BANCAJA 9 Fondo de Titulización de Activos

Brief report

Date: 06/30/2023
Currency: EUR

Constitution date
02/02/2006

VAT Reg. no.
V84593961

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
Dexia Bank
Fortis Bank
IXIS CIB
Banco Pastor
Banco Sabadell

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Swap
JP Morgan

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Liquidity Facility A1
JPMorgan Chase SE

Issued securities: Residential Mortgages Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody's Current	 Original
Series A1 ES0312888003	02/07/2006 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	09/25/2023	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0312888011	02/07/2006 17,000	8,753.70 148,812,900.00 8.75%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	3.7300% 09/25/2023 82.535233 Gross 66.853539 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	09/25/2023 "Pass-Through" Secuential / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0312888029	02/07/2006 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	3.8800% 09/25/2023 980.777778 Gross 794.430000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf Aa2 (sf)	A+ Aa3
Series C ES0312888037	02/07/2006 250	100,000.00 25,000,000.00 100.00%	100,000.00 25,000,000.00	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	4.1600% 09/25/2023 1,051.555556 Gross 851.760000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf Baa2 (sf)	BBB+ Baa1
Series D ES0312888045	02/07/2006 230	100,000.00 23,000,000.00 100.00%	100,000.00 23,000,000.00	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	6.1000% 09/25/2023 1,541.944444 Gross 1,248.975000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B+sf Caa1 (sf)	BB+ Ba2
Series E ES0312888052	02/07/2006 226	100,000.00 22,600,000.00 100.00%	100,000.00 22,600,000.00	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	7.6000% 09/25/2023 1,921.111111 Gross 1,556.100000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3
Total		271,412,900.00	2.022.600.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	2.01	1.97	1.79	1.61	1.59	1.42	1.40	1.38
			Date	06/28/2025	06/13/2025	04/09/2025	02/03/2025	01/25/2025	11/23/2024	11/16/2024	11/09/2024
		Final Maturity	Years	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
			Date	12/25/2025	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	03/25/2025
	Without optional redemption *	Average life	Years	3.15	2.96	2.79	2.63	2.48	2.35	2.23	2.12
			Date	08/20/2026	06/10/2026	04/08/2026	02/09/2026	12/18/2025	10/30/2025	09/16/2025	08/07/2025
		Final Maturity	Years	6.50	6.25	5.75	5.50	5.25	5.00	4.75	4.50
			Date	12/25/2029	09/25/2029	03/25/2029	12/25/2028	09/25/2028	06/25/2028	03/25/2028	12/25/2027
Series B	With optional redemption *	Average life	Years	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
			Date	12/25/2025	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	03/25/2025
		Final Maturity	Years	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
			Date	12/25/2025	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	03/25/2025
	Without optional redemption *	Average life	Years	7.83	7.52	7.21	6.92	6.63	6.36	6.11	5.86
			Date	04/24/2031	12/31/2030	09/09/2030	05/24/2030	02/10/2030	11/03/2029	08/01/2029	05/05/2029
		Final Maturity	Years	9.26	9.01	8.75	8.50	8.25	8.00	7.50	7.25
			Date	09/25/2032	06/25/2032	03/25/2032	12/25/2031	09/25/2031	06/25/2031	12/25/2030	09/25/2030
Series C	With optional redemption *	Average life	Years	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
			Date	12/25/2025	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	03/25/2025
		Final Maturity	Years	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
			Date	12/25/2025	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	03/25/2025
	Without optional redemption *	Average life	Years	10.11	9.88	9.64	9.38	9.13	8.87	8.60	8.33
			Date	08/01/2033	05/10/2033	02/10/2033	11/10/2032	08/07/2032	05/04/2032	01/29/2032	10/23/2031
		Final Maturity	Years	11.01	10.75	10.51	10.26	10.01	10.01	9.75	9.51
			Date	06/25/2034	03/25/2034	12/25/2033	09/25/2033	06/25/2033	06/25/2033	03/25/2033	12/25/2032
Series D	With optional redemption *	Average life	Years	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
			Date	12/25/2025	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	03/25/2025
		Final Maturity	Years	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
			Date	12/25/2025	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	03/25/2025
	Without optional redemption *	Average life	Years	12.32	12.13	11.95	11.77	11.59	11.41	11.22	11.03
			Date	10/17/2035	08/10/2035	06/05/2035	04/01/2035	01/26/2035	11/19/2034	09/12/2034	07/05/2034
		Final Maturity	Years	27.76	27.76	27.76	27.76	27.76	27.76	27.76	27.76
			Date	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051
Series E	With optional redemption *	Average life	Years	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
			Date	12/25/2025	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	03/25/2025
		Final Maturity	Years	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
			Date	12/25/2025	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	03/25/2025
	Without optional redemption *	Average life	Years	27.76	27.76	27.76	27.76	27.76	27.76	27.76	27.76
			Date	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051
		Final Maturity	Years	27.76	27.76	27.76	27.76	27.76	27.76	27.76	27.76
			Date	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	54.83%	148,812,900.00	48.56%	93.94%	1,900,000,000.00	6.13%
Series A1	0.00%	0.00		9.89%	200,000,000.00	
Series A2	54.83%	148,812,900.00		84.05%	1,700,000,000.00	
Series B	19.16%	52,000,000.00	27.66%	2.57%	52,000,000.00	3.53%
Series C	9.21%	25,000,000.00	17.61%	1.24%	25,000,000.00	2.28%
Series D	8.47%	23,000,000.00	8.37%	1.14%	23,000,000.00	1.13%
Series E	8.33%	22,600,000.00		1.12%	22,600,000.00	
Issue of Bonds		271,412,900.00			2,022,600,000.00	
Reserve Fund	8.37%	20,821,549.47		1.13%	22,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		21,785,696.25	3.147%
Servicer ppal collect not yet credited		249,761.18	
Servicer ints collect not yet credited		24,664.86	

Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Liquidity Facility A1	0.00	0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Liquidity Facility A1
JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,408	15,750
Principal		
Principal outstanding	257,052,843.30	1,998,118,778.92
Average loan	47,531.96	126,864.68
Minimum	0.00	1.62
Maximum	394,612.40	981,576.54
Interest rate		
Weighted average (wac)	3.76%	3.27%
Minimum	0.61%	2.30%
Maximum	6.31%	4.53%
Final maturity		
Weighted average (WARM) (months)	133	325
Minimum	07/02/2023	12/01/2006
Maximum	06/17/2051	09/05/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.00%	0.09%
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.17	6.68	0.04	8.25
10.01 - 20%	9.32	16.08	0.28	16.13
20.01 - 30%	20.59	25.30	1.10	25.87
30.01 - 40%	38.27	35.56	2.48	35.62
40.01 - 50%	25.80	44.20	4.96	45.64
50.01 - 60%	2.86	53.68	7.84	55.47
60.01 - 70%			15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)		33.46		74.60
Minimum		0.00		0.00
Maximum		59.58		99.99

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.72%	0.64%	0.67%	0.58%	0.50%
Annual Percentage Rate (CPR)	8.31%	7.39%	7.73%	6.74%	5.85%

Geographic distribution

	Current	At constitution date
Andalucia	11.78%	10.64%
Aragon	0.70%	0.85%
Asturias	0.40%	0.35%
Balearic Islands	5.35%	5.35%
Basque Country	0.95%	0.97%
Canary Islands	8.15%	6.29%
Cantabria	0.10%	0.06%
Castilla-La Mancha	3.47%	3.88%
Castilla-Leon	3.07%	2.67%
Catalonia	14.37%	14.12%
Extremadura	0.25%	0.26%
Galicia	1.72%	1.44%
La Rioja	0.41%	0.60%
Madrid	12.29%	11.49%
Murcia	2.87%	2.62%
Navarra	1.05%	1.16%
Valencia	33.08%	37.24%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	90	23,348.63	8,430.52	29,251.89	61,031.04	0.66	4,300,674.85	4,361,705.89	16.20	28.55
from > 1 to = 2 months	18	9,094.54	2,256.80	0.00	11,351.34	0.12	888,581.80	899,933.14	3.34	28.11
from > 2 to = 3 months	7	11,306.73	3,489.24	0.00	14,795.97	0.16	470,182.90	484,978.87	1.80	31.42
from > 3 to = 6 months	13	24,423.52	9,316.16	0.00	33,739.68	0.36	727,993.51	761,733.19	2.83	35.11
from > 6 to < 12 months	20	119,645.98	19,224.53	3,226.01	142,096.52	1.54	1,206,172.14	1,348,268.66	5.01	31.61
from = 12 to < 18 months	11	65,554.93	14,462.55	0.00	80,017.48	0.87	667,686.70	747,704.18	2.78	34.55
from = 18 to < 24 months	8	84,937.20	7,158.92	0.00	92,096.12	1.00	353,545.81	445,641.93	1.66	24.53
from ≥ 2 years	190	7,373,848.98	1,399,494.55	35,539.31	8,808,882.84	95.29	9,062,562.57	17,871,445.41	66.38	52.13
Subtotal	357	7,712,160.51	1,463,833.27	68,017.21	9,244,010.99	100.00	17,677,400.28	26,921,411.27	100.00	41.60
Doubt debts (subjectives)										
from ≥ 2 years	28	2,373,039.68	487,973.58	0.00	2,861,013.26	100.00	0.00	2,861,013.26	100.00	58.37
Subtotal	28	2,373,039.68	487,973.58	0.00	2,861,013.26	100.00	0.00	2,861,013.26	100.00	58.37
Total	385	10,085,200.19	1,951,806.85	68,017.21	12,105,024.25		17,677,400.28	29,782,424.53		

Additional information
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