# BANCAJA 8 Fondo de Titulización de Activos

## Brief report

**Date:** 10/31/2022
**Currency:** EUR

**Constitution date**
04/22/2005

**VAT Reg. no.**
V84322205

**Management Company**
Europea de Titulización, S.G.F.T

**Originator**
Bankia

**Servicer**
Bankia

**Lead Managers**
Bancaja
Deutsche Bank
Calyon
JP Morgan

**Underwriters**
Bancaja
Deutsche Bank
Calyon
JP Morgan
Dexia
Fortis Bank
Banco Pastor
SCH

**Bond Paying Agent**
Société Générale

**Market**
AIAF Mercado de Renta Fija

**Register of Book Securities**
Iberclear

**Treasury Account**
Société Générale

**Start-up Loan**
Bankia

**Swap**
Deutsche Bank

**Assets Custodian**
Bankia

**Fund Auditor**
KPMG Auditores

### Issued securities: Residential Mortgages Backed Bonds

**Bonds issue**

| Series<br>ISIN Code | Issue date<br>Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor)<br>Current | Original | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon | Redemption<br>Final maturity (legal) | Next | Rating Fitch / Moody's<br>Current | Original |
|---|---|---|---|---|---|---|---|---|---|
| Series A<br>ES0312887005 | 04/27/2005<br>15,617 | 5,110.92<br>79,817,237.64<br>5.11% | 100,000.00<br>1,561,700,000.00 | Floating<br>3-M Euribor+0.110%<br>25.Jan/Apr/Jul/Oct | 1.6530%<br>01/25/2023<br>21.590230 Gross<br>17.488086 Net | 10/25/2037<br>Quarterly<br>25.Jan/Apr/Jul/Oct | 01/25/2023<br>"Pass-Through" | AAAsf<br>Aa1 (sf) | AAA<br>Aaa |
| Series B<br>ES0312887013 | 04/27/2005<br>602 | 100,000.00<br>60,200,000.00<br>100.00% | 100,000.00<br>60,200,000.00 | Floating<br>3-M Euribor+0.230%<br>25.Jan/Apr/Jul/Oct | 1.7730%<br>01/25/2023<br>453.100000 Gross<br>367.011000 Net | 10/25/2037<br>Quarterly<br>25.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Secuential | AAAsf<br>Aa1 (sf) | A+ A1 |
| Series C<br>ES0312887021 | 04/27/2005<br>149 | 100,000.00<br>14,900,000.00<br>100.00% | 100,000.00<br>14,900,000.00 | Floating<br>3-M Euribor+0.450%<br>25.Jan/Apr/Jul/Oct | 1.9930%<br>01/25/2023<br>509.322222 Gross<br>412.551000 Net | 10/25/2037<br>Quarterly<br>25.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential | AAAsf<br>Aa1 (sf) | BBB+<br>Baa2 |
| Series D<br>ES0312887039 | 04/27/2005<br>132 | 100,000.00<br>13,200,000.00<br>100.00% | 100,000.00<br>13,200,000.00 | Floating<br>3-M Euribor+1.750%<br>25.Jan/Apr/Jul/Oct | 3.2930%<br>01/25/2023<br>841.544444 Gross<br>681.651000 Net | 10/25/2037<br>Quarterly<br>25.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential | BBBsf<br>Aa3 (sf) | BB+<br>Ba2 |
| Series E<br>ES0312887047 | 04/27/2005<br>301 | 93,355.49<br>28,100,002.49<br>93.36% | 100,000.00<br>30,100,000.00 | Floating<br>3-M Euribor+3.500%<br>25.Jan/Apr/Jul/Oct | 5.0430%<br>01/25/2023<br>1,203.134437 Gross<br>974.538894 Net | 10/25/2037<br>Quarterly<br>25.Jan/Apr/Jul/Oct | 01/25/2023<br>Due to Cash<br>Reserve reduction | n.c.<br>Ca (sf) | n.c.<br>Caa2 |
| Total | | 196,217,240.13 | 1.680.100.000,00 | | | | | | |

**Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date**

| | | | | 0,17 | 0,25 | 0,34 | 0,43 | 0,51 | 0,60 | 0,69 | 0,78 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | % Monthly CPR (SMM) | | | 0,17 | 0,25 | 0,34 | 0,43 | 0,51 | 0,60 | 0,69 | 0,78 |
| | % Annual equivalent CPR | | | 2,00 | 3,00 | 4,00 | 5,00 | 6,00 | 7,00 | 8,00 | 9,00 |
| Series A | With optional redemption * | Average life | Years | 0.48 | 0.48 | 0.48 | 0.48 | 0.48 | 0.47 | 0.47 | 0.47 |
| | | | Date | 04/18/2023 | 04/18/2023 | 04/17/2023 | 04/17/2023 | 04/16/2023 | 04/15/2023 | 04/15/2023 | 04/14/2023 |
| | | Final Maturity | Years | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| | | | Date | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 |
| | Without optional redemption * | Average life | Years | 2.09 | 1.97 | 1.86 | 1.76 | 1.67 | 1.59 | 1.51 | 1.44 |
| | | | Date | 11/26/2024 | 10/12/2024 | 09/02/2024 | 07/28/2024 | 06/25/2024 | 05/26/2024 | 04/29/2024 | 04/04/2024 |
| | | Final Maturity | Years | 4.25 | 4.00 | 4.00 | 3.75 | 3.50 | 3.25 | 3.25 | 3.00 |
| | | | Date | 01/25/2027 | 10/25/2026 | 10/25/2026 | 07/25/2026 | 04/25/2026 | 01/25/2026 | 01/25/2026 | 10/25/2025 |
| Series B | With optional redemption * | Average life | Years | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| | | | Date | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 |
| | | Final Maturity | Years | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| | | | Date | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 |
| | Without optional redemption * | Average life | Years | 6.37 | 6.12 | 5.87 | 5.64 | 5.41 | 5.20 | 5.00 | 4.81 |
| | | | Date | 03/06/2029 | 12/04/2028 | 09/06/2028 | 06/12/2028 | 03/23/2028 | 01/06/2028 | 10/25/2027 | 08/16/2027 |
| | | Final Maturity | Years | 8.75 | 8.50 | 8.26 | 8.01 | 7.75 | 7.50 | 7.26 | 7.01 |
| | | | Date | 07/25/2031 | 04/25/2031 | 01/25/2031 | 10/25/2030 | 07/25/2030 | 04/25/2030 | 01/25/2030 | 10/25/2029 |
| Series C | With optional redemption * | Average life | Years | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| | | | Date | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 |
| | | Final Maturity | Years | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| | | | Date | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 |
| | Without optional redemption * | Average life | Years | 9.57 | 9.36 | 9.15 | 8.92 | 8.70 | 8.47 | 8.23 | 8.00 |
| | | | Date | 05/17/2032 | 03/02/2032 | 12/16/2031 | 09/25/2031 | 07/03/2031 | 04/10/2031 | 01/15/2031 | 10/21/2030 |
| | | Final Maturity | Years | 10.26 | 10.26 | 10.01 | 9.76 | 9.76 | 9.51 | 9.26 | 9.01 |
| | | | Date | 01/25/2033 | 01/25/2033 | 10/25/2032 | 07/25/2032 | 07/25/2032 | 04/25/2032 | 01/25/2032 | 10/25/2031 |
| Series D | With optional redemption * | Average life | Years | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| | | | Date | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 |
| | | Final Maturity | Years | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| | | | Date | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 |
| | Without optional redemption * | Average life | Years | 11.07 | 10.98 | 10.89 | 10.79 | 10.68 | 10.56 | 10.43 | 10.30 |
| | | | Date | 11/16/2033 | 10/16/2033 | 09/11/2033 | 08/05/2033 | 06/27/2033 | 05/14/2033 | 03/28/2033 | 02/08/2033 |
| | | Final Maturity | Years | 12.01 | 12.01 | 12.01 | 12.01 | 12.01 | 12.01 | 12.01 | 12.01 |
| | | | Date | 10/25/2034 | 10/25/2034 | 10/25/2034 | 10/25/2034 | 10/25/2034 | 10/25/2034 | 10/25/2034 | 10/25/2034 |
| Series E | With optional redemption * | Average life | Years | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| | | | Date | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 |
| | | Final Maturity | Years | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| | | | Date | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 | 04/25/2023 |
| | Without optional redemption * | Average life | Years | 12.01 | 12.01 | 12.01 | 12.01 | 12.01 | 12.01 | 12.01 | 12.01 |
| | | | Date | 10/25/2034 | 10/25/2034 | 10/25/2034 | 10/25/2034 | 10/25/2034 | 10/25/2034 | 10/25/2034 | 10/25/2034 |
| | | Final Maturity | Years | 12.01 | 12.01 | 12.01 | 12.01 | 12.01 | 12.01 | 12.01 | 12.01 |
| | | | Date | 10/25/2034 | 10/25/2034 | 10/25/2034 | 10/25/2034 | 10/25/2034 | 10/25/2034 | 10/25/2034 | 10/25/2034 |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

**Credit enhancement (CE)**

| | | Current | % CE | | At issue date | % CE |
|---|---|---|---|---|---|---|
| Series A | 40.68% | 79,817,237.64 | 69.22% | 92.95% | 1,561,700,000.00 | 7.05% |
| Series B | 30.68% | 60,200,000.00 | 33.42% | 3.58% | 60,200,000.00 | 3.41% |
| Series C | 7.59% | 14,900,000.00 | 24.55% | 0.89% | 14,900,000.00 | 2.50% |
| Series D | 6.73% | 13,200,000.00 | 16.70% | 0.79% | 13,200,000.00 | 1.70% |
| Series E | 14.32% | 28,100,002.49 | | 1.79% | 30,100,000.00 | |
| Issue of Bonds | | 196,217,240.13 | | | 1,680,100,000.00 | |
| Reserve Fund | 16.70% | 28,078,806.73 | | 1.70% | 28,100,000.00 | |

**Other finantial operations (current)**

| Assets | | Balance | Interest |
|---|---|---|---|
| Treasury Account | | 28,842,079.46 | 0.750% |
| Servicer ppal collect not yet credited | | 62,587.01 | |
| Servicer ints collect not yet credited | | 3,172.55 | |
| **Liabilities** | **Available** | **Balance** | **Interest** |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |



**Additional information**
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

# BANCAJA 8 Fondo de Titulización de Activos

## Brief report

**Date:** **10/31/2022**
**Currency:** **EUR**

**Constitution date**
04/22/2005

**VAT Reg. no.**
V84322205

**Management Company**
Europea de Titulización, S.G.F.T

**Originator**
Bankia

**Servicer**
Bankia

**Lead Managers**
Bancaja
Deutsche Bank
Calyon
JP Morgan

**Underwriters**
Bancaja
Deutsche Bank
Calyon
JP Morgan
Dexia
Fortis Bank
Banco Pastor
SCH

**Bond Paying Agent**
Société Générale

**Market**
AIAF Mercado de Renta Fija

**Register of Book Securities**
Iberclear

**Treasury Account**
Société Générale

**Start-up Loan**
Bankia

**Swap**
Deutsche Bank

**Assets Custodian**
Bankia

**Fund Auditor**
KPMG Auditores

**Collateral: Residential mortgage loans (PTCs)**

### General

| | Current | At constitution date |
|---|---|---|
| Count | 4,321 | 14,547 |
| Principal | | |
| Principal outstanding | 171,548,780.02 | 1,650,061,193.12 |
| Average loan | 39,701.18 | 113,429.66 |
| Minimum | 0.00 | 1.24 |
| Maximum | 247,058.77 | 768,383.59 |
| Interest rate | | |
| Weighted average (wac) | 1.33% | 3.26% |
| Minimum | 0.00% | 2.36% |
| Maximum | 3.73% | 5.00% |
| Final maturity | | |
| Weighted average (WARM) (months) | 122 | 311 |
| Minimum | 11/05/2022 | 06/26/2005 |
| Maximum | 12/16/2034 | 10/21/2034 |
| Index (principal outstanding distribution) | | |
| 1-year EURIBOR/MIBOR | 0.00% | 0.05% |
| 1-year EURIBOR/MIBOR (Mortgage Market) | 100.00% | 99.95% |

### LTV Distribution

| | Current | | At constitution date | |
|---|---|---|---|---|
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 4.53 | 6.76 | 0.03 | 6.60 |
| 10.01 - 20% | 11.11 | 15.80 | 0.33 | 15.91 |
| 20.01 - 30% | 22.63 | 25.23 | 1.05 | 25.78 |
| 30.01 - 40% | 36.51 | 35.50 | 2.57 | 35.83 |
| 40.01 - 50% | 25.22 | 43.85 | 5.02 | 45.40 |
| 50.01 - 60% | | | 8.23 | 55.36 |
| 60.01 - 70% | | | 14.33 | 65.97 |
| 70.01 - 80% | | | 31.56 | 76.34 |
| 80.01 - 90% | | | 15.49 | 84.81 |
| 90.01 - 100% | | | 21.40 | 95.98 |
| Weighted average (WALTV) | | 31.79 | | 75.31 |
| Minimum | | 0.00 | | 0.00 |
| Maximum | | 49.38 | | 100.00 |

### Prepayments

| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|---|---|---|---|---|---|
| Single month. mort. (SMM) | 0.48% | 0.47% | 0.46% | 0.48% | 0.57% |
| Annual Percentage Rate (CPR) | 5.59% | 5.45% | 5.42% | 5.64% | 6.59% |

### Geographic distribution

| | Current | At constitution date |
|---|---|---|
| Andalucia | 7.17% | 7.66% |
| Aragon | 1.56% | 1.72% |
| Asturias | 0.08% | 0.12% |
| Balearic Islands | 4.76% | 4.69% |
| Basque Country | 1.43% | 1.32% |
| Canary Islands | 9.48% | 7.40% |
| Cantabria | 0.05% | 0.03% |
| Castilla-La Mancha | 2.91% | 2.54% |
| Castilla-Leon | 2.07% | 2.48% |
| Catalonia | 13.28% | 12.92% |
| Extremadura | 0.35% | 0.32% |
| Galicia | 1.76% | 1.60% |
| La Rioja | 0.63% | 0.59% |
| Madrid | 15.45% | 13.74% |
| Melilla | 0.03% | 0.01% |
| Murcia | 4.01% | 3.46% |
| Navarra | 0.94% | 1.38% |
| Valencia | 34.04% | 38.03% |

### Current delinquency

| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | | % Total debt / Appraisal Value |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Principal | Interest | Other | Total | % | | | % | |
| *Delinquencies* | | | | | | | | | | |
| Up to 1 month | 72 | 20,709.84 | 2,845.69 | 23,306.42 | 46,861.95 | 1.13 | 2,800,879.92 | 2,847,741.87 | 22.56 | 26.38 |
| from > 1 to = 2 months | 6 | 3,366.31 | 379.24 | 0.00 | 3,745.55 | 0.09 | 250,488.20 | 254,233.75 | 2.01 | 26.25 |
| from > 2 to = 3 months | 4 | 2,942.19 | 363.62 | 0.00 | 3,305.81 | 0.08 | 161,107.85 | 164,413.66 | 1.30 | 27.08 |
| from > 3 to = 6 months | 5 | 11,540.64 | 1,101.79 | 0.00 | 12,642.43 | 0.30 | 276,387.87 | 289,030.30 | 2.29 | 26.29 |
| from > 6 to < 12 months | 13 | 60,404.19 | 2,413.72 | 1,400.01 | 64,217.92 | 1.54 | 607,927.59 | 672,145.51 | 5.32 | 23.51 |
| from = 12 to < 18 months | 4 | 22,029.69 | 660.01 | 0.00 | 22,689.70 | 0.55 | 74,122.14 | 96,811.84 | 0.77 | 12.90 |
| from = 18 to < 24 months | 3 | 9,429.07 | 344.97 | 0.00 | 9,774.04 | 0.23 | 29,202.55 | 38,976.59 | 0.31 | 16.49 |
| from ≥ 2 years | 115 | 3,336,727.07 | 637,770.08 | 22,208.88 | 3,996,706.03 | 96.08 | 4,263,204.32 | 8,259,910.35 | 65.43 | 52.06 |
| Subtotal | 222 | 3,467,149.00 | 645,879.12 | 46,915.31 | 4,159,943.43 | 100.00 | 8,463,320.44 | 12,623,263.87 | 100.00 | 38.04 |
| *Doubt debts (subjectives)* | | | | | | | | | | |
| from ≥ 2 years | 6 | 51,100.85 | 7,600.24 | 0.00 | 58,701.09 | 100.00 | 0.00 | 58,701.09 | 100.00 | 8.65 |
| Subtotal | 6 | 51,100.85 | 7,600.24 | 0.00 | 58,701.09 | 100.00 | 0.00 | 58,701.09 | 100.00 | 8.65 |
| Total | 228 | 3,518,249.85 | 653,479.36 | 46,915.31 | 4,218,644.52 | | 8,463,320.44 | 12,681,964.96 | | |



**Additional information**
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid +34 91 585 15 00 www.cnmv.com