

Brief report

Date: 03/31/2021
Currency: EUR

Constitution date
04/22/2005

VAT Reg. no.
V84322205

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers

Bancaja
Deutsche Bank
Calyon
JP Morgan

Underwriters

Bancaja
Deutsche Bank
Calyon
JP Morgan
Dexia
Fortis Bank
Banco Pastor
SCH

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Swap

Deutsche Bank

Assets Custodian

Bankia

Fund Auditor

KPMG Auditores

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312887005	04/27/2005 15,617	8,912.47 139,186,043.99 8.91%	100,000.00 1,561,700,000.00	Floating 3-M Euribor+0.110% 25.Jan/Apr/Jul/Oct	0.0000% 04/26/2021 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	04/26/2021 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0312887013	04/27/2005 602	100,000.00 60,200,000.00 100.00%	100,000.00 60,200,000.00	Floating 3-M Euribor+0.230% 25.Jan/Apr/Jul/Oct	0.0000% 04/26/2021 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial	AAsf Aa1 (sf)	A+ A1
Series C ES0312887021	04/27/2005 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 25.Jan/Apr/Jul/Oct	0.0000% 04/26/2021 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+sf Aa3 (sf)	BBB+ Baa2
Series D ES0312887039	04/27/2005 132	100,000.00 13,200,000.00 100.00%	100,000.00 13,200,000.00	Floating 3-M Euribor+1.750% 25.Jan/Apr/Jul/Oct	1.2070% 04/26/2021 305.102778 Gross 247.133250 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B+sf Baa1 (sf)	BB+ Baa2
Series E ES0312887047	04/27/2005 301	93,355.49 28,100,002.49 93.36%	100,000.00 30,100,000.00	Floating 3-M Euribor+3.500% 25.Jan/Apr/Jul/Oct	2.9570% 04/26/2021 697.798576 Gross 565.216847 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	04/26/2021 Due to Cash Reserve reduction	n.c. Ca (sf)	n.c. Caa2
Total		255,586,046.48	1,680,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A	With optional redemption *	Average life	Years	2.24	2.07	1.90	1.86	1.70	1.67	1.52	1.50		
		Final Maturity	Years	04/22/2023	02/18/2023	12/18/2022	12/04/2022	10/08/2022	09/26/2022	08/02/2022	07/24/2022		
			Date	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
			Date	10/25/2024	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
			Date	02/05/2024	12/01/2023	10/02/2023	08/08/2023	06/20/2023	05/06/2023	03/26/2023	02/16/2023		
			Date	6.50	6.25	5.75	5.50	5.25	5.00	4.75	4.50		
	Without optional redemption *	Average life	Years	3.03	2.85	2.69	2.54	2.40	2.28	2.16	2.06		
		Final Maturity	Years	07/25/2027	04/25/2027	10/25/2026	07/25/2026	04/25/2026	01/25/2026	10/25/2025	07/25/2025		
			Date	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
			Date	01/25/2024	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
			Date	06/20/2029	02/22/2029	10/28/2028	07/08/2028	03/22/2028	12/10/2027	09/03/2027	06/01/2027		
			Date	10.75	10.50	10.25	9.75	9.50	9.25	9.01	8.75		
Series B	With optional redemption *	Average life	Years	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
		Final Maturity	Years	01/25/2024	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
			Date	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
			Date	01/25/2024	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
			Date	8.41	8.08	7.76	7.46	7.16	6.88	6.61	6.35		
			Date	06/20/2029	02/22/2029	10/28/2028	07/08/2028	03/22/2028	12/10/2027	09/03/2027	06/01/2027		
	Without optional redemption *	Average life	Years	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
		Final Maturity	Years	10/25/2031	07/25/2031	04/25/2031	10/25/2030	07/25/2030	04/25/2030	01/25/2030	10/25/2029		
			Date	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
			Date	01/25/2024	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
			Date	11.45	11.22	10.97	10.71	10.43	10.15	9.87	9.58		
			Date	07/06/2032	04/11/2032	01/11/2032	10/08/2031	06/29/2031	03/19/2031	12/05/2030	08/23/2030		
Series C	With optional redemption *	Average life	Years	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
		Final Maturity	Years	01/25/2024	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
			Date	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
			Date	01/25/2024	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
			Date	11.45	11.22	10.97	10.71	10.43	10.15	9.87	9.58		
			Date	07/06/2032	04/11/2032	01/11/2032	10/08/2031	06/29/2031	03/19/2031	12/05/2030	08/23/2030		
	Without optional redemption *	Average life	Years	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
		Final Maturity	Years	01/25/2024	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
			Date	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
			Date	01/25/2024	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
			Date	12.88	12.78	12.67	12.56	12.43	12.29	12.14	11.97		
			Date	12/08/2033	11/02/2033	09/24/2033	08/13/2033	06/27/2033	05/07/2033	03/12/2033	01/12/2033		
Series D	With optional redemption *	Average life	Years	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
		Final Maturity	Years	01/25/2024	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
			Date	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
			Date	01/25/2024	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
			Date	12.88	12.78	12.67	12.56	12.43	12.29	12.14	11.97		
			Date	12/08/2033	11/02/2033	09/24/2033	08/13/2033	06/27/2033	05/07/2033	03/12/2033	01/12/2033		
	Without optional redemption *	Average life	Years	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
		Final Maturity	Years	01/25/2024	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
			Date	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
			Date	01/25/2024	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
			Date	14.01	14.01	14.01	14.01	14.01	14.01	14.01	14.01		
			Date	01/25/2035	01/25/2035	01/25/2035	01/25/2035	01/25/2035	01/25/2035	01/25/2035	01/25/2035		
Series E	With optional redemption *	Average life	Years	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
		Final Maturity	Years	01/25/2024	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
			Date	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
			Date	01/25/2024	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
			Date	14.01	14.01	14.01	14.01	14.01	14.01	14.01	14.01		
			Date	01/25/2035	01/25/2035	01/25/2035	01/25/2035	01/25/2035	01/25/2035	01/25/2035	01/25/2035		
	Without optional redemption *	Average life	Years	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
		Final Maturity	Years	01/25/2024	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
			Date	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
			Date	01/25/2024	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
			Date	14.01	14.01	14.01	14.01	14.01	14.01	14.01	14.01		
			Date	01/25/2035	01/25/2035	01/25/2035	01/25/2035	01/25/2035	01/25/2035	01/25/2035	01/25/2035		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE	At issue date			
			% CE		% CE	
Series A	54.46%	139,186,043.99	50.04%	92.95%	1,561,700,000.00	7.05%
Series B	23.55%	60,200,000.00	23.58%	3.58%	60,200,000.00	3.41%
Series C	5.83%	14,900,000.00	17.03%	0.89%	14,900,000.00	2.50%
Series D	5.16%	13,200,000.00	11.23%	0.79%	13,200,000.00	1.70%
Series E	10.99%	28,100,002.49		1.79%	30,100,000.00	
Issue of Bonds		255,586,046.48			1,680,100,000.00	
Reserve Fund	11.23%	25,537,898.20	1.70%		28,100,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	37,567,813.07	-0.543%	
Servicer ppal collect not yet credited	121,346.67		
Servicer ints collect not yet credited	5,724.44		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,886	14,547	
Principal			
Principal outstanding	222,353,317.74	1,650,061,193.12	
Average loan	45,508.25	113,429.66	
Minimum	0.00	1.24	
Maximum	337,782.94	768,383.59	
Interest rate			
Weighted average (wac)	0.56%	3.26%	
Minimum	0.00%	2.36%	
Maximum	1.92%	5.00%	
Final maturity			
Weighted average (WARM) (months)	137	311	
Minimum	04/05/2021	06/26/2005	
Maximum	12/16/2034	10/21/2034	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.05%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.95%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.36	7.05	0.03	6.60
10.01 - 20%	10.64	15.39	0.33	15.91
20.01 - 30%	16.40	25.47	1.05	25.78
30.01 - 40%	25.81	35.43	2.57	35.83
40.01 - 50%	32.63	44.38	5.02	45.40
50.01 - 60%	12.15	51.70	8.23	55.36
60.01 - 70%			14.33	65.97
70.01 - 80%			31.56	76.34
80.01 - 90%			15.49	84.81
90.01 - 100%			21.40	95.98
Weighted average (WALTV)	35.89		75.31	
Minimum	0.00		0.00	
Maximum	55.35		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	1.09%	0.78%	0.67%	0.58%
Annual Percentage Rate (CPR)	2.80%	12.31%	8.95%	7.79%	6.73%

Geographic distribution		
	Current	At constitution date
Andalucia	6.98%	7.66%
Aragon	1.45%	1.72%
Asturias	0.09%	0.12%
Balearic Islands	4.53%	4.69%
Basque Country	1.36%	1.32%
Canary Islands	9.11%	7.40%
Cantabria	0.04%	0.03%
Castilla-La Mancha	2.90%	2.54%
Castilla-Leon	2.06%	2.48%
Catalonia	13.25%	12.92%
Extremadura	0.33%	0.32%
Galicia	1.85%	1.60%
La Rioja	0.63%	0.59%
Madrid	15.61%	13.74%
Melilla	0.02%	0.01%
Murcia	3.89%	3.46%
Navarra	1.01%	1.38%
Valencia	34.88%	38.03%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	103	31,923.85	2,399.85	19,474.86	53,798.56	1.26	5,408,465.46	5,462,264.02	29.59
from > 1 to = 2 months	23	13,428.78	954.06	0.00	14,382.84	0.34	967,497.12	981,879.96	5.32
from > 2 to = 3 months	3	4,961.48	212.04	0.00	5,073.52	0.12	161,009.74	166,083.26	0.90
from > 3 to = 6 months	5	6,788.60	670.50	0.00	7,459.10	0.17	224,773.98	232,233.08	1.26
from > 6 to < 12 months	17	55,499.32	3,964.59	3,150.01	62,613.92	1.47	816,222.35	878,836.27	4.76
from = 12 to < 18 months	8	41,056.96	3,100.44	1,079.81	45,237.21	1.06	305,595.05	350,832.26	1.90
from = 18 to < 24 months	11	76,547.44	8,305.37	0.00	84,852.81	1.99	551,419.97	636,272.78	3.45
from ≥ 2 years	128	3,185,977.44	785,528.15	18,517.12	3,990,022.71	93.59	5,761,649.14	9,751,671.85	52.83
Subtotal	298	3,416,083.87	805,135.00	42,221.80	4,263,440.67	100.00	14,196,632.81	18,460,073.48	100.00
<i>Doubt debts (subjectives)</i>									
from ≥ 2 years	77	2,877,833.93	240,442.51	839.99	3,119,116.43	100.00	0.00	3,119,116.43	100.00
Subtotal	77	2,877,833.93	240,442.51	839.99	3,119,116.43	100.00	0.00	3,119,116.43	100.00
Total	375	6,293,917.80	1,045,577.51	43,061.79	7,382,557.10		14,196,632.81	21,579,189.91	