

Brief report

Date: 07/31/2021
 Currency: EUR

Constitution date
 04/22/2005

VAT Reg. no.
 V84322205

Management Company
 Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bancaja
 Deutsche Bank
 Calyon
 JP Morgan

Underwriters

Bancaja
 Deutsche Bank
 Calyon
 JP Morgan
 Dexia
 Fortis Bank
 Banco Pastor
 SCH

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Swap

Deutsche Bank

Assets Custodian

Bankia

Fund Auditor

KPMG Auditores

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312887005	04/27/2005 15,617	7,587.62 118,495,861.54 7.59%	100,000.00 1,561,700,000.00	Floating 3-M Euribor+0.110% 25.Jan/Apr/Jul/Oct	0.0000% 10/25/2021 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	10/25/2021 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0312887013	04/27/2005 602	100,000.00 60,200,000.00 100.00%	100,000.00 60,200,000.00	Floating 3-M Euribor+0.230% 25.Jan/Apr/Jul/Oct	0.0000% 10/25/2021 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial	AAsf Aa1 (sf)	A+ A1
Series C ES0312887021	04/27/2005 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 25.Jan/Apr/Jul/Oct	0.0000% 10/25/2021 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+sf Aa1 (sf)	BBB+ Baa2
Series D ES0312887039	04/27/2005 132	100,000.00 13,200,000.00 100.00%	100,000.00 13,200,000.00	Floating 3-M Euribor+1.750% 25.Jan/Apr/Jul/Oct	1.2010% 10/25/2021 303.586111 Gross 245.904750 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B+sf A2 (sf)	BB+ Ba2
Series E ES0312887047	04/27/2005 301	93,355.49 28,100,002.49 93.36%	100,000.00 30,100,000.00	Floating 3-M Euribor+3.500% 25.Jan/Apr/Jul/Oct	2.9510% 10/25/2021 686.382684 Gross 564.069974 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	10/25/2021 Due to Cash Reserve reduction	n.c. Ca (sf)	n.c. Caa2
Total		234,895,864.03	1,680,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A	Final Maturity	2.25	2.00	0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
		05/05/2023	03/02/2023	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series B	Final Maturity	2.25	2.00	0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
		04/06/2024	02/07/2024	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	04/25/2023	04/25/2023	01/25/2023		
Series C	Final Maturity	2.25	2.00	0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
		05/22/2032	02/26/2032	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	04/25/2023	04/25/2023	01/25/2023		
Series D	Final Maturity	2.25	2.00	0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
		11/17/2033	10/13/2033	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	04/25/2023	04/25/2023	01/25/2023		
Series E	Final Maturity	2.25	2.00	0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
		10/25/2034	10/25/2034	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	04/25/2023	04/25/2023	01/25/2023		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current		At issue date		% CE
	% CE	% CE	% CE	% CE	
Series A	50.45%	118,495,861.54	55.37%	92.95%	1,561,700,000.00
Series B	25.63%	60,200,000.00	26.26%	3.58%	60,200,000.00
Series C	6.34%	14,900,000.00	19.06%	0.89%	14,900,000.00
Series D	5.62%	13,200,000.00	12.67%	0.79%	13,200,000.00
Series E	11.96%	28,100,002.49	1.79%		30,100,000.00
Issue of Bonds		234,895,864.03			1,680,100,000.00
Reserve Fund	12.67%	26,208,980.37	1.70%		28,100,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		27,183,240.77	-0.549%
Servicer ppal collect not yet credited		315,817.04	
Servicer ints collect not yet credited		5,622.37	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

BANCAJA 8 Fondo de Titulización de Activos

Brief report

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 Deutsche Bank

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 Bankia

Fund Auditor
 KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,768	14,547	
Principal			
Principal outstanding	211,398,638.07	1,650,061,193.12	
Average loan	44,336.96	113,429.66	
Minimum	0.00	1.24	
Maximum	329,255.51	768,383.59	
Interest rate			
Weighted average (wac)	0.47%	3.26%	
Minimum	0.00%	2.36%	
Maximum	1.72%	5.00%	
Final maturity			
Weighted average (WARM) (months)	134	311	
Minimum	08/02/2021	06/26/2005	
Maximum	12/16/2034	10/21/2034	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.05%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.95%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.62	7.04	0.03	6.60
10.01 - 20%	10.92	15.20	0.33	15.91
20.01 - 30%	17.90	25.56	1.05	25.78
30.01 - 40%	27.19	35.53	2.57	35.83
40.01 - 50%	34.06	44.55	5.02	45.40
50.01 - 60%	7.31	51.12	8.23	55.36
60.01 - 70%			14.33	65.97
70.01 - 80%			31.56	76.34
80.01 - 90%			15.49	84.81
90.01 - 100%			21.40	95.98
Weighted average (WALTV)	34.99		75.31	
Minimum	0.00		0.00	
Maximum	54.09		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.59%	0.48%	0.78%	0.71%	0.58%
Annual Percentage Rate (CPR)	6.88%	5.62%	9.00%	8.14%	6.69%

Geographic distribution		
	Current	At constitution date
Andalucia	7.03%	7.66%
Aragon	1.48%	1.72%
Asturias	0.09%	0.12%
Balearic Islands	4.57%	4.69%
Basque Country	1.38%	1.32%
Canary Islands	9.09%	7.40%
Cantabria	0.04%	0.03%
Castilla-La Mancha	2.91%	2.54%
Castilla-Leon	2.08%	2.48%
Catalonia	13.19%	12.92%
Extremadura	0.34%	0.32%
Galicia	1.88%	1.60%
La Rioja	0.64%	0.59%
Madrid	15.58%	13.74%
Melilla	0.02%	0.01%
Murcia	3.90%	3.46%
Navarra	0.97%	1.38%
Valencia	34.79%	38.03%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	95	27,766.48	1,864.26	22,106.40	51,737.14	1.28	4,161,074.93	4,212,812.07	27.00
from > 1 to = 2 months	15	8,690.10	587.85	0.00	9,277.95	0.23	691,203.70	700,481.65	4.49
from > 2 to = 3 months	5	10,403.92	317.17	0.00	10,721.09	0.27	260,859.72	271,580.81	1.74
from > 3 to = 6 months	6	13,371.89	238.59	1,400.01	15,010.49	0.37	268,227.89	293,238.38	1.82
from > 6 to < 12 months	7	21,711.35	930.85	0.00	22,642.20	0.56	333,098.64	355,740.84	2.28
from = 12 to < 18 months	9	18,126.18	2,340.98	1,750.00	22,217.16	0.55	181,224.95	203,442.11	1.30
from = 18 to < 24 months	6	50,066.38	3,841.47	1,079.81	54,987.66	1.37	261,340.81	316,328.47	2.03
from ≥ 2 years	126	3,103,870.75	716,534.70	20,078.15	3,840,483.60	95.37	5,417,078.90	9,257,562.50	59.34
Subtotal	269	3,254,007.05	726,655.87	46,414.37	4,027,077.29	100.00	11,574,109.54	15,601,186.83	100.00
<i>Doubt debts (subjectives)</i>									
from ≥ 2 years	61	2,396,715.13	220,200.47	839.99	2,617,755.59	100.00	0.00	2,617,755.59	100.00
Subtotal	61	2,396,715.13	220,200.47	839.99	2,617,755.59	100.00	0.00	2,617,755.59	100.00
Total	330	5,650,722.18	946,856.34	47,254.36	6,644,832.88		11,574,109.54	18,218,942.42	