BANCAJA 9 Fondo de Titulización de Activos

Brief report

Date: 07/31/2021
Currency: EUR

Constitution date
02/02/2006

VAT Reg. no.
V84593961

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
Dexia Bank
Fortis Bank
IXIS CIB
Banco Pastor
Banco Sabadell

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
JP Morgan

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Liquidity Facility A1
JPMorgan Chase SE

Issued securities: Residential Mortgages Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody's Current	 Original
Series A1 ES0312888003	02/07/2006 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	09/27/2021	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0312888011	02/07/2006 17,000	14,002.60 238,044,200.00 14.00%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	0.0000% 09/27/2021 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	09/27/2021 "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf Aa1 (sf)	AAA Aaa
Series B ES0312888029	02/07/2006 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	0.0000% 09/27/2021 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf A1 (sf)	A+ Aa3
Series C ES0312888037	02/07/2006 250	100,000.00 25,000,000.00 100.00%	100,000.00 25,000,000.00	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	0.0220% 09/27/2021 5.744444 Gross 4.653000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB+sf Ba1 (sf)	BBB+ Baa1
Series D ES0312888045	02/07/2006 230	100,000.00 23,000,000.00 100.00%	100,000.00 23,000,000.00	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	1.9620% 09/27/2021 512.300000 Gross 414.963000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B+sf Caa3 (sf)	BB+ Ba2
Series E ES0312888052	02/07/2006 226	100,000.00 22,600,000.00 100.00%	100,000.00 22,600,000.00	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	3.4620% 09/27/2021 903.966667 Gross 732.213000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3
Total		360,644,200.00	2.022.600.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	3.33	3.05	2.86	2.69	2.53	2.37	2.31	2.17
			Date	10/23/2024	07/11/2024	05/05/2024	03/02/2024	01/02/2024	11/07/2023	10/16/2023	08/25/2023
		Final Maturity	Years	5.00	4.50	4.25	4.00	3.75	3.50	3.50	3.25
			Date	06/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024	09/25/2024
	Without optional redemption *	Average life	Years	3.90	3.66	3.44	3.25	3.07	2.91	2.76	2.62
			Date	05/17/2025	02/20/2025	12/03/2024	09/22/2024	07/19/2024	05/20/2024	03/27/2024	02/06/2024
		Final Maturity	Years	8.26	8.01	7.51	7.26	7.01	6.50	6.25	6.00
			Date	09/25/2029	06/25/2029	12/25/2028	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027
Series B	With optional redemption *	Average life	Years	5.00	4.50	4.25	4.00	3.75	3.50	3.50	3.25
			Date	06/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024	09/25/2024
		Final Maturity	Years	5.00	4.50	4.25	4.00	3.75	3.50	3.50	3.25
			Date	06/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024	09/25/2024
	Without optional redemption *	Average life	Years	9.70	9.32	8.95	8.58	8.24	7.91	7.59	7.29
			Date	03/04/2031	10/16/2030	06/03/2030	01/22/2030	09/18/2029	05/21/2029	01/24/2029	10/06/2028
		Final Maturity	Years	11.26	10.76	10.51	10.01	9.75	9.51	9.01	8.75
			Date	09/25/2032	03/25/2032	12/25/2031	06/25/2031	03/25/2031	12/25/2030	06/25/2030	03/25/2030
Series C	With optional redemption *	Average life	Years	5.00	4.50	4.25	4.00	3.75	3.50	3.50	3.25
			Date	06/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024	09/25/2024
		Final Maturity	Years	5.00	4.50	4.25	4.00	3.75	3.50	3.50	3.25
			Date	06/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024	09/25/2024
	Without optional redemption *	Average life	Years	11.96	11.68	11.38	11.07	10.75	10.42	10.09	9.77
			Date	06/06/2033	02/23/2033	11/06/2032	07/17/2032	03/21/2032	11/24/2031	07/27/2031	03/29/2031
		Final Maturity	Years	12.76	12.51	12.26	12.01	11.76	11.51	11.26	11.01
			Date	03/25/2034	12/25/2033	09/25/2033	06/25/2033	03/25/2033	12/25/2032	09/25/2032	06/25/2032
Series D	With optional redemption *	Average life	Years	5.00	4.50	4.25	4.00	3.75	3.50	3.50	3.25
			Date	06/25/2026	12/24/2025	09/24/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024	09/25/2024
		Final Maturity	Years	5.00	4.50	4.25	4.00	3.75	3.50	3.50	3.25
			Date	06/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024	09/25/2024
	Without optional redemption *	Average life	Years	14.15	13.95	13.74	13.53	13.32	13.10	12.88	12.65
			Date	08/15/2035	06/02/2035	03/19/2035	01/03/2035	10/17/2034	07/30/2034	05/09/2034	02/14/2034
		Final Maturity	Years	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52
			Date	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040
Series E	With optional redemption *	Average life	Years	5.00	4.50	4.25	4.00	3.75	3.50	3.50	3.25
			Date	06/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024	09/25/2024
		Final Maturity	Years	5.00	4.50	4.25	4.00	3.75	3.50	3.50	3.25
			Date	06/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024	09/25/2024
	Without optional redemption *	Average life	Years	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52
			Date	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040
		Final Maturity	Years	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52
			Date	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE		At issue date	% CE
Class A	66.01%	238,044,200.00	33.60%	93.94%	1,900,000,000.00	6.13%
Series A1	0.00%	0.00		9.89%	200,000,000.00	
Series A2	66.01%	238,044,200.00		84.05%	1,700,000,000.00	
Series B	14.42%	52,000,000.00	18.22%	2.57%	52,000,000.00	3.53%
Series C	6.93%	25,000,000.00	10.82%	1.24%	25,000,000.00	2.28%
Series D	6.38%	23,000,000.00	4.02%	1.14%	23,000,000.00	1.13%
Series E	6.27%	22,600,000.00		1.12%	22,600,000.00	
Issue of Bonds		360,644,200.00			2,022,600,000.00	
Reserve Fund	4.02%	13,576,399.31		1.13%	22,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		19,597,563.59	-0.333%
Servicer ppal collect not yet credited		209,927.90	
Servicer ints collect not yet credited		6,038.10	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Liquidity Facility A1	0.00	0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANCAJA 9 Fondo de Titulización de Activos

Brief report

Date: 07/31/2021
Currency: EUR

Constitution date
02/02/2006

VAT Reg. no.
V84593961

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
Dexia Bank
Fortis Bank
IXIS CIB
Banco Pastor
Banco Sabadell

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
JP Morgan

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Liquidity Facility A1
JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	6,301	15,750
Principal		
Principal outstanding	345,103,710.48	1,998,118,778.92
Average loan	54,769.67	126,864.68
Minimum	0.00	1.62
Maximum	456,738.88	981,576.54
Interest rate		
Weighted average (wac)	0.45%	3.27%
Minimum	0.00%	2.30%
Maximum	3.40%	4.53%
Final maturity		
Weighted average (WARM) (months)	152	325
Minimum	08/01/2021	12/01/2006
Maximum	03/25/2041	09/05/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.00%	0.09%
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.00	6.99	0.04	8.25
10.01 - 20%	7.59	15.74	0.28	16.13
20.01 - 30%	14.29	25.39	1.10	25.87
30.01 - 40%	24.50	35.37	2.48	35.62
40.01 - 50%	34.95	44.36	4.96	45.64
50.01 - 60%	15.60	53.12	7.84	55.47
60.01 - 70%	1.06	62.41	15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)		38.08		74.60
Minimum		0.00		0.00
Maximum		65.15		99.99

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.52%	0.50%	0.43%	0.44%	0.50%
Annual Percentage Rate (CPR)	6.11%	5.88%	5.00%	5.20%	5.88%

Geographic distribution

	Current	At constitution date
Andalucia	11.62%	10.64%
Aragon	0.75%	0.85%
Asturias	0.36%	0.35%
Balearic Islands	5.48%	5.35%
Basque Country	0.88%	0.97%
Canary Islands	7.59%	6.29%
Cantabria	0.09%	0.06%
Castilla-La Mancha	3.47%	3.88%
Castilla-Leon	2.91%	2.67%
Catalonia	14.24%	14.12%
Extremadura	0.23%	0.26%
Galicia	1.68%	1.44%
La Rioja	0.45%	0.60%
Madrid	12.21%	11.49%
Murcia	2.72%	2.62%
Navarra	1.20%	1.16%
Valencia	34.11%	37.24%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	103	35,829.73	2,013.76	30,745.07	68,588.56	0.81	6,479,773.42	6,548,361.98	19.39	34.40
from > 1 to = 2 months	27	20,299.55	1,401.55	0.00	21,701.10	0.26	2,073,549.50	2,095,250.60	6.20	33.58
from > 2 to = 3 months	10	11,088.14	1,038.73	0.00	12,126.87	0.14	716,506.53	728,633.40	2.16	44.59
from > 3 to = 6 months	13	30,803.51	1,986.77	0.00	32,790.28	0.39	1,025,152.54	1,057,942.82	3.13	35.99
from > 6 to < 12 months	24	95,498.40	7,035.44	1,006.83	103,540.67	1.22	1,722,760.77	1,826,301.44	5.41	36.40
from = 12 to < 18 months	12	76,049.78	6,042.88	0.00	82,092.66	0.97	631,251.62	713,344.28	2.11	34.26
from = 18 to < 24 months	11	125,780.46	8,128.74	0.00	133,909.20	1.58	658,341.84	792,251.04	2.35	30.92
from ≥ 2 years	207	6,601,530.06	1,367,085.02	40,254.13	8,008,869.21	94.63	12,007,097.98	20,015,967.19	59.26	54.64
Subtotal	407	6,996,879.63	1,394,732.89	72,006.03	8,463,618.55	100.00	25,314,434.20	33,778,052.75	100.00	44.36
Doubt debts (subjectives)										
from ≥ 2 years	122	7,159,868.02	1,005,647.61	0.00	8,165,515.63	100.00	0.00	8,165,515.63	100.00	39.34
Subtotal	122	7,159,868.02	1,005,647.61	0.00	8,165,515.63	100.00	0.00	8,165,515.63	100.00	39.34
Total	529	14,156,747.65	2,400,380.50	72,006.03	16,629,134.18		25,314,434.20	41,943,568.38		

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com