

BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 12/31/2017
Currency: EUR

Date of constitution
12/03/2003

VAT Reg. no.
V83829614

Management Company
Europea de Titulización S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankia

Crédit Agricole Indosuez

Dresdner Kleinwort Wasserstein

Morgan Stanley

Bond Underwriters and Placement Agents

Bankia

Crédit Agricole Indosuez

Dresdner Kleinwort Wasserstein

Morgan Stanley

Fortis Bank

Banc of America

Bear Stearns

CDC Ixis Capital Markets

Tokyo-Mitsubishi International PLC

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Amortisation Account

Bankia

Subordinated Loan

Bankia

Start-up Loan

Bankia

Swap

Credit Suisse International

Assets Custodian

Bankia

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Residential Mortgages Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating FITC / MOOD / SPOO	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0312885009	12/05/2003 1,300	0.00 0.00 0.00%	100,000.00 130,000,000.00	Floating 3-M Euribor+0.110% (+0.26% from 05/20/2005) 20.Feb/May/Aug/Nov		05/20/2005 02/20/2036 20.Feb/May/Aug/Nov	Amortized	AAA Aaa AAA	
Series A2 ES0312885017	12/05/2003 17,836	11,025.36 196,648,320.96 11.03%	100,000.00 1,783,600,000.00	Floating 3-M Euribor+0.250% 20.Feb/May/Aug/Nov	0.00000% 02/20/2018 0.000000 Gross 0.000000 Net	02/20/2036 Quarterly 20.Feb/May/Aug/Nov	02/20/2018 "Pass-Through" Secuential	AA+sf Aa2sf AA+sf	AAA Aaa AAA
Series B ES0312885025	12/05/2003 1,196	22,510.11 26,922,091.56 22.51%	100,000.00 119,600,000.00	Floating 3-M Euribor+0.650% 20.Feb/May/Aug/Nov	0.3210% 02/20/2018 18.465794 Gross 14.957293 Net	02/20/2036 Quarterly 20.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA+sf Aa2sf AA-sf	A A1 A
Series C ES0312885033	12/05/2003 468	23,346.54 10,926,180.72 23.35%	100,000.00 46,800,000.00	Floating 3-M Euribor+1.300% 20.Feb/May/Aug/Nov	0.9710% 02/20/2018 55.857587 Gross 45.244645 Net	02/20/2036 Quarterly 20.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Aa3 AA-	BBB- Baa2 BBB
Total		234,496,593.24	2,080,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																	
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42		0,51		0,60		0,69	
		% Annual equivalent CPR		2,00		3,00		4,00		5,00		6,00		7,00		8,00	
Series A2	With optional redemption *	Average life	Years	0.95		0.95		0.95		0.94		0.94		0.72		0.72	
		Final Maturity	Years	11/02/2018		11/01/2018		10/31/2018		10/30/2018		10/28/2018		08/08/2018		08/08/2018	
	Without optional redemption *	Average life	Years	5.33		5.13		4.94		4.76		4.58		4.42		4.26	
		Final Maturity	Years	03/21/2023		01/05/2023		10/27/2022		08/21/2022		06/19/2022		04/21/2022		02/23/2022	
				Date	11/20/2018		11/20/2018		11/20/2018		11/20/2018		11/20/2018		08/20/2018		08/20/2018
				Date	05/20/2033		05/20/2033		05/20/2033		05/20/2033		05/20/2033		05/20/2033		05/20/2033
Series B	With optional redemption *	Average life	Years	0.95		0.95		0.95		0.94		0.94		0.72		0.72	
		Final Maturity	Years	11/02/2018		11/01/2018		10/31/2018		10/30/2018		10/28/2018		08/08/2018		08/08/2018	
	Without optional redemption *	Average life	Years	5.33		5.13		4.94		4.76		4.58		4.42		4.26	
		Final Maturity	Years	03/21/2023		01/05/2023		10/27/2022		08/21/2022		06/19/2022		04/21/2022		02/23/2022	
				Date	11/20/2018		11/20/2018		11/20/2018		11/20/2018		11/20/2018		08/20/2018		08/20/2018
				Date	05/20/2033		05/20/2033		05/20/2033		05/20/2033		05/20/2033		05/20/2033		05/20/2033
Series C	With optional redemption *	Average life	Years	0.95		0.95		0.95		0.94		0.94		0.72		0.72	
		Final Maturity	Years	11/02/2018		11/01/2018		10/31/2018		10/30/2018		10/28/2018		08/08/2018		08/08/2018	
	Without optional redemption *	Average life	Years	5.33		5.13		4.94		4.76		4.58		4.42		4.26	
		Final Maturity	Years	03/21/2023		01/05/2023		10/27/2022		08/21/2022		06/19/2022		04/21/2022		02/23/2022	
				Date	11/20/2018		11/20/2018		11/20/2018		11/20/2018		11/20/2018		08/20/2018		08/20/2018
				Date	05/20/2033		05/20/2033		05/20/2033		05/20/2033		05/20/2033		05/20/2033		05/20/2033

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	83.86%	196,648,320.96	25.01%	92.00%	1,913,600,000.00	9.90%
Series A1	0.00%	0.00		6.25%	130,000,000.00	
Series A2	83.86%	196,648,320.96		85.75%	1,783,600,000.00	
Series B	11.48%	26,922,091.56	13.53%	5.75%	119,600,000.00	4.15%
Series C	4.66%	10,926,180.72	8.87%	2.25%	46,800,000.00	1.90%
Issue of Bonds		234,496,593.24			2,080,000,000.00	
Reserve Fund	8.87%	20,800,000.00		1.90%	39,520,000.00	

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	25,773,471.30	-0.330%
	Amortization Account	0.00	
	Servicer ppal collect not yet credited	566,691.77	
	Servicer ints collect not yet credited	20,516.48	
Liabilities		Available	Balance
	Subordinated Loan L/T		20,800,000.00
	Subordinated Loan S/T		0.00
	Start-up Loan L/T		0.00
	Start-up Loan S/T		0.00
Swap collateralized amount		Amount	Credited
	CSA *	0.00	
	Cash		0.00
	Securities		0.00
* Credit Support Amount in favour of the Fund			

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Banc of America
Bear Stearns
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Tokyo-Mitsubishi International PLC

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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	6,805	27,536
Principal		
Principal outstanding	231,419,491.51	2,080,009,215.99
Average loan	34,007.27	75,537.81
Minimum	0.00	0.09
Maximum	183,381.75	348,106.76
Interest rate		
Weighted average (wac)	0.86%	3.57%
Minimum	0.00%	2.25%
Maximum	3.38%	7.38%
Final maturity		
Weighted average (WARM) (months)	132	263
Minimum	01/01/2018	01/24/2004
Maximum	08/12/2033	08/10/2033
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.47%	0.53%
1-year EURIBOR/MIBOR	0.00%	1.89%
1-year EURIBOR/MIBOR (Mortgage Market)	91.65%	87.65%
Mortgage Market: Savings Banks	0.00%	9.87%
Mortgage Market: All Institutions	7.89%	0.00%
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.07%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	2.33	6.71	0.06 8.29
10.01 - 20%	8.68	15.69	0.49 16.29
20.01 - 30%	14.68	25.19	1.35 25.59
30.01 - 40%	17.76	35.32	2.69 35.55
40.01 - 50%	22.47	45.12	4.79 45.37
50.01 - 60%	29.81	54.92	7.23 55.51
60.01 - 70%	4.27	60.91	11.29 65.48
70.01 - 80%			16.91 75.59
80.01 - 90%			23.24 85.56
90.01 - 100%			31.94 95.04
Weighted average (WALTV)	40.60		78.00
Minimum	0.00		0.00
Maximum	62.71		99.99

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.53%	0.39%	0.31%	0.30%	0.69%
Annual Percentage Rate (CPR)	6.18%	4.61%	3.64%	3.56%	8.00%

Geographic distribution		
	Current	At constitution date
Andalucia	2.50%	2.26%
Aragon	0.90%	0.80%
Asturias	0.07%	0.04%
Balearic Islands	4.04%	3.61%
Basque Country	1.43%	0.76%
Canary Islands	3.63%	3.27%
Cantabria	0.03%	0.07%
Castilla-La Mancha	3.26%	2.59%
Castilla-Leon	0.70%	1.19%
Catalonia	10.12%	8.69%
Extremadura	0.07%	0.02%
Galicia	0.43%	0.52%
La Rioja	0.23%	0.14%
Madrid	17.26%	14.80%
Murcia	1.60%	1.23%
Navarra	0.62%	1.03%
Valencia	53.10%	58.98%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	163	43,939.53	3,774.74	0.00	47,714.27	2.19	5,609,792.41	5,657,506.68	43.46	33.52
from > 1 to ≤ 2 months	26	12,463.07	1,283.11	0.00	13,746.18	0.63	932,542.67	946,288.85	7.27	36.88
from > 2 to ≤ 3 months	15	14,478.02	1,257.90	0.00	15,735.92	0.72	532,962.45	548,698.37	4.22	35.21
from > 3 to ≤ 6 months	18	24,253.07	1,965.04	0.00	26,218.11	1.20	487,495.36	513,713.47	3.95	23.01
from > 6 to < 12 months	11	29,027.98	2,157.15	0.00	31,185.13	1.43	356,450.23	387,635.36	2.98	30.07
from ≥ 12 to < 18 months	10	37,888.51	3,172.33	0.00	41,060.84	1.89	147,240.15	188,300.99	1.45	27.96
from ≥ 18 to < 24 months	7	56,345.75	5,658.72	0.00	62,004.47	2.85	316,873.14	378,877.61	2.91	43.71
from ≥ 2 years	91	1,627,195.66	312,450.03	0.00	1,939,645.69	89.08	2,456,221.26	4,395,866.95	33.77	42.59
Subtotal	341	1,845,591.59	331,719.02	0.00	2,177,310.61	100.00	10,839,577.67	13,016,888.28	100.00	35.77
Doubt debts (subjectives)										
from ≥ 12 to < 18 months	2	35,610.16	370.65	0.00	35,980.81	12.82	0.00	35,980.81	12.82	19.54
from ≥ 18 to < 24 months	1	9,962.22	191.48	0.00	10,153.70	3.62	0.00	10,153.70	3.62	12.91
from ≥ 2 years	5	221,484.11	12,952.92	0.00	234,437.03	83.56	0.00	234,437.03	83.56	30.91
Subtotal	8	267,056.49	13,515.05	0.00	280,571.54	100.00	0.00	280,571.54	100.00	27.48
Total	349	2,112,648.08	345,234.07	0.00	2,457,882.15		10,839,577.67	13,297,459.82		35.55