

Brief report

Date: 10/31/2020  
 Currency: EUR

Constitution date  
 02/02/2006

VAT Reg. no.  
 V84593961  
 Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Bankia

Servicer  
 Bankia  
 Lead Managers  
 Bancaja  
 Barclays Bank PLC  
 Calyon

Bond Underwriters and Placement Agents  
 Bancaja  
 Barclays Bank PLC  
 Calyon  
 Dexia Bank  
 Fortis Bank  
 Ixis CIB  
 Banco Pastor  
 Banco Sabadell

Bond Paying Agent  
 BNP Paribas

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Citibank

Start-up Loan  
 Bankia

Swap  
 JP Morgan

Assets Custodian  
 Bankia

Fund Auditor  
 KPMG Auditores

Liquidity Facility A1  
 JPMorgan Chase SE

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current Fitch / Moody's	Original	
Series A1 ES0312888003	02/07/2006 2,000	100,000.00	200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	12/28/2020	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf	AAA	
Series A2 ES0312888011	02/07/2006 17,000	16,194.62 275,308,540.00	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	0.00000% 12/28/2020 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	12/28/2020 "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf	AAA	
Series B ES0312888029	02/07/2006 520	100,000.00 52,000,000.00	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	0.00000% 12/28/2020 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" deferred start / Secutorial	A+sf	A+ Aa3	
Series C ES0312888037	02/07/2006 250	100,000.00 25,000,000.00	100,000.00 25,000,000.00	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	0.06200% 12/28/2020 16.188889 Gross 13.113000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBB+sf	BBB+	
Series D ES0312888045	02/07/2006 230	100,000.00 23,000,000.00	100,000.00 23,000,000.00	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	2.00200% 12/28/2020 522.744444 Gross 423.423000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B+sf	BB+	
Series E ES0312888052	02/07/2006 226	100,000.00 22,600,000.00	100,000.00 22,600,000.00	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	3.50200% 12/28/2020 914.411111 Gross 740.673000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf	CCC-	
Total		397,908,540.00	2,022,600,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)									
					0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78		
Series A2	With optional redemption *	Average life	3.75	3.53	3.25	3.07	2.89	2.73	2.57	2.42	2.26	2.12		
		Final Maturity	06/23/2024	04/05/2024	12/26/2023	10/19/2023	08/16/2023	06/17/2023	04/22/2023	02/26/2023	02/26/2023	02/26/2023		
Series B	With optional redemption *	Average life	5.75	5.50	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25		
		Final Maturity	06/25/2026	03/25/2026	09/25/2025	06/25/2025	03/25/2025	12/25/2024	09/25/2024	06/25/2024	03/25/2024	02/25/2024		
Series C	With optional redemption *	Average life	12.80	12.51	12.19	11.87	11.53	11.18	10.82	10.47	10.11	9.75		
		Final Maturity	07/11/2033	03/26/2033	12/02/2032	08/04/2032	04/02/2032	11/27/2031	07/20/2031	03/13/2031	03/13/2031	03/13/2031		
Series D	With optional redemption *	Average life	5.75	5.50	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25		
		Final Maturity	06/24/2026	03/24/2026	09/25/2025	06/25/2025	03/25/2025	12/25/2024	09/25/2024	06/24/2024	03/25/2024	02/25/2024		
Series E	With optional redemption *	Average life	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01		
		Final Maturity	09/25/2040	09/25/2040	09/25/2040	09/25/2040	09/25/2040	09/25/2040	09/25/2040	09/25/2040	09/25/2040	09/25/2040		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Class	Current		At issue date	
	% CE	% CE	% CE	% CE
Class A	69.19%	275,308,540.00	30.33%	93.94%
Series A1	0.00%	0.00	9.89%	9.89%
Series A2	69.19%	275,308,540.00	84.05%	84.05%
Series B	13.07%	52,000,000.00	16.47%	2.57%
Series C	6.28%	25,000,000.00	9.81%	1.24%
Series D	5.78%	23,000,000.00	3.68%	1.14%
Series E	5.68%	22,600,000.00	1.12%	1.12%
Issue of Bonds		397,908,540.00		2,022,600,000.00
Reserve Fund	3.68%	13,822,855.27	1.13%	22,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,196,130.82	-0.291%	
Servicer ppal collect not yet credited	275,047.67		
Servicer ints collect not yet credited	8,463.36		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Liquidity Facility A1	0.00		0.00
Start-up Loan S/T			0.00

# BANCAJA 9 Fondo de Titulización de Activos

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### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6.613	15.750	
Principal			
Principal outstanding	384,077,912.98	1,998,118,778.92	
Average loan	58,079.22	126,864.68	
Minimum	0.00	1.62	
Maximum	481,398.06	981,576.54	
Interest rate			
Weighted average (wac)	0.68%	3.27%	
Minimum	0.11%	2.30%	
Maximum	3.40%	4.53%	
Final maturity			
Weighted average (WARM) (months)	160	325	
Minimum	11/05/2020	12/01/2006	
Maximum	10/10/2040	09/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.09%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.60	7.06	0.04	8.25
10.01 - 20%	6.96	16.05	0.28	16.13
20.01 - 30%	12.84	25.26	1.10	25.87
30.01 - 40%	21.91	35.51	2.48	35.62
40.01 - 50%	34.48	44.92	4.96	45.64
50.01 - 60%	20.67	54.25	7.84	55.47
60.01 - 70%	1.56	63.72	15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)	39.94		74.60	
Minimum	0.00		0.00	
Maximum	67.44		99.99	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.33%	0.35%	0.31%	0.30%	0.50%
Annual Percentage Rate (CPR)	3.88%	4.11%	3.65%	3.59%	5.89%

Geographic distribution		
	Current	At constitution date
Andalucia	11.63%	10.64%
Aragon	0.73%	0.85%
Asturias	0.37%	0.35%
Balearic Islands	5.50%	5.35%
Basque Country	0.88%	0.97%
Canary Islands	7.44%	6.29%
Cantabria	0.09%	0.06%
Castilla-La Mancha	3.45%	3.88%
Castilla-Leon	2.87%	2.67%
Catalonia	14.17%	14.12%
Extremadura	0.23%	0.26%
Galicia	1.74%	1.44%
La Rioja	0.43%	0.60%
Madrid	12.27%	11.49%
Murcia	2.71%	2.62%
Navarra	1.22%	1.16%
Valencia	34.27%	37.24%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	143	39,940.20	4,362.38	20,467.07	64,769.65	0.78	9,367,829.14	9,432,598.79	22.46	36.39
from > 1 to = 2 months	31	21,725.85	2,475.27	0.00	24,201.12	0.29	2,435,454.94	2,459,656.06	5.86	41.20
from > 2 to = 3 months	26	26,942.32	3,114.88	0.00	30,057.20	0.36	2,298,074.47	2,328,131.67	5.54	40.31
from > 3 to = 6 months	23	38,068.41	4,056.38	0.00	42,124.79	0.51	1,553,259.25	1,595,394.04	3.80	38.79
from > 6 to < 12 months	37	183,474.10	12,954.64	0.00	196,428.74	2.36	2,963,311.92	3,159,740.66	7.52	35.31
from = 12 to < 18 months	12	69,363.41	6,955.57	0.00	76,318.98	0.92	653,757.03	730,076.01	1.74	39.79
from = 18 to < 24 months	10	97,318.46	9,923.54	0.00	107,242.00	1.29	750,227.34	857,469.34	2.04	46.15
from ≥ 2 years	221	6,358,281.52	1,402,067.58	31,264.19	7,791,613.29	93.51	13,640,205.07	21,431,818.36	51.03	54.41
Subtotal	503	6,835,114.27	1,445,910.24	51,731.26	8,332,755.77	100.00	33,662,119.16	41,994,874.93	100.00	44.77
<b>Doubt debts (subjectives)</b>										
from ≥ 2 years	140	7,584,192.19	974,203.84	0.00	8,558,396.03	100.00	0.00	8,558,396.03	100.00	36.57
Subtotal	140	7,584,192.19	974,203.84	0.00	8,558,396.03	100.00	0.00	8,558,396.03	100.00	36.57
<b>Total</b>	<b>643</b>	<b>14,419,306.46</b>	<b>2,420,114.08</b>	<b>51,731.26</b>	<b>16,891,151.80</b>		<b>33,662,119.16</b>	<b>50,553,270.96</b>		