

BANCAJA 9 Fondo de Titulización de Activos

Brief report

Date: 02/28/2022
Currency: EUR



Constitution date
02/02/2006

VAT Reg. no.
V84593961

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon

Dexia Bank
Fortis Bank
IXIS CIB
Banco Pastor
Banco Sabadell

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
JP Morgan

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Liquidity Facility A1
JPMorgan Chase SE

Issued securities: Residential Mortgages Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0312888003	02/07/2006 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	03/25/2022	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0312888011	02/07/2006 17,000	12.635.75 214,807,750.00 12.64%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	0.0000% 03/25/2022 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	03/25/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0312888029	02/07/2006 520		100,000.00 52,000,000.00 100.00%	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	0.0000% 03/25/2022 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+sf Aa2 (sf)	A+ Aa3
Series C ES0312888037	02/07/2006 250		100,000.00 25,000,000.00 100.00%	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	0.0000% 03/25/2022 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Asf Baa2 (sf)	BBB+ Baa1
Series D ES0312888045	02/07/2006 230		100,000.00 23,000,000.00 100.00%	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	1.9120% 03/25/2022 467.377778 Gross 378.576000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B+sf Caa1 (sf)	BB+ Ba2
Series E ES0312888052	02/07/2006 226		100,000.00 22,600,000.00 100.00%	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	3.4120% 03/25/2022 834.044444 Gross 675.576000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3
Total			337,407,750.00 2,022,600,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	2.96	2.77	2.60	2.43	2.27	2.21	2.07	1.92
			Date	12/09/2024	10/03/2024	07/31/2024	05/31/2024	04/02/2024	03/13/2024	01/20/2024	11/29/2023
		Final Maturity	Years	4.24	4.00	3.75	3.50	3.24	3.24	3.00	2.75
	Without optional redemption *	Average life	Years	3.64	3.42	3.22	3.04	2.88	2.73	2.59	2.46
			Date	08/15/2025	05/28/2025	03/16/2025	01/10/2025	11/10/2024	09/16/2024	07/28/2024	06/12/2024
		Final Maturity	Years	7.75	7.50	7.00	6.75	6.50	6.25	5.75	5.50
Series B	With optional redemption *	Average life	Years	4.24	4.00	3.75	3.50	3.24	3.24	3.00	2.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024	09/25/2024
		Final Maturity	Years	4.24	4.00	3.75	3.50	3.24	3.24	3.00	2.75
	Without optional redemption *	Average life	Years	9.11	8.75	8.40	8.06	7.74	7.43	7.13	6.85
			Date	02/02/2031	09/24/2030	05/20/2030	01/16/2030	09/20/2029	05/30/2029	02/12/2029	11/01/2028
		Final Maturity	Years	10.50	10.25	10.00	9.50	9.25	9.00	8.50	8.25
Series C	With optional redemption *	Average life	Years	4.24	4.00	3.75	3.50	3.24	3.24	3.00	2.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024	09/25/2024
		Final Maturity	Years	4.24	4.00	3.75	3.50	3.24	3.24	3.00	2.75
	Without optional redemption *	Average life	Years	11.40	11.12	10.84	10.54	10.24	9.93	9.62	9.31
			Date	05/18/2033	02/07/2033	10/26/2032	07/10/2032	03/20/2032	11/29/2031	08/08/2031	04/17/2031
		Final Maturity	Years	12.25	12.00	11.75	11.50	11.25	11.00	10.75	10.50
Series D	With optional redemption *	Average life	Years	4.24	4.00	3.75	3.50	3.24	3.24	3.00	2.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024	09/25/2024
		Final Maturity	Years	4.24	4.00	3.75	3.50	3.24	3.24	3.00	2.75
	Without optional redemption *	Average life	Years	13.60	13.40	13.20	13.01	12.80	12.60	12.38	12.16
			Date	07/29/2035	05/18/2035	03/08/2035	12/26/2034	10/13/2034	07/29/2034	05/12/2034	02/21/2034
		Final Maturity	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01
Series E	With optional redemption *	Average life	Years	4.24	4.00	3.75	3.50	3.24	3.24	3.00	2.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024	09/25/2024
		Final Maturity	Years	4.24	4.00	3.75	3.50	3.24	3.24	3.00	2.75
	Without optional redemption *	Average life	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01
			Date	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040
		Final Maturity	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	63.66%	214,807,750.00	36.32%	93.94%	1,900,000,000.00	6.13%
Series A1	0.00%	0.00	0.00	9.89%	200,000,000.00	
Series A2	63.66%	214,807,750.00		84.05%	1,700,000,000.00	
Series B	15.41%	52,000,000.00	19.80%	2.57%	52,000,000.00	3.53%
Series C	7.41%	25,000,000.00	11.86%	1.24%	25,000,000.00	2.28%
Series D	6.82%	23,000,000.00	4.55%	1.14%	23,000,000.00	1.13%
Series E	6.70%	22,600,000.00		1.12%	22,600,000.00	
Issue of Bonds		337,407,750.00			2,022,600,000.00	
Reserve Fund	4.55%	14,335,025.07		1.13%	22,600,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		22,794,903.83	-0.371%
Servicer ppal collect not yet credited		349,475.28	
Servicer ints collect not yet credited		5,010.58	
Liabilities		Available	Balance Interest
Start-up Loan L/T			0.00
Liquidity Facility A1		0.00	0.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANCAJA 9 Fondo de Titulización de Activos

Brief report

Date: 02/28/2022
Currency: EUR

Constitution date
02/02/2006

VAT Reg. no.
V84593961

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
Dexia Bank
Fortis Bank
IXIS CIB
Banco Pastor
Banco Sabadell

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
JP Morgan

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Liquidity Facility A1
JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6,053	15,750	
Principal			
Principal outstanding	318,050,340.88	1,998,118,778.92	
Average loan	52,544.25	126,864.68	
Minimum	0.00	1.62	
Maximum	437,362.03	981,576.54	
Interest rate			
Weighted average (wac)	0.42%	3.27%	
Minimum	0.00%	2.30%	
Maximum	3.40%	4.53%	
Final maturity			
Weighted average (WARM) (months)	147	325	
Minimum	03/01/2022	12/01/2006	
Maximum	03/25/2041	09/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.09%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.45%	0.47%	0.40%	0.42%	0.50%
Annual Percentage Rate (CPR)	5.29%	5.45%	4.72%	4.87%	5.83%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.21	6.81	0.04	8.25
10.01 - 20%	8.06	15.48	0.28	16.13
20.01 - 30%	16.16	25.50	1.10	25.87
30.01 - 40%	28.22	35.54	2.48	35.62
40.01 - 50%	34.24	44.29	4.96	45.64
50.01 - 60%	10.35	52.35	7.84	55.47
60.01 - 70%	0.76	61.11	15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALT)	36.59		74.60	
Minimum	0.00		0.00	
Maximum	63.33		99.99	

Geographic distribution		
	Current	At constitution date
Andalucia	11.72%	10.64%
Aragon	0.77%	0.85%
Asturias	0.38%	0.35%
Balearic Islands	5.37%	5.35%
Basque Country	0.90%	0.97%
Canary Islands	7.72%	6.29%
Cantabria	0.09%	0.06%
Castilla-La Mancha	3.47%	3.88%
Castilla-Leon	2.97%	2.67%
Catalonia	14.45%	14.12%
Extremadura	0.23%	0.26%
Galicia	1.60%	1.44%
La Rioja	0.43%	0.60%
Madrid	12.20%	11.49%
Murcia	2.77%	2.62%
Navarra	1.14%	1.16%
Valencia	33.79%	37.24%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	88	30,050.40	1,487.90	30,745.07	62,283.37	0.70	5,287,723.32	5,350,006.69	17.71
from > 1 to = 2 months	15	11,211.56	621.92	0.00	11,833.48	0.13	976,779.31	988,612.79	3.27
from > 2 to = 3 months	7	8,018.27	442.28	0.00	8,460.55	0.09	449,501.27	457,961.82	1.52
from > 3 to = 6 months	18	35,364.94	2,107.04	1,006.83	38,478.71	0.43	1,253,204.51	1,291,683.22	4.27
from > 6 to < 12 months	16	66,149.86	2,666.99	0.00	68,816.85	0.77	823,444.24	892,261.09	2.96
from = 12 to < 18 months	12	84,156.34	5,894.91	0.00	90,051.25	1.01	820,001.65	910,052.90	3.01
from = 18 to < 24 months	9	82,528.60	5,663.09	0.00	88,191.69	0.99	439,660.37	527,852.06	1.75
from ≥ 2 years	206	7,108,436.69	1,391,598.35	39,203.23	8,539,238.27	95.87	11,259,662.68	19,798,900.95	65.52
Subtotal	371	7,425,916.56	1,410,482.48	70,955.13	8,907,354.17	100.00	21,309,977.35	30,217,331.52	100.00
<i>Doubt debts (subjectives)</i>									
from ≥ 2 years	87	5,913,551.49	864,561.46	0.00	6,778,112.95	100.00	0.00	6,778,112.95	100.00
Subtotal	87	5,913,551.49	864,561.46	0.00	6,778,112.95	100.00	0.00	6,778,112.95	100.00
Total	458	13,339,468.05	2,275,043.94	70,955.13	15,685,467.12		21,309,977.35	36,995,444.47	