

BANCAJA 6 FONDO DE TITULIZACIÓN DE ACTIVOS
INFORMATION AS OF 30th NOV, 2004



DATE OF CONSTITUTION:	December 3st, 2003	LEAD MANAGER:	BANCAJA, CRÉDIT AGRICOLE INDOSUEZ
MANAGEMENT COMPANY:	EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.		MORGAN STANLEY, DRESNER KLEINWORT WASSER
ORIGINATOR/SERVICER:	BANCAJA*	PAYING AGENT:	BANCAJA*
TREASURY C.:	BANCAJA*	SECONDARY MARKET:	AIAF MERCADO DE RENTA FIJA
AMORTISATION C.:	BANCAJA*	REGISTER OF BOOK SECURITIES:	IBERCLEAR
SUBORDINATED LOAN:	BANCAJA*	DEPOSITARY:	BANCAJA*
START-UP LOAN:	BANCAJA*	AUDITORS:	
SWAP:	BANCAJA*		

(*CAJA DE AHORROS DE VALENCIA, CASTELLÓN Y ALICANTE, BANCAJA)

ISSUED BONDS: ASSET BACKED SECURITIES (STRUCTURE SENIOR/MEZZANINE)

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /N° BONDS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EUROS)	REDEMPTION (EUROS)		RATING	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT%/OUTST.	MOODY'S / FITCH / S&P CURRENT	ORIGINAL
A1 ES0312885009 SENIOR	05.12.2003	100.000,00 1.300 130.000.000,00	100.000,00 1.300 130.000.000,00	FLOATING EURIBOR 3M + 0,11% 20.02/05/08/11	2,286% NEXT COUPON: 21.02.2005 577,85 GROSS 491,17 NET	15.03.2035 QUARTERLY 20.02/05/08/11	20.05.2005 Amortization "SOFT-BULLET"	Aaa AAA AAA	Aaa AAA AAA
A2 ES0312885017 SENIOR	05.12.2003	100.000,00 17.836 1.783.600.000,00	100.000,00 17.836 1.783.600.000,00	FLOATING EURIBOR 3M + 0,25% 20.02/05/08/11	2,426% NEXT COUPON: 21.02.2005 613,24 GROSS 521,25 NET	15.09.2013 QUARTERLY 20.02/05/08/11	To be determined Amortization deferred	Aaa AAA AAA	Aaa AAA AAA
B ES0312885025 MEZZANINE	05.12.2003	100.000,00 1.196 119.600.000,00	100.000,00 1.196 119.600.000,00	FLOATING EURIBOR 3M + 0,65% 20.02/05/08/11	2,826% NEXT COUPON: 21.02.2005 714,35 GROSS 607,20 NET	15.03.2035 QUARTERLY 20.02/05/08/11	To be determined Amortization "pass-through"	A1 A A	A1 A A
C ES0312885033 SUBORDINED	05.12.2003	100.000,00 468 46.800.000,00	100.000,00 468 46.800.000,00	FLOATING EURIBOR 3M + 1,30% 20.02/05/08/11	3,476% NEXT COUPON: 21.02.2005 878,66 GROSS 746,86 NET	15.03.2035 QUARTERLY 20.02/05/08/11	To be determined Amortization "pass-through"	Baa2 BBB- BBB	Baa2 BBB- BBB
TOTALS		2.080.000.000,00	2.080.000.000,00						

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES

% CONSTANT MONTHLY (SMM)			0,00%	0,50%	0,60%	0,70%	0,80%	0,90%	1,00%
% ANNUAL EQUIVALENT (CPR)			0,00%	5,84%	6,97%	8,08%	9,19%	10,28%	11,36%
CLASS A1 BONDS									
With optional redemption	Averag life	years	0,47	0,47	0,47	0,47	0,47	0,47	0,47
	date		20/05/05	20/05/05	20/05/05	20/05/05	20/05/05	20/05/05	20/05/05
Final maturity	years		0,47	0,47	0,47	0,47	0,47	0,47	0,47
	date		20/05/05	20/05/05	20/05/05	20/05/05	20/05/05	20/05/05	20/05/05
Without optional redemption	Averag life	years	0,47	0,47	0,47	0,47	0,47	0,47	0,47
	date		20/05/05	20/05/05	20/05/05	20/05/05	20/05/05	20/05/05	20/05/05
Final maturity	years		0,47	0,47	0,47	0,47	0,47	0,47	0,47
	date		20/05/05	20/05/05	20/05/05	20/05/05	20/05/05	20/05/05	20/05/05
CLASS A2 BONDS									
With optional redemption	Averag life	years	9,84	6,21	5,75	5,34	4,97	4,65	4,39
	date		29/09/14	14/02/11	29/08/10	01/04/10	16/11/09	25/07/09	21/04/09
Final maturity	years		21,99	16,24	15,23	14,23	13,23	12,48	11,98
	date		20/11/26	20/02/21	20/02/20	20/02/19	20/02/18	20/05/17	20/11/16
Without optional redemption	Averag life	years	10,02	6,57	6,11	5,71	5,36	5,04	4,76
	date		06/12/14	23/06/11	09/01/11	16/08/10	30/11/04	14/12/09	01/09/09
Final maturity	years		24,74	24,74	24,74	24,74	24,74	24,74	24,74
	date		20/08/29	20/08/29	20/08/29	20/08/29	20/08/29	20/08/29	20/08/29
CLASS B BONDS									
With optional redemption	Averag life	years	16,26	10,69	9,92	9,21	8,58	8,04	7,59
	date		28/02/21	07/08/15	30/10/14	14/02/14	26/06/13	12/12/12	02/07/12
Final maturity	years		21,99	16,24	15,23	14,23	13,23	12,48	11,98
	date		20/11/26	20/02/21	20/02/20	20/02/19	20/02/18	20/05/17	20/11/16
Without optional redemption	Averag life	years	16,64	11,41	10,66	9,98	9,38	8,83	8,34
	date		17/07/21	26/04/16	28/07/15	22/11/14	14/04/14	27/09/13	30/03/13
Final maturity	years		24,74	24,74	24,74	24,74	24,74	24,74	24,74
	date		20/08/29	20/08/29	20/08/29	20/08/29	20/08/29	20/08/29	20/08/29
CLASS C BONDS									
With optional redemption	Averag life	years	16,26	10,69	9,92	9,21	8,58	8,04	7,59
	date		28/02/21	07/08/15	30/10/14	14/02/14	26/06/13	12/12/12	02/07/12
Final maturity	years		21,99	16,24	15,23	14,23	13,23	12,48	11,98
	date		20/11/26	20/02/21	20/02/20	20/02/19	20/02/18	20/05/17	20/11/16
Without optional redemption	Averag life	years	16,64	11,41	10,66	9,98	9,38	8,83	8,34
	date		17/07/21	26/04/16	28/07/15	22/11/14	14/04/14	27/09/13	30/03/13
Final maturity	years		24,74	24,74	24,74	24,74	24,74	24,74	24,74
	date		20/08/29	20/08/29	20/08/29	20/08/29	20/08/29	20/08/29	20/08/29

(1) Optional Clean up call when the amount of the Outstanding Balance of the Mortgage Loans is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the Mortgage Loans: 0%.

BANCAJA 6 FONDO DE TITULIZACIÓN DE ACTIVOS
INFORMATION AS OF 30th NOV, 2004



COLLATERAL: 100% POOL OF MORTGAGE LOANS
(MORTGAGE CERTIFICATES AND THE PASS-THROUGH CERTIFICATES)

GENERAL		CURRENT	AT CONSTITUTION DATE
NÚMERO		23.924	27.536
PRINCIPAL:	TOTAL OUTSTANDING	1.719.982.037,61	2.080.009.215,99
(EUROS)	AVERAGE LOAN	71.893,58	75.537,81
	MINIMUM	275,84	0,09
	MAXIMUM	336.350,68	348.106,76
INTEREST	AVERAGE LOAN	3,31%	3,57%
RATE:	MINIMUM	2,25%	2,25%
	MAXIMUM	8,50%	7,38%
REMAINING			
MATURITY	AVERAGE LOAN (MONTHS):	251	263
	MINIMUM	07:12:04	24:01:04
	MAXIMUM	10:08:33	10:08:33
INDEX (DISTRIBUTION)			
	EURIBOR / MIBOR 1 YEAR	89,99%	89,54%
	EURIBOR / MIBOR 3 MONTHS	0,55%	0,53%
	MH SAVINGS BANKS	9,40%	9,86%
	MH BANKS & SAVINGS BANKS	0,06%	0,07%

LTV DISTRIBUTION		CURRENT	AT CONSTITUTION DATE
		% POOL % LTV	% POOL % LTV
OVER 90%		24,13 93,80	31,97 95,04
80,01 - 90%		25,12 85,43	23,25 85,55
70,01 - 80%		18,02 75,26	16,89 75,58
60,01 - 70%		12,37 65,09	11,29 65,47
50,01 - 60%		8,54 55,29	7,23 55,49
40,01 - 50%		5,69 45,32	4,78 45,36
30,01 - 40%		3,53 35,53	2,69 35,55
30% & BELOW		2,61 22,20	1,91 22,64
WEIGHTED AVERAGE (WALTV)		74,84	77,99
MINIMUM		0,20	0,00
MAXIMUM		98,72	105,07

PREPAYMENTS					
	CURRENT MONTH	LAST 3 MONTHS	LAST 6 MONTHS	LAST 12 MONTHS	HISTORICAL
SINGLE MONTHLY MORTALITY (SMM)	1,51%	1,33%	1,32%	1,26%	1,26%
ANNUAL EQUIVALENT (CPR)	16,65%	14,83%	14,75%	0,00%	14,10%

GEOGRAPHIC DISTRIBUTION		
	ACTUAL	A LA CONSTITUCIÓN
COMUNIDAD VALENCIANA	59,38%	58,97%
MADRID	14,49%	14,80%
CATALUÑA	8,54%	8,70%
BALEARES	3,67%	3,61%
CANARIAS	3,19%	3,27%
CASTILLA LA MANCHA	2,52%	2,59%
OTHER 12 REGIONS	8,22%	8,07%

CURRENT DELINQUENCY (EURO)								
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT	
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%		%	% LOAN TO VALUE
• Hasta 1 mes	1.052	176.342,63	108.370,91	284.713,54	50,35	73.040.112,01	73.324.825,55	78,70
• De 1 a 2 meses	184	73.321,96	51.404,52	124.726,48	22,06	13.181.696,66	13.306.423,14	14,28
• De 2 a 3 meses	52	29.380,76	25.616,73	54.997,49	9,73	3.781.308,31	3.836.305,80	4,12
• De 3 a 6 meses	25	23.033,24	18.569,88	41.603,12	7,36	1.650.377,37	1.691.980,49	1,82
• De 6 a 12 meses	11	27.929,50	22.804,53	50.734,03	8,97	866.200,29	916.934,32	0,98
• Más de 1 año	2	5.215,78	3.457,94	8.673,72	1,53	89.031,49	97.705,21	0,10
TOTALES	1.326	335.223,87	230.224,51	565.448,38	100,00	92.608.726,13	93.174.174,51	100,00

CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS

CREDIT ENHANCEMENT (CE) (EUROS)					
	CURRENT	% CE	AT ISSUE DATE	% CE	
CLASS A	92,00% 1.913.600.000,00	9,90%	92,00% 1.913.600.000,00	9,90%	
SERIES A1	6,25% 130.000.000,00		6,25% 130.000.000,00		
SERIES A2	85,75% 1.783.600.000,00		85,75% 1.783.600.000,00		
SERIES B	5,75% 119.600.000,00	4,15%	5,75% 119.600.000,00	4,15%	
SERIES C	2,25% 46.800.000,00	1,90%	2,25% 46.800.000,00	1,90%	
ISSUE BONDS	2.080.000.000,00		2.080.000.000,00		
RESERVE FUND	1,90% 39.520.000,00		1,90% 39.520.000,00		

OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)		
ASSETS	BALANCE	INTEREST
TREASURY C.	49.177.978,98	2,176%
AMORTISATION C.	343.644.284,91	2,176%
SERVICER PPAL COLLECT NOT YET CREDITE	7.909.513,19	
SERVICER INTS COLLECT NOT YET CREDITEI	1.023.641,66	
LIABILITIES	BALANCE	INTEREST
STARTING EXPENSES LOAN	1.428.658,25	3,176%
SUBORDINATED LOAN	39.520.000,00	3,176%

INTEREST SWAP		
	NOTIONAL PRINCIPAL	INTEREST
RECEIVING	1.803.798.574,10	2,928%
PAYING	1.803.798.574,10	3,222%

ADDITIONAL INFORMATION

MANAGEMENT COMPANY: EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T

- C/ Lagasca, 120 -MADRID - Phone 3491 411 84 67 - Fax 3491 411 84 68

E-mail: info@eurotitulizacion.com

OFFICIAL REGISTER: COMISIÓN NACIONAL DEL MERCADO DE VALORES

- Pº de la Castellana, 19 -MADRID - Phone 341 585 15 00