

Brief report

Date: 07/31/2024
 Currency: EUR

Constitution date
 02/02/2006

VAT Reg. no.
 V84593961

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bancaja
 Barclays Bank PLC
 Calyon

Bond Underwriters and Placement Agents
 Bancaja
 Barclays Bank PLC
 Calyon
 Dexia Bank
 Fortis Bank
 Ixis CIB
 Banco Pastor
 Banco Sabadell

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Start-up Loan
 Bankia

Swap
 JP Morgan

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Liquidity Facility A1
 JPMorgan Chase SE

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0312888003	02/07/2006 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	09/25/2024	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0312888011	02/07/2006 17,000	8,197.56 139,358,520.00 8.20%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	3.8160% 09/25/2024 79.942605 Gross 64.753510 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	09/25/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0312888029	02/07/2006 520	45,673.44 23,750,188.80 45.67%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	3.9660% 09/25/2024 462.915539 Gross 374.961587 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	AAAsf Aa1 (sf)	A+ Aa3	
Series C ES0312888037	02/07/2006 250		100,000.00 25,000,000.00 100.00%	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	4.2460% 09/25/2024 1,085.088889 Gross 878.922000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	AAsf Aa3 (sf)	BBB+ Baa1	
Series D ES0312888045	02/07/2006 230		100,000.00 23,000,000.00 100.00%	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	6.1860% 09/25/2024 1,580.866667 Gross 1,280.502000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BB+sf Baa3	BB+ Baa2	
Series E ES0312888052	02/07/2006 226		100,000.00 22,600,000.00 100.00%	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	7.6860% 09/25/2024 1,964.200000 Gross 1,591.002000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3	
Total		233,708,708.80	2,022,600,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Option	Average life	Final Maturity	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
Series A2	With optional redemption *	Years	09/16/2025	1.23	1.22	0.99	0.98	0.98	0.97	0.97	0.97	0.97	0.74
	Final Maturity	Years	09/25/2025	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
Series B	With optional redemption *	Years	04/03/2025	0.77	0.76	0.64	0.63	0.62	0.62	0.62	0.61	0.61	0.50
	Final Maturity	Years	09/25/2025	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
Series C	With optional redemption *	Years	09/25/2025	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
	Final Maturity	Years	09/25/2025	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
Series D	With optional redemption *	Years	09/25/2025	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
	Final Maturity	Years	09/25/2025	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
Series E	With optional redemption *	Years	09/25/2025	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
	Final Maturity	Years	09/25/2025	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	At issue date		% CE	% CE
		% CE	% CE		
Class A	59.63%	139,358,520.00	44.69%	93.94%	1,900,000,000.00
Series A1	0.00%	0.00	0.00	9.89%	200,000,000.00
Series A2	59.63%	139,358,520.00	84.05%		1,700,000,000.00
Series B	10.16%	23,750,188.80	33.44%	2.57%	52,000,000.00
Series C	10.70%	25,000,000.00	21.60%	1.24%	25,000,000.00
Series D	9.84%	23,000,000.00	10.71%	1.14%	23,000,000.00
Series E	9.67%	22,600,000.00		1.12%	22,600,000.00
Issue of Bonds		233,708,708.80			2,022,600,000.00
Reserve Fund	10.71%	22,600,000.00		1.13%	22,600,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		27,615,629.84	3,665.5
Servicer ppal collect not yet credited		133,961.37	
Servicer ints collect not yet credited		9,184.35	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Liquidity Facility A1	0.00		0.00
Start-up Loan S/T			0.00

Additional information

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Bond Paying Agent
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Register of Book Securities
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Treasury Account
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Start-up Loan
 Bankia

Swap
 JP Morgan

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Liquidity Facility A1
 JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,933	15,750	
Principal			
Principal outstanding	215,431,713.65	1,998,118,778.92	
Average loan	43,671.54	126,864.68	
Minimum	0.00	1.62	
Maximum	365,841.96	981,576.54	
Interest rate			
Weighted average (wac)	4.73%	3.27%	
Minimum	0.61%	2.30%	
Maximum	5.91%	4.53%	
Final maturity			
Weighted average (WARM) (months)	123	325	
Minimum	04/02/2023	12/01/2006	
Maximum	03/25/2041	09/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.09%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.75	6.11	0.04	8.25
10.01 - 20%	11.80	15.91	0.28	16.13
20.01 - 30%	23.33	25.09	1.10	25.87
30.01 - 40%	42.41	34.86	2.48	35.62
40.01 - 50%	17.92	43.24	4.96	45.64
50.01 - 60%	1.78	52.93	7.84	55.47
60.01 - 70%			15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)	31.38		74.60	
Minimum	0.00		0.00	
Maximum	57.20		99.99	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.53%	0.69%	0.65%	0.58%	0.51%
Annual Percentage Rate (CPR)	6.13%	7.92%	7.50%	6.74%	5.90%

Geographic distribution		
	Current	At constitution date
Andalucia	11.91%	10.64%
Aragon	0.68%	0.85%
Asturias	0.42%	0.35%
Balearic Islands	5.45%	5.35%
Basque Country	0.72%	0.97%
Canary Islands	8.35%	6.29%
Cantabria	0.11%	0.06%
Castilla-La Mancha	3.78%	3.88%
Castilla-Leon	3.03%	2.67%
Catalonia	14.53%	14.12%
Extremadura	0.27%	0.26%
Galicia	1.64%	1.44%
La Rioja	0.41%	0.60%
Madrid	11.94%	11.49%
Murcia	2.97%	2.62%
Navarra	0.96%	1.16%
Valencia	32.85%	37.24%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	74	18,976.35	11,052.24	39,005.07	69,033.66	0.74	3,179,659.31	3,248,692.97	13.68
from > 1 to = 2 months	10	8,309.84	3,727.32	1,006.83	13,043.99	0.14	675,780.57	688,824.56	2.90
from > 2 to = 3 months	12	11,415.43	6,904.18	0.00	18,319.61	0.20	615,540.00	633,859.61	2.67
from > 3 to = 6 months	13	26,418.18	13,754.87	0.00	40,173.05	0.43	750,591.99	790,765.04	3.33
from > 6 to < 12 months	13	46,118.83	18,811.90	0.00	64,930.73	0.70	499,320.00	564,250.73	2.38
from = 12 to < 18 months	11	64,756.01	37,605.91	0.00	102,361.92	1.10	672,115.82	774,477.74	3.26
from = 18 to < 24 months	7	49,899.41	21,486.07	2,529.20	73,914.68	0.80	286,697.76	360,612.44	1.52
from ≥ 2 years	176	7,186,811.08	1,672,930.12	47,176.26	8,906,917.46	95.89	7,786,265.34	16,693,182.80	70.27
Subtotal	316	7,412,705.13	1,786,272.61	89,717.36	9,288,695.10	100.00	14,465,970.79	23,754,665.89	100.00
<i>Doubt debts (subjectives)</i>									
from ≥ 2 years	25	1,885,124.27	481,487.09	0.00	2,366,611.36	100.00	0.00	2,366,611.36	100.00
Subtotal	25	1,885,124.27	481,487.09	0.00	2,366,611.36	100.00	0.00	2,366,611.36	100.00
Total	341	9,297,829.40	2,267,759.70	89,717.36	11,655,306.46		14,465,970.79	26,121,277.25	