BANCAJA 9 Fondo de Titulización de Activos

Brief report

Date: 03/31/2023
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Constitution date
02/02/2006

VAT Reg. no.
V84593961

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
Dexia Bank
Fortis Bank
IXIS CIB
Banco Pastor
Banco Sabadell

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Swap
JP Morgan

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Liquidity Facility A1
JPMorgan Chase SE

Issued securities: Residential Mortgages Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Fitch / Moody's Current	Original
Series A1 ES0312888003	02/07/2006 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	06/26/2023	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0312888011	02/07/2006 17,000	9,383.79 159,524,430.00 9.38%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	3.1200% 06/26/2023 74.006824 Gross 59.945527 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	06/26/2023 "Pass-Through" Secuential / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0312888029	02/07/2006 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	3.2700% 06/26/2023 826.583333 Gross 669.532500 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf Aa2 (sf)	A+ Aa3
Series C ES0312888037	02/07/2006 250	100,000.00 25,000,000.00 100.00%	100,000.00 25,000,000.00	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	3.5500% 06/26/2023 897.361111 Gross 726.862500 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf Baa2 (sf)	BBB+ Baa1
Series D ES0312888045	02/07/2006 230	100,000.00 23,000,000.00 100.00%	100,000.00 23,000,000.00	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	5.4900% 06/26/2023 1,387.750000 Gross 1,124.077500 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B+sf Caa1 (sf)	BB+ Ba2
Series E ES0312888052	02/07/2006 226	100,000.00 22,600,000.00 100.00%	100,000.00 22,600,000.00	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	6.9900% 06/26/2023 1,766.916667 Gross 1,431.202500 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3
Total		282,124,430.00	2.022.600.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	2.29	2.11	1.93	1.76	1.73	1.56	1.54	1.38
			Date	07/08/2025	05/04/2025	03/01/2025	12/28/2024	12/17/2024	10/18/2024	10/08/2024	08/12/2024
		Final Maturity	Years	3.00	2.75	2.50	2.25	2.25	2.00	2.00	1.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024
	Without optional redemption *	Average life	Years	3.20	3.01	2.83	2.67	2.53	2.40	2.27	2.16
			Date	06/08/2026	03/29/2026	01/24/2026	11/27/2025	10/04/2025	08/17/2025	07/03/2025	05/24/2025
		Final Maturity	Years	6.50	6.25	6.00	5.75	5.50	5.25	5.00	4.75
			Date	09/25/2029	06/25/2029	03/25/2029	12/25/2028	09/25/2028	06/25/2028	03/25/2028	12/25/2027
Series B	With optional redemption *	Average life	Years	3.00	2.75	2.50	2.25	2.25	2.00	2.00	1.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024
		Final Maturity	Years	3.00	2.75	2.50	2.25	2.25	2.00	2.00	1.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024
	Without optional redemption *	Average life	Years	8.00	7.68	7.36	7.06	6.78	6.50	6.24	5.99
			Date	03/24/2031	11/26/2030	08/04/2030	04/16/2030	01/02/2030	09/24/2029	06/21/2029	03/22/2029
		Final Maturity	Years	9.51	9.25	9.00	8.50	8.25	8.00	7.75	7.50
			Date	09/25/2032	06/25/2032	03/25/2032	09/25/2031	06/25/2031	03/25/2031	12/25/2030	09/25/2030
Series C	With optional redemption *	Average life	Years	3.00	2.75	2.50	2.25	2.25	2.00	2.00	1.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024
		Final Maturity	Years	3.00	2.75	2.50	2.25	2.25	2.00	2.00	1.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024
	Without optional redemption *	Average life	Years	10.29	10.05	9.80	9.54	9.27	9.00	8.73	8.45
			Date	07/06/2033	04/10/2033	01/10/2033	10/08/2032	07/01/2032	03/24/2032	12/15/2031	09/06/2031
		Final Maturity	Years	11.00	11.00	10.76	10.51	10.25	10.00	9.76	9.51
			Date	03/25/2034	03/25/2034	12/25/2033	09/25/2033	06/25/2033	03/25/2033	12/25/2032	09/25/2032
Series D	With optional redemption *	Average life	Years	3.00	2.75	2.50	2.25	2.25	2.00	2.00	1.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024
		Final Maturity	Years	3.00	2.75	2.50	2.25	2.25	2.00	2.00	1.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024
	Without optional redemption *	Average life	Years	12.53	12.34	12.15	11.97	11.78	11.59	11.40	11.20
			Date	10/03/2035	07/26/2035	05/19/2035	03/12/2035	01/03/2035	10/26/2034	08/17/2034	06/06/2034
		Final Maturity	Years	28.01	28.01	28.01	28.01	28.01	28.01	28.01	28.01
			Date	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051
Series E	With optional redemption *	Average life	Years	3.00	2.75	2.50	2.25	2.25	2.00	2.00	1.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024
		Final Maturity	Years	3.00	2.75	2.50	2.25	2.25	2.00	2.00	1.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024
	Without optional redemption *	Average life	Years	28.01	28.01	28.01	28.01	28.01	28.01	28.01	28.01
			Date	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051
		Final Maturity	Years	28.01	28.01	28.01	28.01	28.01	28.01	28.01	28.01
			Date	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	56.54%	159,524,430.00	45.87%	93.94%	1,900,000,000.00	6.13%
Series A1	0.00%	0.00		9.89%	200,000,000.00	
Series A2	56.54%	159,524,430.00		84.05%	1,700,000,000.00	
Series B	18.43%	52,000,000.00	25.84%	2.57%	52,000,000.00	3.53%
Series C	8.86%	25,000,000.00	16.20%	1.24%	25,000,000.00	2.28%
Series D	8.15%	23,000,000.00	7.34%	1.14%	23,000,000.00	1.13%
Series E	8.01%	22,600,000.00		1.12%	22,600,000.00	
Issue of Bonds		282,124,430.00			2,022,600,000.00	
Reserve Fund	7.34%	19,054,630.87		1.13%	22,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		20,613,175.38	2.398%
Servicer ppal collect not yet credited		27,251.08	
Servicer ints collect not yet credited		10,074.85	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Liquidity Facility A1	0.00	0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Fund Auditor
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Liquidity Facility A1
JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,538	15,750
Principal		
Principal outstanding	268,326,439.06	1,998,118,778.92
Average loan	48,451.87	126,864.68
Minimum	0.00	1.62
Maximum	401,679.12	981,576.54
Interest rate		
Weighted average (wac)	2.68%	3.27%
Minimum	0.16%	2.30%
Maximum	5.78%	4.53%
Final maturity		
Weighted average (WARM) (months)	136	325
Minimum	04/02/2023	12/01/2006
Maximum	06/17/2051	09/05/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.00%	0.09%
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	3.10	6.90	0.04	8.25
10.01 - 20%	8.77	15.92	0.28	16.13
20.01 - 30%	20.06	25.35	1.10	25.87
30.01 - 40%	37.13	35.72	2.48	35.62
40.01 - 50%	27.60	44.43	4.96	45.64
50.01 - 60%	3.32	53.74	7.84	55.47
60.01 - 70%	0.03	60.17	15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)		34.02		74.60
Minimum		0.00		0.00
Maximum		60.17		99.99

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.93%	0.70%	0.62%	0.51%	0.50%
Annual Percentage Rate (CPR)	10.56%	8.07%	7.20%	5.92%	5.83%

Geographic distribution

	Current	At constitution date
Andalucia	11.80%	10.64%
Aragon	0.68%	0.85%
Asturias	0.39%	0.35%
Balearic Islands	5.28%	5.35%
Basque Country	0.97%	0.97%
Canary Islands	8.16%	6.29%
Cantabria	0.10%	0.06%
Castilla-La Mancha	3.50%	3.88%
Castilla-Leon	3.07%	2.67%
Catalonia	14.32%	14.12%
Extremadura	0.25%	0.26%
Galicia	1.69%	1.44%
La Rioja	0.40%	0.60%
Madrid	12.18%	11.49%
Murcia	2.87%	2.62%
Navarra	1.06%	1.16%
Valencia	33.28%	37.24%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	79	20,913.11	4,847.55	29,251.89	55,012.55	0.59	3,845,631.15	3,900,643.70	14.64	28.19
from > 1 to = 2 months	12	6,902.78	1,913.19	0.00	8,815.97	0.09	677,289.34	686,105.31	2.57	34.69
from > 2 to = 3 months	8	11,555.13	1,790.71	0.00	13,345.84	0.14	395,393.06	408,738.90	1.53	26.12
from > 3 to = 6 months	12	65,610.78	5,782.60	2,500.01	73,893.39	0.79	749,921.10	823,814.49	3.09	26.35
from > 6 to < 12 months	16	62,913.99	9,139.02	0.00	72,053.01	0.77	1,078,152.21	1,150,205.22	4.32	37.18
from = 12 to < 18 months	9	65,711.00	7,599.67	0.00	73,310.67	0.79	582,577.34	655,888.01	2.46	37.64
from = 18 to < 24 months	10	107,849.10	6,056.78	0.00	113,905.88	1.22	503,621.74	617,527.62	2.32	28.93
from ≥ 2 years	194	7,494,006.32	1,387,966.37	39,203.23	8,921,175.92	95.60	9,487,915.43	18,409,091.35	69.07	52.01
Subtotal	340	7,835,462.21	1,425,095.89	70,955.13	9,331,513.23	100.00	17,320,501.37	26,652,014.60	100.00	42.39
Doubt debts (subjectives)										
from ≥ 2 years	28	2,373,039.68	476,955.42	0.00	2,849,995.10	100.00	0.00	2,849,995.10	100.00	58.15
Subtotal	28	2,373,039.68	476,955.42	0.00	2,849,995.10	100.00	0.00	2,849,995.10	100.00	58.15
Total	368	10,208,501.89	1,902,051.31	70,955.13	12,181,508.33		17,320,501.37	29,502,009.70		

Additional information

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