

# BANCAJA 9 Fondo de Titulización de Activos



## Brief report

Date: 03/31/2025  
Currency: EUR

Constitution date  
02/02/2006

VAT Reg. no.  
V84593961

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankia

Servicer  
Bankia

Lead Managers  
Bancaja  
Barclays Bank PLC  
Calyon

Bond Underwriters and Placement Agents  
Bancaja  
Barclays Bank PLC  
Calyon

Dexia Bank  
Fortis Bank  
IXIS CIB  
Banco Pastor  
Banco Sabadell

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Start-up Loan  
Bankia

Swap  
JP Morgan

Assets Custodian  
Bankia

Fund Auditor  
KPMG Auditores

Liquidity Facility A1  
JPMorgan Chase SE

### Issued securities: Residential Mortgages Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0312888003	02/07/2006 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	06/25/2025	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0312888011	02/07/2006 17,000	7,520.55 127,849,350.00 7.52%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	2.5160% 06/25/2025 48.355465 Gross 39.167927 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	06/25/2025 "Pass-Through" Securitized / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0312888029	02/07/2006 520	18,549.51 9,645,745.20 18.55%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	2.6660% 06/25/2025 126.379873 Gross 102.367697 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securitized	AAAsf Aa1 (sf)	A+ Aa3	
Series C ES0312888037	02/07/2006 250		100,000.00 25,000,000.00 100.00%	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	2.9460% 06/25/2025 752.866667 Gross 609.822000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securitized	AA+sf Aa3 (sf)	BBB+ Baa1	
Series D ES0312888045	02/07/2006 230		100,000.00 23,000,000.00 100.00%	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	4.8860% 06/25/2025 1,248.644444 Gross 1,011.402000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securitized	BBBsf Baa3 (sf)	BB+ Baa2	
Series E ES0312888052	02/07/2006 226		100,000.00 22,600,000.00 100.00%	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	6.3860% 06/25/2025 1,631.977778 Gross 1,321.902000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3	
Total		208,095,095.20	2,022,600,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Type	% Monthly CPR (SMM)										
			0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78			
Series A2	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025
Series B	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025
Series C	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025
Series D	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025
Series E	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current		At issue date		
	% CE	% CE	% CE	% CE	% CE
Class A	61.44%	127,849,350.00	43.26%	93.94%	1,900,000,000.00
Series A1	0.00%	0.00		9.89%	200,000,000.00
Series A2	61.44%	127,849,350.00		84.05%	1,700,000,000.00
Series B	4.64%	9,645,745.20	38.06%	2.57%	52,000,000.00
Series C	12.01%	25,000,000.00	24.58%	1.24%	25,000,000.00
Series D	11.05%	23,000,000.00	12.18%	1.14%	23,000,000.00
Series E	10.86%	22,600,000.00		1.12%	22,600,000.00
Issue of Bonds		208,095,095.20			2,022,600,000.00
Reserve Fund	12.18%	22,600,000.00		1.13%	22,600,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	
Servicer ppal collect not yet credited		98,133.94	
Servicer ints collect not yet credited		7,762.05	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Liquidity Facility A1	0.00		0.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid [www.cnmv.com](http://www.cnmv.com)

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Treasury Account  
 Société Générale

Start-up Loan  
 Bankia

Swap  
 JP Morgan

Assets Custodian  
 Bankia

Fund Auditor  
 KPMG Auditores

Liquidity Facility A1  
 JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,423	15,750	
Principal			
Principal outstanding	191,954,046.99	1,998,118,778.92	
Average loan	43,399.06	126,864.68	
Minimum	0.00	1.62	
Maximum	347,602.16	981,576.54	
Interest rate			
Weighted average (wac)	3.93%	3.27%	
Minimum	0.51%	2.30%	
Maximum	5.68%	4.53%	
Final maturity			
Weighted average (WARM) (months)	116	325	
Minimum	04/01/2025	12/01/2006	
Maximum	07/05/2041	09/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.09%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.80	6.85	0.04	8.25
10.01 - 20%	14.66	16.13	0.28	16.13
20.01 - 30%	24.54	25.45	1.10	25.87
30.01 - 40%	43.91	34.46	2.48	35.62
40.01 - 50%	12.86	42.80	4.96	45.64
50.01 - 60%	1.24	52.61	7.84	55.47
60.01 - 70%			15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)	30.09		74.60	
Minimum	0.00		0.00	
Maximum	55.60		99.99	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.54%	0.53%	0.58%	0.65%	0.51%
Annual Percentage Rate (CPR)	6.25%	6.13%	6.77%	7.50%	5.95%

Geographic distribution		
	Current	At constitution date
Andalucía	11.93%	10.64%
Aragón	0.72%	0.85%
Asturias	0.41%	0.35%
Balearic Islands	5.48%	5.35%
Basque Country	0.64%	0.97%
Canary Islands	8.62%	6.29%
Cantabria	0.11%	0.06%
Castilla-La Mancha	3.73%	3.88%
Castilla-León	3.12%	2.67%
Catalonia	14.55%	14.12%
Extremadura	0.27%	0.26%
Galicia	1.54%	1.44%
La Rioja	0.41%	0.60%
Madrid	11.93%	11.49%
Murcia	2.97%	2.62%
Navarra	0.94%	1.16%
Valencia	32.64%	37.24%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	72	20,594.13	8,831.16	36,441.57	65,866.86	0.73	2,877,803.94	2,943,670.80	13.57	22.40
from > 1 to = 2 months	9	5,924.73	2,306.20	0.00	8,230.93	0.09	430,887.40	439,118.33	2.02	29.59
from > 2 to = 3 months	4	2,688.61	1,256.28	0.00	3,944.89	0.04	149,108.87	153,053.76	0.71	24.30
from > 3 to = 6 months	15	28,126.93	10,132.53	1,006.83	39,266.29	0.43	693,025.70	732,291.99	3.37	22.45
from > 6 to < 12 months	15	51,012.36	20,991.01	0.00	72,003.37	0.79	639,119.85	711,123.22	3.28	25.98
from = 12 to < 18 months	11	61,561.15	27,980.26	0.00	89,541.41	0.99	467,140.10	556,681.51	2.57	29.05
from = 18 to < 24 months	6	49,414.51	34,857.72	0.00	84,272.23	0.93	420,144.54	504,416.77	2.32	40.16
from ≥ 2 years	162	6,922,051.00	1,740,112.14	40,778.82	8,702,941.96	95.99	6,956,560.22	15,659,502.18	72.16	55.01
Subtotal	294	7,141,373.42	1,846,467.30	78,227.22	9,066,067.94	100.00	12,633,790.62	21,699,858.56	100.00	41.03
<i>Doubt debts (subjectives)</i>										
from ≥ 2 years	16	1,244,831.34	392,287.84	0.00	1,637,119.18	100.00	0.00	1,637,119.18	100.00	50.84
Subtotal	16	1,244,831.34	392,287.84	0.00	1,637,119.18	100.00	0.00	1,637,119.18	100.00	50.84
Total	310	8,386,204.76	2,238,755.14	78,227.22	10,703,187.12		12,633,790.62	23,336,977.74		