025 39,128190 Gross 31.693834 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	09/25/2025 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0312888029	02/07/2006 520	18,549.51 9,645,745.20 18.55%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	2.3110% 09/25/2025 109.551345 Gross 88.736589 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	AAAsf Aa1 (sf)	A+ Aa3	
Series C ES0312888037	02/07/2006 250		100,000.00 25,000,000.00 100.00%	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	2.5910% 09/25/2025 662.144444 Gross 536.337000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	AA+sf Aa1 (sf)	BBB+ Baa1	
Series D ES0312888045	02/07/2006 230		100,000.00 23,000,000.00 100.00%	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	4.5310% 09/25/2025 1,157.922222 Gross 937.917000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBBsf Baa1	BB+ Baa2	
Series E ES0312888052	02/07/2006 226		100,000.00 22,600,000.00 100.00%	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	6.0310% 09/25/2025 1,541.255656 Gross 1,248.417000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3	
Total		200,693,465.20	2,022,600,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
Series A2	With optional redemption *	Average life	Years	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
	Final Maturity	Years	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025		
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
	Final Maturity	Years	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025		
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
	Final Maturity	Years	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025		
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
	Final Maturity	Years	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025		
Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
	Final Maturity	Years	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Class	Current		At issue date	
	% CE	% CE	% CE	% CE
Class A	60.02%	120,447,720.00	45.06%	93.94%
Series A1	0.00%	0.00	0.00	9.89%
Series A2	60.02%	120,447,720.00	39.64%	84.05%
Series B	4.81%	9,645,745.20	2.57%	52,000,000.00
Series C	12.46%	25,000,000.00	1.24%	25,000,000.00
Series D	11.46%	23,000,000.00	1.14%	23,000,000.00
Series E	11.26%	22,600,000.00	1.12%	22,600,000.00
Issue of Bonds		200,693,465.20		2,022,600,000.00
Reserve Fund	12.69%	22,600,000.00	1.13%	22,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	30,715,652.77	1,877%	
Servicer ppal collect not yet credited	95,246.63		
Servicer ints collect not yet credited	19,605.77		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Liquidity Facility A1	0.00		0.00
Start-up Loan S/T			0.00

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Start-up Loan  
 Bankia

Swap  
 JP Morgan

Assets Custodian  
 Bankia

Fund Auditor  
 KPMG Auditores

Liquidity Facility A1  
 JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,148	15,750	
Principal			
Principal outstanding	179,667,670.16	1,998,118,778.92	
Average loan	43,314.29	126,864.68	
Minimum	0.00	1.62	
Maximum	335,318.82	981,576.54	
Interest rate			
Weighted average (wac)	3.36%	3.27%	
Minimum	0.99%	2.30%	
Maximum	5.03%	4.53%	
Final maturity			
Weighted average (WARM) (months)	112	325	
Minimum	09/03/2025	12/01/2006	
Maximum	07/05/2041	09/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.09%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.10	7.00	0.04	8.25
10.01 - 20%	16.26	16.01	0.28	16.13
20.01 - 30%	27.02	25.79	1.10	25.87
30.01 - 40%	43.82	34.27	2.48	35.62
40.01 - 50%	8.55	42.77	4.96	45.64
50.01 - 60%	1.25	51.66	7.84	55.47
60.01 - 70%			15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)	29.11		74.60	
Minimum	0.00		0.00	
Maximum	54.49		99.99	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.53%	0.51%	0.56%	0.51%
Annual Percentage Rate (CPR)	3.75%	6.13%	5.99%	6.51%	5.95%

Geographic distribution		
	Current	At constitution date
Andalucía	11.98%	10.64%
Aragón	0.73%	0.85%
Asturias	0.41%	0.35%
Balearic Islands	5.56%	5.35%
Basque Country	0.62%	0.97%
Canary Islands	8.82%	6.29%
Cantabria	0.11%	0.06%
Castilla-La Mancha	3.82%	3.88%
Castilla-León	3.15%	2.67%
Catalonia	14.48%	14.12%
Extremadura	0.27%	0.26%
Galicia	1.56%	1.44%
La Rioja	0.42%	0.60%
Madrid	11.92%	11.49%
Murcia	2.96%	2.62%
Navarra	0.93%	1.16%
Valencia	32.25%	37.24%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	77	18,842.52	7,425.31	39,785.34	66,053.17	0.76	2,904,868.39	2,970,921.56	14.77	21.20
from > 1 to = 2 months	5	4,090.52	1,064.12	2,529.20	7,683.84	0.09	222,665.79	230,349.63	1.15	25.91
from > 2 to = 3 months	2	2,318.03	951.85	0.00	3,269.88	0.04	104,209.13	107,479.01	0.53	34.06
from > 3 to = 6 months	17	37,871.27	13,084.75	0.00	50,956.02	0.59	901,728.51	952,684.53	4.74	25.53
from > 6 to < 12 months	12	36,902.34	13,197.49	0.00	50,099.83	0.58	459,560.76	509,660.59	2.53	26.00
from = 12 to < 18 months	8	37,908.32	10,847.22	0.00	48,755.54	0.56	209,441.07	258,196.61	1.28	19.77
from = 18 to < 24 months	6	41,027.72	18,810.30	0.00	59,838.02	0.69	234,819.32	294,657.34	1.46	32.36
from ≥ 2 years	154	6,621,935.21	1,733,377.89	36,888.57	8,392,201.67	96.70	6,397,039.64	14,789,241.31	73.53	53.94
Subtotal	281	6,800,895.93	1,798,758.93	79,203.11	8,678,857.97	100.00	11,434,332.61	20,113,190.58	100.00	39.79
<b>Doubt debts (subjectives)</b>										
from ≥ 2 years	2	449,386.80	74,632.25	0.00	524,019.05	100.00	0.00	524,019.05	100.00	80.45
Subtotal	2	449,386.80	74,632.25	0.00	524,019.05	100.00	0.00	524,019.05	100.00	80.45
Total	283	7,250,282.73	1,873,391.18	79,203.11	9,202,877.02		11,434,332.61	20,637,209.63		