

Brief report

Date: 05/31/2021
 Currency: EUR

Constitution date
 02/02/2006

VAT Reg. no.
 V84593961

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bancaja
 Barclays Bank PLC
 Calyon

Bond Underwriters and Placement Agents
 Bancaja
 Barclays Bank PLC
 Calyon
 Dexia Bank
 Fortis Bank
 Ixis CIB
 Banco Pastor
 Banco Sabadell

Bond Paying Agent
 BNP Paribas

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Citibank

Start-up Loan
 Bankia

Swap
 JP Morgan

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Liquidity Facility A1
 JPMorgan Chase SE

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0312888003	02/07/2006 2,000	100,000.00 200,000,000.00	100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	06/25/2021	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa	AAA Aaa	
Series A2 ES0312888011	02/07/2006 17,000	14,712.42 250,111,140.00 14.71%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	0.00000% 06/25/2021 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	06/25/2021 "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Aa1 (sf)	AAA Aaa	
Series B ES0312888029	02/07/2006 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	0.00000% 06/25/2021 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" deferred start / Secutorial	A+sf A1 (sf)	A+ Aa3	
Series C ES0312888037	02/07/2006 250	100,000.00 25,000,000.00 100.00%	100,000.00 25,000,000.00	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	0.0230% 06/25/2021 5.877778 Gross 4.761000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBB+sf Baa1 (sf)	BBB+ Baa1	
Series D ES0312888045	02/07/2006 230	100,000.00 23,000,000.00 100.00%	100,000.00 23,000,000.00	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	1.9630% 06/25/2021 501.655556 Gross 406.341000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B+sf Caa3	BB+ Baa2	
Series E ES0312888052	02/07/2006 226	100,000.00 22,600,000.00 100.00%	100,000.00 22,600,000.00	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	3.4830% 06/25/2021 884.988889 Gross 716.841000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3	
Total		372,711,140.00	2,022,600,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
Series A2	With optional redemption *	Average life	Years	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
	Final Maturity	Years	09/12/2024	06/29/2024	03/22/2024	01/17/2024	11/17/2023	09/20/2023	07/27/2023	07/05/2023			
Series B	With optional redemption *	Average life	Years	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
	Final Maturity	Years	06/25/2026	03/25/2026	09/25/2025	06/25/2025	03/25/2025	12/25/2024	09/25/2024	09/25/2024			
Series C	With optional redemption *	Average life	Years	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
	Final Maturity	Years	04/03/2025	01/03/2025	10/13/2024	07/30/2024	05/23/2024	03/22/2024	01/25/2024	12/05/2023			
Series D	With optional redemption *	Average life	Years	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
	Final Maturity	Years	06/25/2026	03/25/2026	09/25/2025	06/25/2025	03/25/2025	12/25/2024	09/25/2024	09/25/2024			
Series E	With optional redemption *	Average life	Years	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
	Final Maturity	Years	06/25/2026	03/25/2026	09/25/2025	06/25/2025	03/25/2025	12/25/2024	09/25/2024	09/25/2024			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Class A	67.11%	250,111,140.00	32.58%	93.94%	1,900,000,000.00
Series A1	0.00%	0.00	0.00	9.89%	200,000,000.00
Series A2	67.11%	250,111,140.00	84.05%	1.700,000,000.00	
Series B	13.95%	52,000,000.00	17.73%	2.57%	52,000,000.00
Series C	6.71%	25,000,000.00	10.59%	1.24%	25,000,000.00
Series D	6.17%	23,000,000.00	4.02%	1.14%	23,000,000.00
Series E	6.06%	22,600,000.00	1.12%	1.12%	22,600,000.00
Issue of Bonds		372,711,140.00			2,022,600,000.00
Reserve Fund	4.02%	14,070,659.30	1.13%		22,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	22,929,990.79	-0.330%	
Servicer ppal collect not yet credited	172,708.47		
Servicer ints collect not yet credited	4,033.21		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	0.00
Liquidity Facility A1	0.00	0.00	0.00
Start-up Loan S/T		0.00	0.00

BANCAJA 9 Fondo de Titulización de Activos

Brief report

Date: 05/31/2021
Currency: EUR

Constitution date
 02/02/2006

VAT Reg. no.
 V84593961

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bancaja
 Barclays Bank PLC
 Calyon

Bond Underwriters and Placement Agents

Bancaja
 Barclays Bank PLC
 Calyon
 Dexia Bank
 Fortis Bank
 Ixis CIB
 Banco Pastor
 Banco Sabadell

Bond Paying Agent
 BNP Paribas

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Citibank

Start-up Loan
 Bankia

Swap
 JP Morgan

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Liquidity Facility A1
 JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6,386	15,750	
Principal			
Principal outstanding	354,001,839.29	1,998,118,778.92	
Average loan	55,434.05	126,864.68	
Minimum	0.00	1.62	
Maximum	462,275.11	981,576.54	
Interest rate			
Weighted average (wac)	0.51%	3.27%	
Minimum	0.00%	2.30%	
Maximum	2.40%	4.53%	
Final maturity			
Weighted average (WARM) (months)	154	325	
Minimum	06/05/2021	12/01/2006	
Maximum	03/25/2041	09/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.09%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.89	6.99	0.04	8.25
10.01 - 20%	7.62	15.86	0.28	16.13
20.01 - 30%	13.82	25.42	1.10	25.87
30.01 - 40%	23.47	35.32	2.48	35.62
40.01 - 50%	35.16	44.43	4.96	45.64
50.01 - 60%	16.89	53.37	7.84	55.47
60.01 - 70%	1.15	62.79	15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)	38.50		74.60	
Minimum	0.00		0.00	
Maximum	65.66		99.99	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.37%	0.46%	0.41%	0.50%
Annual Percentage Rate (CPR)	4.78%	4.32%	5.36%	4.77%	5.87%

Geographic distribution		
	Current	At constitution date
Andalucía	11.61%	10.64%
Aragón	0.74%	0.85%
Asturias	0.36%	0.35%
Balearic Islands	5.51%	5.35%
Basque Country	0.87%	0.97%
Canary Islands	7.55%	6.29%
Cantabria	0.09%	0.06%
Castilla-La Mancha	3.48%	3.88%
Castilla-León	2.88%	2.67%
Catalonia	14.27%	14.12%
Extremadura	0.24%	0.26%
Galicia	1.71%	1.44%
La Rioja	0.45%	0.60%
Madrid	12.29%	11.49%
Murcia	2.72%	2.62%
Navarra	1.26%	1.16%
Valencia	33.98%	37.24%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	130	40,133.58	3,250.29	29,382.77	72,766.64	0.85	8,135,478.94	8,208,245.58	22.17	35.32
from > 1 to = 2 months	30	24,055.85	1,553.19	0.00	25,609.04	0.30	2,348,560.83	2,374,169.87	6.41	34.62
from > 2 to = 3 months	14	13,225.98	1,460.08	0.00	14,686.06	0.17	1,061,666.24	1,076,352.30	2.91	44.10
from > 3 to = 6 months	14	27,047.23	2,176.15	0.00	29,223.38	0.34	932,923.98	962,147.36	2.60	33.61
from > 6 to < 12 months	26	107,443.00	8,784.17	1,006.93	117,234.90	1.36	1,876,732.63	1,993,987.53	5.38	37.54
from = 12 to < 18 months	18	165,482.84	10,707.87	0.00	176,190.71	2.05	1,072,112.92	1,248,303.63	3.37	31.43
from = 18 to < 24 months	7	55,298.75	5,373.24	0.00	60,671.99	0.71	420,545.99	481,217.98	1.30	44.55
from ≥ 2 years	215	6,662,853.28	1,399,667.30	41,616.43	8,104,137.01	94.23	12,580,158.52	20,684,295.53	55.86	54.31
Subtotal	454	7,095,541.41	1,432,972.29	72,006.03	8,600,519.73	100.00	28,428,180.05	37,028,699.78	100.00	44.16
Doubt debts (subjectives)										
from ≥ 2 years	143	8,115,428.77	1,057,540.25	12,256.32	9,185,225.34	100.00	0.00	9,185,225.34	100.00	37.94
Subtotal	143	8,115,428.77	1,057,540.25	12,256.32	9,185,225.34	100.00	0.00	9,185,225.34	100.00	37.94
Total	597	15,210,970.18	2,490,512.54	84,262.35	17,785,745.07		28,428,180.05	46,213,925.12		