

**Brief report**

**Date:** 04/30/2025  
**Currency:** EUR

**Constitution date**  
02/02/2006

**VAT Reg. no.**  
V84593961

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Bankia

**Servicer**  
Bankia

**Lead Managers**  
Bancaja  
Barclays Bank PLC  
Calyon

**Bond Underwriters and Placement Agents**  
Bancaja  
Barclays Bank PLC  
Calyon

**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Start-up Loan**  
Bankia

**Issued securities: Residential Mortgages Backed Bonds**

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0312888003	02/07/2006 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	06/25/2025	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0312888011	02/07/2006 17,000	7,520.55 127,849,350.00 7.52%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	2.5160% 06/25/2025 48.355465 Gross 39.167927 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	06/25/2025 "Pass-Through" Securitial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0312888029	02/07/2006 520	18,549.51 9,645,745.20 18.55%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	2.6660% 06/25/2025 126.379873 Gross 102.367697 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securitial	AAAsf Aa1 (sf)	A+ Aa3	
Series C ES0312888037	02/07/2006 250		100,000.00 25,000,000.00 100.00%	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	2.9460% 06/25/2025 752.866667 Gross 609.822000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securitial	AA+sf Aa3 (sf)	BBB+ Baa1	
Series D ES0312888045	02/07/2006 230		100,000.00 23,000,000.00 100.00%	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	4.8860% 06/25/2025 1,248.644444 Gross 1,011.402000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securitial	BBBsf Baa3	BB+ Baa2	
Series E ES0312888052	02/07/2006 226		100,000.00 22,600,000.00 100.00%	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	6.3860% 06/25/2025 1,631.977778 Gross 1,321.902000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3	
Total		208,095,095.20	2,022,600,000.00							

**Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date**

Series	Option	Average life	Years	% Monthly CPR (SMM)																	
				0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78										
Series A2	With optional redemption *	Average life	Years	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00										
	Final Maturity	Years	Date	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Final Maturity	Years	Date	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025
Series C	With optional redemption *	Average life	Years	3.42	3.25	3.10	2.95	2.82	2.69	2.57	2.46	2.35	2.25	2.15	2.05	1.95	1.85	1.75	1.65	1.55	1.45
	Final Maturity	Years	Date	08/23/2028	06/23/2028	04/27/2028	03/05/2028	01/16/2028	12/01/2027	10/19/2027	09/10/2027	09/10/2027	09/10/2027	09/10/2027	09/10/2027	09/10/2027	09/10/2027	09/10/2027	09/10/2027	09/10/2027	09/10/2027
Series D	With optional redemption *	Average life	Years	4.47	4.21	4.03	3.92	3.76	3.66	3.51	3.36	3.26	3.16	3.06	2.96	2.86	2.76	2.66	2.56	2.46	2.36
	Final Maturity	Years	Date	09/11/2029	06/09/2029	04/03/2029	02/24/2029	12/25/2028	11/20/2028	09/25/2028	08/03/2028	08/03/2028	08/03/2028	08/03/2028	08/03/2028	08/03/2028	08/03/2028	08/03/2028	08/03/2028	08/03/2028	08/03/2028
Series E	With optional redemption *	Average life	Years	8.14	7.97	7.77	7.53	7.31	7.29	7.04	6.80	6.56	6.32	6.08	5.84	5.60	5.36	5.12	4.88	4.64	4.40
	Final Maturity	Years	Date	05/14/2033	03/12/2033	12/27/2032	10/01/2032	07/15/2032	07/01/2032	04/07/2032	01/08/2032	01/08/2032	01/08/2032	01/08/2032	01/08/2032	01/08/2032	01/08/2032	01/08/2032	01/08/2032	01/08/2032	01/08/2032

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Class	Current		At issue date	
	% CE	% CE	% CE	% CE
Class A	61.44%	127,849,350.00	43.26%	93.94%
Series A1	0.00%	0.00		9.89%
Series A2	61.44%	127,849,350.00		84.05%
Series B	4.64%	9,645,745.20	38.06%	2.57%
Series C	12.01%	25,000,000.00	24.58%	1.24%
Series D	11.05%	23,000,000.00	12.18%	1.14%
Series E	10.86%	22,600,000.00		1.12%
Issue of Bonds		208,095,095.20		2,022,600,000.00
Reserve Fund	12.18%	22,600,000.00		1.13%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	26,480,165.48	2,370.75	
Servicer ppal collect not yet credited	85,414.06		
Servicer ints collect not yet credited	16,493.12		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	0.00
Liquidity Facility A1	0.00		0.00
Start-up Loan S/T		0.00	0.00

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Servicer  
 Bankia

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 Barclays Bank PLC  
 Calyon

Bond Underwriters and Placement Agents

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 Barclays Bank PLC  
 Calyon  
 Dexia Bank  
 Fortis Bank  
 Ixis CIB  
 Banco Pastor  
 Banco Sabadell

Bond Paying Agent  
 Société Générale

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Start-up Loan  
 Bankia

Swap  
 JP Morgan

Assets Custodian  
 Bankia

Fund Auditor  
 KPMG Auditores

Liquidity Facility A1  
 JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,366	15,750	
Principal			
Principal outstanding	189,491,756.20	1,998,118,778.92	
Average loan	43,401.68	126,864.68	
Minimum	0.00	1.62	
Maximum	345,286.38	981,576.54	
Interest rate			
Weighted average (wac)	3.83%	3.27%	
Minimum	0.51%	2.30%	
Maximum	5.68%	4.53%	
Final maturity			
Weighted average (WARM) (months)	115	325	
Minimum	05/01/2025	12/01/2006	
Maximum	07/05/2041	09/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.09%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.82	6.91	0.04	8.25
10.01 - 20%	14.97	16.10	0.28	16.13
20.01 - 30%	24.98	25.51	1.10	25.87
30.01 - 40%	44.25	34.44	2.48	35.62
40.01 - 50%	11.74	42.81	4.96	45.64
50.01 - 60%	1.25	52.42	7.84	55.47
60.01 - 70%			15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)	29.90		74.60	
Minimum	0.00		0.00	
Maximum	55.38		99.99	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.50%	0.58%	0.62%	0.51%
Annual Percentage Rate (CPR)	4.84%	5.81%	6.69%	7.16%	5.95%

Geographic distribution		
	Current	At constitution date
Andalucía	11.90%	10.64%
Aragón	0.72%	0.85%
Asturias	0.41%	0.35%
Balearic Islands	5.51%	5.35%
Basque Country	0.64%	0.97%
Canary Islands	8.63%	6.29%
Cantabria	0.11%	0.06%
Castilla-La Mancha	3.75%	3.88%
Castilla-León	3.13%	2.67%
Catalonia	14.54%	14.12%
Extremadura	0.27%	0.26%
Galicia	1.55%	1.44%
La Rioja	0.41%	0.60%
Madrid	11.94%	11.49%
Murcia	2.99%	2.62%
Navarra	0.92%	1.16%
Valencia	32.58%	37.24%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	83	23,015.45	9,541.36	37,448.40	70,005.21	0.77	3,377,700.21	3,447,705.42	15.73	22.84
from > 1 to = 2 months	9	5,967.40	2,066.76	0.00	8,034.16	0.09	394,796.95	402,831.11	1.84	30.59
from > 2 to = 3 months	4	3,800.17	1,418.15	0.00	5,218.32	0.06	148,410.68	153,629.00	0.70	17.50
from > 3 to = 6 months	13	27,066.82	10,682.58	0.00	37,749.20	0.42	736,720.36	774,469.56	3.53	25.38
from > 6 to < 12 months	16	52,023.92	19,182.71	0.00	71,206.63	0.79	563,611.27	634,817.90	2.90	23.82
from = 12 to < 18 months	9	49,223.15	19,835.77	0.00	69,058.92	0.76	338,185.88	407,244.80	1.86	28.93
from = 18 to < 24 months	7	56,983.85	41,655.55	0.00	98,639.40	1.09	498,544.54	597,183.94	2.73	41.52
from ≥ 2 years	160	6,898,389.86	1,740,947.99	40,778.82	8,680,116.67	96.02	6,815,827.12	15,495,943.79	70.71	55.02
Subtotal	301	7,116,470.42	1,845,330.87	78,227.22	9,040,028.51	100.00	12,873,797.01	21,913,825.52	100.00	40.57
<i>Doubt debts (subjectives)</i>										
from ≥ 2 years	16	1,244,831.34	393,994.02	0.00	1,638,825.36	100.00	0.00	1,638,825.36	100.00	50.89
Subtotal	16	1,244,831.34	393,994.02	0.00	1,638,825.36	100.00	0.00	1,638,825.36	100.00	50.89
Total	317	8,361,301.76	2,239,324.89	78,227.22	10,678,853.87		12,873,797.01	23,552,650.88		