

BANCAJA 8 Fondo de Titulización de Activos

Brief report

Date: 01/31/2023
Currency: EUR



Constitution date
04/22/2005

VAT Reg. no.
V84322205

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers

Bancaja
Deutsche Bank
Calyon
JP Morgan

Underwriters

Bancaja
Deutsche Bank
Calyon
JP Morgan
Dexia
Fortis Bank
Banco Pastor
SCH

Bond Paying Agent
Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Swap

Deutsche Bank

Assets Custodian

Bankia

Fund Auditor

KPMG Auditores

Issued securities: Residential Mortgages Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312887005	04/27/2005 15,617	4,591.35 71,703,112.95 4.59%	100,000.00 1,561,700,000.00	Floating 3-M Euribor+0.110% 25.Jan/Apr/Jul/Oct	2.5590% 04/25/2023 29.373162 Gross 23.792261 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	04/25/2023 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0312887013	04/27/2005 602	100,000.00 60,200,000.00 100.00%	100,000.00 60,200,000.00	Floating 3-M Euribor+0.230% 25.Jan/Apr/Jul/Oct	2.6790% 04/25/2023 669.750000 Gross 542.497500 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential	AAAsf Aa1 (sf)	A+ A1
Series C ES0312887021	04/27/2005 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 25.Jan/Apr/Jul/Oct	2.8990% 04/25/2023 724.750000 Gross 587.047500 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAAsf Aa1 (sf)	BBB+ Baa2
Series D ES0312887039	04/27/2005 132	100,000.00 13,200,000.00 100.00%	100,000.00 13,200,000.00	Floating 3-M Euribor+1.750% 25.Jan/Apr/Jul/Oct	4.1990% 04/25/2023 1,049.750000 Gross 850.297500 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBBsf Aa3 (sf)	BB+ Ba2
Series E ES0312887047	04/27/2005 301	93,355.49 28,100,002.49 93.36%	100,000.00 30,100,000.00	Floating 3-M Euribor+3.500% 25.Jan/Apr/Jul/Oct	5.9490% 04/25/2023 1,388.429525 Gross 1,124.627915 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	04/25/2023 Due to Cash Reserve reduction	n.c. Ca (sf)	n.c. Caa2
Total		188,103,115.44	1,680,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
		Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Series A	With optional redemption *	Final Maturity	Years	04/25/2023	04/25/2023	04/25/2023	04/25/2023	04/25/2023	04/25/2023	04/25/2023	04/25/2023
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	01/16/2025	12/04/2024	10/27/2024	09/22/2024	08/22/2024	07/24/2024	06/28/2024	06/04/2024
		Final Maturity	Years	04/25/2023	04/25/2023	04/25/2023	04/25/2023	04/25/2023	04/25/2023	04/25/2023	04/25/2023
Series B	With optional redemption *		Date	01/25/2027	10/25/2026	10/25/2026	07/25/2026	04/25/2026	01/25/2026	01/25/2026	10/25/2025
		Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Final Maturity	Years	03/14/2029	12/14/2028	09/19/2028	06/28/2028	04/10/2028	01/27/2028	11/16/2027	09/11/2027
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Series C	With optional redemption *		Date	07/25/2031	04/25/2031	04/25/2031	01/25/2031	10/25/2030	07/25/2030	04/25/2030	01/25/2030
		Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Final Maturity	Years	05/30/2032	03/20/2032	01/04/2032	10/16/2031	07/29/2031	05/08/2031	02/13/2031	11/21/2030
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Series D	With optional redemption *		Date	01/25/2033	01/25/2033	10/25/2032	07/25/2032	07/25/2032	04/25/2032	01/25/2032	10/25/2031
		Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Final Maturity	Years	11/22/2033	10/22/2033	09/19/2033	08/16/2033	07/07/2033	05/26/2033	04/13/2033	02/26/2033
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Series E	With optional redemption *		Date	04/25/2033	04/25/2033	04/25/2033	04/25/2033	04/25/2033	04/25/2033	04/25/2033	04/25/2033
		Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Final Maturity	Years	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	38.12%	71,703,112.95	72.75%	1,561,700,000.00	7.05%
Series B	32.00%	60,200,000.00	35.12%	60,200,000.00	3.41%
Series C	7.92%	14,900,000.00	25.81%	14,900,000.00	2.50%
Series D	7.02%	13,200,000.00	17.56%	13,200,000.00	1.70%
Series E	14.94%	28,100,002.49	1.79%	30,100,000.00	
Issue of Bonds		188,103,115.44		1,680,100,000.00	
Reserve Fund	17.56%	28,100,000.00	1.70%	28,100,000.00	

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	29,272,987.31	1.890%
Servicer ppal collect not yet credited	87,521.65	
Servicer ints collect not yet credited	780.85	
Liabilities	Available	Balance Interest
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 📠 www.cnmv.com

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Deutsche Bank

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,231	14,547	
Principal			
Principal outstanding	162,879,777.14	1,650,061,193.12	
Average loan	38,496.76	113,429.66	
Minimum	0.00	1.24	
Maximum	242,036.47	768,383.59	
Interest rate			
Weighted average (wac)	2.18%	3.26%	
Minimum	0.00%	2.36%	
Maximum	4.58%	5.00%	
Final maturity			
Weighted average (WARM) (months)	119	311	
Minimum	02/05/2023	06/26/2005	
Maximum	12/16/2034	10/21/2034	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.05%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.95%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.55	6.40	0.03	6.60
10.01 - 20%	11.91	15.83	0.33	15.91
20.01 - 30%	23.29	25.10	1.05	25.78
30.01 - 40%	37.42	35.33	2.57	35.83
40.01 - 50%	22.84	43.34	5.02	45.40
50.01 - 60%			8.23	55.36
60.01 - 70%			14.33	65.97
70.01 - 80%			31.56	76.34
80.01 - 90%			15.49	84.81
90.01 - 100%			21.40	95.98
Weighted average (WALTV)	31.14			75.31
Minimum		0.00		0.00
Maximum		48.52		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.71%	0.75%	0.61%	0.57%	0.57%
Annual Percentage Rate (CPR)	8.23%	8.64%	7.06%	6.66%	6.62%

Geographic distribution		
	Current	At constitution date
Andalucia	7.30%	7.66%
Aragon	1.58%	1.72%
Asturias	0.08%	0.12%
Balearic Islands	4.79%	4.69%
Basque Country	1.43%	1.32%
Canary Islands	9.40%	7.40%
Cantabria		0.03%
Castilla-La Mancha	2.99%	2.54%
Castilla-Leon	2.08%	2.48%
Catalonia	13.20%	12.92%
Extremadura	0.34%	0.32%
Galicia	1.77%	1.60%
La Rioja	0.61%	0.59%
Madrid	15.53%	13.74%
Melilla	0.03%	0.01%
Murcia	4.00%	3.46%
Navarra	0.88%	1.38%
Valencia	33.99%	38.03%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	71	19,749.68	4,230.35	23,306.42	47,286.45	1.12	2,523,564.06	2,570,850.51	21.17
from > 1 to = 2 months	9	6,116.48	973.38	0.00	7,089.86	0.17	459,156.05	466,245.91	3.84
from > 2 to = 3 months	3	2,239.37	333.44	0.00	2,572.81	0.06	87,259.92	89,832.73	0.74
from > 3 to = 6 months	6	6,534.66	1,076.24	0.00	7,610.90	0.18	183,593.83	191,204.73	1.57
from > 6 to < 12 months	12	65,350.97	4,280.08	1,400.01	71,031.06	1.68	611,565.83	682,596.69	5.62
from = 12 to < 18 months	6	36,576.36	1,341.33	0.00	37,917.69	0.90	102,745.09	140,662.78	1.16
from = 18 to < 24 months	2	2,790.65	199.78	0.00	2,990.43	0.07	15,362.25	18,352.68	0.15
from ≥ 2 years	115	3,430,506.15	604,519.15	22,208.88	4,057,234.18	95.83	3,925,697.83	7,982,932.01	65.74
Subtotal	224	3,569,864.32	616,953.75	46,915.31	4,233,733.38	100.00	7,908,944.86	12,142,678.24	100.00
<i>Doubt debts (subjectives)</i>									
from ≥ 2 years	4	33,929.34	3,696.75	0.00	37,626.09	100.00	0.00	37,626.09	100.00
Subtotal	4	33,929.34	3,696.75	0.00	37,626.09	100.00	0.00	37,626.09	100.00
Total	228	3,603,793.66	620,650.50	46,915.31	4,271,359.47		7,908,944.86	12,180,304.33	

Additional information