

Fecha de Pago / Payment Date  
Fecha de Determinación / Determination Date  
Fecha de Pago / Payment Date  
Fecha constitución Fondo / Fund establishment date

Actual / Current 20.08.2018  
Actual / Current 13.08.2018  
Precedente / Preceding 21.05.2018  
03.12.2003

## 1 Datos para cálculo de disparadores / Data for Triggers calculation

### 1.1 Datos: Préstamos Hipotecarios / Data: Mortgage Loans

|   |                                                                                                                               |                                         | Fecha datos<br>Data date | Valor / Importe<br>Value / Amount | Cálculo Ratio<br>Ratio calculation | Ratio (valor)<br>Ratio (value) |
|---|-------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------|-----------------------------------|------------------------------------|--------------------------------|
| a | Saldo Vivo Préstamos Hipotecarios<br>Outstanding Balance Mortgage Loans                                                       | (b + c + d)                             | Actual                   | 211.221.711,98                    |                                    |                                |
| b | Saldo Vivo Préstamos Morosos (no Dudosos)<br>Outstanding Balance Delinquent Mortgage Loans (Non-Doubtful)                     | (>3 y <18 meses)<br>(>3 and <18 months) | Actual                   | 13.08.2018 1.205.662,66           | % (b / e)                          | 0,584%                         |
| c | Saldo Vivo Préstamos Hipotecarios no Morosos (no Dudosos)<br>Outstanding Balance Non-Delinquent Mortgage Loans (Non-Doubtful) | (≤ 3 meses)<br>(≤3 months)              | Actual                   | 13.08.2018 205.292.339,64         |                                    |                                |
| d | Saldo Vivo Préstamos Hipotecarios Dudosos<br>Outstanding Balance Doubtful Mortgage Loans                                      | (≥18 meses)<br>(≥18 months)             | Actual                   | 13.08.2018 4.723.709,68           |                                    |                                |
| e | Saldo Vivo Préstamos Hipotecarios no Dudosos<br>Outstanding Balance Non-Doubtful Mortgage Loans                               | (<18 meses)<br>(<18 months)             | Actual                   | 13.08.2018 206.498.002,30         | % ( e / g )                        | 9,93%                          |
| f | Saldo Vivo Préstamos Morosos<br>Outstanding Balance Delinquent Mortgage Loans                                                 | (>3 meses)<br>(>3 months )              | Precedente               | 21.05.2018 5.954.343,05           |                                    |                                |
| g | Saldo Vivo Préstamos Hipotecarios<br>Outstanding Balance Mortgage Loans                                                       |                                         | Precedente               | 03.12.2003 2.080.009.215,99       |                                    |                                |
| h | Saldo Cuenta de Amortización<br>Balance Amortization Account                                                                  |                                         | Actual                   | 13.08.2018 0,00                   | Cancelada / Cancelled              |                                |
| i | Fondos Disponibles aplicados para Amortización Series A, B y C<br>Available Funds applied for Amortization of Series A, B y C |                                         | Actual                   | 13.08.2018 8.832.207,86           |                                    |                                |

### 1.2 Datos: Emisión Bonos / Data: Bond Issue

|    |                                                                                                        |  |            |                           |           |         |
|----|--------------------------------------------------------------------------------------------------------|--|------------|---------------------------|-----------|---------|
| A  | Saldo Principal Pendiente Clase A<br>Outstanding Principal Balance Class A                             |  | Precedente | 21.05.2018 180.877.373,04 |           |         |
| A1 | Saldo Principal Pendiente Serie A1<br>Outstanding Principal Balance Series A1                          |  | Precedente | 21.05.2018 0,00           |           |         |
| A2 | Saldo Principal Pendiente Serie A2<br>Outstanding Principal Balance Series A2                          |  | Precedente | 21.05.2018 180.877.373,04 |           |         |
| B  | Saldo Principal Pendiente Serie B<br>Outstanding Principal Balance Series B                            |  | Precedente | 21.05.2018 24.762.976,68  | % (B / D) | 11,500% |
| C  | Saldo Principal Pendiente Serie C<br>Outstanding Principal Balance Series C                            |  | Precedente | 21.05.2018 9.689.860,44   | % (C / D) | 4,500%  |
| D  | Saldo Principal Pendiente Series A1, A2, B y C<br>Outstanding Principal Balance Series A1, A2, B and D |  | Precedente | 21.05.2018 215.330.210,16 |           |         |

### 1.3 Datos: Fondo de Reserva / Data: Cash Reserve

|   |                                                    |  |                        |                          |         |      |
|---|----------------------------------------------------|--|------------------------|--------------------------|---------|------|
| m | Fondo de Reserva Requerido / Required Cash Reserve |  | Precedente / Preceding | 21.05.2018 20.800.000,00 |         |      |
| n | Fondo de Reserva dotado / Provisioned Cash Reserve |  | Precedente / Preceding | 21.05.2018 20.800.000,00 | (n - m) | 0,00 |
| o | Fondo de Reserva Requerido / Required Cash Reserve |  | Actual / Currently     | 20.08.2018 20.800.000,00 |         |      |
| p | Fondo de Reserva dotado / Provisioned Cash Reserve |  | Actual / Currently     | 20.08.2018 20.800.000,00 | (p - o) | 0,00 |

## 2 Situación disparadores / Triggers status

| Fecha datos<br>Data date | Disparador<br>Trigger | Condición<br>Condition | Valor Disparador<br>Trigger value | Actúa S/N<br>Breach Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|-------------------------|
|--------------------------|-----------------------|------------------------|-----------------------------------|-------------------------|

### 2.1 Amortización a Prorrata Clase A / Pro Rata Amortisation Class A

### 2.2 Pago intereses Series B y C: postergación lugar orden de prelación

Interest payment of Series B & C: place deferred in priority of payments

#### 2.2.1 Serie B / Series B

|                                     |            |                 |          |                |     |
|-------------------------------------|------------|-----------------|----------|----------------|-----|
| Morosidad 3 meses FP actual > 19%   | 13.08.2018 | % ((b + d) / g) | > 19,00% | 0,29%          | N   |
| Morosidad 3 meses FP anterior > 19% | 21.05.2018 | % (f / g)       | > 19,00% | 0,29%          | N   |
| Saldo clase A > 0                   | 13.08.2018 | A               | > 0      | 173.458.488,84 | S/Y |

#### 2.2.2 Serie C / Series C

|                                        |            |                 |          |                |     |
|----------------------------------------|------------|-----------------|----------|----------------|-----|
| Morosidad 3 meses FP actual > 11,60%   | 13.08.2018 | % ((b + d) / g) | > 11,60% | 0,29%          | N   |
| Morosidad 3 meses FP anterior > 11,60% | 21.05.2018 | % (f / g)       | > 11,60% | 0,29%          | N   |
| Saldo clase A y clase B > 0            | 13.08.2018 | A y B           | > 0      | 197.205.762,52 | S/Y |

### 2.3 Amortización a Prorrata Series B y C

Pro Rata Amortisation of Series B & C

#### 2.3.0 Condiciones comunes / Common conditions (\*)

|                                                       |            |           |          |        |     |
|-------------------------------------------------------|------------|-----------|----------|--------|-----|
| (i) Fondo de Reserva Dotado < Fondo Reserva Requerido | 20.08.2018 | (p - o)   | = 0,00   | 0,00   | S/Y |
| (ii) Saldo Vivo < 10% del Saldo Vivo Inicial          | 13.08.2018 | % (a / g) | > 10,00% | 10,15% | S/Y |

#### 2.3.1 Serie B: condiciones particulares / Series B: particular conditions (\*)

|                                                          |            |           |          |         |     |
|----------------------------------------------------------|------------|-----------|----------|---------|-----|
| (i) Saldo Serie B ≥ 11,50% de Saldo Series A1,A2,B y C   | 13.08.2018 | % (B / D) | ≥ 11,50% | 11,500% | S/Y |
| (ii) Saldo vivo Morosos < 1,50% de Saldo vivo no dudosos | 13.08.2018 | % (b / e) | < 1,50%  | 0,584%  | S/Y |

#### 2.3.2 Serie C: condiciones particulares / Series C: particular conditions (\*)

|                                                          |            |           |         |        |     |
|----------------------------------------------------------|------------|-----------|---------|--------|-----|
| (i) Saldo Serie C ≥ 4,50% de Saldo Series A1,A2,B y C    | 13.08.2018 | % (C / D) | ≥ 4,50% | 4,500% | S/Y |
| (ii) Saldo vivo Morosos < 1,00% de Saldo vivo no dudosos | 13.08.2018 | % (b / e) | < 1,00% | 0,584% | S/Y |

### 2.4 Fondo de Reserva;

NO APLICA ESTA EN EL MÍNIMO

| Fecha datos<br>Data date | Disparador<br>Trigger | Condición<br>Condition | Valor Disparador<br>Trigger value | Opción Ejercitable S/N<br>Exercisable Option Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|--------------------------------------------------|
| 13.08.2018               | % (a / g)             | < 10,00%               | 10,15%                            | N                                                |

## 3 Amortización Anticipada opcional / Optional Early Amortization