

BANCAJA 8 Fondo de Titulización de Activos



Brief report

Date: 09/30/2020
Currency: EUR

Constitution date
04/22/2005

VAT Reg. no.
V84322205

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers

Bancaja
Deutsche Bank
Calyon
JP Morgan

Underwriters

Bancaja
Deutsche Bank
Calyon
JP Morgan
Dexia
Fortis Bank
Banco Pastor
SCH

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Swap

Deutsche Bank

Assets Custodian

Bankia

Fund Auditor

KPMG Auditores

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0312887005	04/27/2005 15,617	10,313.30 161,062,806.10 10.31%	100,000.00 1,561,700,000.00	Floating 3-M Euribor+0.110% 25.Jan/Apr/Jul/Oct	0.0000% 10/26/2020 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	10/26/2020 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0312887013	04/27/2005 602	100,000.00 60,200,000.00 100.00%	100,000.00 60,200,000.00	Floating 3-M Euribor+0.230% 25.Jan/Apr/Jul/Oct	0.0000% 10/26/2020 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial	AAsf Aa1 (sf)	A+ A1	
Series C ES0312887021	04/27/2005 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 25.Jan/Apr/Jul/Oct	0.0000% 10/26/2020 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+sf Aa3 (sf)	BBB+ Baa2	
Series D ES0312887039	04/27/2005 132	100,000.00 13,200,000.00 100.00%	100,000.00 13,200,000.00	Floating 3-M Euribor+1.750% 25.Jan/Apr/Jul/Oct	1.2970% 10/26/2020 327.852778 Gross 265.560750 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBsf Baa1 (sf)	BB+ Baa2	
Series E ES0312887047	04/27/2005 301	93,355.49 28,100,002.49 93.36%	100,000.00 30,100,000.00	Floating 3-M Euribor+3.500% 25.Jan/Apr/Jul/Oct	3.0470% 10/26/2020 719.036950 Gross 582.419929 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	10/26/2020 Due to Cash Reserve reduction	n.c. Ca (sf)	n.c. Caa2	
Total		277,462,808.59	1,680,100,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A	Final Maturity	2.67	03/27/2023	0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
		2.99	04/25/2024	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series B	Final Maturity	3.75	12/02/2023	2.67	2.49	2.32	2.16	2.11	1.96	1.81			
		3.35	10/25/2024	2.49	3.50	3.25	2.99	2.99	2.75	2.50			
Series C	Final Maturity	7.25	10/25/2027	3.75	3.50	3.25	2.99	2.99	2.75	2.50			
		12.06	08/13/2032	3.50	3.50	3.25	2.99	2.99	2.75	2.50			
Series D	Final Maturity	13.41	12/21/2033	3.75	3.50	3.25	2.99	2.99	2.75	2.50			
		14.25	10/25/2034	3.50	3.50	3.25	2.99	2.99	2.75	2.50			
Series E	Final Maturity	14.25	10/25/2034	3.75	3.50	3.25	2.99	2.99	2.75	2.50			
		14.25	10/25/2034	3.50	3.50	3.25	2.99	2.99	2.75	2.50			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE	At issue date			
			% CE		% CE	
Series A	58.05%	161,062,806.10	45.86%	92.95%	1,561,700,000.00	7.05%
Series B	21.70%	60,200,000.00	21.72%	3.58%	60,200,000.00	3.41%
Series C	5.37%	14,900,000.00	15.74%	0.89%	14,900,000.00	2.50%
Series D	4.76%	13,200,000.00	10.45%	0.79%	13,200,000.00	1.70%
Series E	10.13%	28,100,002.49		1.79%	30,100,000.00	
Issue of Bonds		277,462,808.59			1,680,100,000.00	
Reserve Fund	10.45%	26,057,778.72	1.70%		28,100,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	36,945,809.45	-0.453%	
Servicer ppal collect not yet credited	171,375.87		
Servicer ints collect not yet credited	10,167.08		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Bond Paying Agent
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Market
 AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
 Citibank

Start-up Loan
 Bankia

Swap
 Deutsche Bank

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5.094	14.547	
Principal			
Principal outstanding	244,678,041.58	1,650,061,193.12	
Average loan	48,032.60	113,429.66	
Minimum	0.00	1.24	
Maximum	350,343.91	768,383.59	
Interest rate			
Weighted average (wac)	0.72%	3.26%	
Minimum	0.01%	2.36%	
Maximum	1.92%	5.00%	
Final maturity			
Weighted average (WARM) (months)	143	311	
Minimum	10/05/2020	06/26/2005	
Maximum	01/05/2035	10/21/2034	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.05%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.95%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.99	7.00	0.03	6.60
10.01 - 20%	10.14	15.93	0.33	15.91
20.01 - 30%	14.54	25.45	1.05	25.78
30.01 - 40%	23.31	35.34	2.57	35.83
40.01 - 50%	33.19	44.43	5.02	45.40
50.01 - 60%	16.82	52.90	8.23	55.36
60.01 - 70%			14.33	65.97
70.01 - 80%			31.56	76.34
80.01 - 90%			15.49	84.81
90.01 - 100%			21.40	95.98
Weighted average (WALTV)	37.34		75.31	
Minimum	0.00		0.00	
Maximum	57.69		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.91%	0.93%	0.55%	0.44%	0.57%
Annual Percentage Rate (CPR)	20.62%	10.61%	6.46%	5.13%	6.66%

Geographic distribution		
	Current	At constitution date
Andalucia	6.97%	7.66%
Aragon	1.41%	1.72%
Asturias	0.09%	0.12%
Balearic Islands	4.65%	4.69%
Basque Country	1.33%	1.32%
Canary Islands	9.47%	7.40%
Cantabria	0.04%	0.03%
Castilla-La Mancha	2.79%	2.54%
Castilla-Leon	1.98%	2.48%
Catalonia	13.08%	12.92%
Extremadura	0.35%	0.32%
Galicia	1.86%	1.60%
La Rioja	0.60%	0.59%
Madrid	15.40%	13.74%
Melilla	0.02%	0.01%
Murcia	3.85%	3.46%
Navarra	1.02%	1.38%
Valencia	35.07%	38.03%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	144	48,780.29	4,017.63	14,137.20	66,935.12	1.61	7,962,769.49	8,029,704.61	34.07
from > 1 to = 2 months	31	19,101.71	1,556.34	0.00	20,658.05	0.50	1,726,528.18	1,747,186.23	7.41
from > 2 to = 3 months	14	11,827.15	955.60	0.00	12,782.75	0.31	784,619.91	797,401.66	3.38
from > 3 to = 6 months	24	41,784.70	3,086.67	1,750.00	46,621.37	1.12	1,394,833.50	1,441,454.87	6.12
from > 6 to < 12 months	13	41,138.42	3,167.30	1,079.81	45,385.53	1.09	601,562.70	646,948.23	2.74
from = 12 to < 18 months	10	52,876.84	5,898.79	0.00	58,775.63	1.41	534,924.35	593,699.98	2.52
from = 18 to < 24 months	9	84,335.32	6,962.82	0.00	91,298.14	2.19	519,141.66	610,439.80	2.59
from ≥ 2 years	128	3,020,360.19	785,396.82	11,964.83	3,817,721.84	91.77	5,884,729.85	9,702,451.69	41.17
Subtotal	373	3,320,204.62	811,041.97	28,931.84	4,160,178.43	100.00	19,409,108.64	23,569,287.07	100.00
<i>Doubt debts (subjectives)</i>									
from ≥ 2 years	77	2,877,833.93	230,982.94	839.99	3,109,656.86	100.00	0.00	3,109,656.86	100.00
Subtotal	77	2,877,833.93	230,982.94	839.99	3,109,656.86	100.00	0.00	3,109,656.86	100.00
Total	450	6,198,038.55	1,042,024.91	29,771.83	7,269,835.29		19,409,108.64	26,678,943.93	