BANCAJA 9 Fondo de Titulización de Activos

Brief report

Date: 08/31/2022
Currency: EUR

Constitution date
02/02/2006

VAT Reg. no.
V84593961

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
Dexia Bank
Fortis Bank
IXIS CIB
Banco Pastor
Banco Sabadell

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
JP Morgan

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Liquidity Facility A1
JPMorgan Chase SE

Issued securities: Residential Mortgages Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody's Current	 Original
Series A1 ES0312888003	02/07/2006 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	09/26/2022	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0312888011	02/07/2006 17,000	11,396.47 193,739,990.00 11.40%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	0.0000% 09/26/2022 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	09/26/2022 "Pass-Through" Secuential / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0312888029	02/07/2006 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	0.0940% 09/26/2022 23.761111 Gross 19.246500 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf Aa2 (sf)	A+ Aa3
Series C ES0312888037	02/07/2006 250	100,000.00 25,000,000.00 100.00%	100,000.00 25,000,000.00	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	0.3740% 09/26/2022 94.538889 Gross 76.576500 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Baa2 (sf)	BBB+ Baa1
Series D ES0312888045	02/07/2006 230	100,000.00 23,000,000.00 100.00%	100,000.00 23,000,000.00	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	2.3140% 09/26/2022 584.927778 Gross 473.791500 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B+sf Caa1 (sf)	BB+ Ba2
Series E ES0312888052	02/07/2006 226	100,000.00 22,600,000.00 100.00%	100,000.00 22,600,000.00	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	3.8140% 09/26/2022 964.094444 Gross 780.916500 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3
Total		316,339,990.00	2.022.600.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	2.68	2.50	2.33	2.17	2.12	1.96	1.82	1.78
			Date	03/01/2025	12/26/2024	10/24/2024	08/25/2024	08/07/2024	06/12/2024	04/19/2024	04/06/2024
		Final Maturity	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.50	2.50
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024
	Without optional redemption *	Average life	Years	3.41	3.21	3.03	2.86	2.71	2.57	2.44	2.32
			Date	11/23/2025	09/11/2025	07/05/2025	05/05/2025	03/10/2025	01/18/2025	12/02/2024	10/20/2024
		Final Maturity	Years	7.25	7.00	6.50	6.25	6.00	5.75	5.50	5.25
			Date	09/25/2029	06/25/2029	12/25/2028	09/25/2028	06/25/2028	03/25/2028	12/25/2027	09/25/2027
Series B	With optional redemption *	Average life	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.50	2.50
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024
		Final Maturity	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.50	2.50
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024
	Without optional redemption *	Average life	Years	8.58	8.24	7.91	7.59	7.29	7.00	6.72	6.46
			Date	01/22/2031	09/21/2030	05/24/2030	01/27/2030	10/08/2029	06/24/2029	03/15/2029	12/08/2028
		Final Maturity	Years	10.00	9.75	9.50	9.25	8.75	8.50	8.25	8.00
			Date	06/25/2032	03/25/2032	12/25/2031	09/25/2031	03/25/2031	12/25/2030	09/25/2030	06/25/2030
Series C	With optional redemption *	Average life	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.50	2.50
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024
		Final Maturity	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.50	2.50
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024
	Without optional redemption *	Average life	Years	10.89	10.62	10.35	10.07	9.78	9.49	9.19	8.90
			Date	05/13/2033	02/06/2033	10/29/2032	07/20/2032	04/04/2032	12/19/2031	09/03/2031	05/20/2031
		Final Maturity	Years	11.75	11.50	11.25	11.00	10.75	10.50	10.25	10.00
			Date	03/25/2034	12/25/2033	09/25/2033	06/25/2033	03/25/2033	12/25/2032	09/25/2032	06/25/2032
Series D	With optional redemption *	Average life	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.50	2.50
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024
		Final Maturity	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.50	2.50
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024
	Without optional redemption *	Average life	Years	13.09	12.90	12.71	12.52	12.33	12.13	11.93	11.72
			Date	07/26/2035	05/18/2035	03/11/2035	12/31/2034	10/22/2034	08/10/2034	05/28/2034	03/12/2034
		Final Maturity	Years	18.51	18.51	18.51	18.51	18.51	18.51	18.51	18.51
			Date	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040
Series E	With optional redemption *	Average life	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.50	2.50
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024
		Final Maturity	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.50	2.50
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024
	Without optional redemption *	Average life	Years	18.51	18.51	18.51	18.51	18.51	18.51	18.51	18.51
			Date	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040
		Final Maturity	Years	18.51	18.51	18.51	18.51	18.51	18.51	18.51	18.51
			Date	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	61.24%	193,739,990.00	39.11%	93.94%	1,900,000,000.00	6.13%
Series A1	0.00%	0.00		9.89%	200,000,000.00	
Series A2	61.24%	193,739,990.00		84.05%	1,700,000,000.00	
Series B	16.44%	52,000,000.00	21.41%	2.57%	52,000,000.00	3.53%
Series C	7.90%	25,000,000.00	12.89%	1.24%	25,000,000.00	2.28%
Series D	7.27%	23,000,000.00	5.06%	1.14%	23,000,000.00	1.13%
Series E	7.14%	22,600,000.00		1.12%	22,600,000.00	
Issue of Bonds		316,339,990.00			2,022,600,000.00	
Reserve Fund	5.06%	14,876,567.57		1.13%	22,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		23,294,799.99	-0.269%
Servicer ppal collect not yet credited		45,288.71	
Servicer ints collect not yet credited		2,015.98	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Liquidity Facility A1	0.00	0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid +34 91 585 15 00 www.cnmv.com

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KPMG Auditores

Liquidity Facility A1
JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,879	15,750
Principal		
Principal outstanding	296,510,701.47	1,998,118,778.92
Average loan	50,435.57	126,864.68
Minimum	0.00	1.62
Maximum	420,868.64	981,576.54
Interest rate		
Weighted average (wac)	0.73%	3.27%
Minimum	0.00%	2.30%
Maximum	2.74%	4.53%
Final maturity		
Weighted average (WARM) (months)	142	325
Minimum	09/01/2022	12/01/2006
Maximum	03/25/2041	09/05/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.00%	0.09%
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.54	6.85	0.04	8.25
10.01 - 20%	8.49	15.58	0.28	16.13
20.01 - 30%	18.63	25.72	1.10	25.87
30.01 - 40%	33.19	36.08	2.48	35.62
40.01 - 50%	31.47	44.78	4.96	45.64
50.01 - 60%	5.55	53.16	7.84	55.47
60.01 - 70%	0.13	60.68	15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)		35.38		74.60
Minimum		0.00		0.00
Maximum		61.78		99.99

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.41%	0.37%	0.39%	0.50%
Annual Percentage Rate (CPR)	3.07%	4.82%	4.33%	4.53%	5.79%

Geographic distribution

	Current	At constitution date
Andalucia	11.76%	10.64%
Aragon	0.74%	0.85%
Asturias	0.38%	0.35%
Balearic Islands	5.31%	5.35%
Basque Country	0.93%	0.97%
Canary Islands	7.88%	6.29%
Cantabria	0.10%	0.06%
Castilla-La Mancha	3.50%	3.88%
Castilla-Leon	2.99%	2.67%
Catalonia	14.35%	14.12%
Extremadura	0.24%	0.26%
Galicia	1.63%	1.44%
La Rioja	0.44%	0.60%
Madrid	12.29%	11.49%
Murcia	2.80%	2.62%
Navarra	1.11%	1.16%
Valencia	33.56%	37.24%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	73	23,329.72	1,668.48	26,475.00	51,473.20	0.55	3,757,044.87	3,808,518.07	13.38	29.08
from > 1 to = 2 months	11	10,917.49	813.48	1,770.06	13,501.03	0.15	895,629.99	909,131.02	3.19	33.14
from > 2 to = 3 months	10	10,963.03	605.89	0.00	11,568.92	0.12	480,380.51	491,949.43	1.73	22.69
from > 3 to = 6 months	13	30,810.15	2,375.37	3,506.84	36,692.36	0.39	989,131.80	1,025,824.16	3.60	33.98
from > 6 to < 12 months	17	65,700.15	3,640.10	0.00	69,340.25	0.74	1,155,695.92	1,225,036.17	4.30	39.75
from = 12 to < 18 months	16	104,895.65	4,693.89	0.00	109,589.54	1.18	833,558.42	943,147.96	3.31	33.05
from = 18 to < 24 months	6	82,356.33	3,145.01	0.00	85,501.34	0.92	276,054.19	361,555.53	1.27	25.38
from ≥ 2 years	208	7,491,055.85	1,401,799.37	39,203.23	8,932,058.45	95.94	10,772,387.21	19,704,445.66	69.21	53.03
Subtotal	354	7,820,028.37	1,418,741.59	70,955.13	9,309,725.09	100.00	19,159,882.91	28,469,608.00	100.00	43.44
Doubt debts (subjectives)										
from ≥ 2 years	86	5,901,326.20	874,907.47	0.00	6,776,233.67	100.00	0.00	6,776,233.67	100.00	44.61
Subtotal	86	5,901,326.20	874,907.47	0.00	6,776,233.67	100.00	0.00	6,776,233.67	100.00	44.61
Total	440	13,721,354.57	2,293,649.06	70,955.13	16,085,958.76		19,159,882.91	35,245,841.67		

Additional information
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